

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: January 31, 2018



Clerk of Court & Comptroller

Report for Month Ending

January 31, 2018



Bay County
Tourist Development Council

February 28, 2018

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the four months ending January 31, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



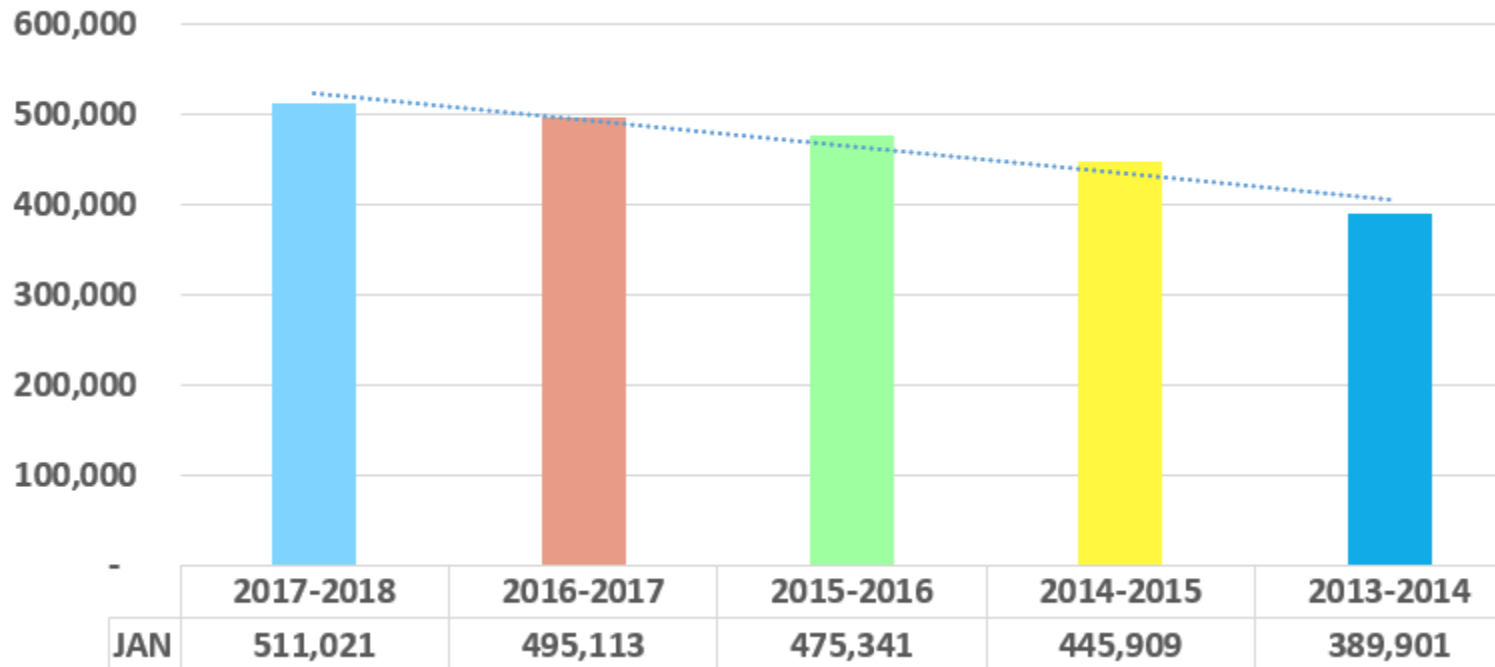
Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis:

Panama City Beach

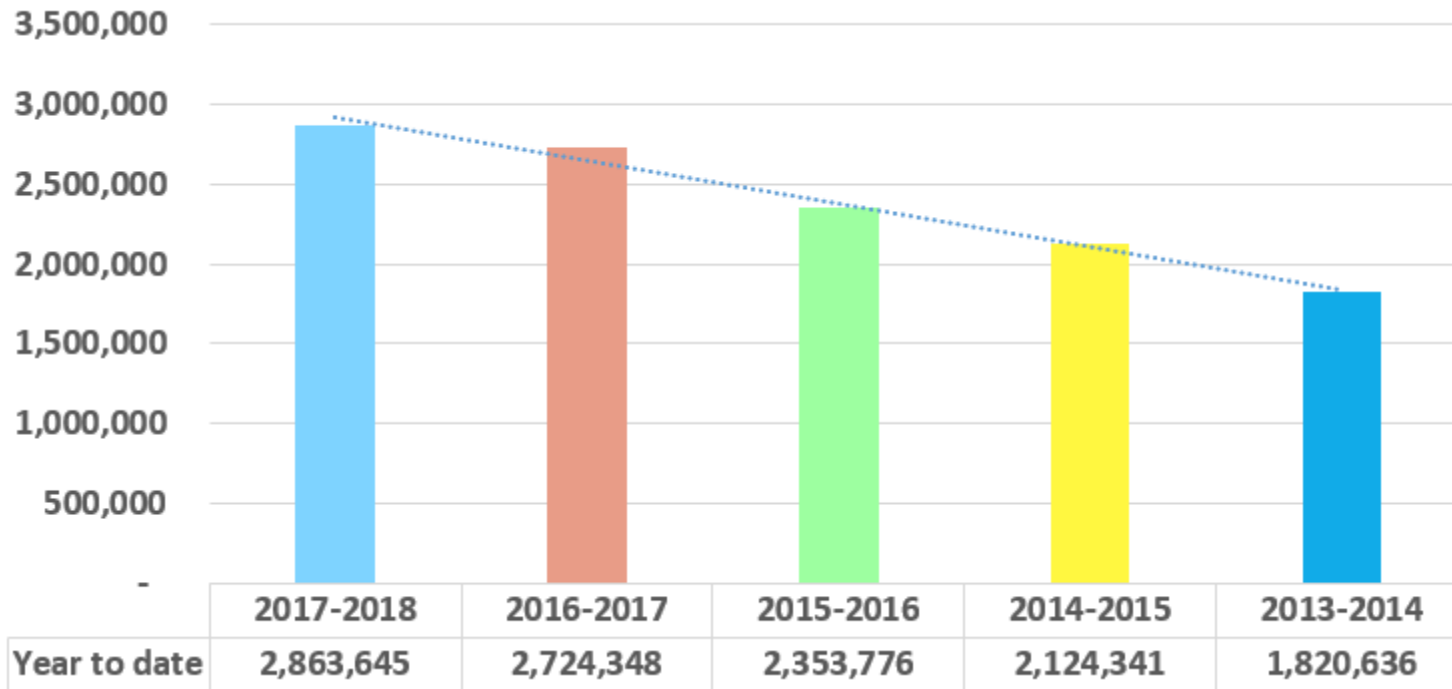
For the month ending
January 31, 2018



Revenue Analysis:

Panama City Beach

Four months ending
January 31, 2018



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.

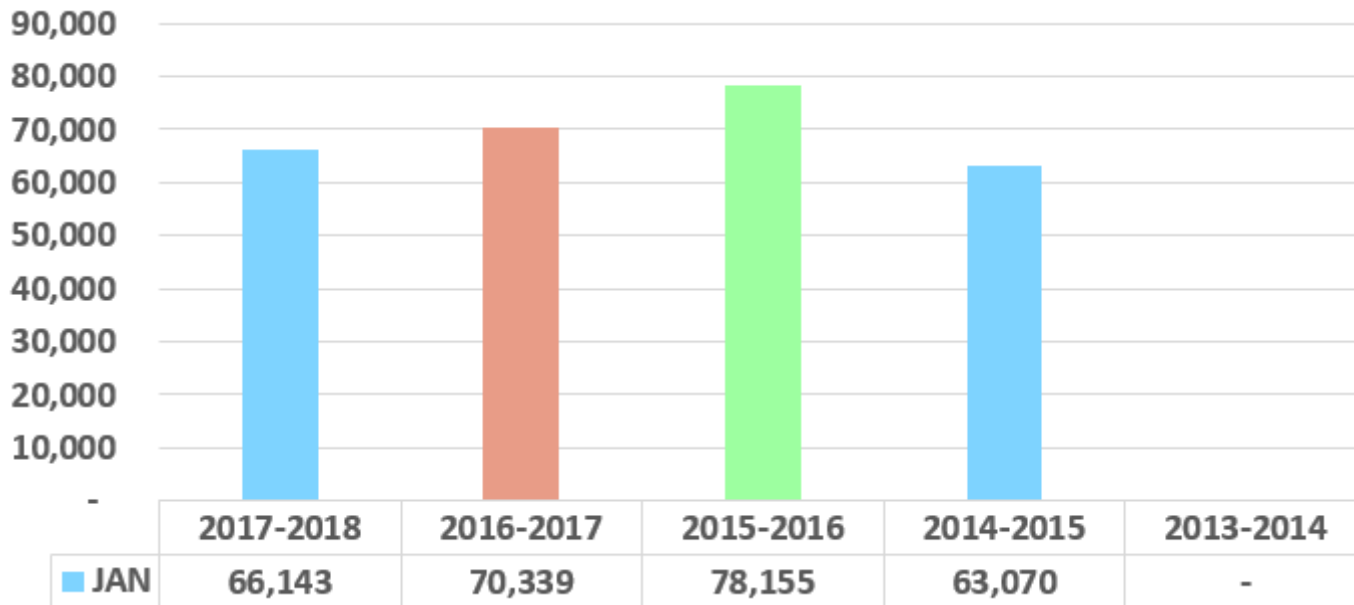
Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 2/28/18	2016-2017 As of 2/28/17	\$ Variance	% Variance	2016-2017 FINAL 2/28/18
October	\$ 256,327	\$ 258,863	\$ (2,536)	-0.98%	\$ 258,311
November	113,084	96,891	16,193	16.71%	97,543
December	83,101	74,703	8,398	11.24%	85,602
January	99,403	91,650	7,753	8.46%	93,286
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 551,915	\$ 522,107	\$ 29,808	5.71%	\$ 534,742

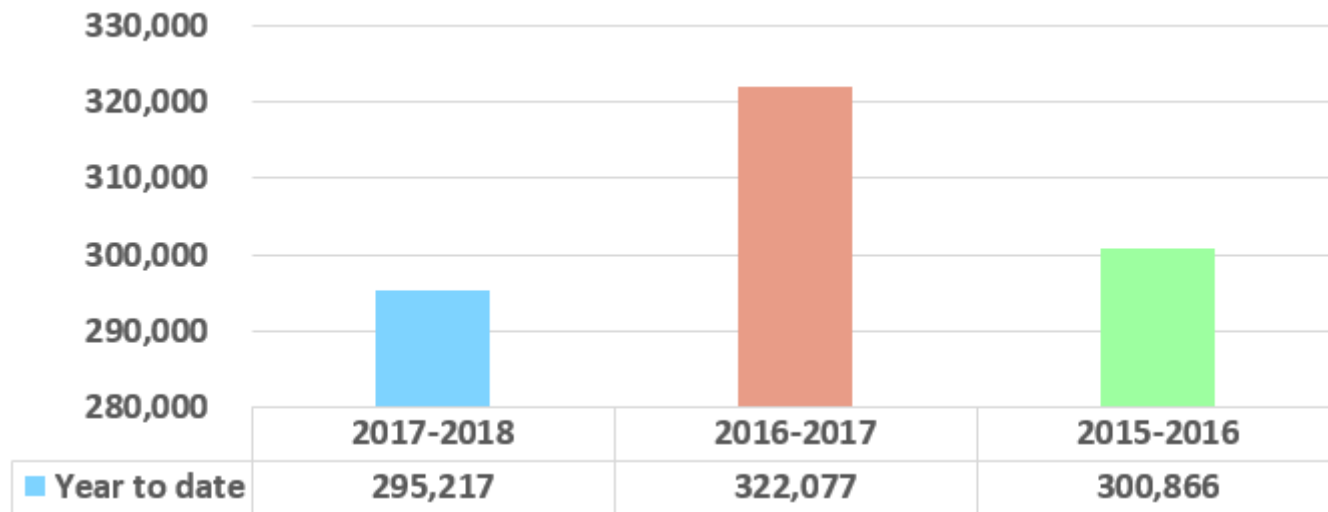
Revenue Analysis:

Panama City

For the month ending
January 31, 2018



Four months ending January 31, 2018



Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



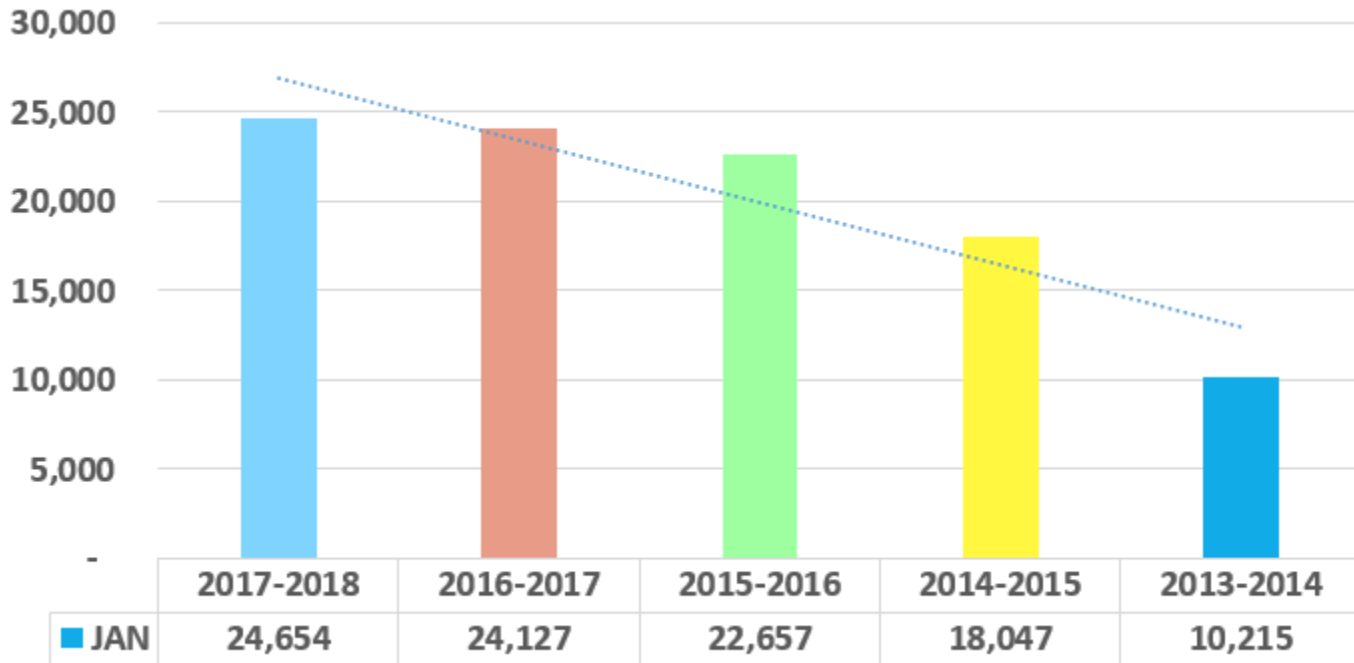
Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 2/28/18	As of 2/28/17			FINAL 2/28/18
October	\$ 20,119	\$ 22,369	\$ (2,250)	-10.06%	\$ 22,369
November	13,505	14,751	(1,246)	-8.45%	14,752
December	12,178	13,059	(881)	-6.75%	13,059
January	13,232	14,068	(836)	-5.94%	14,442
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 59,034	\$ 64,247	\$ (5,213)	-8.11%	\$ 64,622

Revenue Analysis:

Mexico Beach

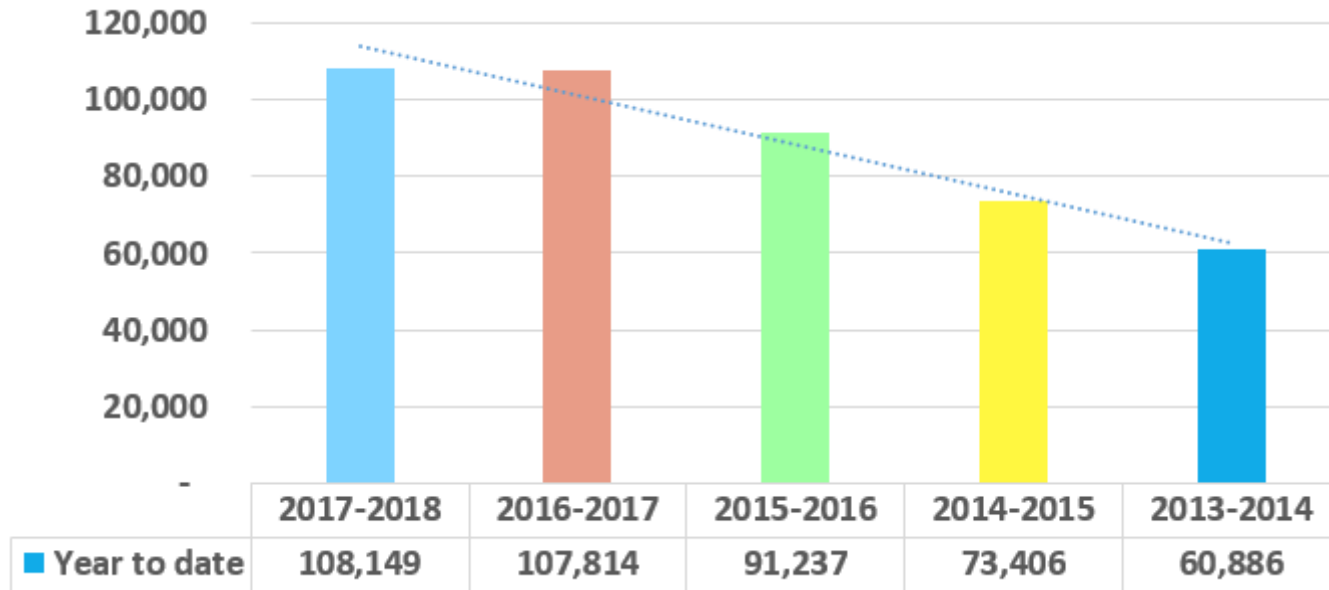
For the month ending
January 31, 2018



Revenue Analysis:

Mexico Beach

Four months ending
January 31, 2018



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 2/28/18	As of 2/28/17			FINAL 2/28/18
October	\$ 8,264	\$ 8,725	\$ (461)	-5.28%	\$ 8,754
November	4,076	4,171	(95)	-2.28%	4,178
December	4,080	3,791	289	7.62%	3,873
January	4,744	4,722	22	0.47%	4,787
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 21,164	\$ 21,409	\$ (245)	-1.14%	\$ 21,592

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date January 2018 and 2017

For the month ending January 2017

For the month ending January 2016

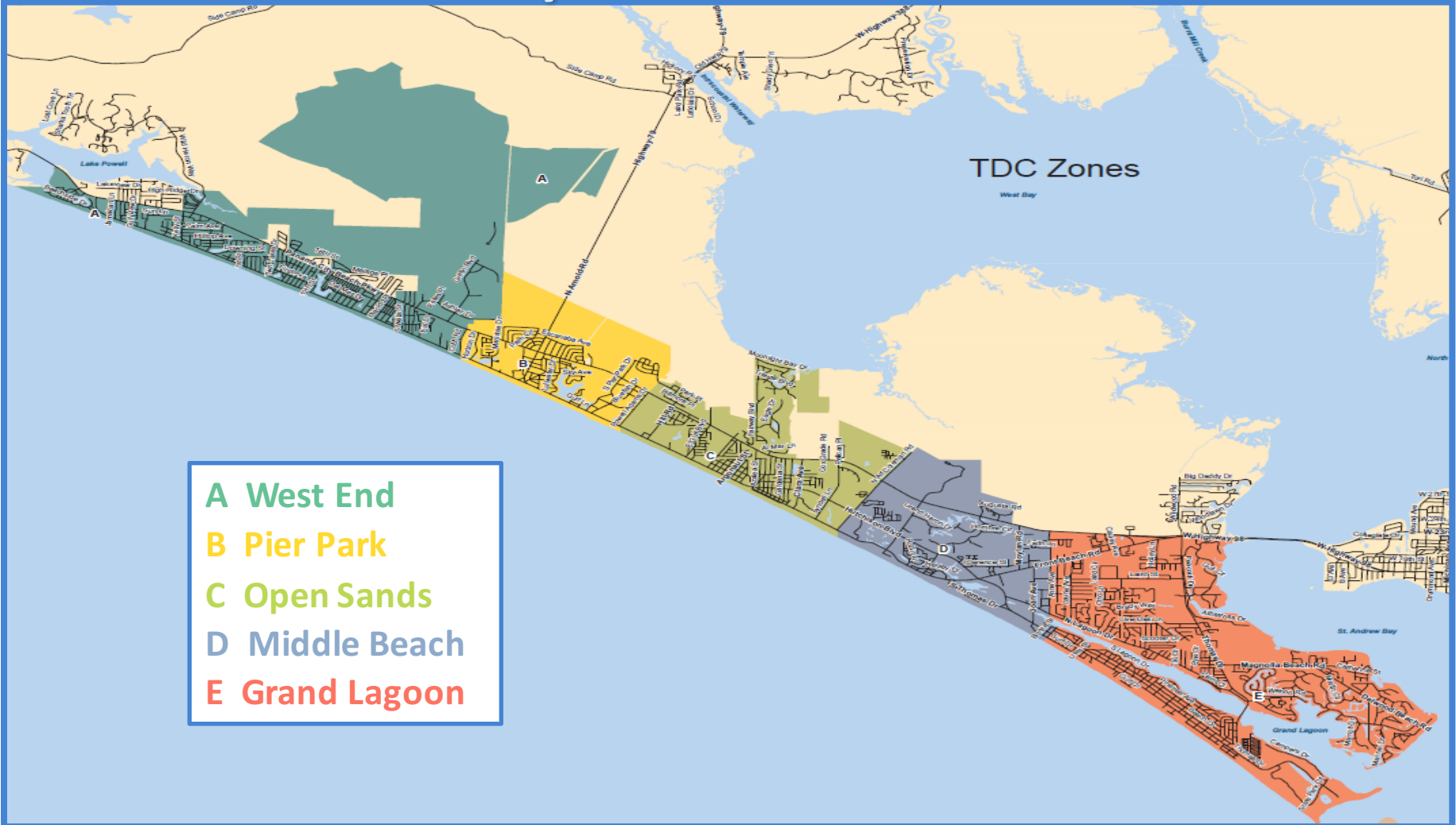
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	493,010	11,402	504,412	460,807	26,525	487,332
Penalties	2,467	3,980	6,447	2,395	4,687	7,082
Interest	2	160	162	5	694	699
Total Collections	495,479	15,542	511,021	463,207	31,906	495,113

Fiscal year to date through January 2017

Fiscal year to date through January 2016

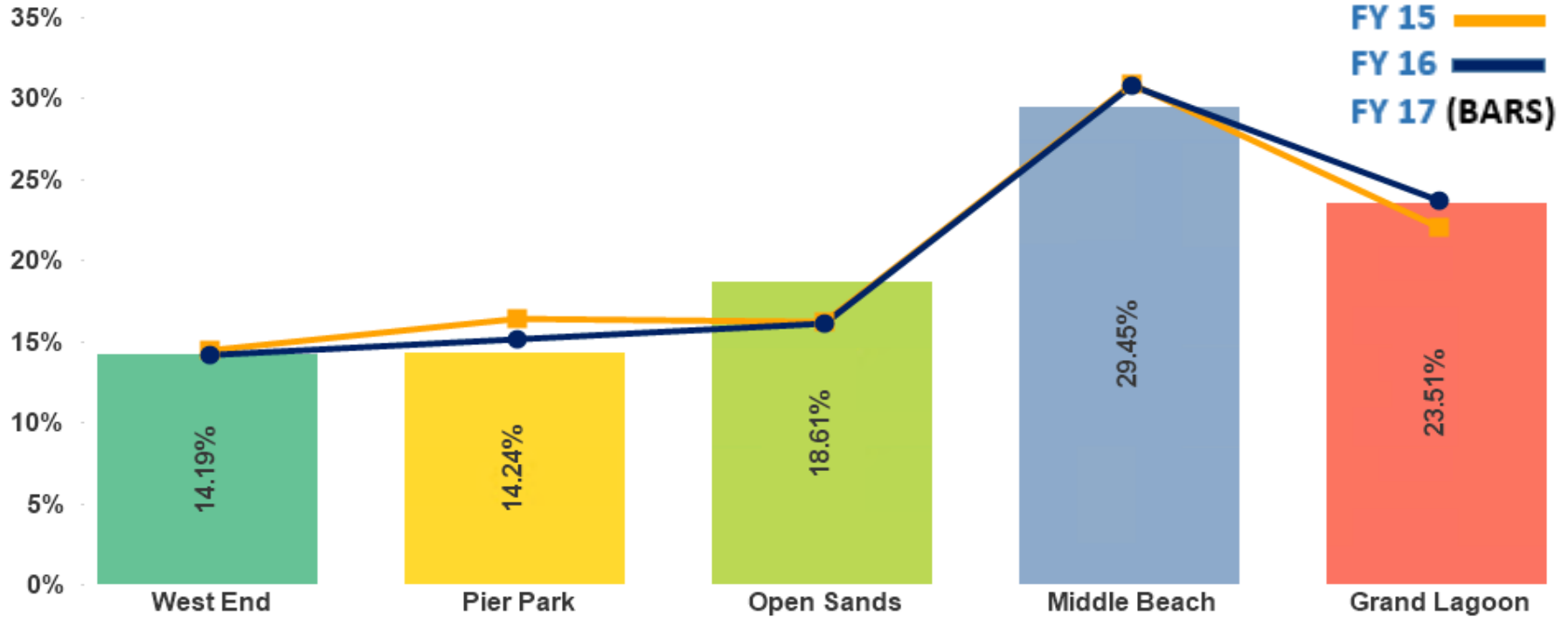
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,712,420	119,608	2,832,029	2,567,637	121,129	2,688,766
Penalties	7,904	20,812	28,717	8,419	21,323	29,742
Interest	7	2,893	2,900	20	5,820	5,840
Total Collections	2,720,332	143,314	2,863,645	2,576,076	148,272	2,724,348

Layout of TDC Zones



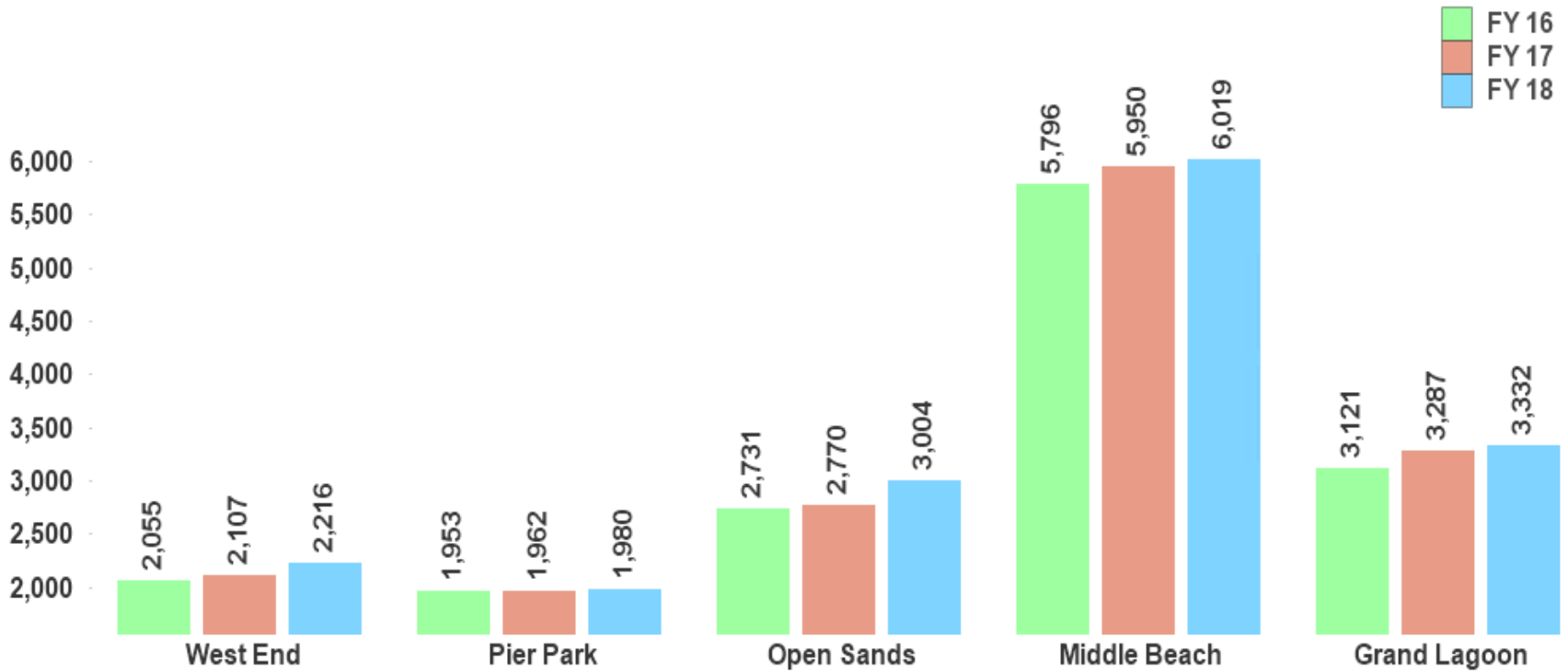
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**

Annual % of Gross Receipts by Zones Three Year Comparison



Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	14.42%	16.40%	16.25%	30.91%	22.02%
FY17	14.17%	15.17%	16.16%	30.77%	23.74%
FY18	14.19%	14.24%	18.61%	29.45%	23.51%

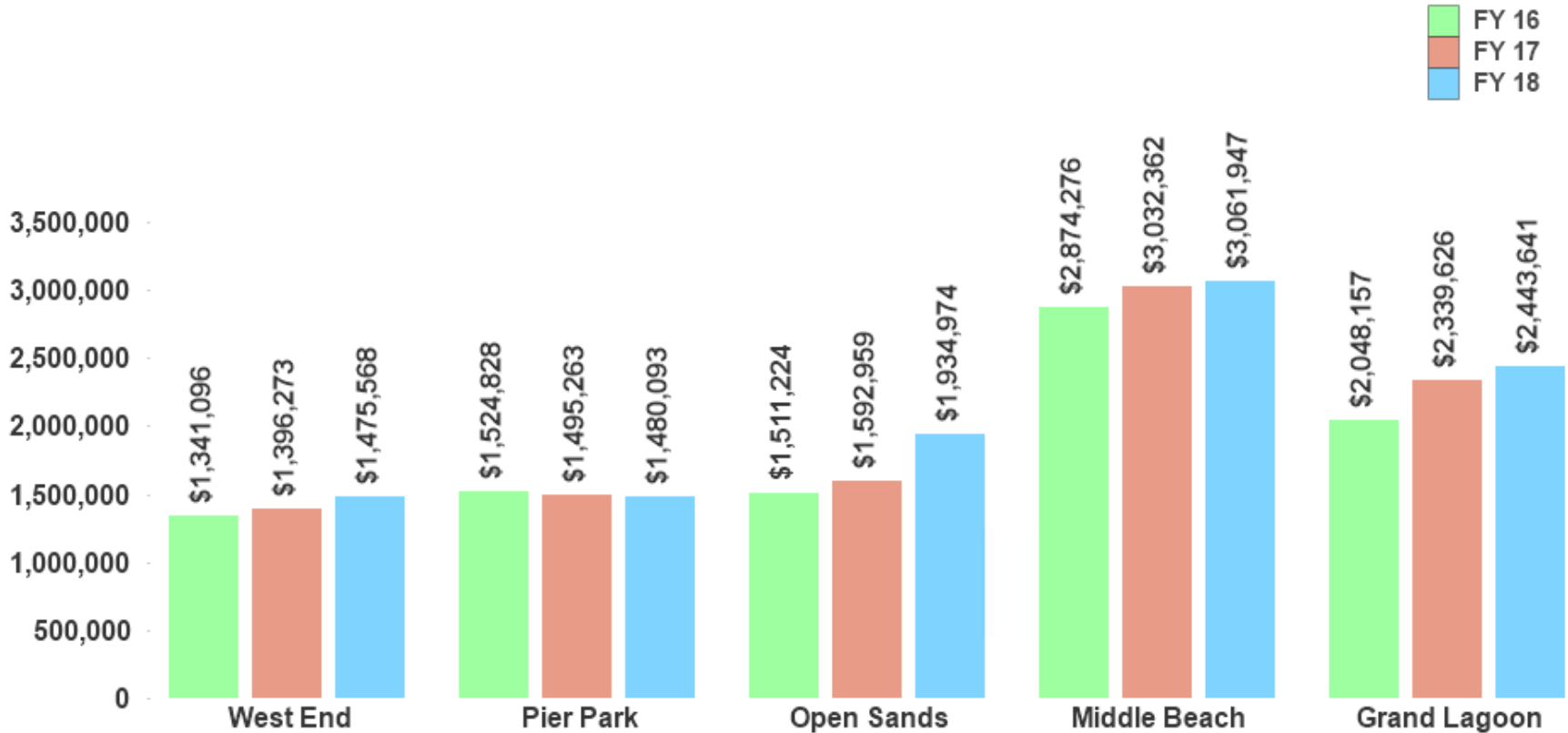
Total Unit Count Three Year January Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,964	15,765	16,104	15,656	15,659	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,085	16,091	16,387	16,076	16,138	16,456	16,387	16,432	16,620	16,668	16,694	16,815
FY 18	16,592	16,577	16,737	16,551								

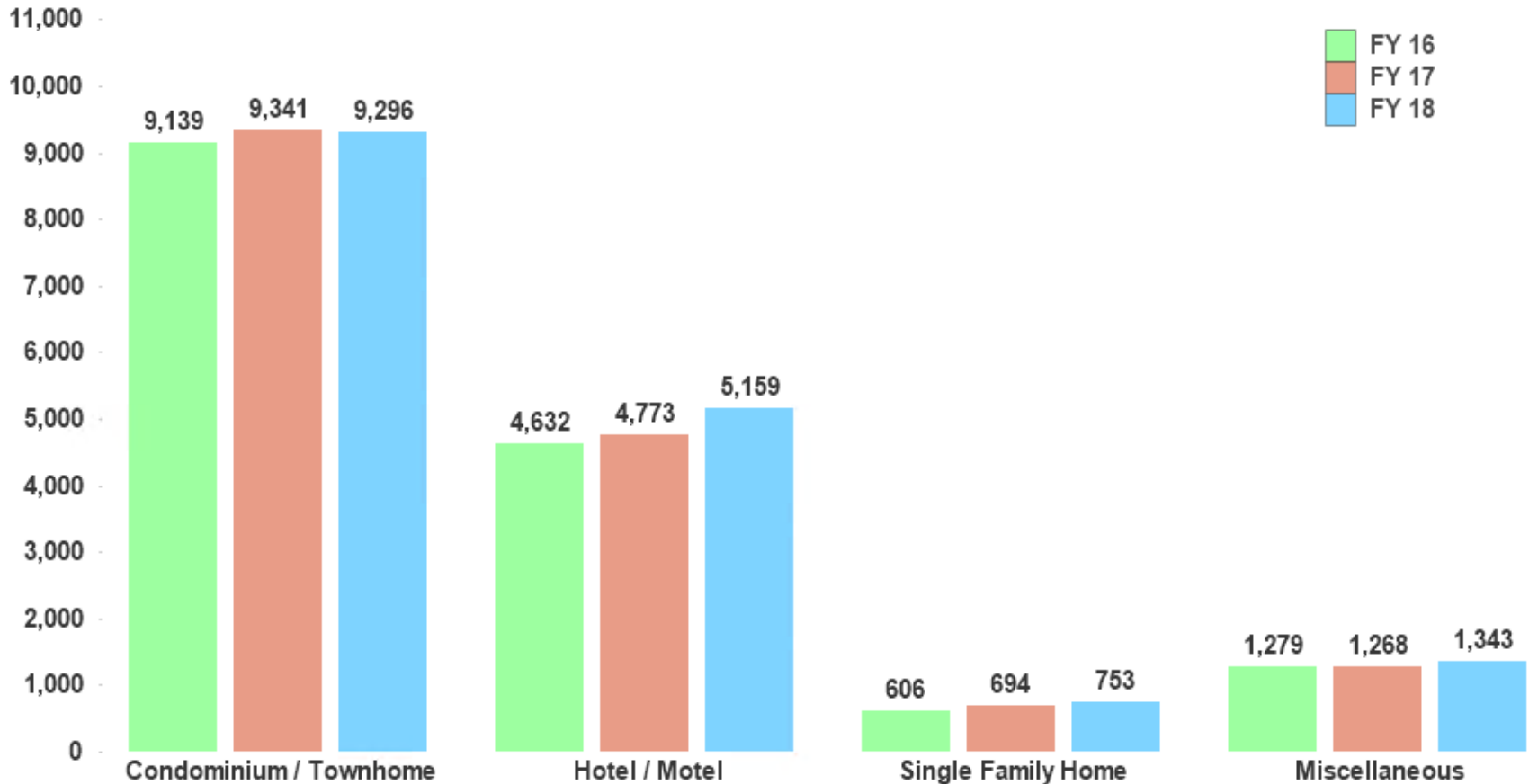


Gross Rental Receipts Three Year January Comparison



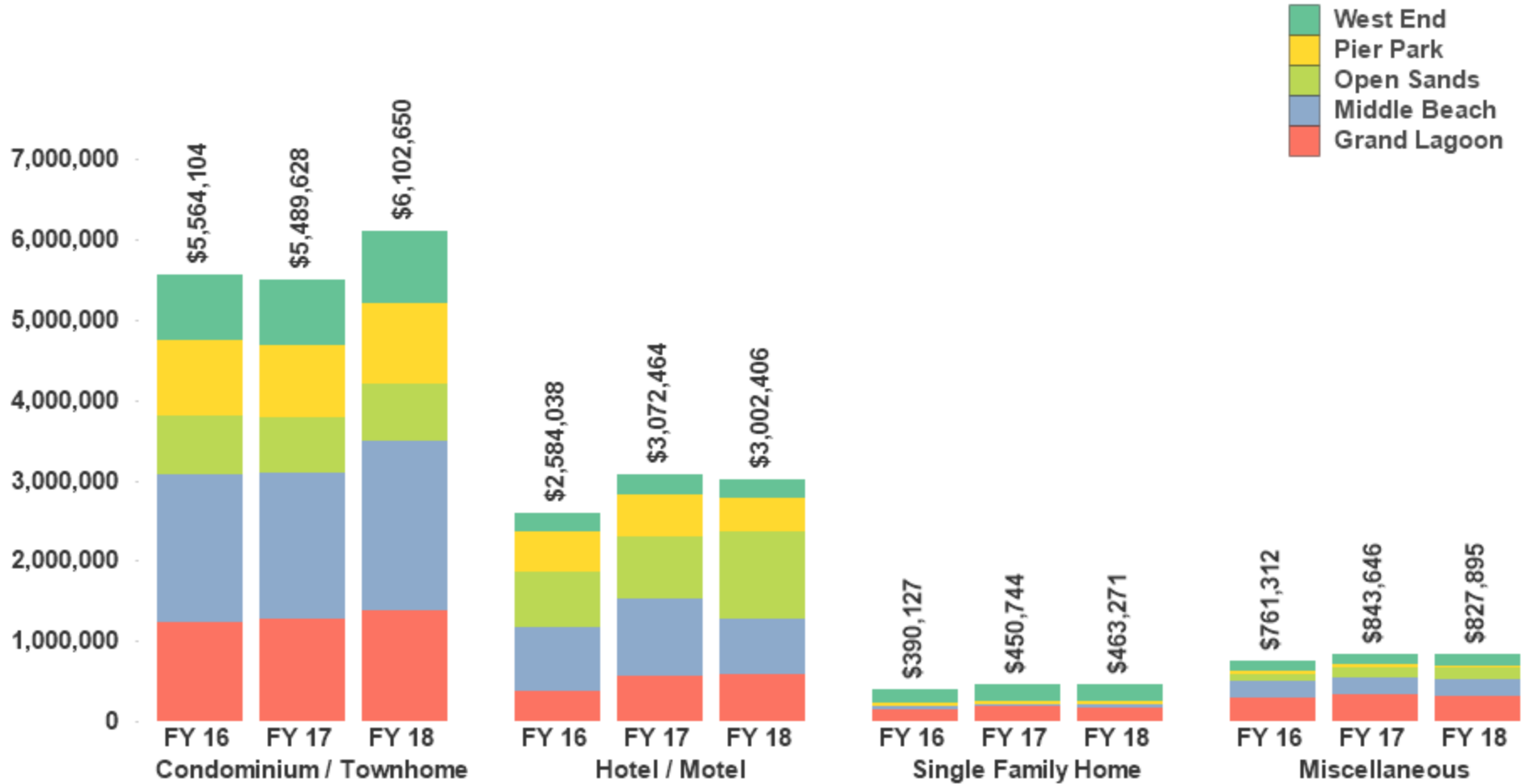
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year January Comparison



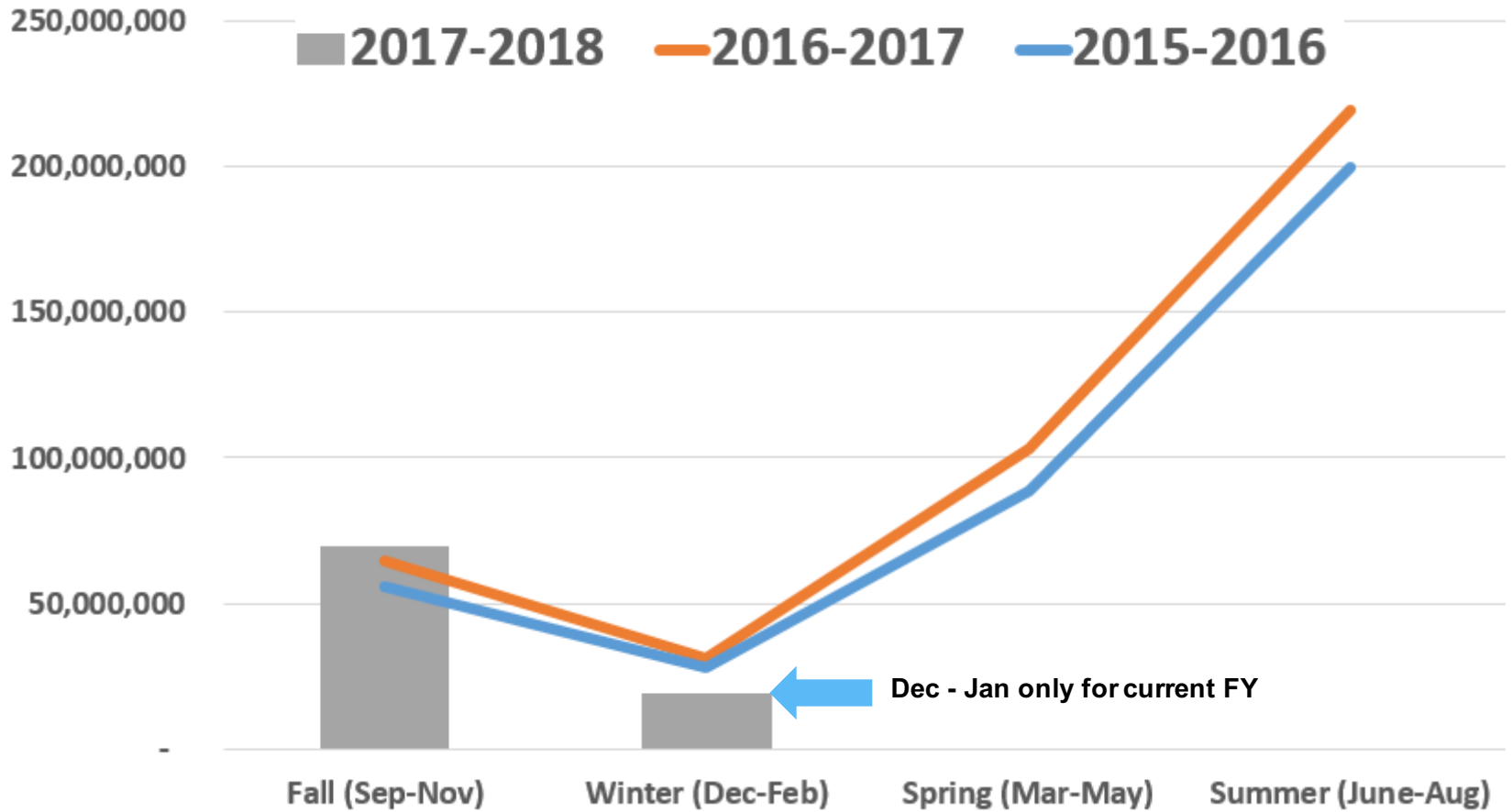
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year January Comparison



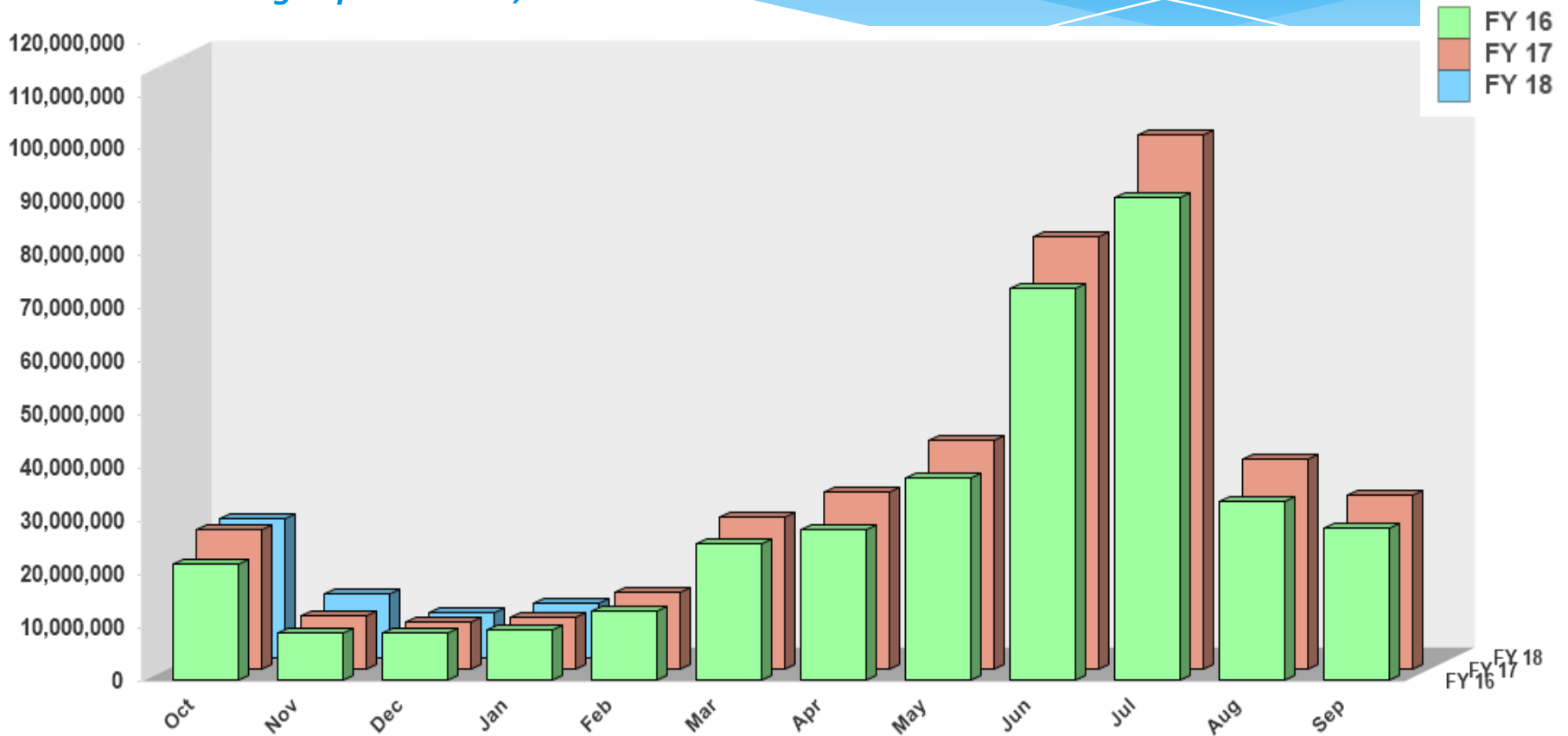
*Rounded to nearest whole dollar per each element

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,672,019	\$8,845,539	\$8,922,167	\$9,299,581	\$12,923,516	\$25,640,798	\$28,282,278	\$37,917,538	\$73,560,057	\$90,707,407	\$33,643,984	\$28,429,060
FY 17	\$26,358,792	\$10,151,640	\$8,831,026	\$9,856,482	\$14,316,471	\$28,660,417	\$33,327,469	\$43,035,027	\$81,330,952	\$100,382,717	\$39,556,018	\$32,642,114
FY 18	\$26,194,061	\$11,983,219	\$8,661,344	\$10,396,222								

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2018



Reporting Units grouped by Condominium / Townhome property type for month ending January 31, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	357	520	554	1,566	429	3,426
2 Bedroom	666	515	372	1,592	977	4,122
3+ Bedrooms	210	195	157	850	336	1,748
Total	1,233	1,230	1,083	4,008	1,742	9,296



Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending January 31, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$213,851	\$375,234	\$274,631	\$590,714	\$257,780	\$1,712,210
2 Bedroom	\$515,482	\$420,873	\$310,681	\$937,279	\$785,859	\$2,970,174
3+ Bedrooms	\$171,480	\$202,157	\$124,442	\$591,286	\$330,901	\$1,420,266
Total	\$900,814	\$998,264	\$709,754	\$2,119,279	\$1,374,540	\$6,102,650



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2018

Hotel/Motel Units:	5,159
Hotel/Motel Gross Receipts:	\$3,002,406

Single Family Units:	753
Single Family Gross Receipts:	\$463,271

Miscellaneous Units:	1,343
Miscellaneous Gross Receipts:	\$827,895

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors



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Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

