

# NYC Hotel Occupancy, ADR & Room Demand

## 5 Year Trend Report

### Hotel Occupancy (%) and Average Daily Rate (\$)

	2014		2015		2016		2017		2018	
	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$
January	80.1%	\$243	<b>70.4%</b>	<b>\$212</b>	<b>71.3%</b>	<b>\$218</b>	<b>70.8%</b>	<b>\$204</b>	73.2%	\$205
February	77.4%	\$237	<b>77.3%</b>	<b>\$222</b>	<b>76.2%</b>	<b>\$205</b>	<b>75.2%</b>	<b>\$200</b>	76.5%	\$200
March	85.5%	\$255	<b>87.1%</b>	<b>\$251</b>	<b>86.8%</b>	<b>\$247</b>	<b>84.4%</b>	<b>\$241</b>	87.0%	\$266
April	92.4%	\$301	<b>91.3%</b>	<b>\$286</b>	<b>87.7%</b>	<b>\$268</b>	89.8%	\$278	89.1% p	\$281 p
May	94.2%	\$324	<b>93.2%</b>	<b>\$320</b>	<b>89.7%</b>	<b>\$303</b>	88.1%	\$300		
June	92.3%	\$304	<b>93.2%</b>	<b>\$308</b>	<b>90.2%</b>	<b>\$294</b>	90.6%	\$285		
July	90.8%	\$265	<b>92.3%</b>	<b>\$267</b>	<b>90.6%</b>	<b>\$254</b>	91.4%	\$248		
August	95.8%	\$266	<b>90.7%</b>	<b>\$261</b>	<b>89.7%</b>	<b>\$244</b>	90.1%	\$241		
September	92.2%	\$365	<b>92.5%</b>	<b>\$378</b>	<b>90.8%</b>	<b>\$352</b>	91.5%	\$352		
October	93.0%	\$362	<b>87.4%</b>	<b>\$357</b>	<b>90.0%</b>	<b>\$325</b>	92.0%	\$327		
November	89.1%	\$314	<b>87.3%</b>	<b>\$306</b>	<b>90.2%</b>	<b>\$309</b>	90.2%	\$308		
December	90.2%	\$349	<b>89.0%</b>	<b>\$331</b>	<b>89.3%</b>	<b>\$327</b>	90.6%	\$327		
<b>Year End Average</b>	89.4%	\$299	87.6%	\$292	86.9%	\$279	87.1%	\$276		

### Hotel Room Nights Sold (1,000,000s) and Year-on-Year Change (%)

	2014	2015	2016	2017	2018	YoY Change %
	Demand Millions	Demand Millions	Demand Millions	Demand Millions	Demand Millions	
January	2.420	2.352	2.358	2.491	2.670	8.1%
February	2.112	2.247	2.359	2.404	2.517	5.2%
March	2.590	2.783	2.885	2.954	3.169	7.5%
April	2.722	2.687	2.847	3.037	3.135 p	3.2% p
May	2.887	3.005	3.035	3.091		
June	2.756	2.909	2.958	3.089		
July	2.805	2.989	3.081	3.217		
August	2.964	3.026	3.056	3.179		
September	2.792	2.935	3.001	3.152		
October	2.906	3.026	3.088	3.305		
November	2.700	2.800	3.015	3.150		
December	2.847	2.933	3.117	3.271		
<b>YE Total</b>	32.502	33.691	34.804	36.001		
<b>Average Annual Inventory</b>	99,400	104,400	109,300	114,100	117,500	

**Date: 5/18/18**

Source: NYC & Company, compiled from CBRE (formerly) PKF Consulting Monthly Trends in the Hotel Industry Reports, STR, and other sources. CBRE surveys a sample of Manhattan hotels.

p = preliminary; f = forecast; est = estimated. Revised figures in bold type.