

Economic Development & Cultural Revitalization Using Arts & Culture

UNESCO Creative Cities of Crafts & Folk Art Meeting

September 26, 2017 Paducah, Kentucky USA

Randy Cohen Americans for the Arts



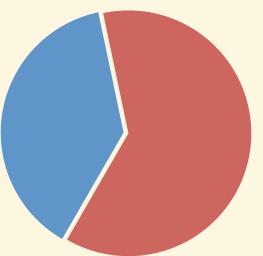
Most Comprehensive Study Ever! 341 Study Regions in all 50 States + D.C.





\$166.3 Billion in Spending (2015)

[CATEGORY NAME] [VALUE] Billion



[CATEGORY NAME] [VALUE] Billion





Jobs Supported (FTE)

4.6 Million







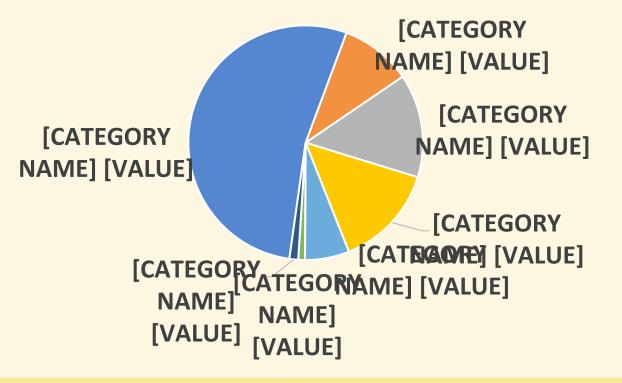
Government Revenue (Federal, State, Local)

\$27.5 Billion





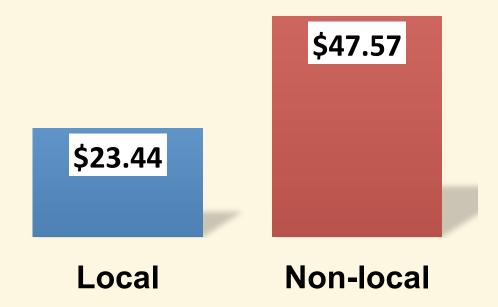
Attendees Spent \$31.47 Per Person, Per Event







Event-Related Spending Local vs. Non-Local



69 percent of non-local attendees said, "This arts event is the primary purpose for my trip."



Estimate Your Economic Impact The AEP5 Calculator

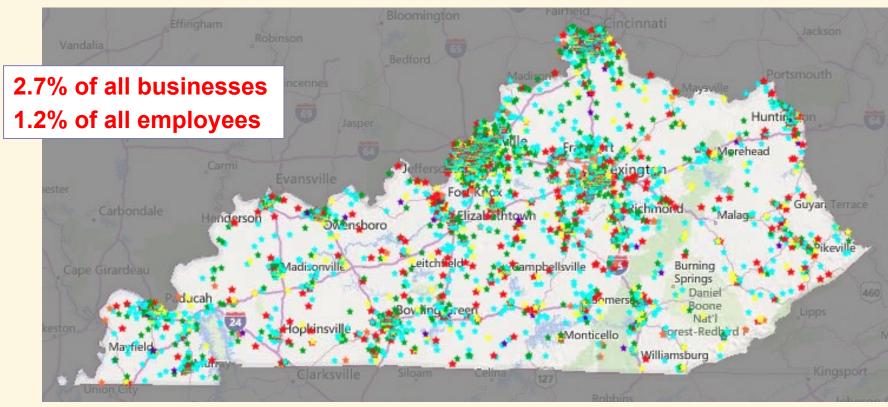
INSTRUCTIONS					
Provide the information below to calculate the economic impact of your organization (or a group of organizations).					
Population of your community: Choose one					
Total Expenses: \$					
Total Attendance:					
$\begin{array}{ccc} \text{CALCULATE} \rightarrow & \text{RESET} \rightarrow & \text{PRINT} \rightarrow \end{array}$					
TOTAL ECONOMIC IMPACT					
	TOTAL Expenditures	FTE JOBS	HOUSEHOLD Income	LOCAL Government Revenue	STATE Government Revenue
ORGANIZATION(S):					
AUDIENCES:					
TOTAL:					

www.AmericansForTheArts.org/EconomicImpact

#AEP5

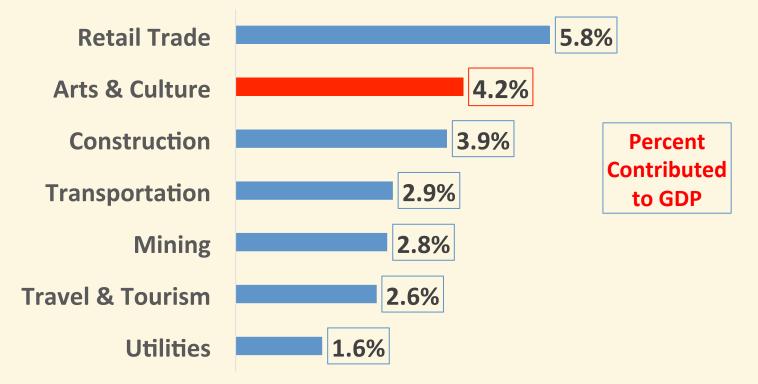


State of Kentucky 6,338 Arts-Related Business Employ 24,242 People





<u>All</u> U.S. Arts Industries (2014) \$730 Billion = 4.2 Percent of GDP



Source: U.S. Bureau of Economic Analysis





The Arts Mean Business!

AmericansForTheArts.org/AEP5

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