

# MINUTES

Finance Committee Meeting  
Thursday April 20, 2017 | 9:00 AM - 10:30 AM  
MCCVB Office | 787 Munras Avenue, Suite 110, Monterey, CA

## MEMBERS PRESENT

Carol Chorbajian  
Gabriel Braganza  
Sean Panchal

## STAFF PRESENT

Tammy Blount  
Paul Martin

CALL TO ORDER: Tammy Blount called the meeting to order at 9:01 AM.

PUBLIC COMMENT: None

MEMBER AND STAFF ANNOUNCEMENTS: None

## CONSENT AGENDA

Motion to Approve Consent Agenda  
M/S/C: Carol Chorbajian/Gabriel Braganza/ Unanimous

## REGULAR AGENDA - NEW BUSINESS

### A. Third Quarter (2016-17) Financial Review

Recommended Action: Review and discuss financial statements for the nine months ending March 31, 2017

Paul Martin presented the Financial Statements for the nine months ending March 31, 2017. Discussion ensued.

### B. 2016-17 Year-End Projection and Preliminary 2017-18 Budget

Recommended Action: Review and discuss projection for the year ending June 30, 2017 and the preliminary 2017-18 budget and possible treatment of net retained.

Paul Martin presented the 2016-17 Year-End Projection and Preliminary 2017-18 Budget. Discussion ensued.

### C. Contracts; Contract List

Recommended Action: Review contract list.

Paul Martin presented the current contract list as of April 14, 2017. Discussion ensued.

## GOOD OF THE ORDER

None.

ADJOURN: Tammy Blount adjourned the meeting at 10:32 AM.

**MCCVB MISSION:** Drive business growth through compelling marketing and targeted sales initiatives that maximize the benefits of tourism to our guests, members and the community.