

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: May 31, 2018



Clerk of Court & Comptroller

Report for Month Ending

May 31, 2018



Bay County
Tourist Development Council

June 29, 2018

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the eight months ending May 31, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Bill Kinsaul".

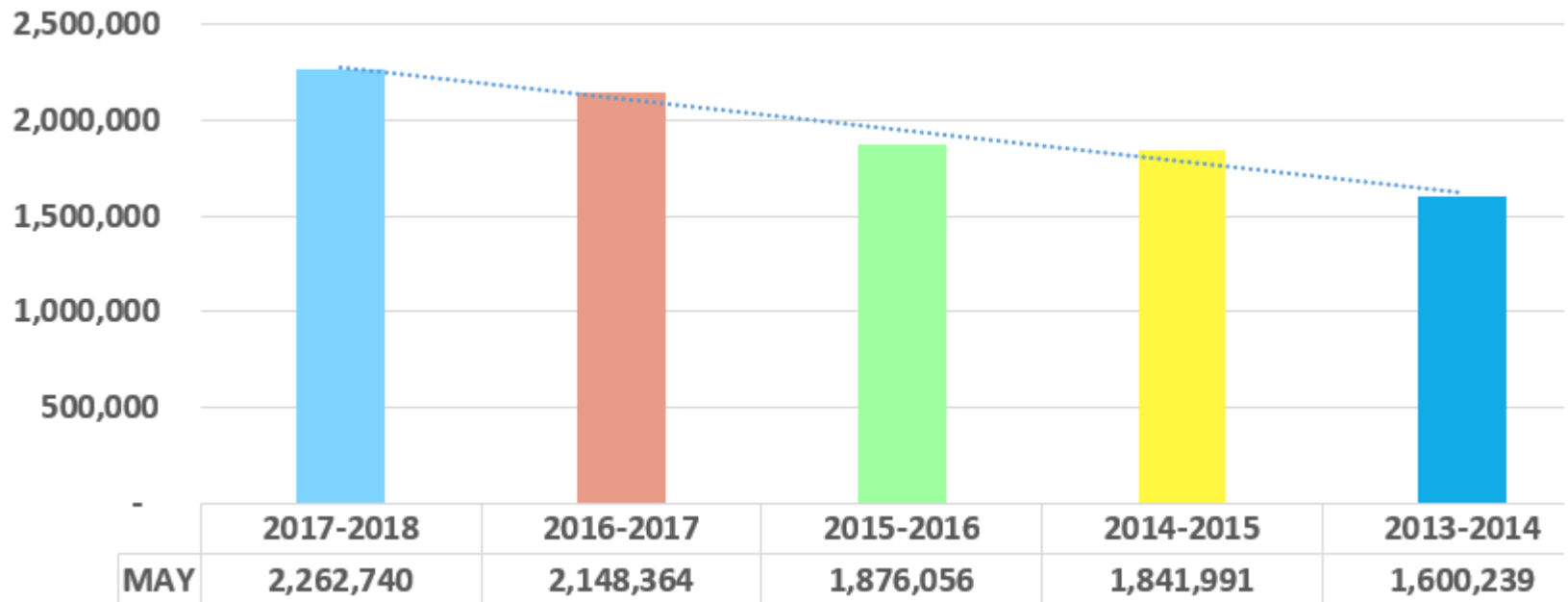
Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis:

Panama City Beach

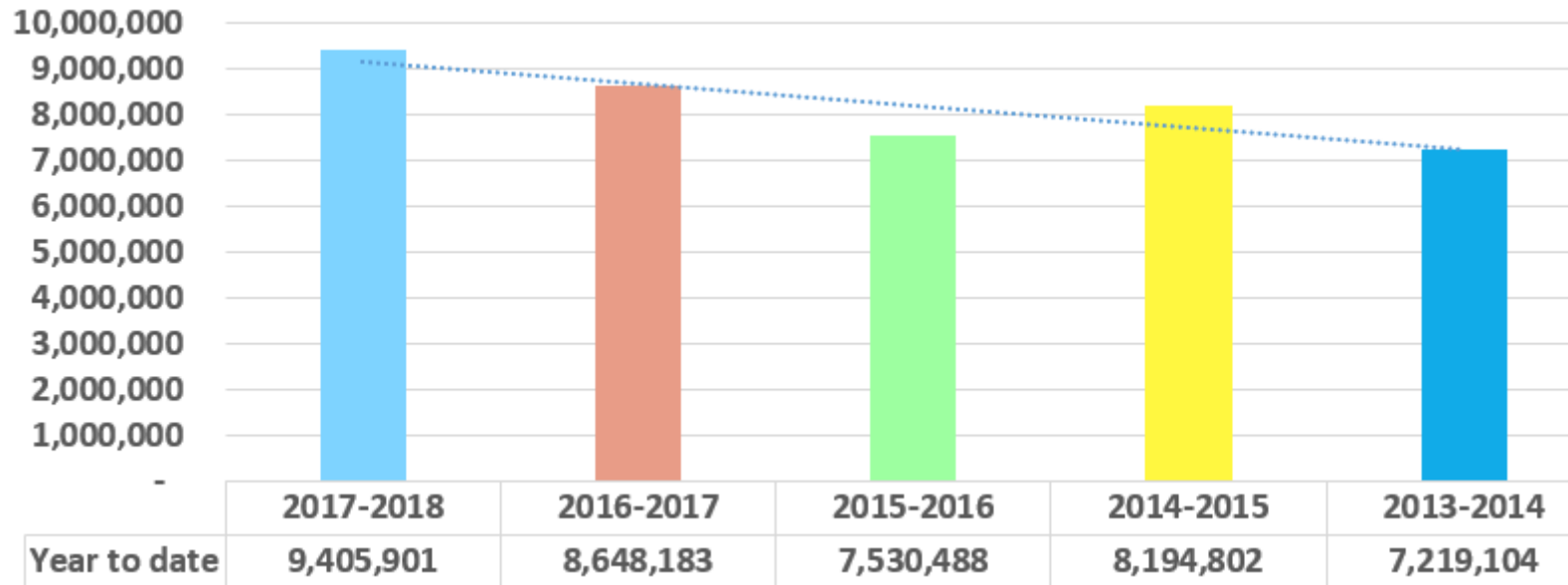
For the month ending
May 31, 2018



Revenue Analysis:

Panama City Beach

Eight months ending
May 31, 2018



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



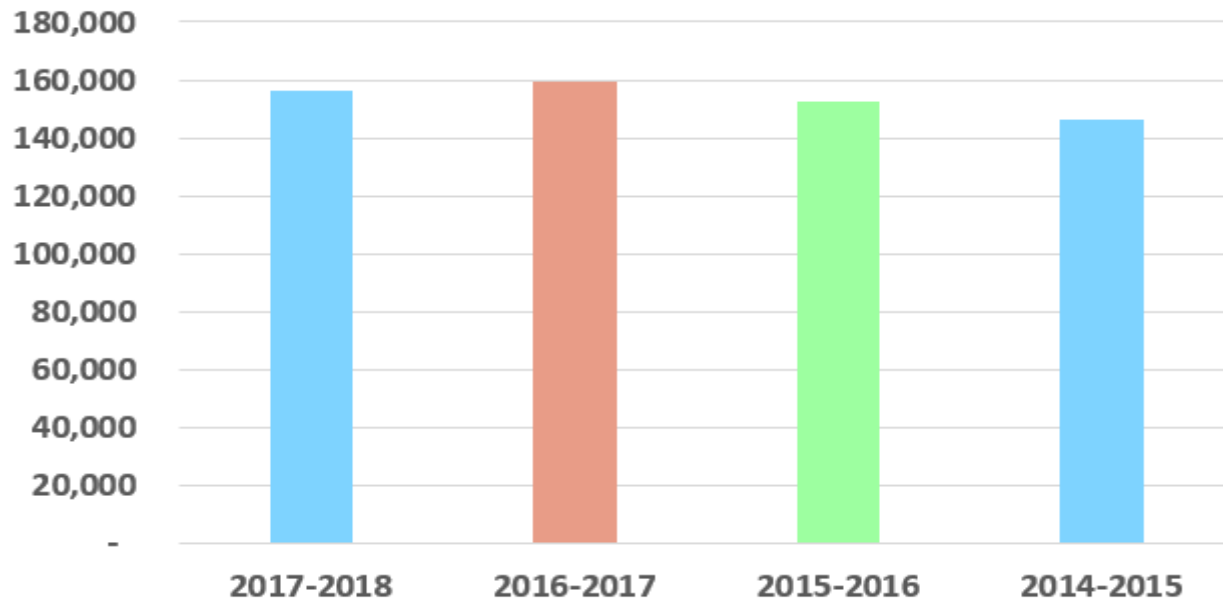
Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 6/30/18	2016-2017 As of 6/30/17	\$ Variance	% Variance	2016-2017 FINAL 6/30/18
October	\$ 256,469	260,380	\$ (3,911)	-1.50%	\$ 258,311
November	113,114	97,543	15,571	15.96%	97,543
December	84,554	81,433	3,121	3.83%	85,702
January	101,015	93,257	7,758	8.32%	93,286
February	157,556	137,861	19,695	14.29%	137,817
March	355,647	270,934	84,713	31.27%	271,126
April	338,546	324,623	13,923	4.29%	326,774
May	439,708	411,791	27,917	6.78%	418,531
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 1,846,609	\$ 1,677,822	\$ 168,787	10.06%	\$ 1,689,090

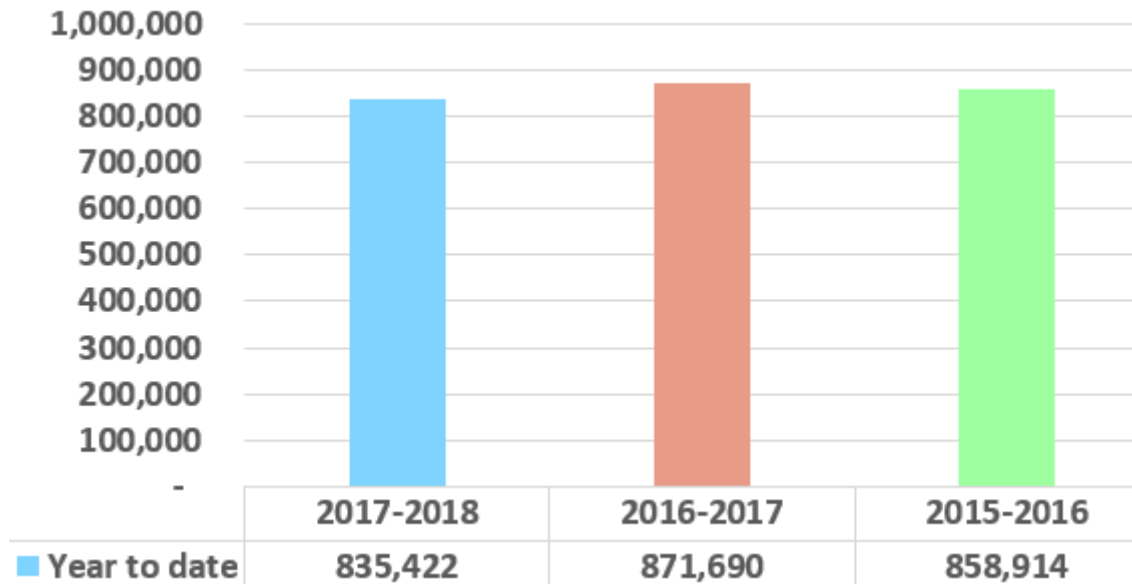
Revenue Analysis:

Panama City

For the month ending
May 31, 2018



Eight months ending May 31, 2018



Value of One Cent Panama City

Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 6/30/18	2016-2017 As of 6/30/17	\$ Variance	% Variance	2016-2017 FINAL 6/30/18
October	\$ 20,233	22,368	\$ (2,135)	-9.54%	\$ 22,368
November	13,895	14,751	(856)	-5.80%	14,751
December	12,627	13,059	(432)	-3.31%	13,059
January	13,232	14,442	(1,210)	-8.38%	14,442
February	16,453	16,631	(178)	-1.07%	16,631
March	29,517	31,046	(1,529)	-4.92%	31,046
April	29,751	29,857	(106)	-0.36%	29,857
May	31,196	31,852	(656)	-2.06%	31,852
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 166,904	\$ 174,006	\$ (7,102)	-4.08%	\$ 174,006

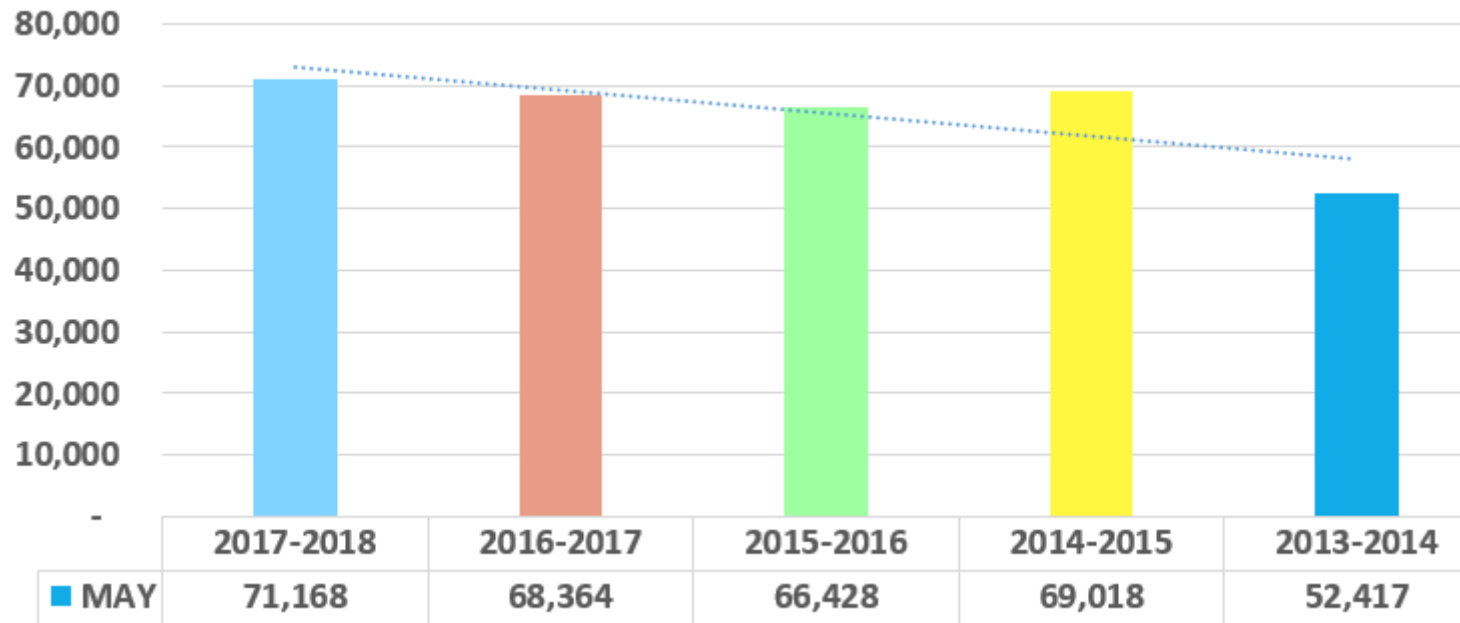
Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



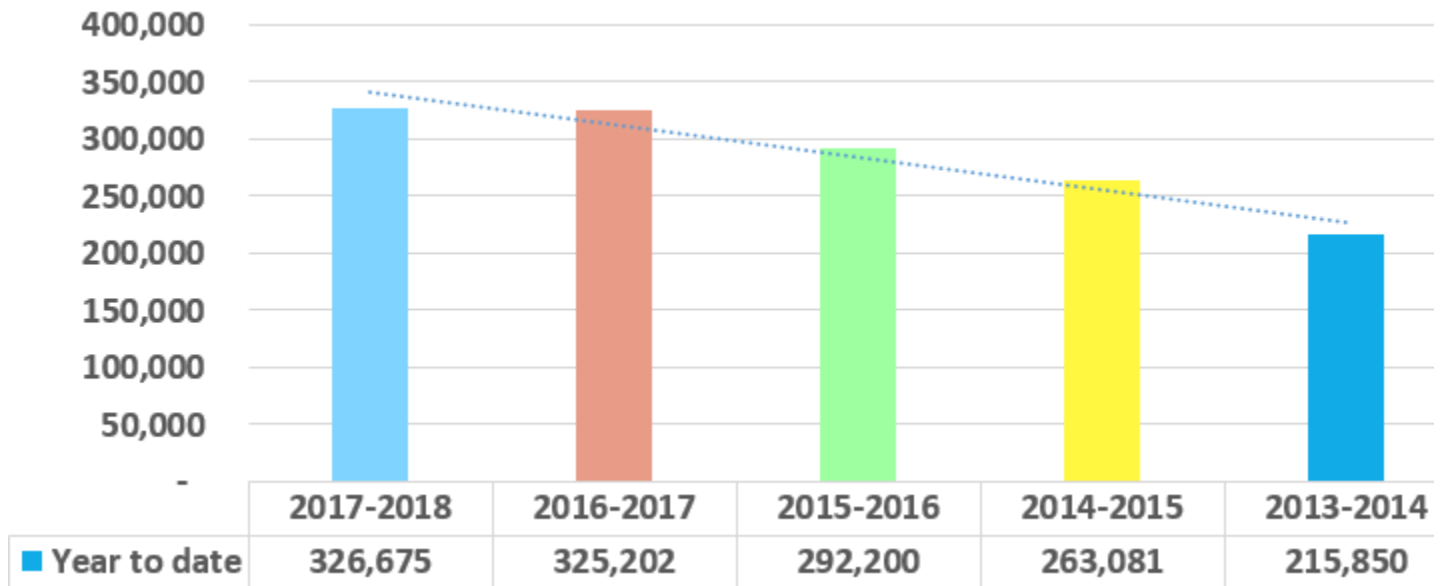
Revenue Analysis:

Mexico Beach

For the month ending
May 31, 2018



Eight months ending May 31, 2018



Value of One Cent Mexico Beach

Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018	2016-2017	\$ Variance	% Variance	2016-2017
	As of 6/30/18	As of 6/30/17			FINAL 6/30/18
October	8,338	8,756	\$ (418)	-4.77%	\$ 8,754
November	4,116	4,178	(62)	-1.48%	4,178
December	4,096	3,803	293	7.70%	4,002
January	4,767	4,790	(23)	-0.48%	4,787
February	6,069	6,140	(71)	-1.16%	6,140
March	12,212	11,052	1,160	10.50%	11,073
April	10,385	11,412	(1,027)	-9.00%	11,471
May	13,940	13,605	335	2.46%	13,717
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 63,923	\$ 63,736	\$ 187	0.29%	\$ 64,122

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



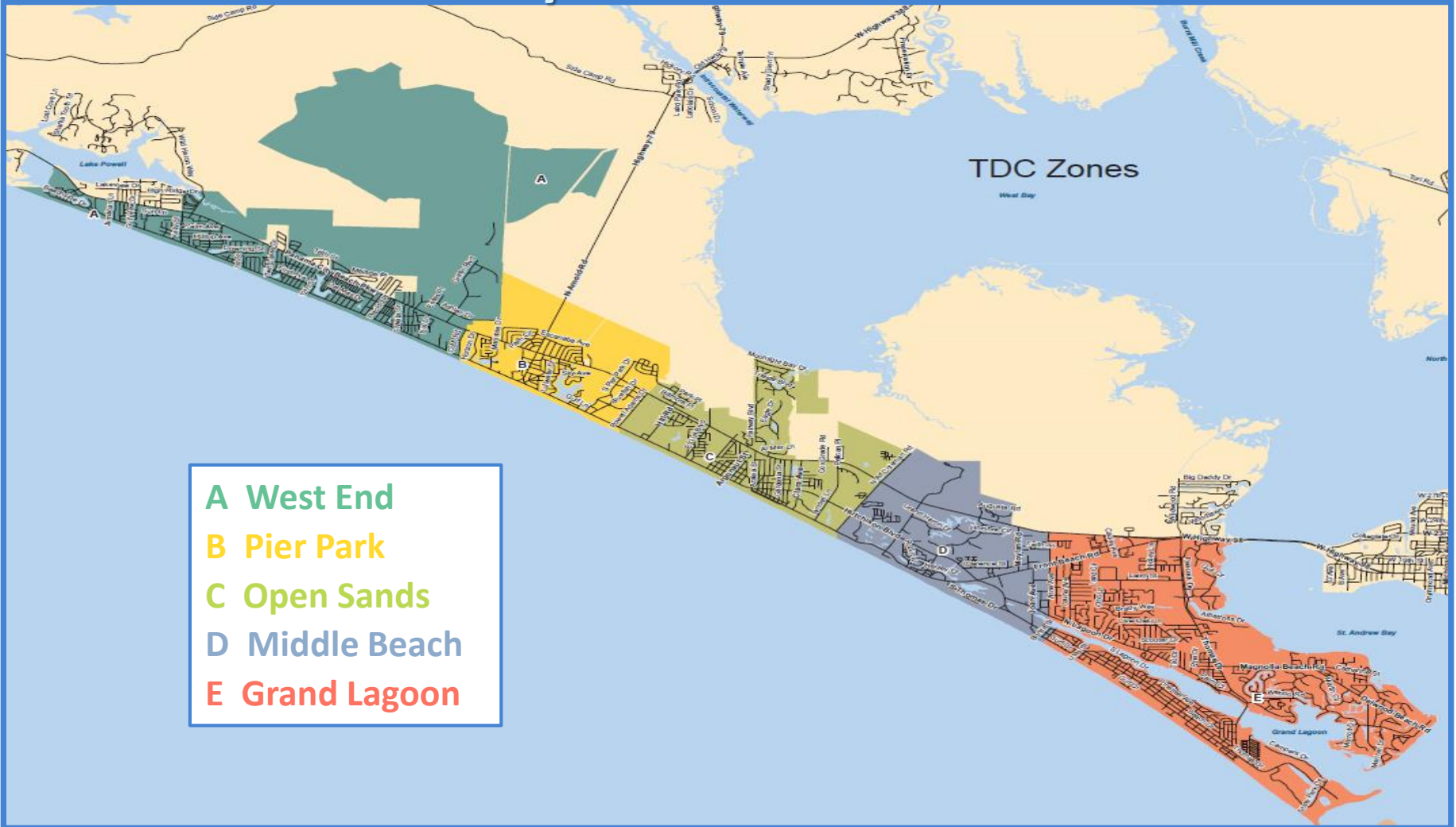
Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date May 2018 and 2017

	For the month ending May 2018			For the month ending May 2017		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,221,113	32,422	2,253,535	2,085,266	51,469	2,136,735
Penalties	2,294	6,574	8,868	3,421	7,143	10,564
Interest	6	331	337	31	1,034	1,065
Total Collections	2,223,413	39,327	2,262,740	2,088,718	59,646	2,148,364
	Fiscal year to date through May 2018			Fiscal year to date through May 2017		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	9,143,106	199,106	9,342,212	8,256,470	310,876	8,567,346
Penalties	21,052	38,745	59,797	17,725	47,939	65,664
Interest	44	3,848	3,892	69	15,104	15,173
Total Collections	9,164,202	241,699	9,405,901	8,274,264	373,919	8,648,183

Layout of TDC Zones



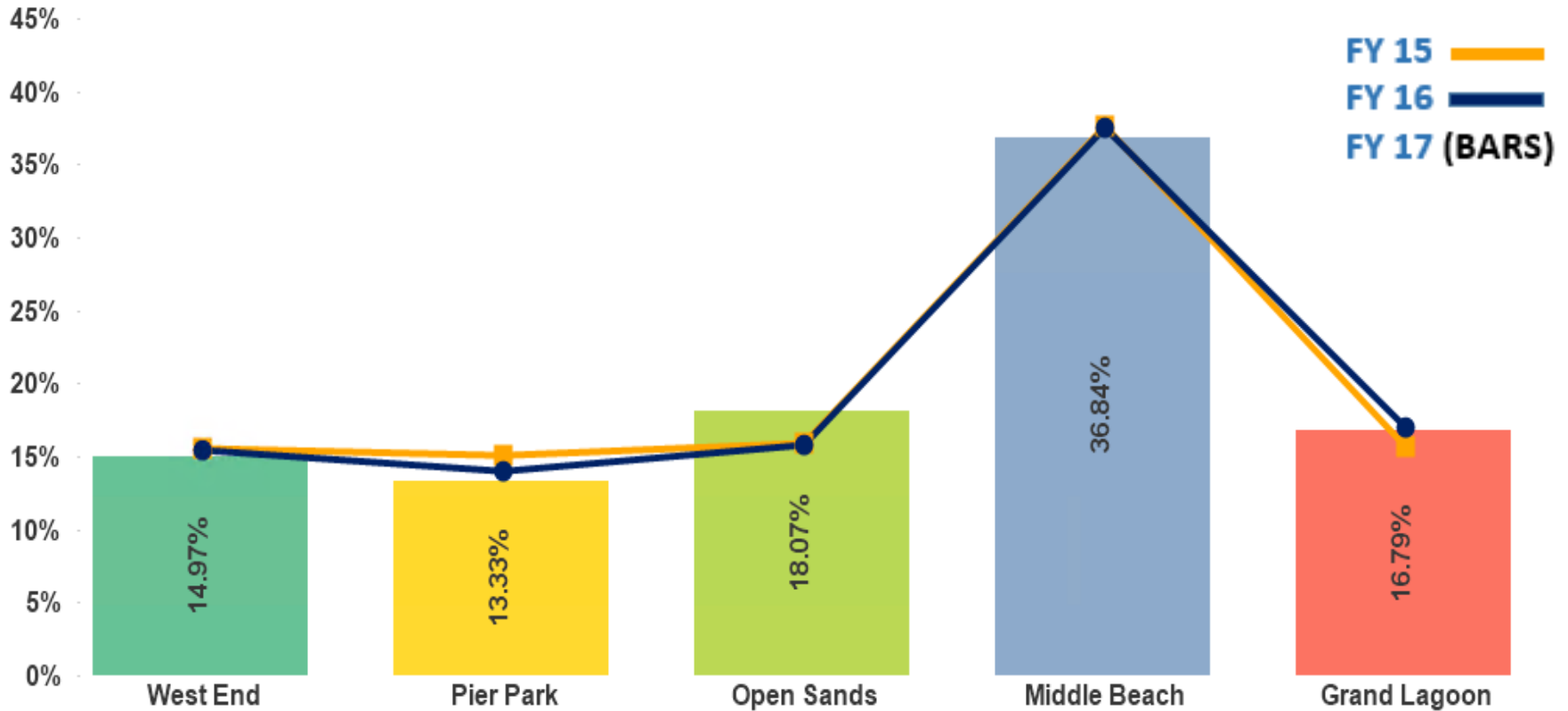
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**



Bay County
Tourist Development Council

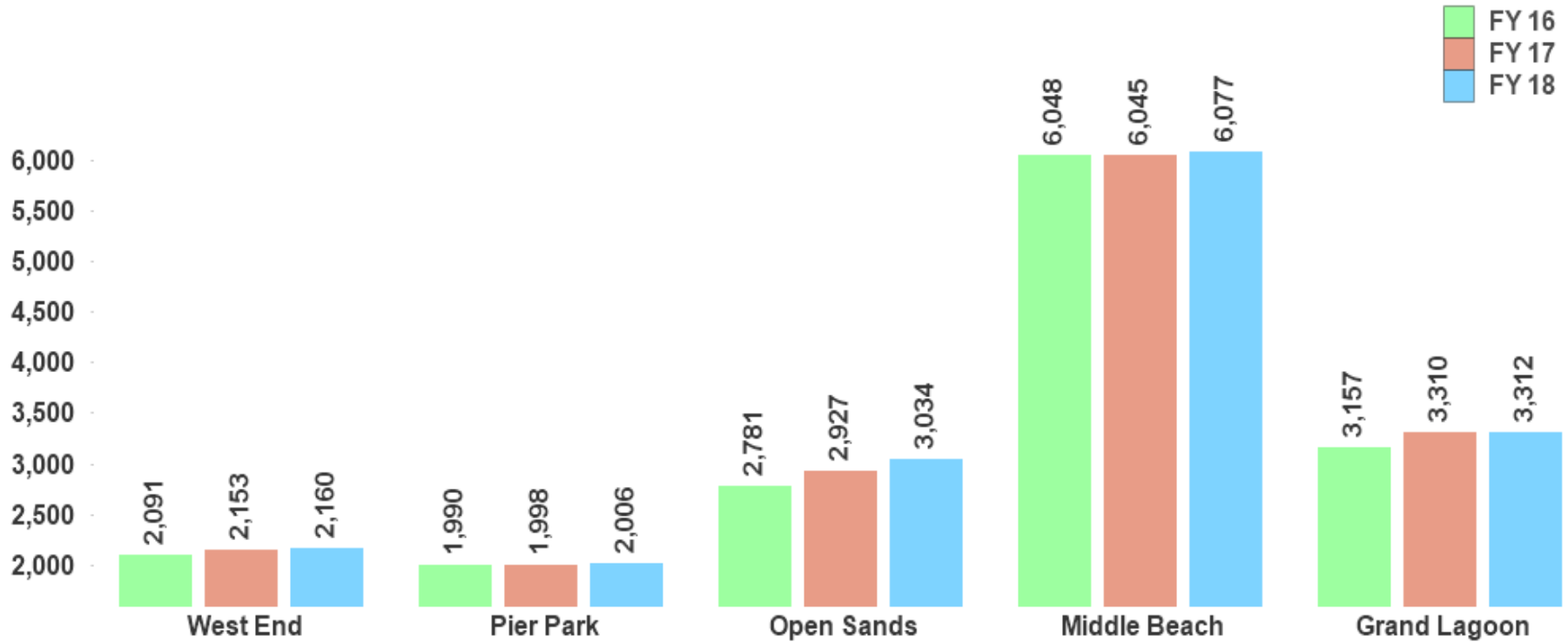
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

Annual % of Gross Receipts by Zones Three Year Comparison



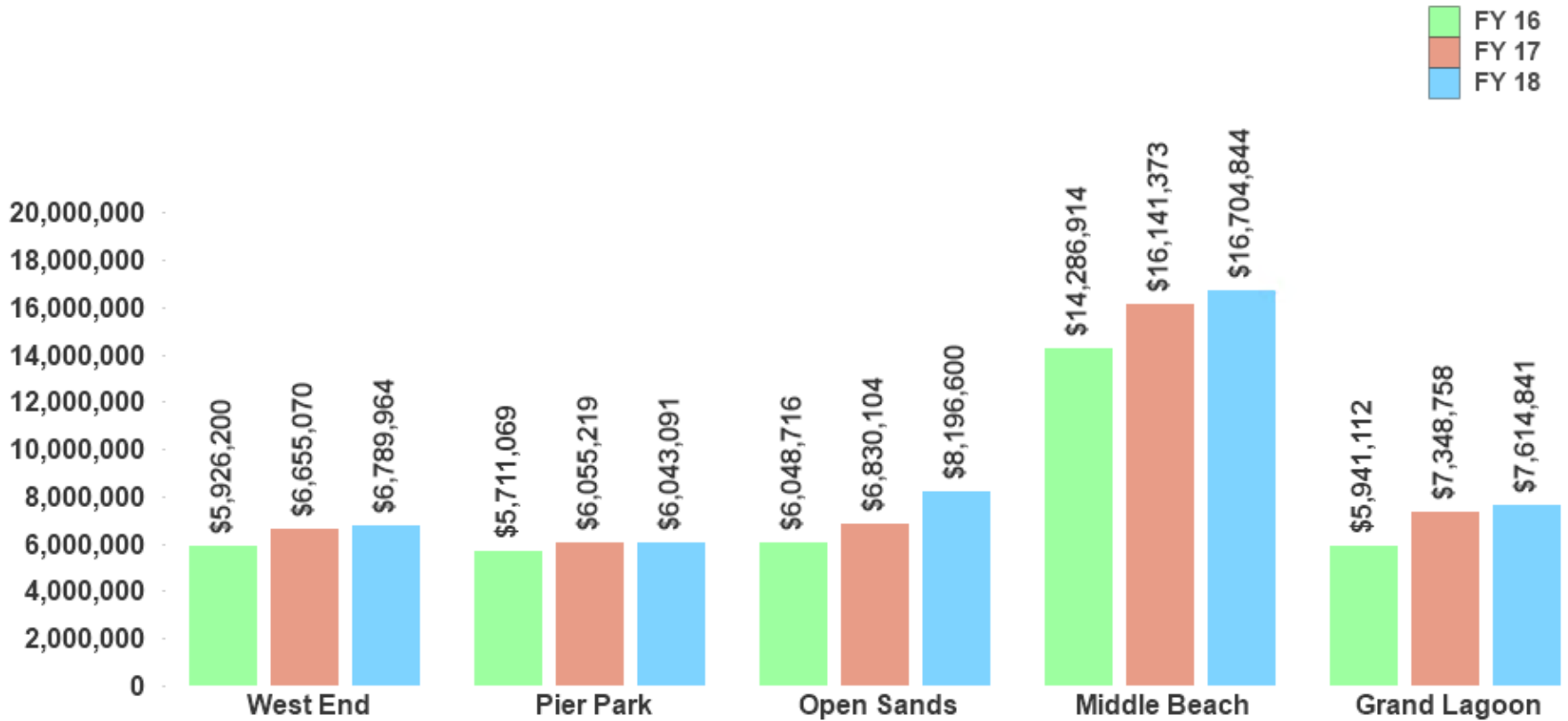
May	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	15.63%	15.06%	15.95%	37.68%	15.67%
FY17	15.47%	14.07%	15.87%	37.51%	17.08%
FY18	14.97%	13.33%	18.07%	36.84%	16.79%

Total Unit Count Three Year May Comparison



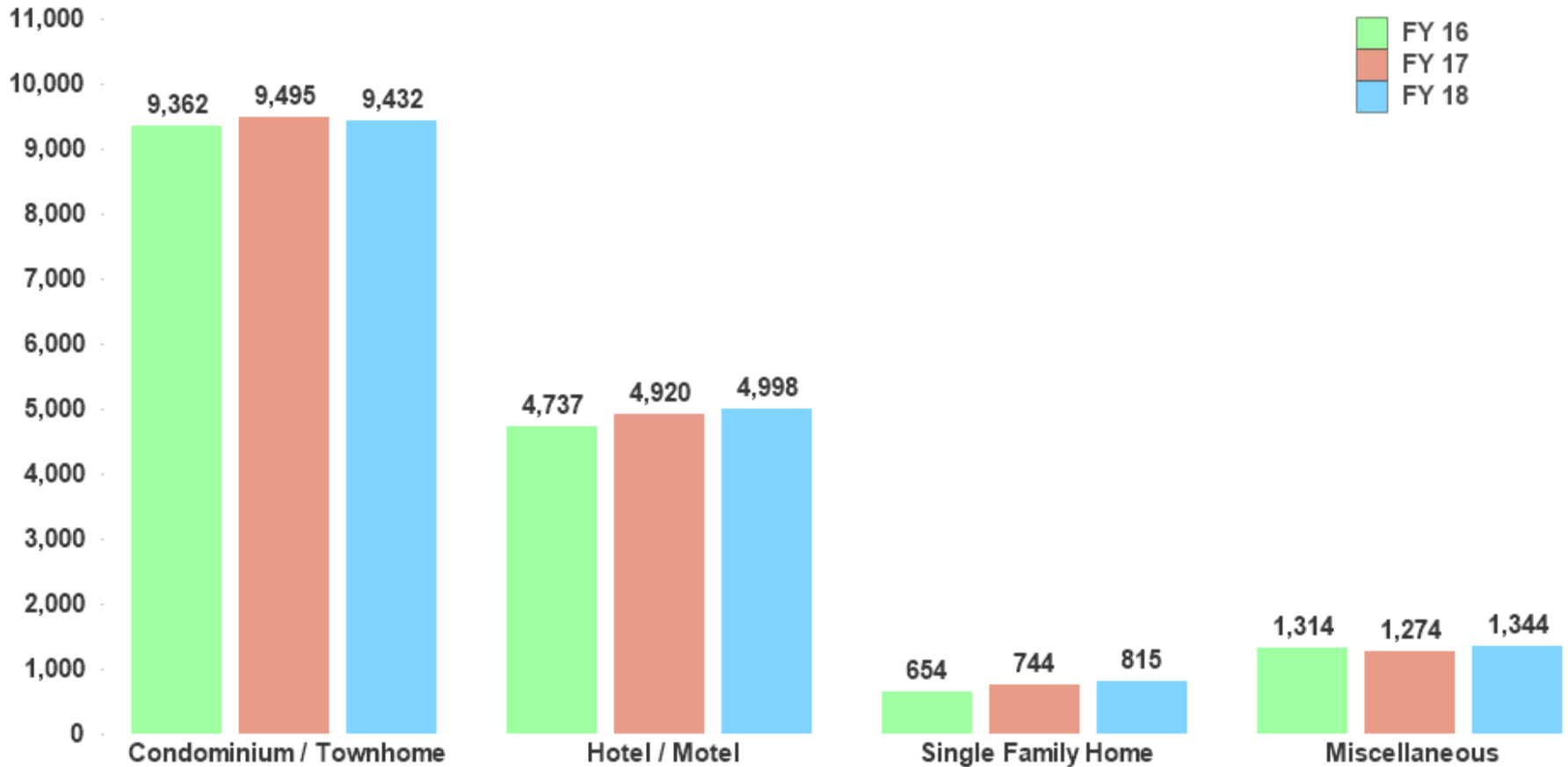
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,963	15,764	16,103	15,655	15,658	16,198	15,811	16,067	16,332	16,179	16,133	16,418
FY 17	16,084	16,090	16,397	16,075	16,137	16,455	16,387	16,433	16,622	16,681	16,703	16,829
FY 18	16,605	16,585	16,787	16,696	16,601	16,867	16,540	16,589				

Gross Rental Receipts Three Year May Comparison



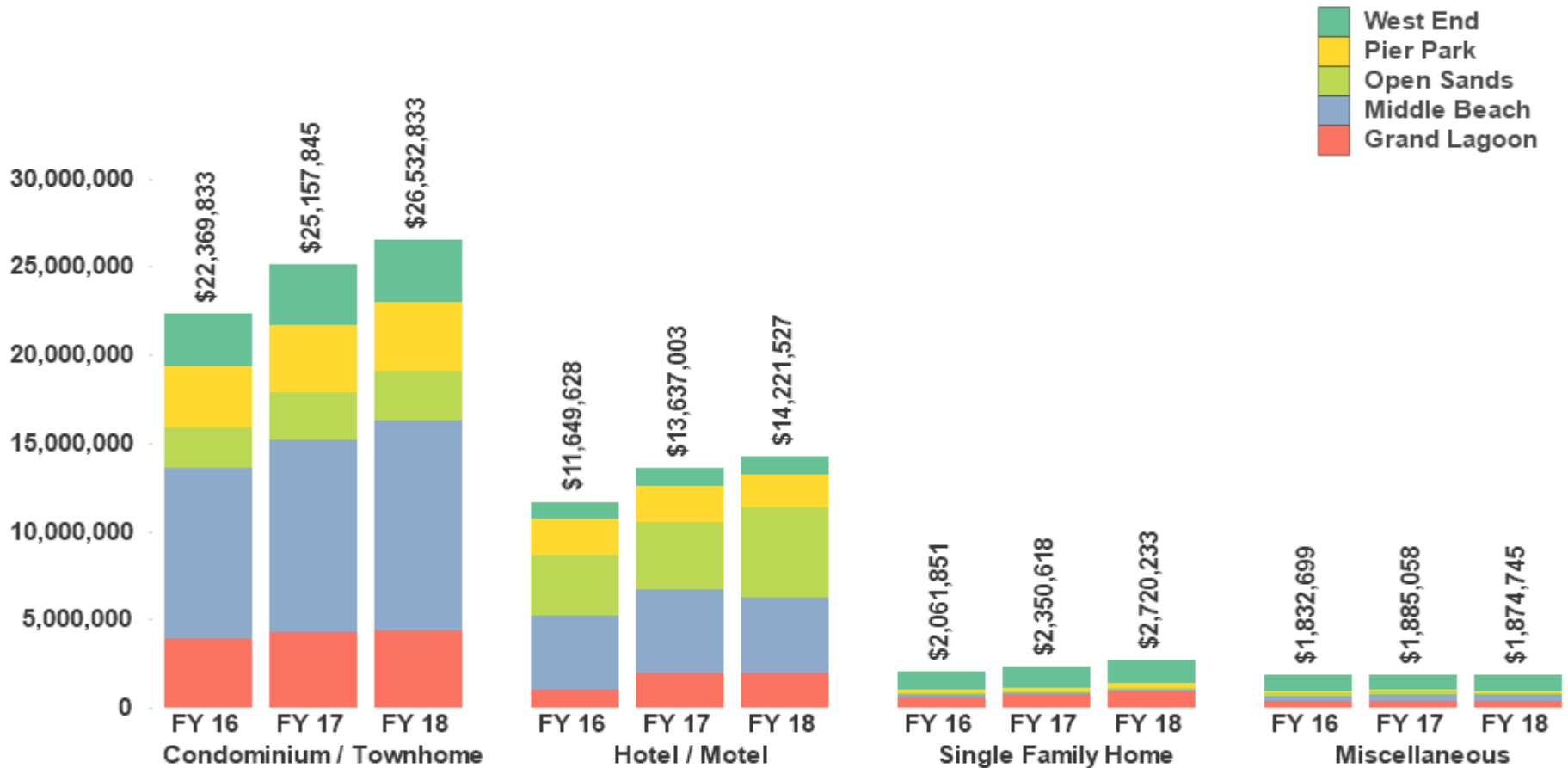
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year May Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

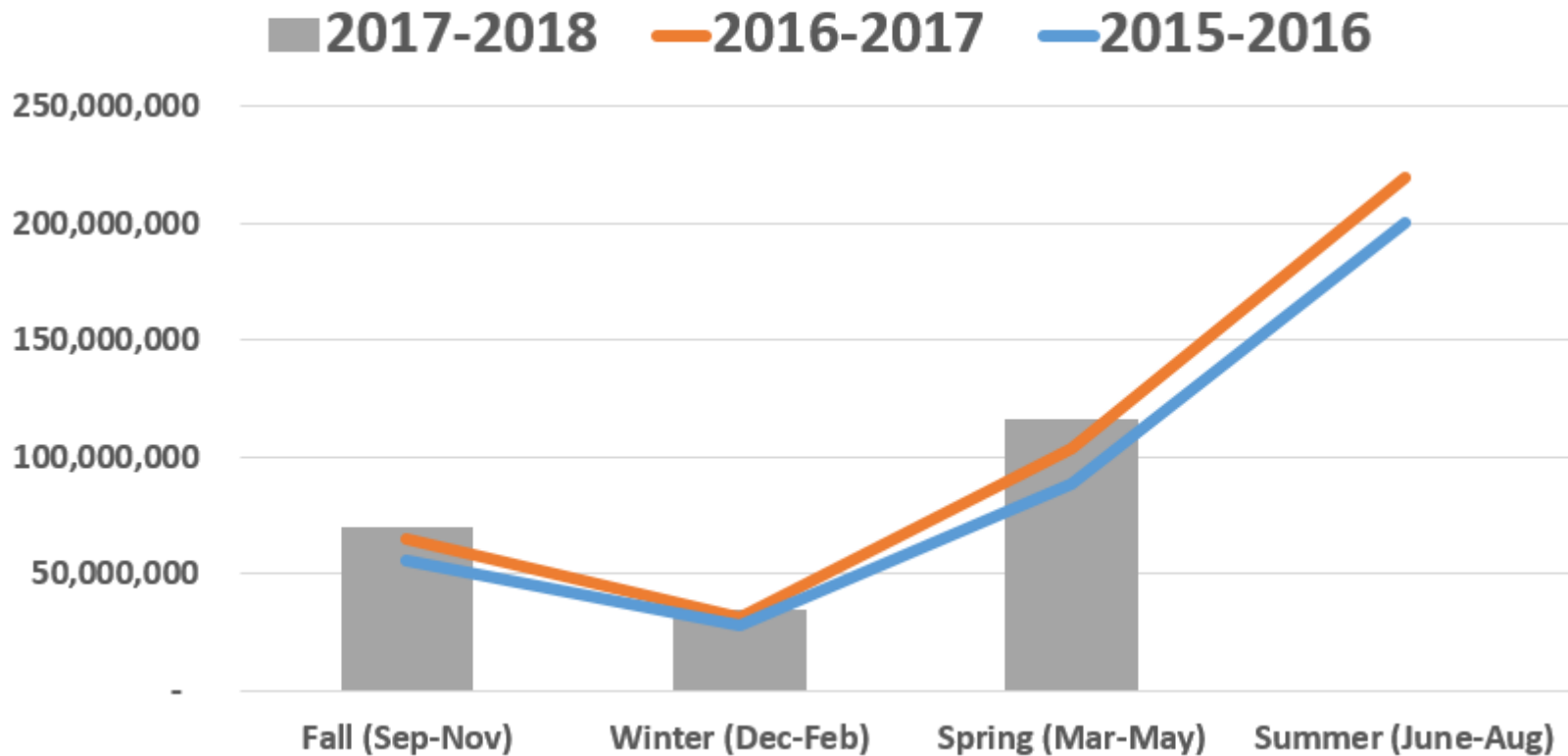
Gross Receipts by Property Type Three Year May Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

*Rounded to nearest whole dollar per each element

Seasonal Gross Receipts Three Year Comparison

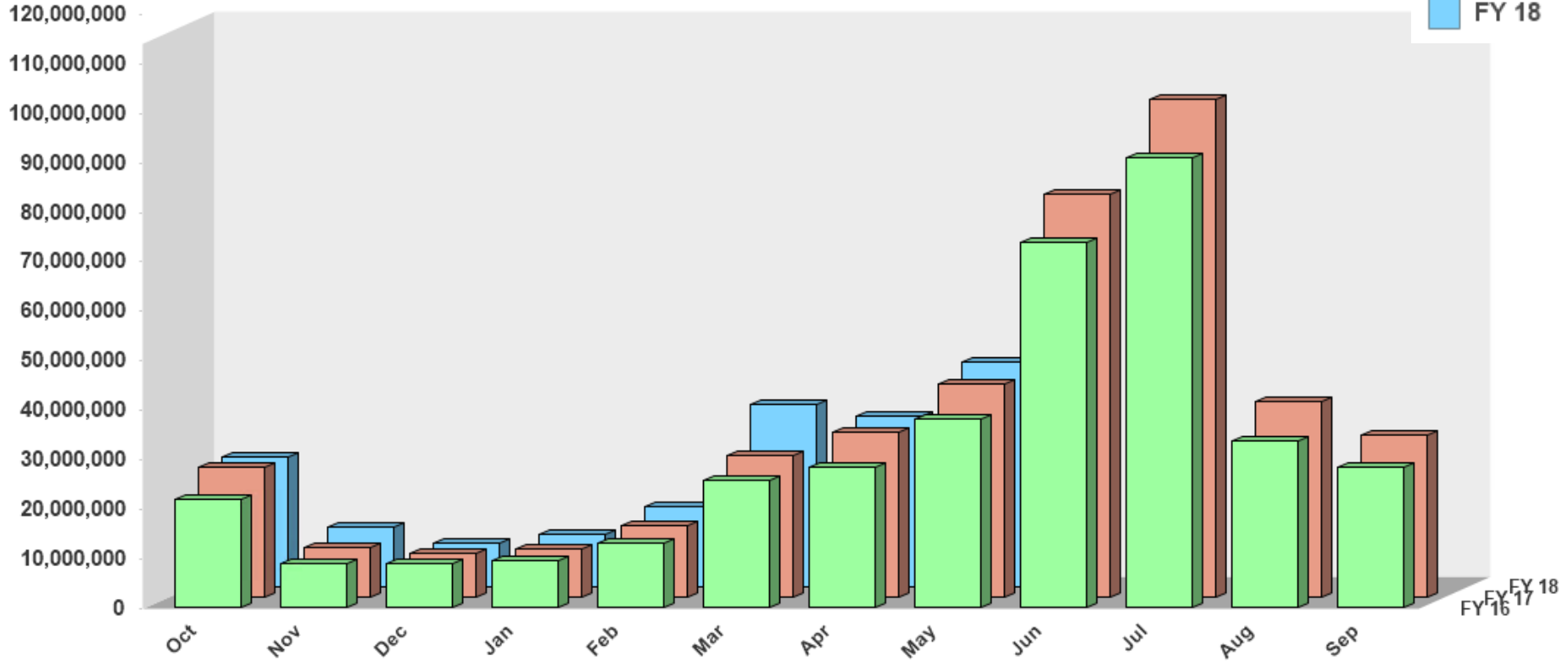


Panama City Beach

Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2018

FY 16
FY 17
FY 18



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,670,752	\$8,844,406	\$8,922,167	\$9,299,150	\$12,921,650	\$25,639,251	\$28,280,945	\$37,914,010	\$73,555,558	\$90,700,508	\$33,641,886	\$28,427,018
FY 17	\$26,355,909	\$10,151,640	\$8,841,026	\$9,856,096	\$14,314,769	\$28,659,642	\$33,325,003	\$43,030,524	\$81,332,571	\$100,442,616	\$39,578,045	\$32,674,134
FY 18	\$26,216,503	\$11,985,287	\$8,760,533	\$10,505,408	\$16,204,447	\$36,830,746	\$34,508,386	\$45,349,338				

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: May 31, 2018



**Reporting Units grouped by
Condominium / Townhome property type
for month ending May 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	365	528	566	1,607	446	3,512
2 Bedroom	664	528	382	1,584	981	4,139
3+ Bedrooms	209	197	164	868	343	1,781
Total	1,238	1,253	1,112	4,059	1,770	9,432



**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending May 31, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$925,949	\$1,398,200	\$1,192,064	\$3,577,115	\$912,922	\$8,006,251
2 Bedroom	\$1,754,220	\$1,671,006	\$952,028	\$4,324,176	\$2,293,389	\$10,994,819
3+ Bedrooms	\$876,962	\$790,876	\$681,602	\$4,043,418	\$1,138,905	\$7,531,763
Total	\$3,557,130	\$3,860,082	\$2,825,695	\$11,944,710	\$4,345,216	\$26,532,833



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending May 31, 2018

Hotel/Motel Units:	4,998
Hotel/Motel Gross Receipts:	\$14,221,527

Single Family Units:	815
Single Family Gross Receipts:	\$2,720,233

Miscellaneous Units:	1,344
Miscellaneous Gross Receipts:	\$1,874,745

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

