

**Minutes**  
**Special Board of Directors Meeting**  
**Thursday, November 12, 2015 | 9:00 AM – 10:00 AM**

**MCCVB | 787 Munras Ave., Suite 110, Monterey, CA**

<u>DIRECTORS PRESENT</u>	<u>ADVISORS PRESENT</u>	<u>ALL ABSENT</u>	<u>STAFF PRESENT</u>
Bob Buescher	Todd Kruper	Mimi Hahn	Tammy Blount
Dave Potter	Amrish Patel	Janine Chicourrat	Alliah Sheta
Joy Anderson	Hans Uslar	Ralph Rubio	
Steve McNally	Tom Frutchey	Monta Potter	<u>OTHERS PRESENT</u>
Rick Aldinger	Marilyn Lidyoff	Aaron Johnson	Mike McCarthy
Ed Smith	Carol Chorbajian	Kim Stemler	John Narigi
Mike Oprish		Kimbley Craig	Les Girard
Mairead Hennessy		Paulette Lynch	
Lisa Dias		Dave Spaur	
Mike Zimmerman		Jennifer Hickerson	
Steve Thomas			

**CALL TO ORDER:** Rick Aldinger called the meeting to order at 9:02 AM

**PUBLIC COMMENT:** None

**REGULAR AGENDA**

**OLD BUSINESS**

**A. MCCVB Investment in MCC Renovation**

Recommended Action: Support recommendation of the Executive Committee regarding partnership with the City of Monterey and the suggested funding solution for the renovation of the Monterey Conference Center.

**Executive Committee Motion:** To support that:

- The City of Monterey commit to the “6% formula” (6% of the previous year’s TOT collections to be invested annually in MCCVB Sales & Marketing programs) in perpetuity, and;
- The MCCVB designate up to \$350,000 per year, up to \$7 Million for 20 years, to invest in the Monterey Conference Center renovation beginning in FY2016-17, and;
- The City of Monterey collaborate with the MCCVB to ensure MCCVB’s experience and expertise is fully leveraged to realize the full potential of the Monterey Conference Center and the economic vitality of downtown Monterey.

Rick Aldinger recapped the last Board of Directors meeting and reviewed the need to re-vote on the motion. Tammy Blount offered background on the intent of the Executive Committee’s three-point motion.

**Public Comment:**

John Narigi from the Monterey Plaza Hotel thanked Tammy for clarifying the intent of the motion. He urged the board to separate conditions around the \$350,000 investment in the Conference Center. He also reminded the Board that a bond deadline is looming in December to use the funds. He recapped the history of the TID and the intent of the board at that time was to secure funding regardless of the TOT investment by the cities.

Rick thanked John for his comments and commended City Staff and Tammy for immediately meeting once the shortfall was realized to address it. He agreed that the Board does not want to see additional delays in the Conference Center renovation.

Mike McCarthy, Monterey City Manager recapped the plan that city staff and Tammy had discussed of the investment of \$350,000 annually. He asked that any stipulations or conditions be removed from the motion so as not to delay the conference center renovation and indicated the city's intent to continue working in partnership with the MCCVB.

There was discussion regarding how the support for the city's funding solution should be worded to ensure clarity that the \$350,000 was not coming from funds co-mingled with other jurisdictions.

**Motion: In the spirit of cooperation with the City of Monterey, the MCCVB Board of Directors supports the City funding plan that reduces City of Monterey funding to the MCCVB in the amount of the shortfall of the CCFD up to \$7 million, capped at \$350,000 annually for up to 20 years.  
M/S/C, Mike Zimmerman/Dave Potter, Unanimous with Ed Smith abstaining**

**NEW BUSINESS**

**A. MCCVB Jurisdiction Funding**

Recommended Action: Receive report and discuss possibilities of proposals regarding long term funding agreements with jurisdictions.

Tammy advised the Board that in the spirit of working together in long term agreements, Supervisor Potter will offer advice on long term funding agreements with jurisdictions.

Supervisor Potter explained that the Board of Supervisors would not be able to commit to a funding agreement in perpetuity but that the County has established policies that have had the DSA (Designated Set-Aside) formula honored for several years. Even with these policies, it is possible that during budget time, there will be a request for those funds to be used for other projects. He then introduced the County attorney, Leslie Girard.

Leslie reiterated that city entities cannot guarantee future commitments in funding. There are policies that can be put into place that would set a precedent, but if a city entity were to commit, it would be viewed as an illegal debt.

**GOOD OF THE ORDER:** None

Rick Aldinger adjourned the meeting at 9:34 AM

Certified by Secretary: \_\_\_\_\_ Date: \_\_\_\_\_

**NEXT MEETING:**

January 27, 2016 | Strategic Planning Meeting  
12:00 PM – 5:00 PM - Asilomar Conference Grounds

DRAFT