

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: March 31, 2018



Clerk of Court & Comptroller

Report for Month Ending

March 31, 2018



Bay County
Tourist Development Council

April 30, 2018

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the six months ending March 31, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

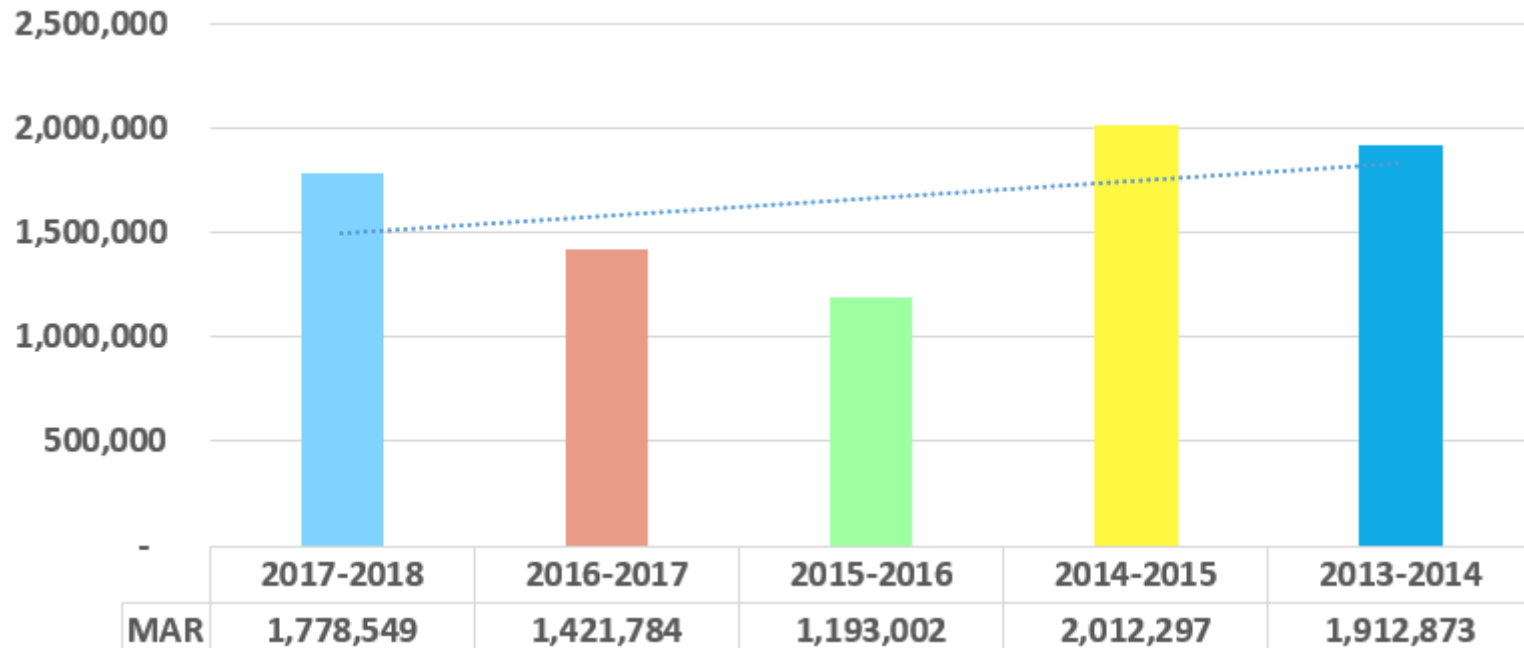
A handwritten signature in black ink that reads "Bill Kinsaul".

Bill Kinsaul
Clerk of Court and Comptroller

Revenue Analysis:

Panama City Beach

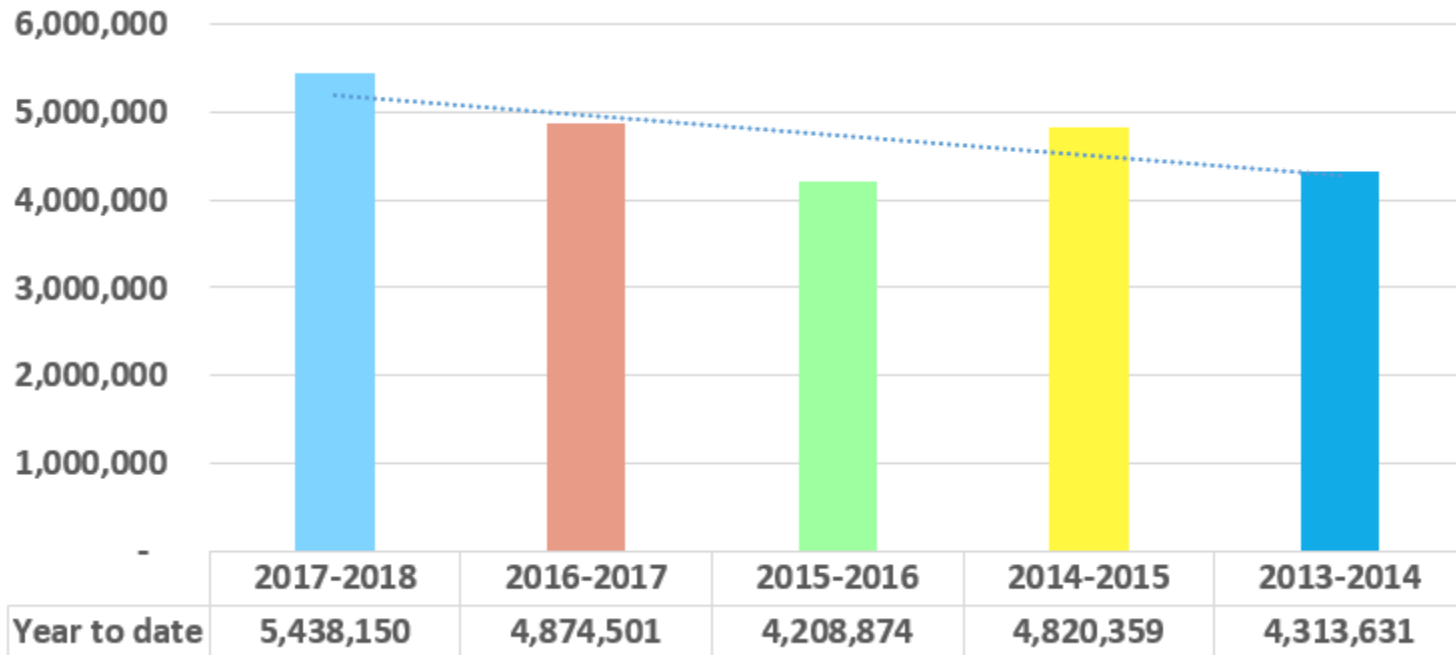
For the month ending
March 31, 2018



Revenue Analysis:

Panama City Beach

Six months ending
March 31, 2018



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



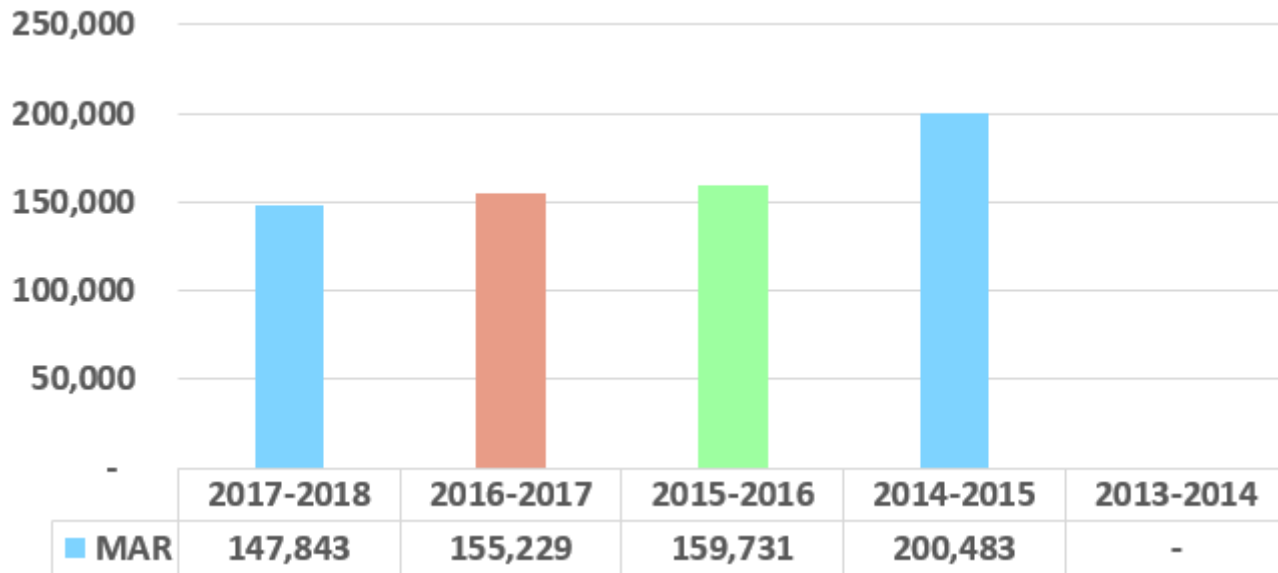
Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 4/30/18	As of 4/30/17			FINAL 4/30/18
October	\$ 256,414	\$ 260,380	\$ (3,966)	-1.52%	\$ 258,311
November	113,089	97,543	15,546	15.94%	97,543
December	84,454	79,662	4,792	6.02%	85,702
January	100,969	93,257	7,712	8.27%	93,286
February	157,209	137,744	19,465	14.13%	137,817
March	352,264	266,766	85,498	32.05%	271,126
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 1,064,399	\$ 935,352	\$ 129,047	13.80%	\$ 943,785

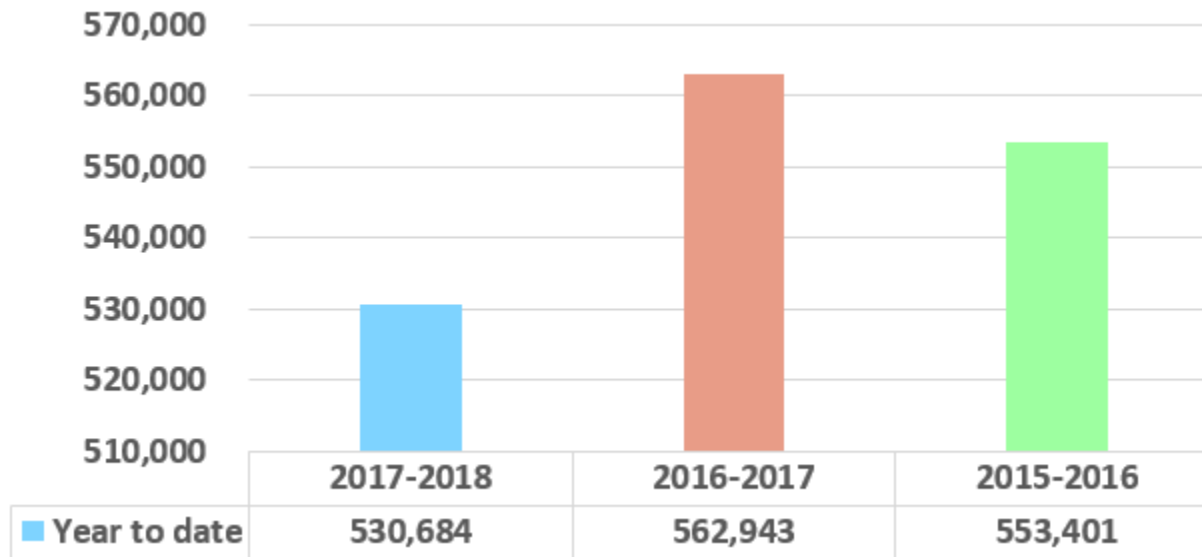
Revenue Analysis:

Panama City

For the month ending
March 31, 2018



Six months ending
March 31, 2018



Value of One Cent Panama City

Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 4/30/18	As of 4/30/17			FINAL 4/30/18
October	\$ 20,233	\$ 22,369	\$ (2,136)	-9.55%	\$ 22,369
November	13,895	14,751	(856)	-5.80%	14,752
December	12,627	13,059	(432)	-3.31%	13,059
January	13,232	14,442	(1,210)	-8.38%	14,442
February	16,453	16,631	(178)	-1.07%	16,631
March	29,517	31,046	(1,529)	-4.92%	31,046
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 105,957	\$ 112,298	\$ (6,341)	-5.65%	\$ 112,299

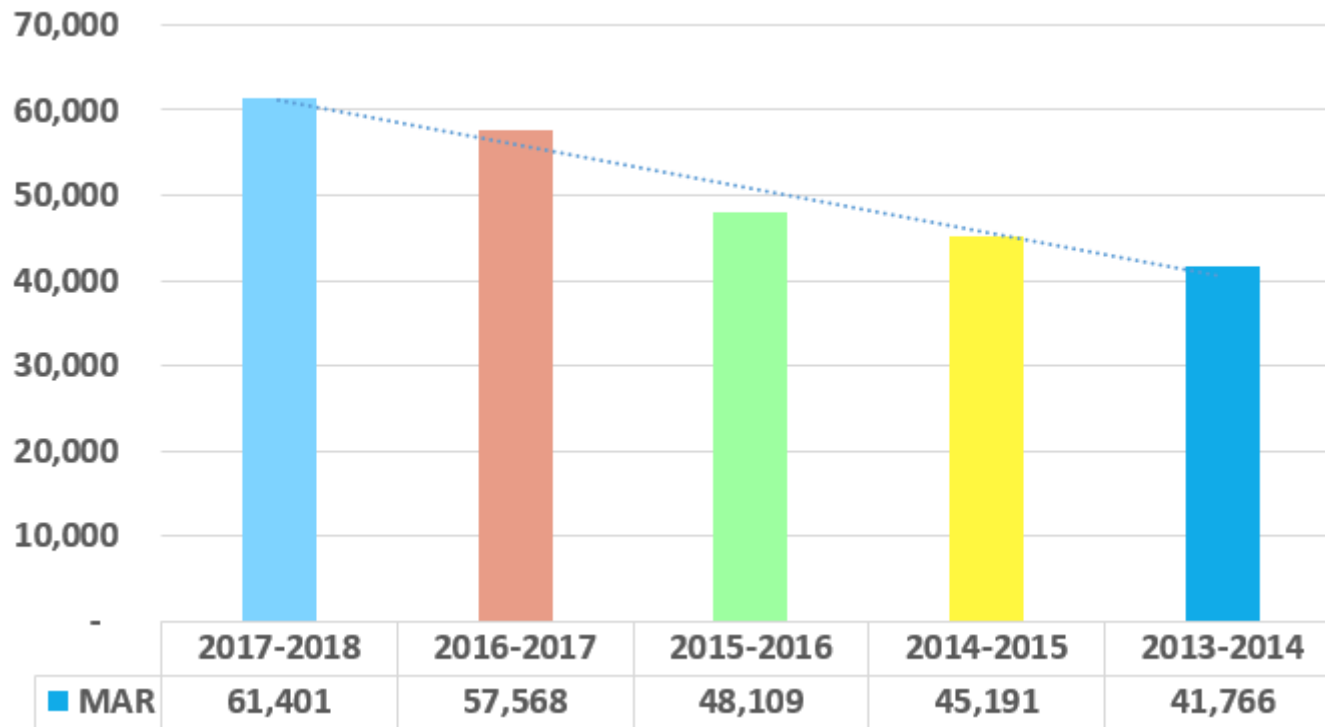
Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



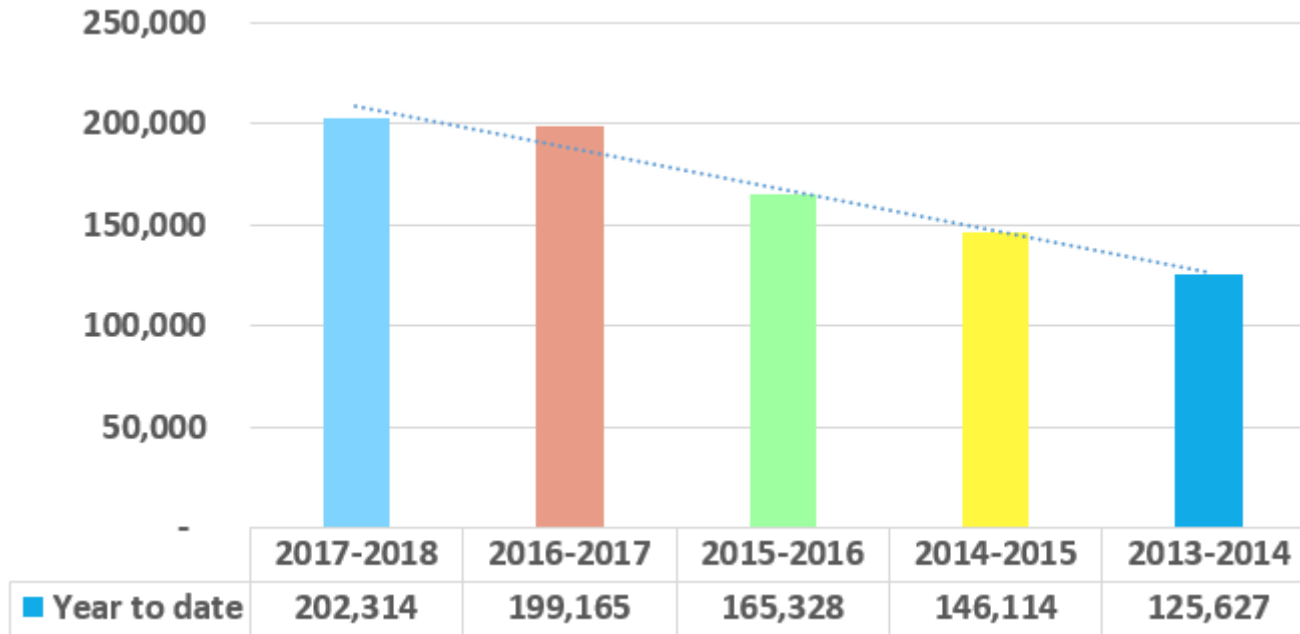
Revenue Analysis:

Mexico Beach

For the month ending
March 31, 2018



Six months ending
March 31, 2018



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 4/30/18	As of 4/30/17			FINAL 4/30/18
October	\$ 8,338	\$ 8,756	\$ (418)	-4.77%	\$ 8,754
November	4,116	4,178	(62)	-1.48%	4,178
December	4,096	3,803	293	7.70%	3,873
January	4,767	4,790	(23)	-0.48%	4,787
February	6,096	6,140	(44)	-0.72%	6,140
March	11,992	11,014	978	8.88%	11,073
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 39,405	\$ 38,681	\$ 724	1.87%	\$ 38,805

Schedule of Collection Allocation

Panama City Beach

For the month ending March 2018

	Current period	Prior periods	Total
Taxes	1,759,217	10,845	1,770,062
Penalties	5,235	3,157	8,392
Interest	19	76	95
Total Collections	1,764,471	14,078	1,778,549

For the month ending March 2017

	Current period	Prior periods	Total
Taxes	1,330,574	77,136	1,407,710
Penalties	1,897	6,333	8,230
Interest	8	5,836	5,844
Total Collections	1,332,479	89,305	1,421,784

Fiscal year to date through March 2018

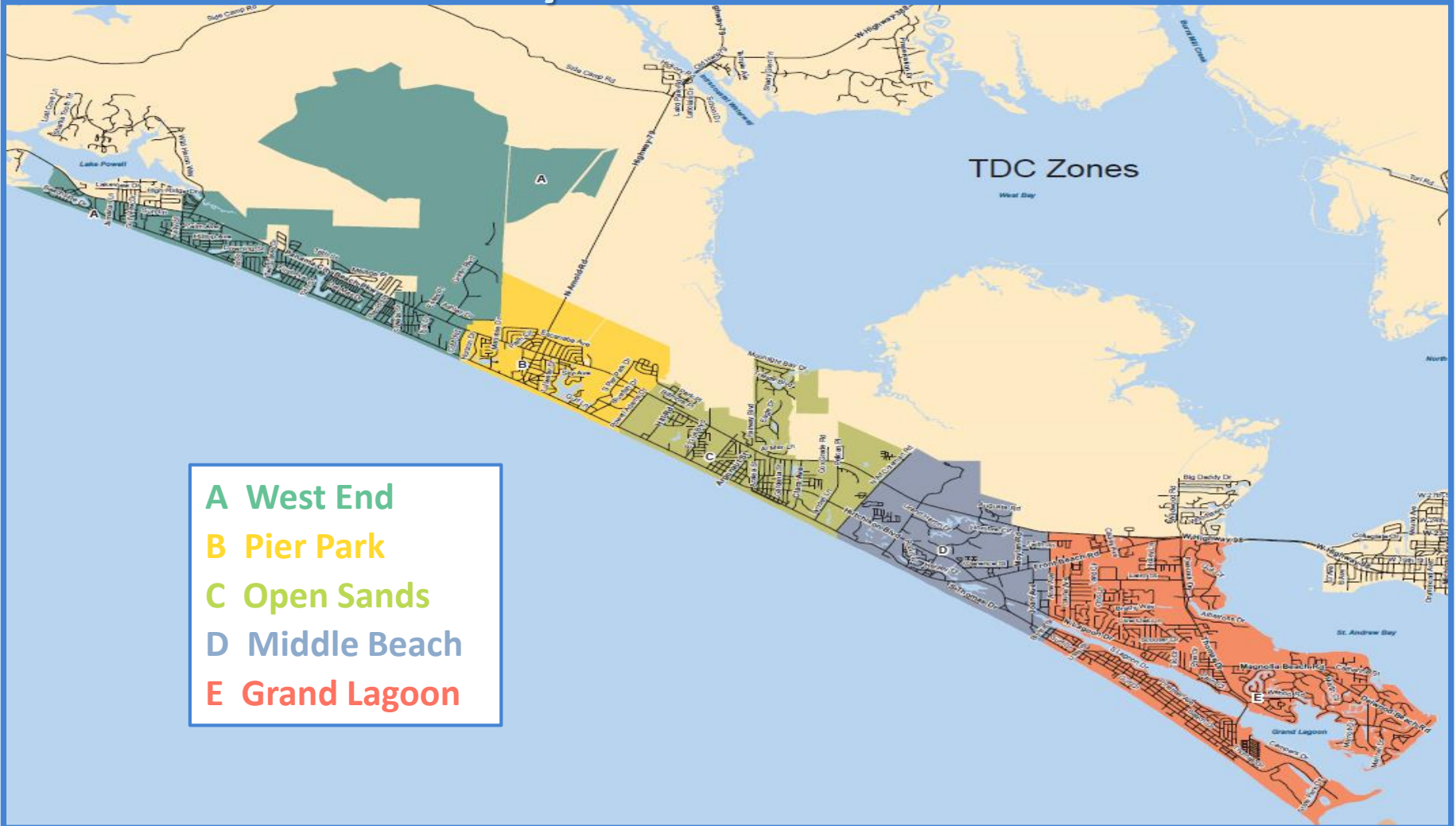
	Current period	Prior periods	Total
Taxes	5,242,519	148,840	5,391,359
Penalties	15,994	27,514	43,508
Interest	30	3,253	3,283
Total Collections	5,258,543	179,607	5,438,150

Fiscal year to date through March 2017

	Current period	Prior periods	Total
Taxes	4,569,394	243,575	4,812,969
Penalties	12,587	36,296	48,883
Interest	32	12,617	12,649
Total Collections	4,582,013	292,488	4,874,501



Layout of TDC Zones



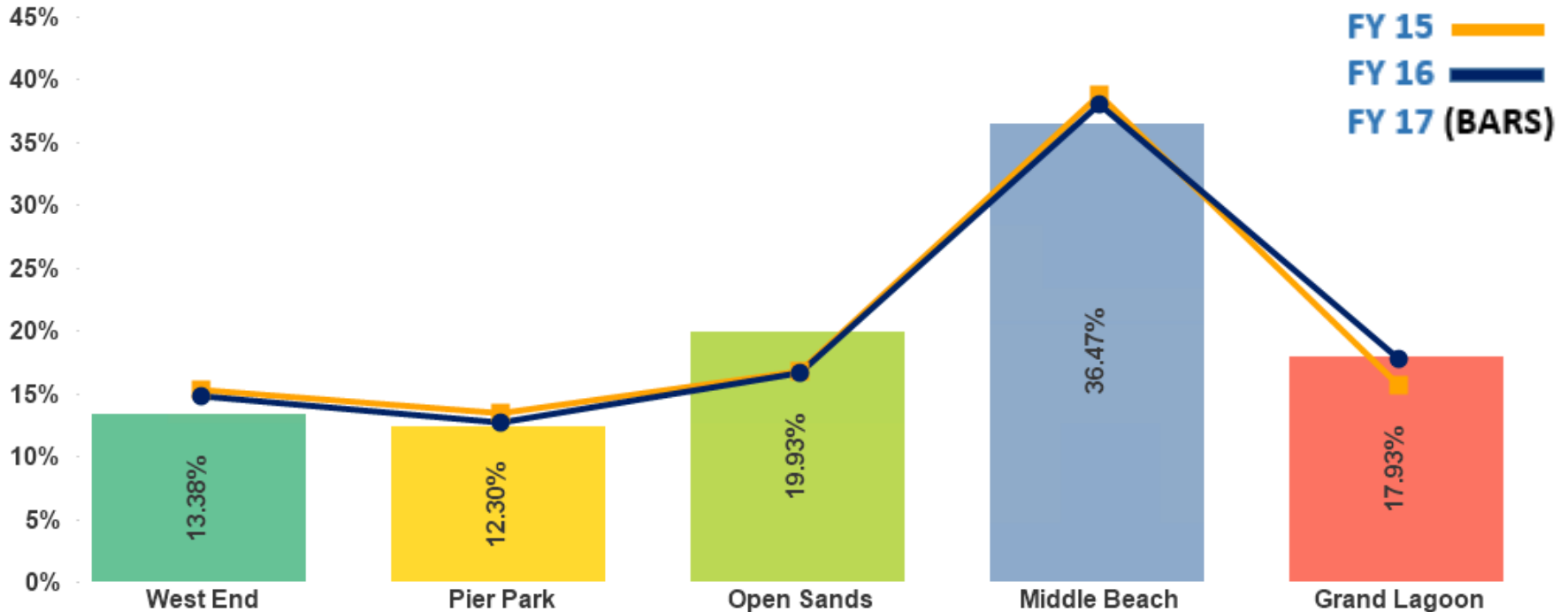
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**



Bay County
Tourist Development Council

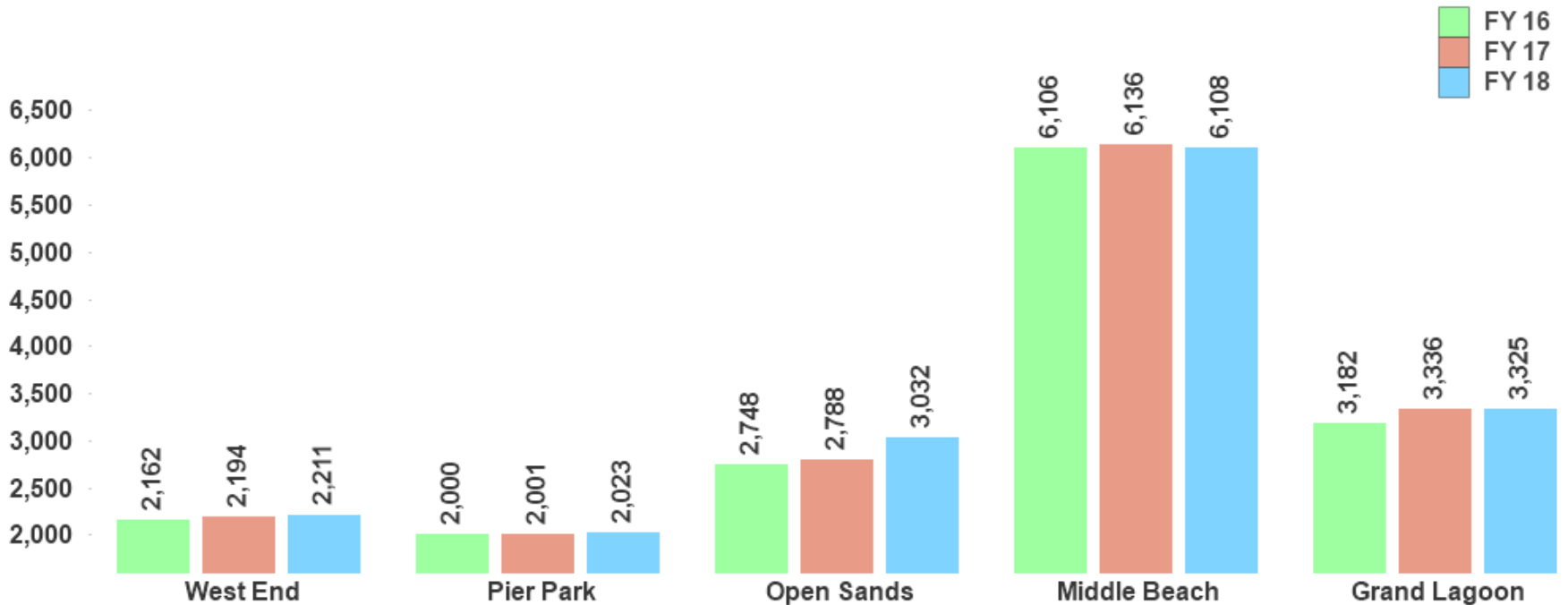
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

Annual % of Gross Receipts by Zones Three Year Comparison



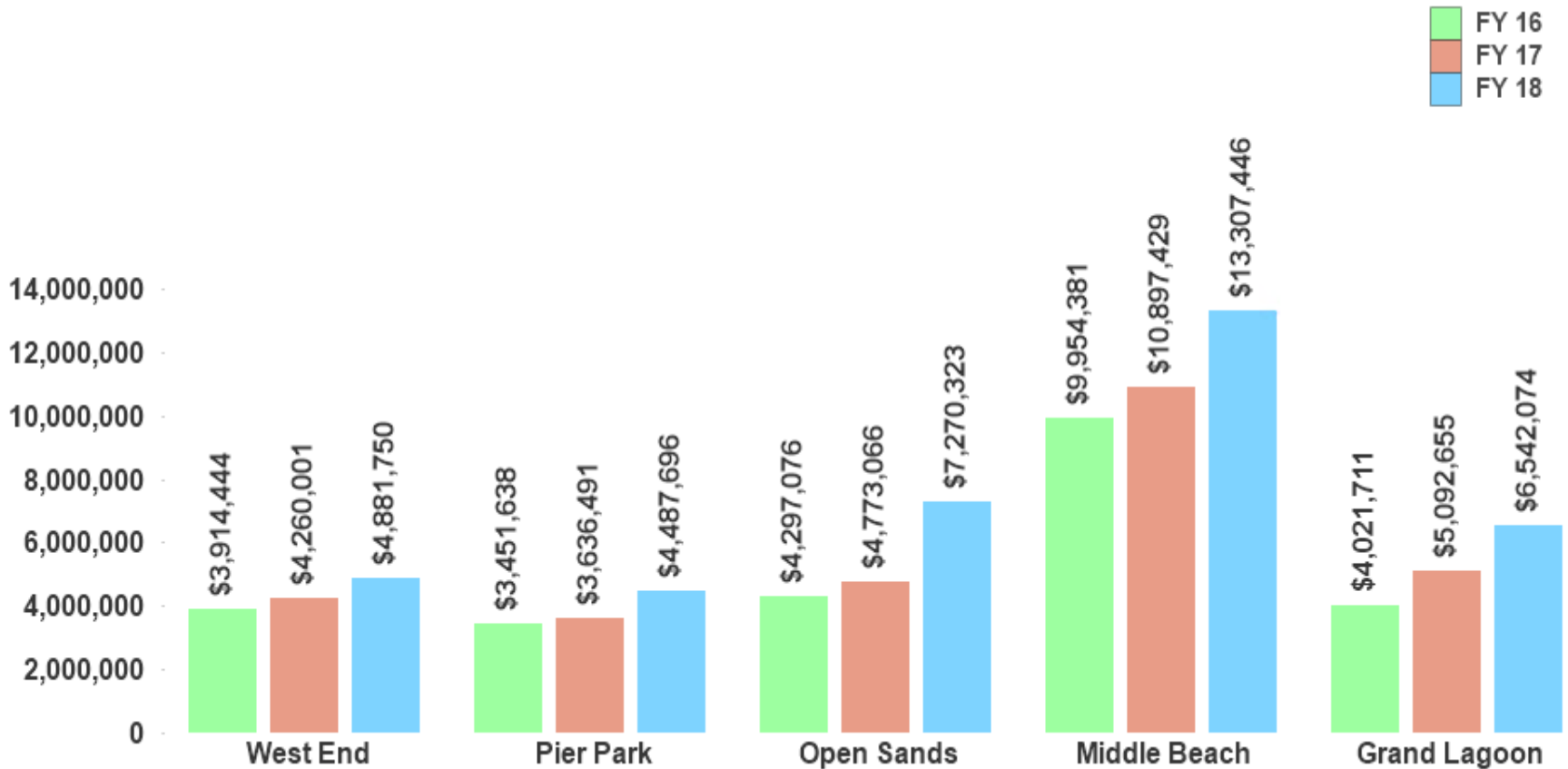
Mar	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	15.27%	13.46%	16.76%	38.82%	15.69%
FY17	14.86%	12.69%	16.65%	38.02%	17.77%
FY18	13.38%	12.30%	19.93%	36.47%	17.93%

Total Unit Count Three Year March Comparison



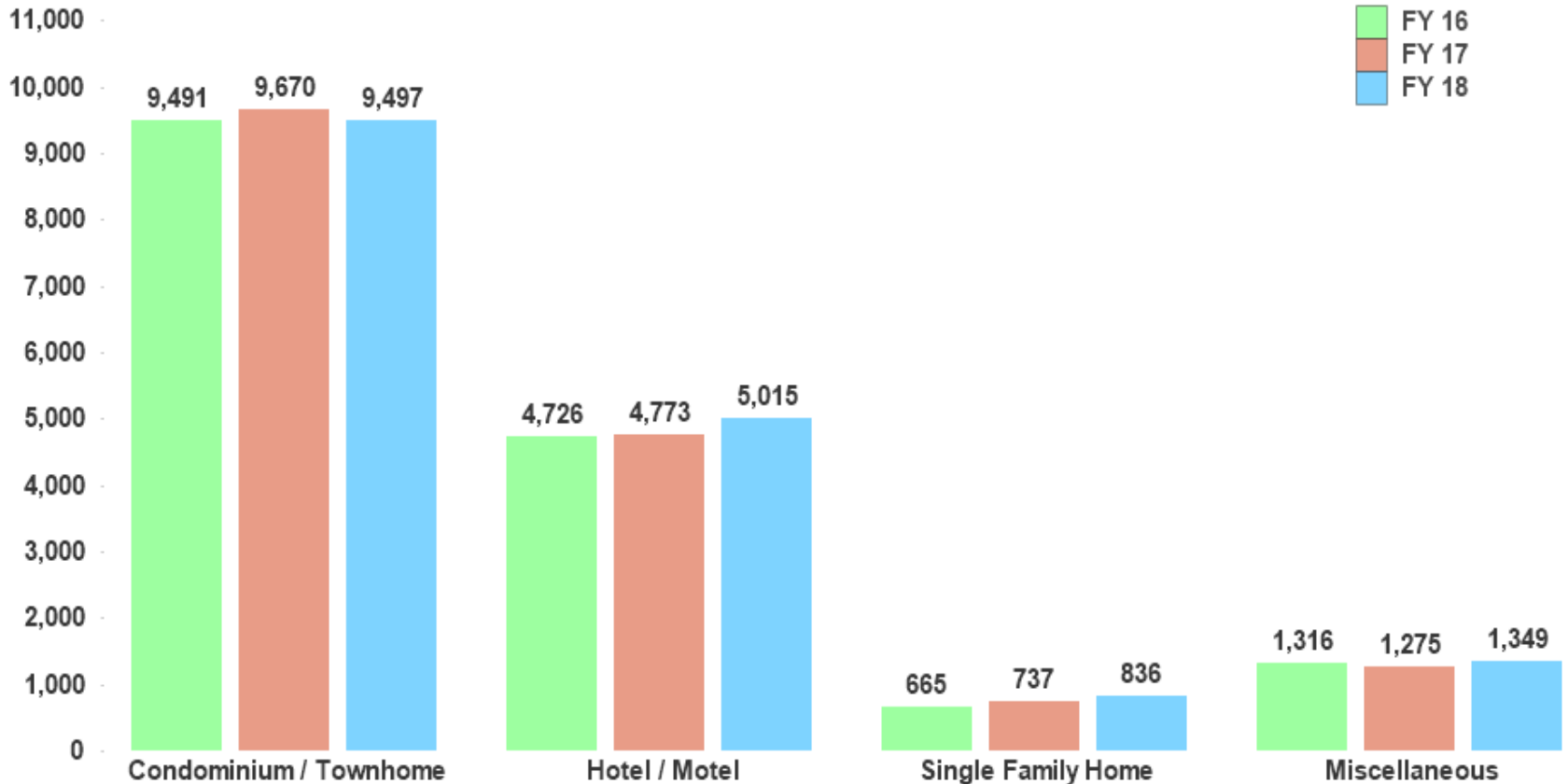
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,963	15,764	16,103	15,655	15,658	16,198	15,811	16,067	16,332	16,179	16,133	16,418
FY 17	16,084	16,090	16,397	16,075	16,137	16,455	16,386	16,432	16,621	16,680	16,694	16,818
FY 18	16,601	16,580	16,780	16,685	16,564	16,699						

Gross Rental Receipts Three Year March Comparison



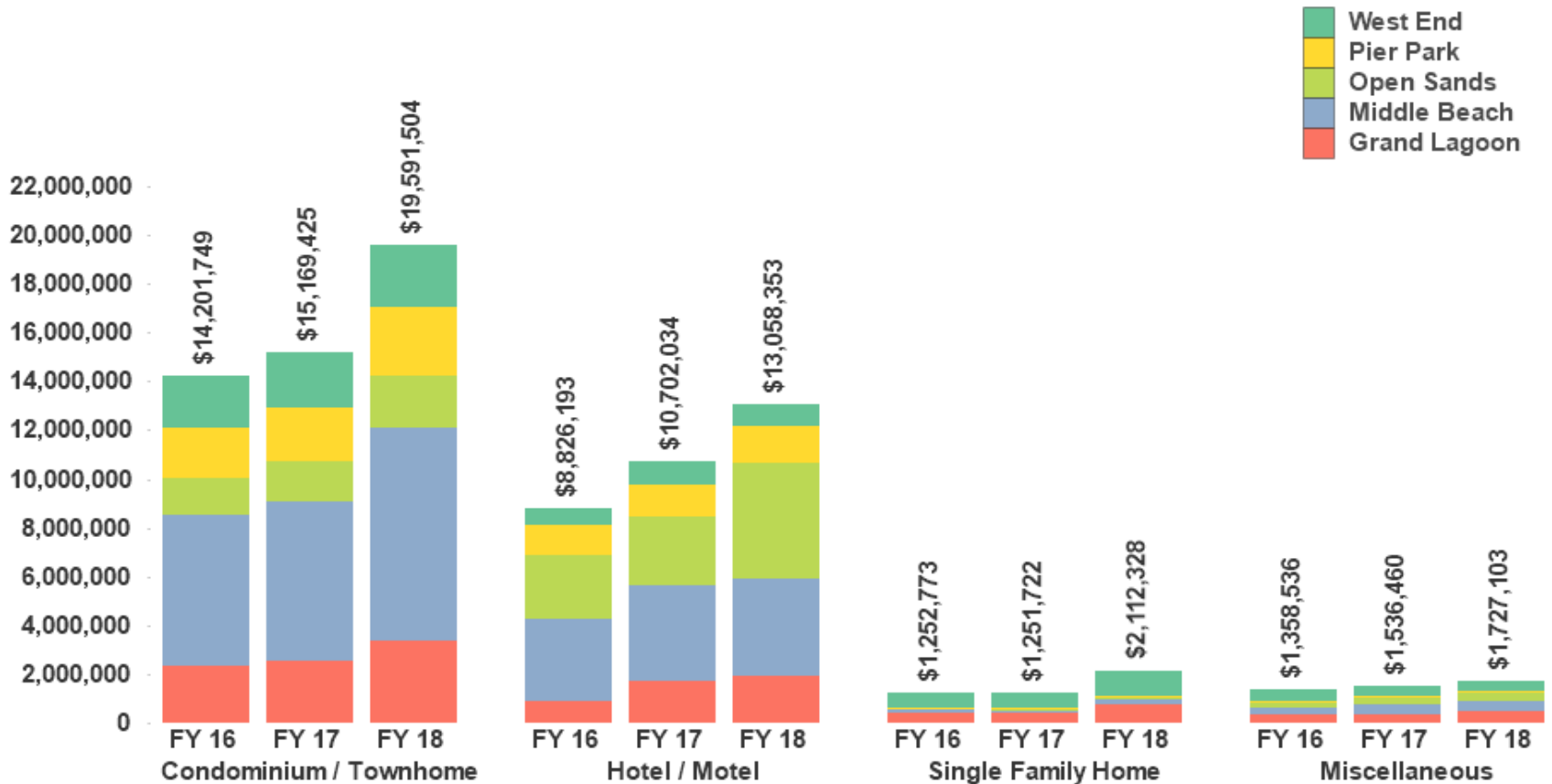
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year March Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

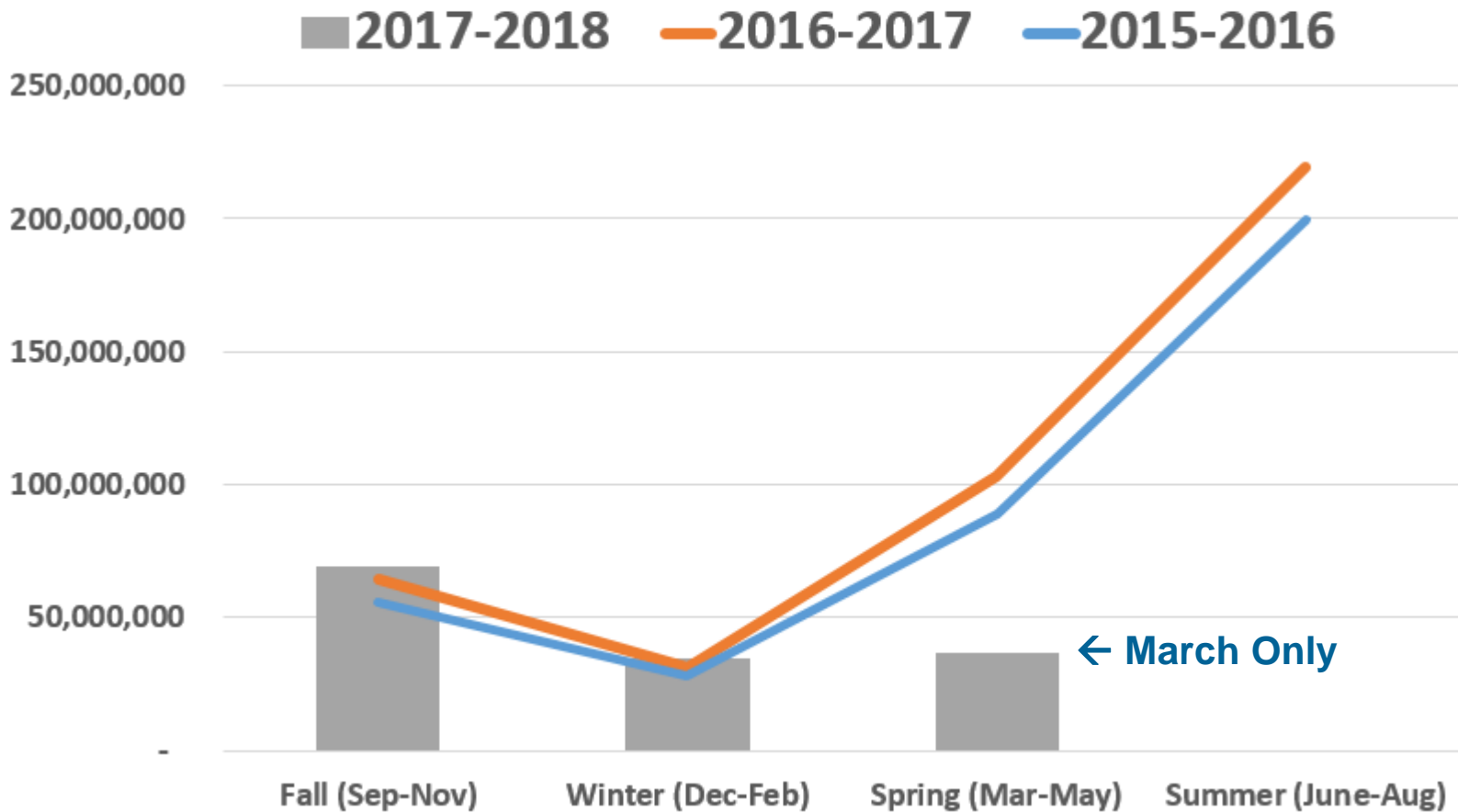
Gross Receipts by Property Type Three Year March Comparison



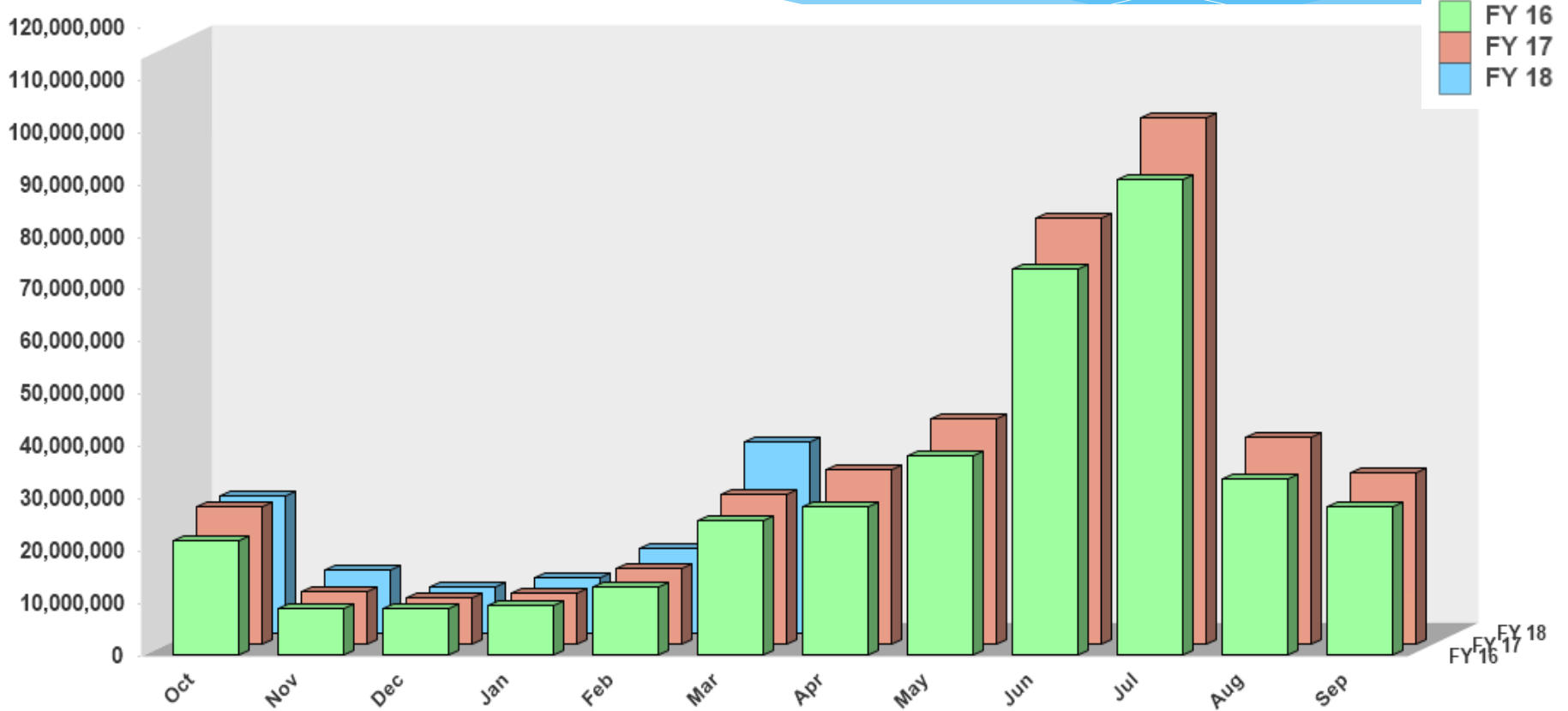
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,670,752	\$8,844,406	\$8,922,167	\$9,299,150	\$12,921,650	\$25,639,251	\$28,280,945	\$37,914,010	\$73,555,558	\$90,700,508	\$33,641,886	\$28,427,018
FY 17	\$26,355,909	\$10,151,640	\$8,841,026	\$9,856,096	\$14,314,769	\$28,659,642	\$33,323,994	\$43,029,851	\$81,331,898	\$100,437,905	\$39,555,155	\$32,645,239
FY 18	\$26,211,022	\$11,982,807	\$8,750,528	\$10,500,763	\$16,170,500	\$36,489,289						

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: March 31, 2018



**Reporting Units grouped by
Condominium / Townhome property type
for month ending March 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	366	547	566	1,587	448	3,514
2 Bedroom	698	523	379	1,632	985	4,217
3+ Bedrooms	205	200	161	856	344	1,766
Total	1,269	1,270	1,106	4,075	1,777	9,497

**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending March 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$696,724	\$1,057,775	\$841,472	\$2,480,055	\$648,208	\$5,724,235
2 Bedroom	\$1,322,485	\$1,221,938	\$720,396	\$3,148,256	\$1,771,137	\$8,184,213
3+ Bedrooms	\$520,921	\$549,928	\$559,032	\$3,124,107	\$929,069	\$5,683,056
Total	\$2,540,130	\$2,829,641	\$2,120,901	\$8,752,418	\$3,348,414	\$19,591,504



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending March 31, 2018

Hotel/Motel Units:	5,015
Hotel/Motel Gross Receipts:	\$13,058,353

Single Family Units:	836
Single Family Gross Receipts:	\$2,112,328

Miscellaneous Units:	1,349
Miscellaneous Gross Receipts:	\$1,727,103

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

