

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: December 31, 2017



January 31, 2018

Tourist Development Council  
Bay County, Florida

Council Members:

Attached please find statistical and graphical reports for the three months ending December 31, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul

Bill Kinsaul  
Clerk of Court and Comptroller

# Clerk of Court & Comptroller

## Report for Month Ending

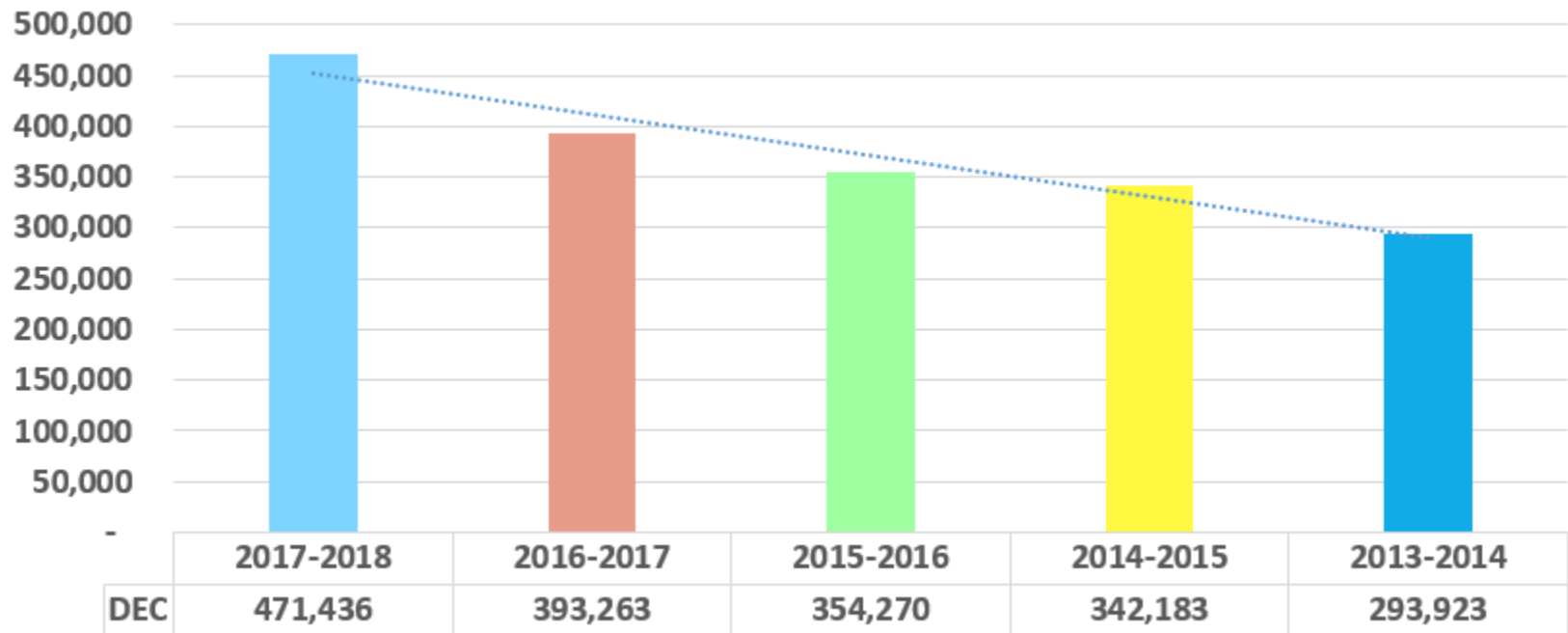
# December 31, 2017



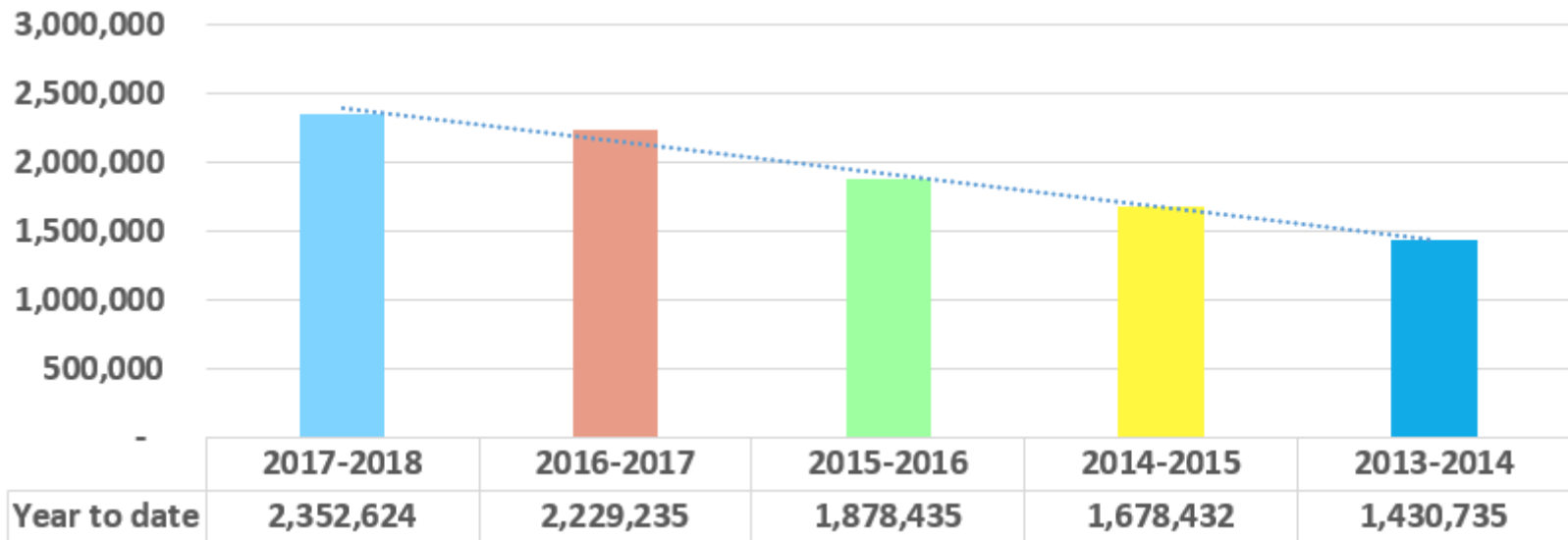
# Revenue Analysis:

# Panama City Beach

For the month ending  
December 31, 2017



## Three months ending December 31, 2017



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



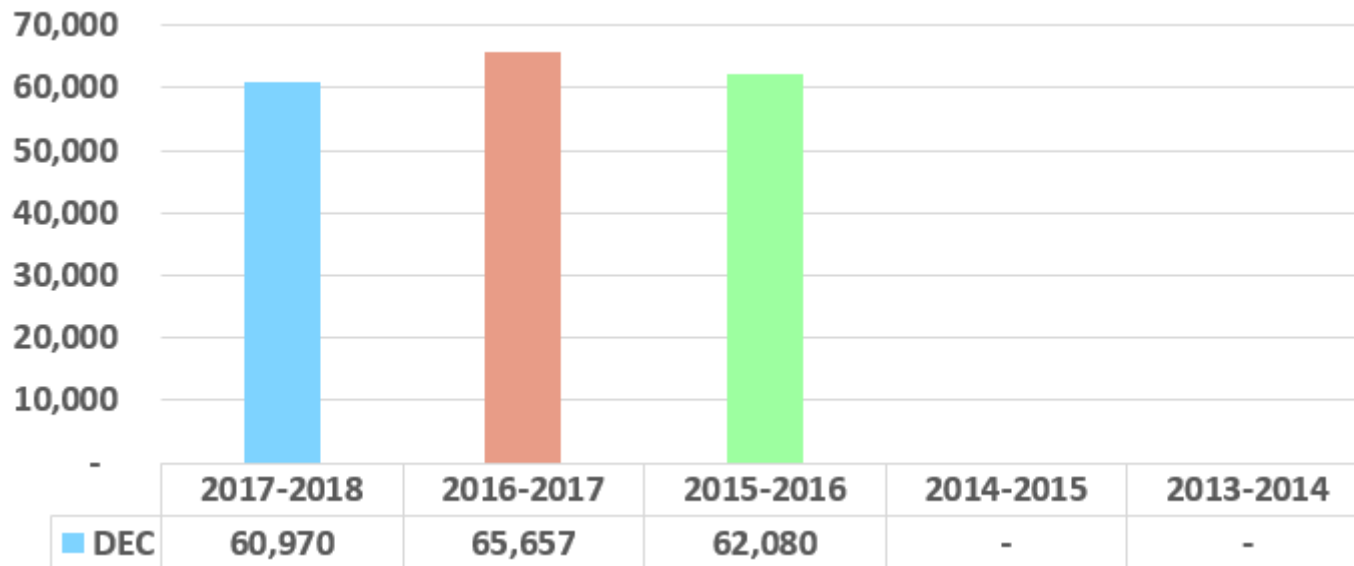
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 01/31/18	2016-2017 As of 01/31/17	\$ Variance	% Variance	2016-2017 FINAL 01/31/18
October	\$ 256,254	\$ 257,460	\$ (1,206)	-0.47%	\$ 258,311
November	112,968	95,812	17,156	17.91%	97,543
December	81,832	72,555	9,277	12.79%	85,602
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 451,054</b>	<b>\$ 425,827</b>	<b>\$ 25,227</b>	<b>5.92%</b>	<b>\$ 441,456</b>

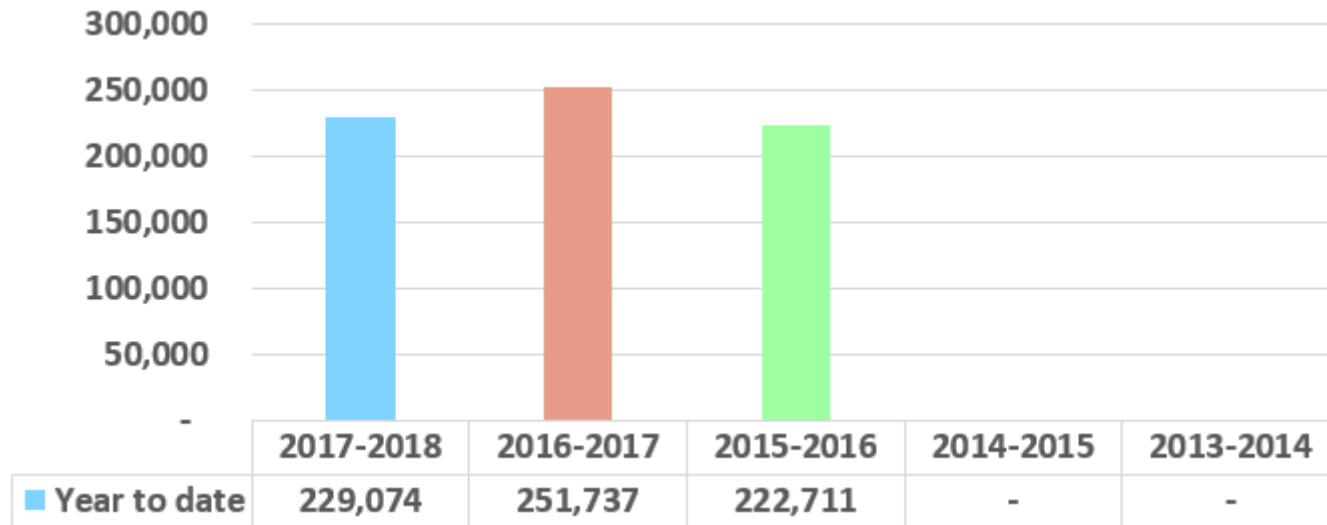
# Revenue Analysis:

# Panama City

For the month ending  
December 31, 2017



## Three months ending December 31, 2017



# Value of One Cent Panama City

## Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 01/31/18	2016-2017 As of 01/31/17	\$ Variance	% Variance	2016-2017 FINAL 01/31/18
October	\$ 20,119	\$ 22,369	\$ (2,250)	-10.06%	\$ 22,369
November	13,505	14,751	(1,246)	-8.45%	14,751
December	12,170	13,059	(889)	-6.81%	13,059
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 45,794</b>	<b>\$ 50,179</b>	<b>\$ (4,385)</b>	<b>-8.74%</b>	<b>\$ 50,179</b>

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.

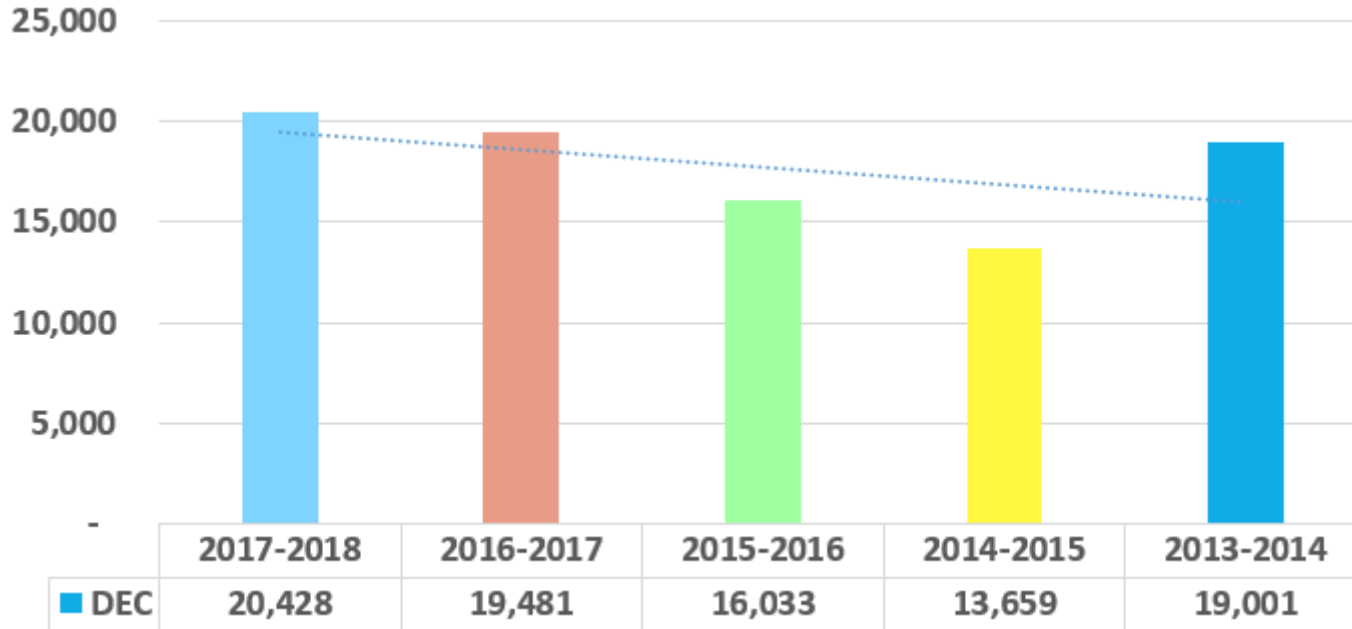




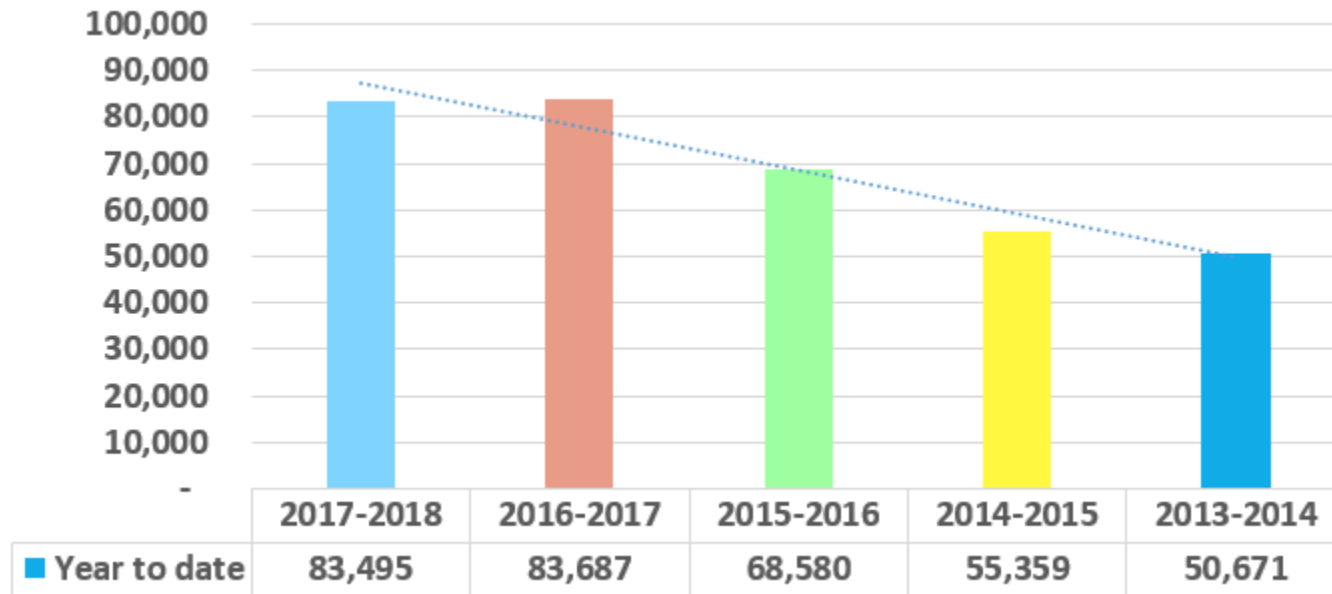
# Revenue Analysis:

# Mexico Beach

For the month ending  
December 31, 2017



## Three months ending December 31, 2017



# Value of One Cent Mexico Beach

## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018		2016-2017		% Variance	2016-2017	
	As of 01/31/18	As of 01/31/17	\$			FINAL 01/31/18	
October	\$ 8,252	\$ 8,725	\$ (473)		-5.42%	\$ 8,754	
November	4,076	4,158	(82)		-1.97%	4,178	
December	4,061	3,781	280		7.41%	3,873	
January			0		n/a		
February			0		n/a		
March			0		n/a		
April			0		n/a		
May			0		n/a		
June			0		n/a		
July			0		n/a		
August			0		n/a		
September			0		n/a		
<b>Total</b>	<b>\$ 16,389</b>	<b>\$ 16,664</b>	<b>\$ (275)</b>		<b>-1.65%</b>	<b>\$ 16,805</b>	

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



# Schedule of Collection Allocation

## Panama City Beach

For the month ending December 2017

	Current period	Prior periods	Total
Taxes	414,316	47,567	461,883
Penalties	1,500	7,338	8,838
Interest	-	715	715
<b>Total Collections</b>	<b>415,816</b>	<b>55,620</b>	<b>471,436</b>

For the month ending December 2016

	Current period	Prior periods	Total
Taxes	363,566	22,506	386,072
Penalties	1,591	4,728	6,319
Interest	7	865	872
<b>Total Collections</b>	<b>365,164</b>	<b>28,099</b>	<b>393,263</b>

Fiscal year to date through December 2017

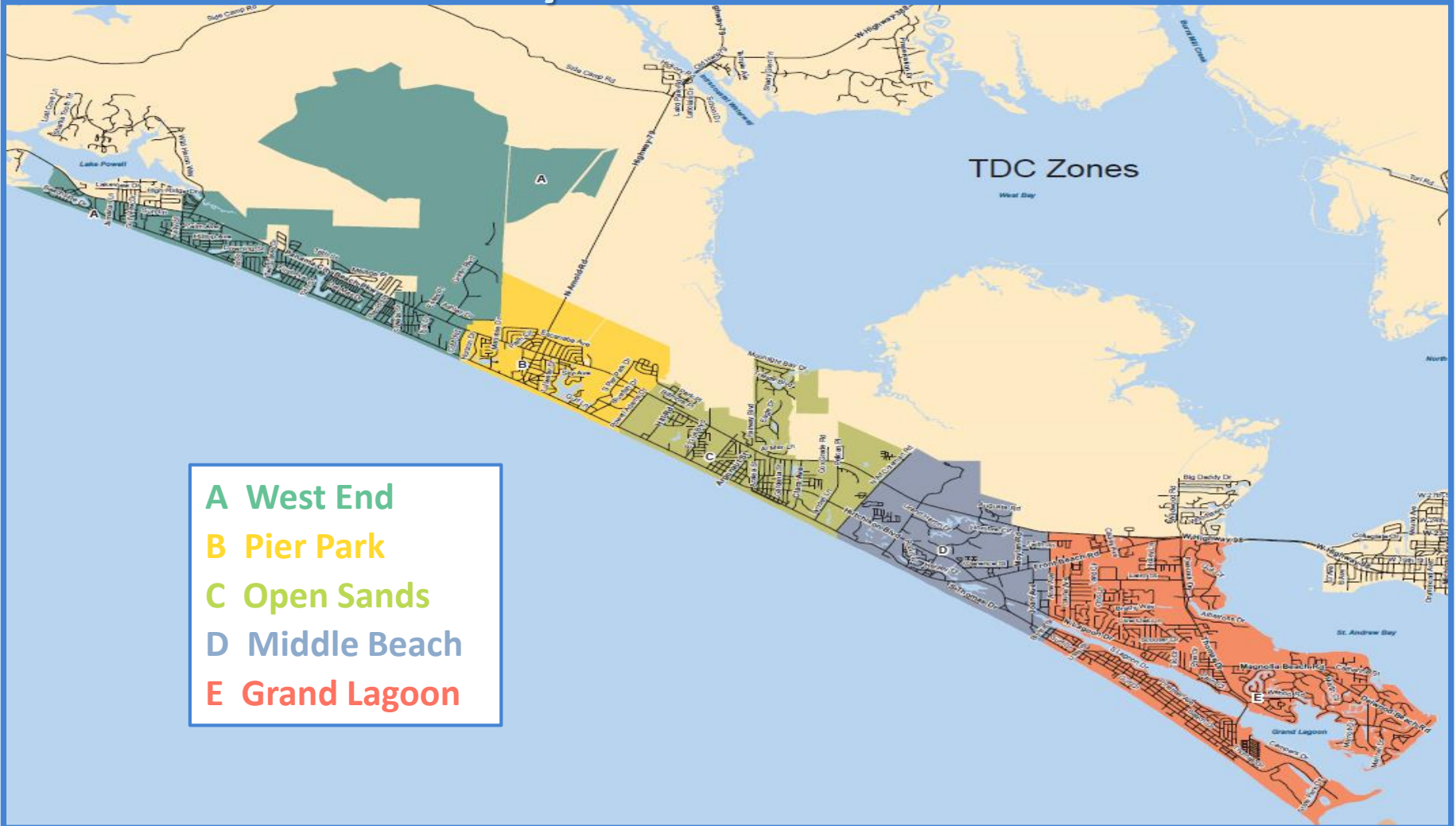
	Current period	Prior periods	Total
Taxes	2,219,410	108,206	2,327,617
Penalties	5,437	16,832	22,270
Interest	5	2,733	2,738
<b>Total Collections</b>	<b>2,224,853</b>	<b>127,772</b>	<b>2,352,624</b>

Fiscal year to date through December 2016

	Current period	Prior periods	Total
Taxes	2,106,830	94,604	2,201,434
Penalties	6,024	16,636	22,660
Interest	15	5,126	5,141
<b>Total Collections</b>	<b>2,112,869</b>	<b>116,366</b>	<b>2,229,235</b>



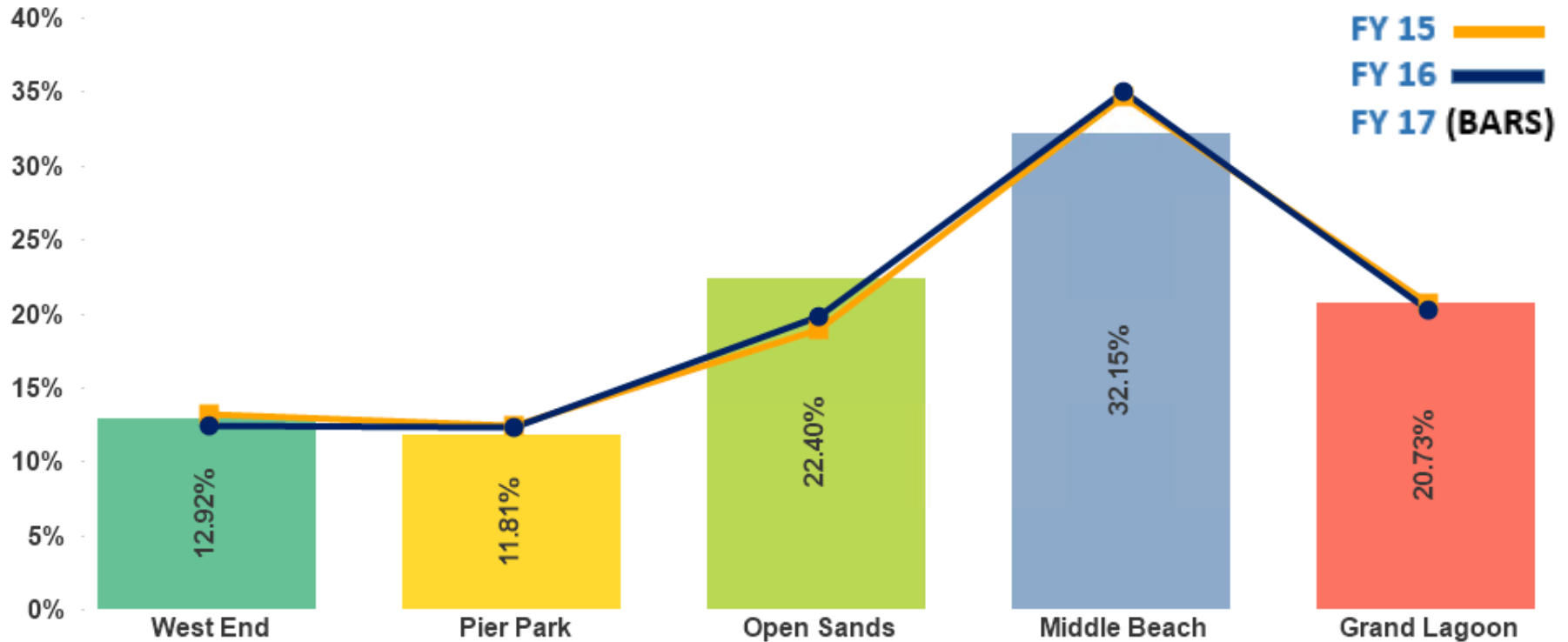
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

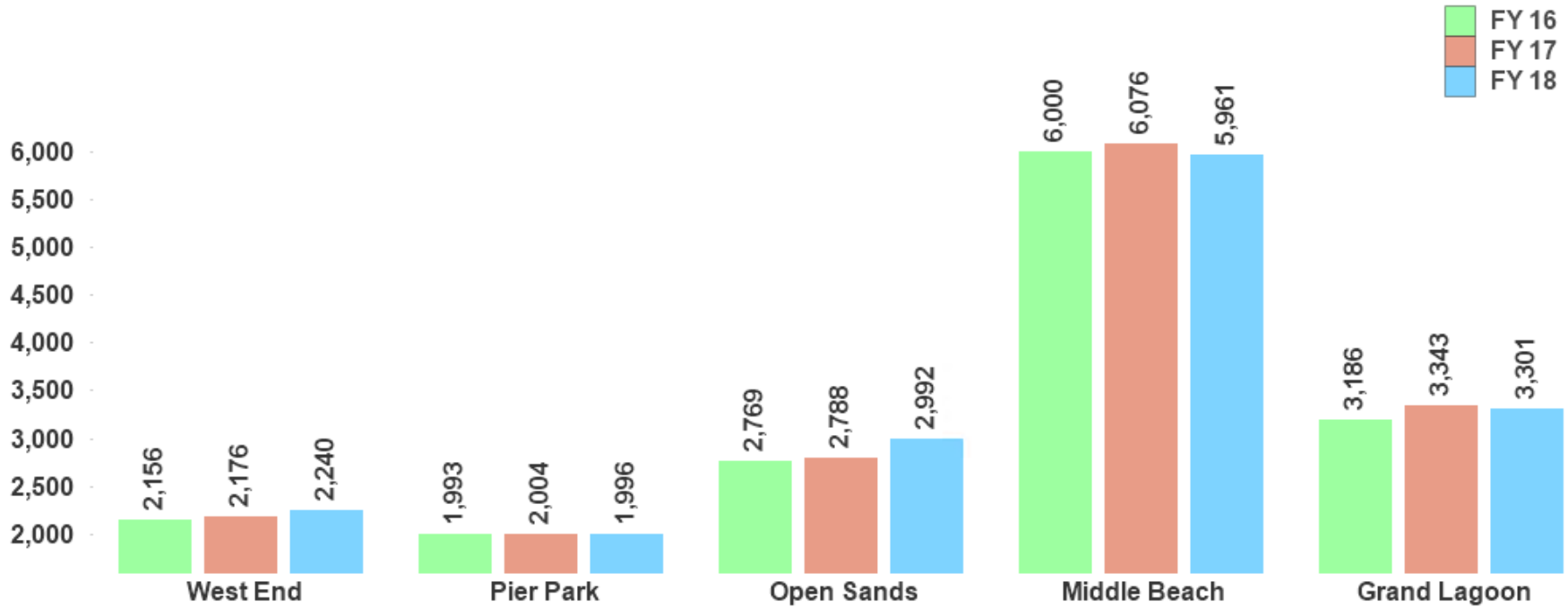
**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

# Annual % of Gross Receipts by Zones Three Year Comparison



Dec	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	13.20%	12.46%	18.98%	34.68%	20.68%
FY17	12.42%	12.31%	19.85%	35.09%	20.33%
FY18	12.92%	11.81%	22.40%	32.15%	20.73%

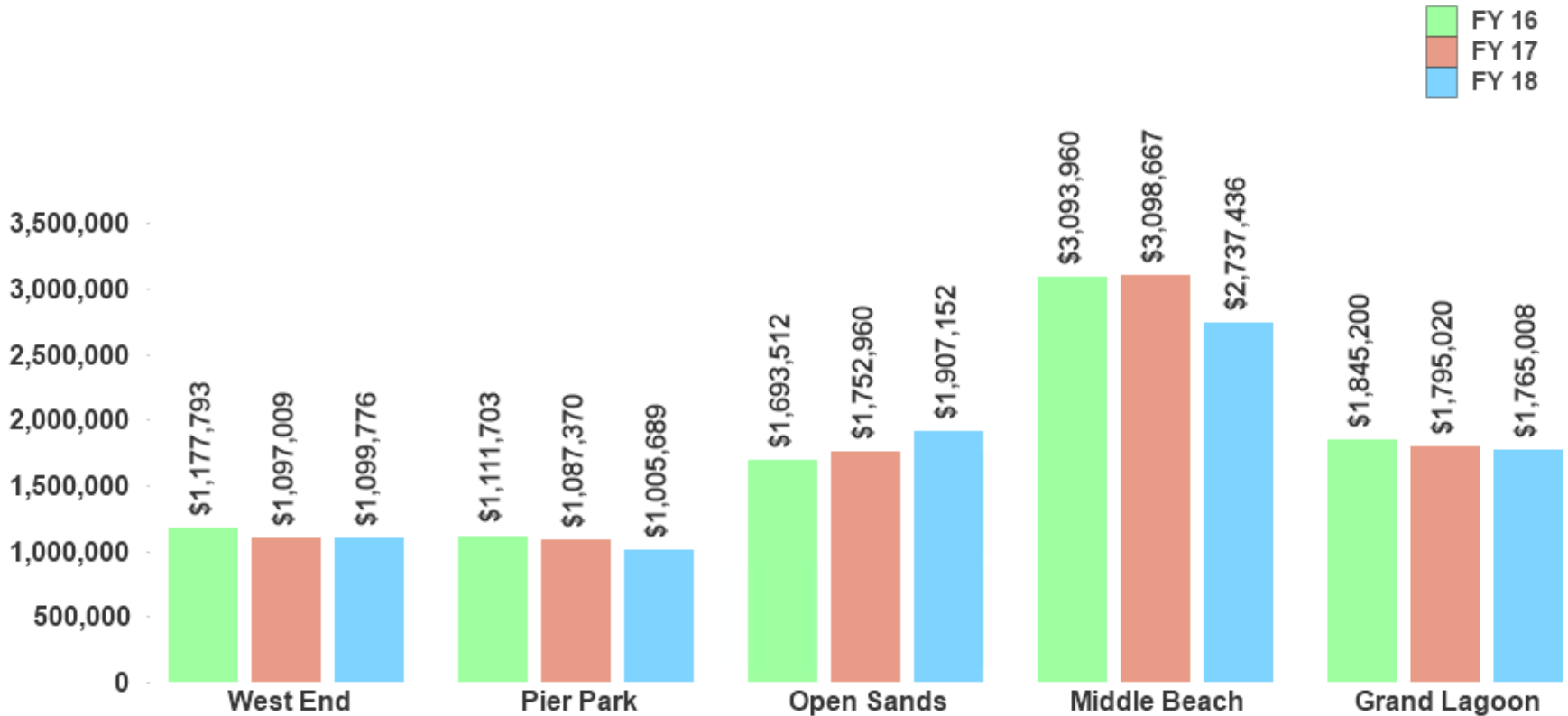
# Total Unit Count Three Year December Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,964	15,765	16,104	15,656	15,659	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,085	16,091	16,387	16,076	16,138	16,456	16,387	16,429	16,616	16,664	16,690	16,807
FY 18	16,586	16,554	16,490									



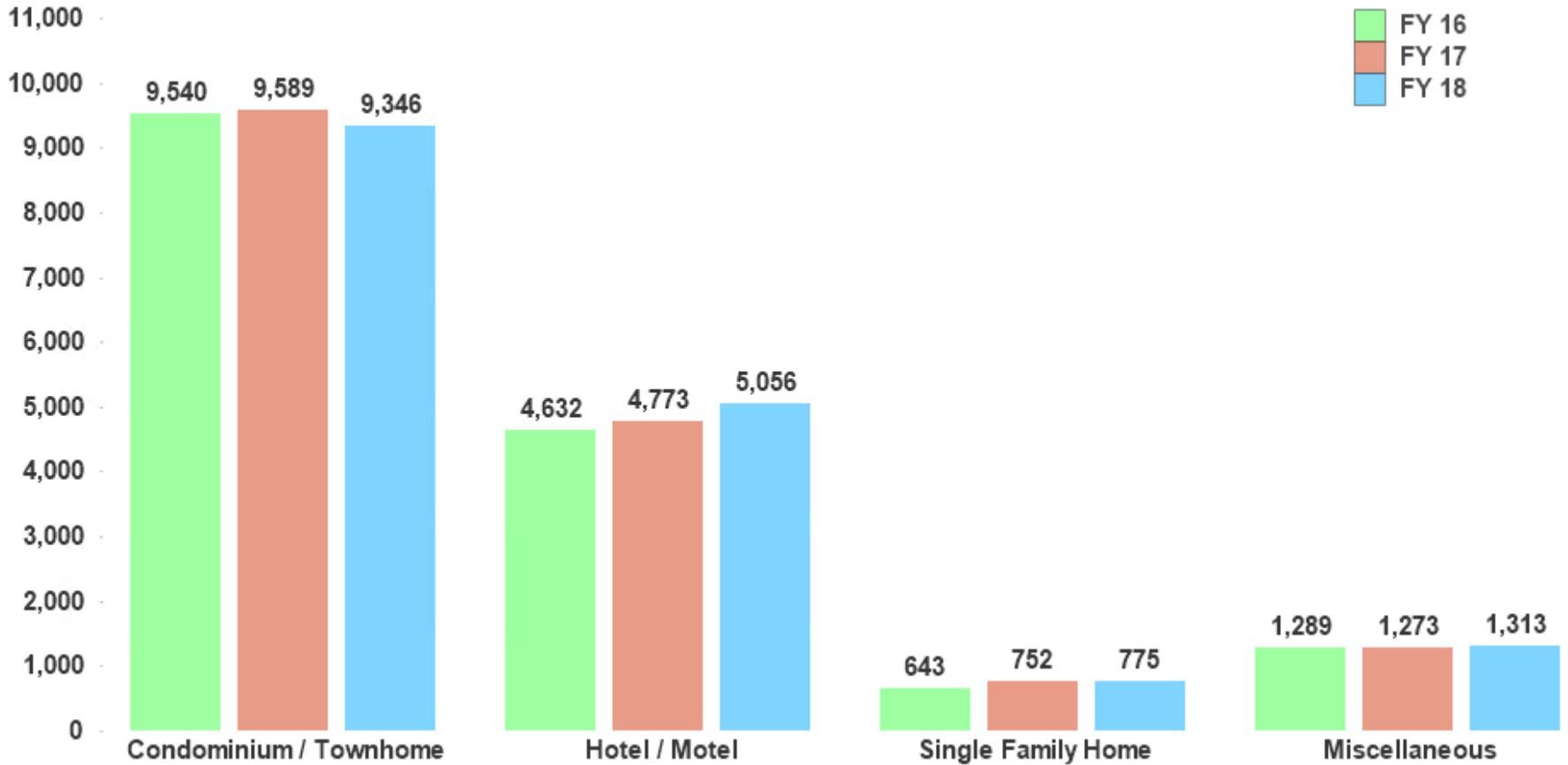
# Gross Rental Receipts Three Year December Comparison



\*Rounded to nearest whole dollar per each element

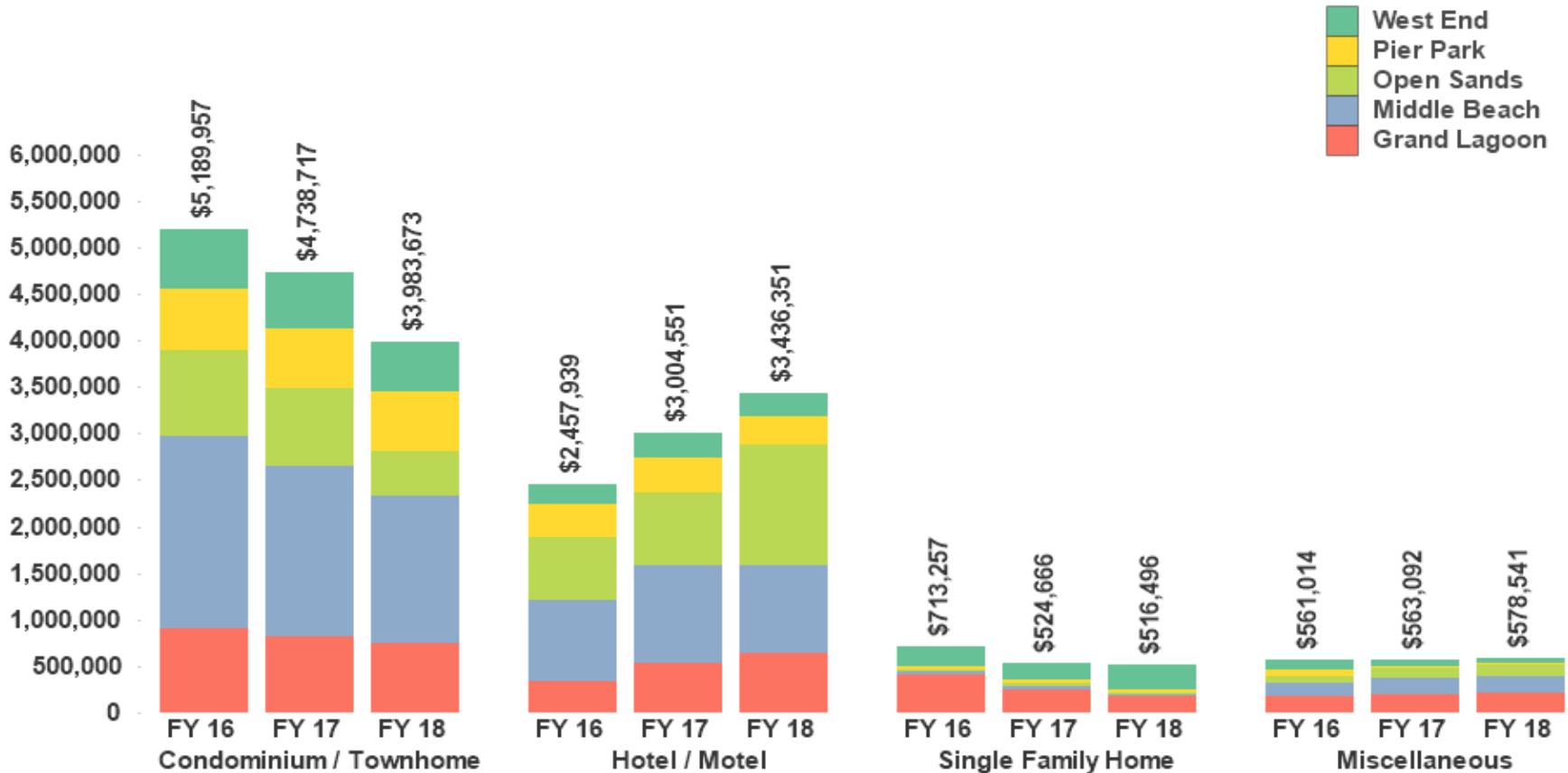


# Unit Count by Property Type Three Year December Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

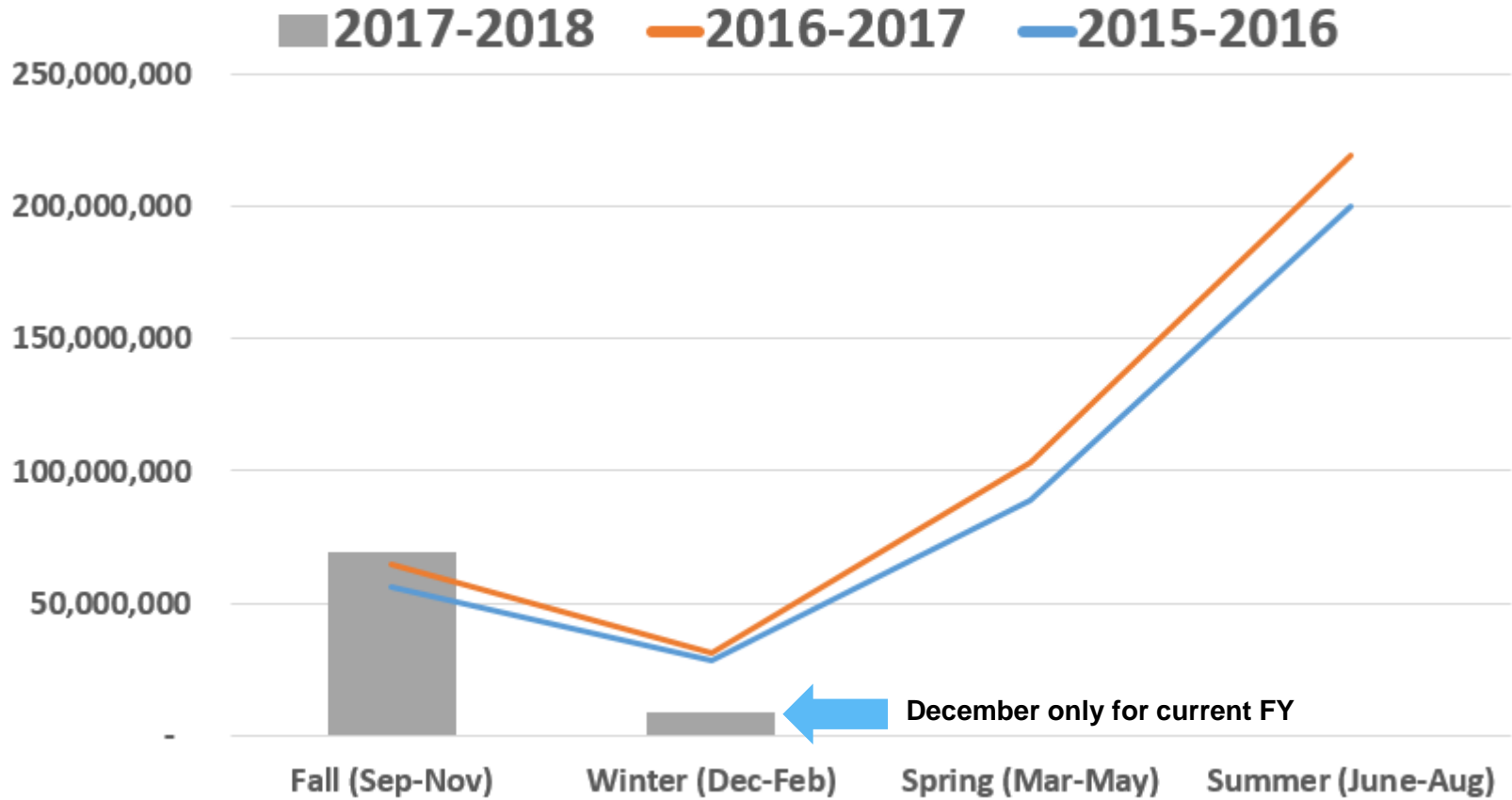
# Gross Receipts by Property Type Three Year December Comparison



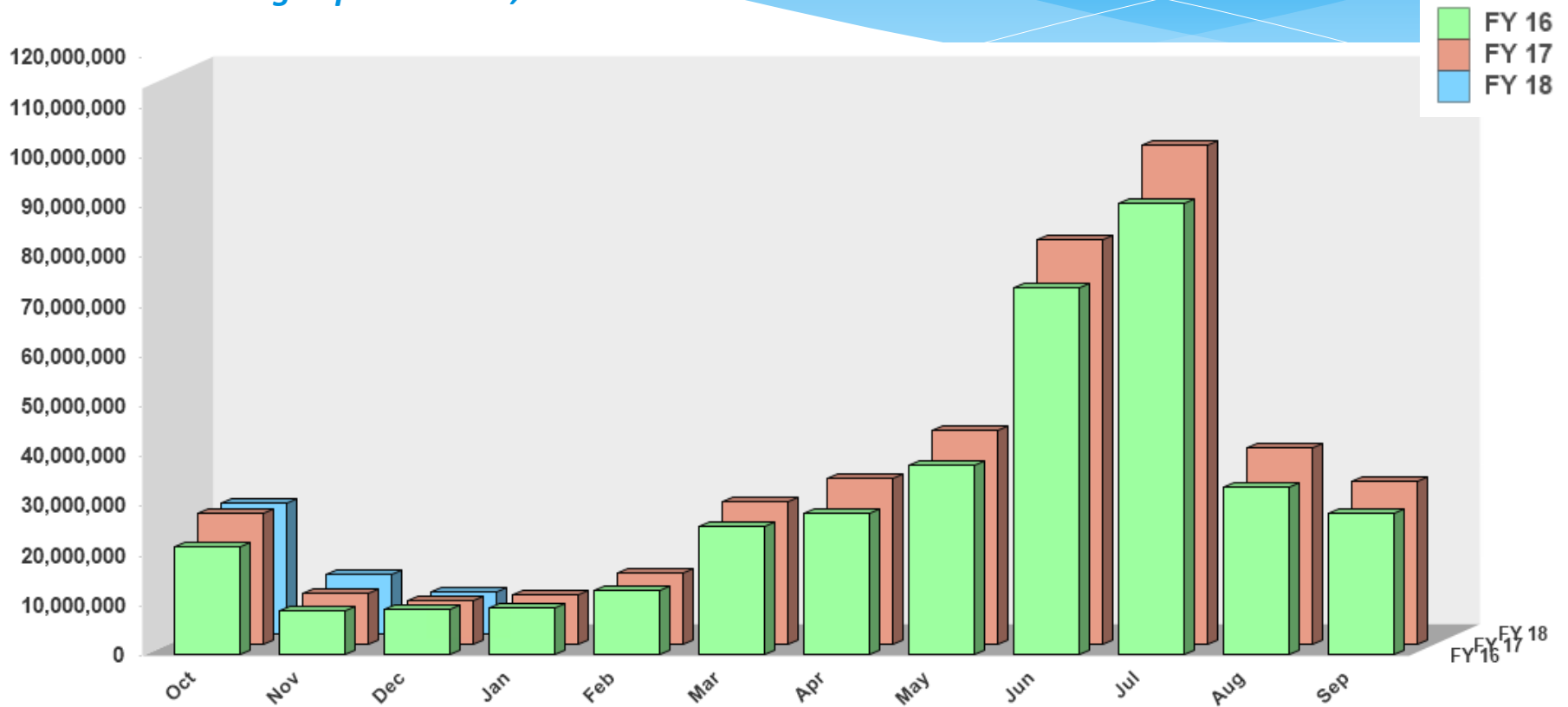
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

\*Rounded to nearest whole dollar per each element

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,672,019	\$8,845,539	\$8,922,167	\$9,299,581	\$12,923,516	\$25,640,798	\$28,282,278	\$37,917,538	\$73,560,057	\$90,707,407	\$33,643,984	\$28,429,060
FY 17	\$26,358,792	\$10,151,640	\$8,831,026	\$9,856,482	\$14,316,471	\$28,660,417	\$33,327,469	\$43,030,952	\$81,322,577	\$100,364,942	\$39,551,143	\$32,630,289
FY 18	\$26,187,190	\$11,972,077	\$8,515,061									

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: December 31, 2017**



**Reporting Units grouped by  
Condominium / Townhome property type  
for month ending December 31, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	365	530	547	1,551	444	3,437
2 Bedroom	701	517	369	1,581	976	4,144
3+ Bedrooms	221	199	157	847	341	1,765
Total	1,287	1,246	1,073	3,979	1,761	9,346



## Panama City Beach

# Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending December 31, 2017

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$136,710	\$216,671	\$201,027	\$435,396	\$140,154	\$1,129,958
2 Bedroom	\$261,537	\$281,426	\$168,416	\$601,868	\$401,185	\$1,714,432
3+ Bedrooms	\$133,382	\$149,692	\$104,536	\$551,876	\$199,797	\$1,139,284
Total	\$531,629	\$647,789	\$473,979	\$1,589,140	\$741,136	\$3,983,673



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending December 31, 2017

Hotel/Motel Units:	<b>5,056</b>
Hotel/Motel Gross Receipts:	<b>\$3,436,351</b>

Single Family Units:	<b>775</b>
Single Family Gross Receipts:	<b>\$516,496</b>

Miscellaneous Units:	<b>1,313</b>
Miscellaneous Gross Receipts:	<b>\$578,541</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

