

Minutes

Special Executive Committee

Friday, October 30, 2015 | 2:00 PM – 3:00 PM

MCCVB Offices | 787 Munras Ave., Suite 110, Monterey, CA

Corral de Tierra | 81 Corral de Tierra Road, Corral de Tierra, CA

Big Sur River Inn | 46800 CA-1, Big Sur, CA 93920

Grand Hyatt San Francisco | 345 Stockton St, San Francisco, CA 94108

Present

Rick Aldinger
Mairead Hennessy
Mike Oprish

Steve McNally

Absent

Bob Buescher

Staff Present

Tammy Blount
Alliah Sheta

Call to Order: Rick Aldinger called the meeting to order at 2:01 PM

Public Comment: None

MEMBER AND STAFF ANNOUNCEMENTS: None

REGULAR AGENDA

NEW BUSINESS

A. Monterey Conference Center

Tammy reviewed the current situation regarding the Monterey Conference Center renovation contractor bids and recent meetings with Monterey City Managers. Discussion ensued.

Motion: To support that:

- The City of Monterey commit to the “6% formula” (6% of the previous year’s TOT collections to be invested annually in MCCVB Sales & Marketing programs) in perpetuity, and;
- The MCCVB designate up to \$350,000 per year, up to \$7 Million for 20 years, to invest in the Monterey Conference Center renovation beginning in FY2016-17, and;
- The City of Monterey collaborate with the MCCVB to ensure MCCVB’s experience and expertise is fully leveraged to realize the full potential of the Monterey Conference Center and the economic vitality of downtown Monterey.

M/S/C, Mairead Hennessy/ Mike Oprish, Unanimous

GOOD OF THE ORDER: None

Rick Aldinger adjourned the meeting at 2:55 PM

NEXT MEETING:

November 11, 2015 | MCCVB Conference Room
3:00 PM