

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: April 30, 2016



Bay County
Tourist Development Council



**Clerk of Court &
Comptroller**

**Report for Month
Ending**

April 30, 2016



**Bay County
Tourist Development Council**

June 1, 2016

**Tourist Development Council
Bay County, Florida**

Council Members:

Attached please find statistical and graphical reports for the month and seven months ending April 30, 2016. Reports included herein include the following:

- 1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.**
- 2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.**
- 3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.**

Please be advised that there are inherent limitation to these reports that include but are not limited to:

- 1. All information is unaudited.**
- 2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.**
- 3. "Gross Receipts" represents only one element in the calculation of the taxes owed.**
- 4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.**
- 5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.**
- 6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.**
- 7. Miscellaneous properties include campgrounds, apartments, duplex/multifamily and timeshare properties.**

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,


Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis Panama City Beach

Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 1,043,944	\$ 968,791	\$ 75,153	7.76%
November	480,519	367,763	112,756	30.66%
December	354,363	342,248	12,115	3.54%
January	475,427	445,974	29,453	6.60%
February	662,042	683,822	(21,780)	-3.19%
March	1,193,280	2,012,775	(819,495)	-40.71%
April	1,445,943	1,532,651	(86,708)	-5.66%
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 5,655,518	\$ 6,354,024	\$ (698,506)	-10.99%



Value of One Cent Panama City Beach

Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 209,186	\$ 192,508	\$ 16,678	8.66%
November	84,787	67,691	17,096	25.26%
December	72,377	83,677	(11,300)	-13.50%
January	88,186	81,129	7,057	8.70%
February	125,359	124,120	1,239	1.00%
March	236,565	412,093	(175,528)	-42.59%
April	270,818	292,974	(22,156)	-7.56%
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 1,087,278	\$ 1,254,192	\$ (166,914)	-13.31%



Revenue Analysis Panama City

Revenue Analysis Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 94,571	\$ -	n/a	n/a
November	\$ 66,060	\$ -	n/a	n/a
December	\$ 62,080	\$ -	n/a	n/a
January	\$ 78,155	\$ 63,070	\$ 15,085	23.92%
February	\$ 92,834	\$ 87,846	\$ 4,988	5.68%
March	\$ 159,731	\$ 200,483	\$ (40,752)	-20.33%
April	\$ 153,227	\$ 130,848	\$ 22,379	17.10%
May			\$ -	n/a
June			\$ -	n/a
July			\$ -	n/a
August			\$ -	n/a
September			\$ -	n/a
Total	\$ 706,658	\$ 482,247		n/a



Value of One Cent Panama City

Value of One Cent Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 18,096		n/a	n/a
November	13,438		n/a	n/a
December	12,676		n/a	n/a
January	14,613	13,684	929	6.79%
February	19,092	17,792	1,300	7.31%
March	31,361	38,603	(7,242)	-18.76%
April	30,477	26,170	4,307	16.46%
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 139,753	\$ 96,249		n/a



Revenue Analysis Mexico Beach

Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 34,987	\$ 27,784	\$ 7,203	25.92%
November	17,261	13,611	3,650	26.82%
December	15,940	13,594	2,346	17.26%
January	22,651	17,982	4,669	25.96%
February	25,880	27,435	(1,555)	-5.67%
March	47,830	44,946	2,884	6.42%
April	60,059	47,750	12,309	25.78%
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 224,608	\$ 193,102	\$ 31,506	16.32%



Value of One Cent Mexico Beach

Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 6,903	\$ 5,672	\$ 1,231	21.70%
November	3,452	2,443	1,009	41.30%
December	3,705	4,681	(976)	-20.85%
January	4,196	3,783	413	10.92%
February	5,080	5,010	70	1.40%
March	9,342	9,368	(26)	-0.28%
April	10,169	9,720	449	4.62%
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 42,847	\$ 40,677	\$ 2,170	5.33%

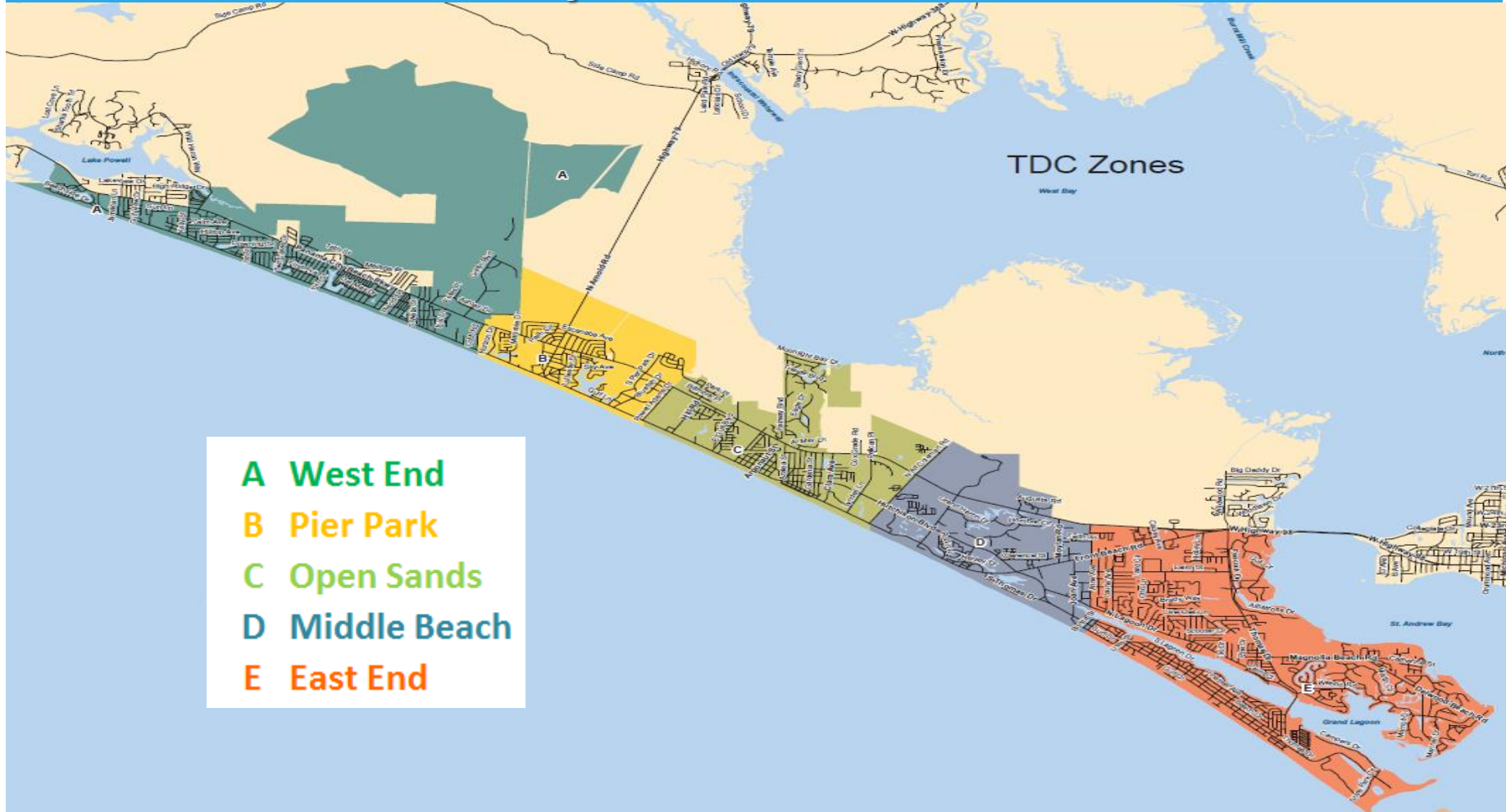


Schedule of Collection Allocation
Panama City Beach
For the month ending and fiscal year to date April 2015 and 2016

	For the month ending April 2016			For the month ending April 2015		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	1,364,897	67,437	1,432,334	1,511,732	4,115	1,515,847
Penalties	2,450	8,992	11,442	15,682	550	16,232
Interest	4	2,163	2,167	205	367	572
Total Collections	1,367,351	78,592	1,445,943	1,527,619	5,032	1,532,651
	Fiscal year to date through April 2016			Fiscal year to date through April 2015		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	5,313,433	275,561	5,588,994	6,063,350	217,039	6,280,389
Penalties	16,160	36,356	52,516	32,792	32,017	64,809
Interest	59	13,949	14,008	313	8,513	8,826
Total Collections	5,329,652	325,866	5,655,518	6,096,455	257,569	6,354,024



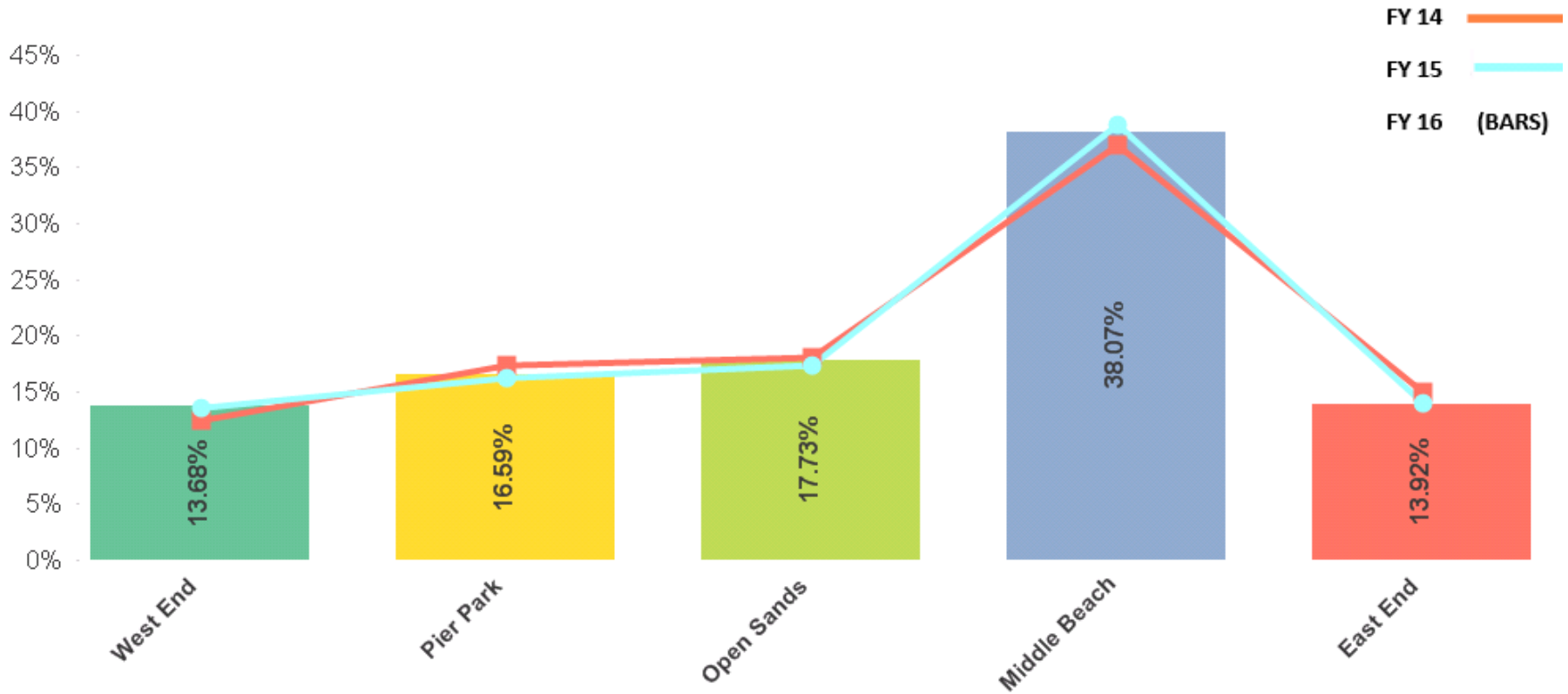
Layout of TDC Zones



Bay County
Tourist Development Council

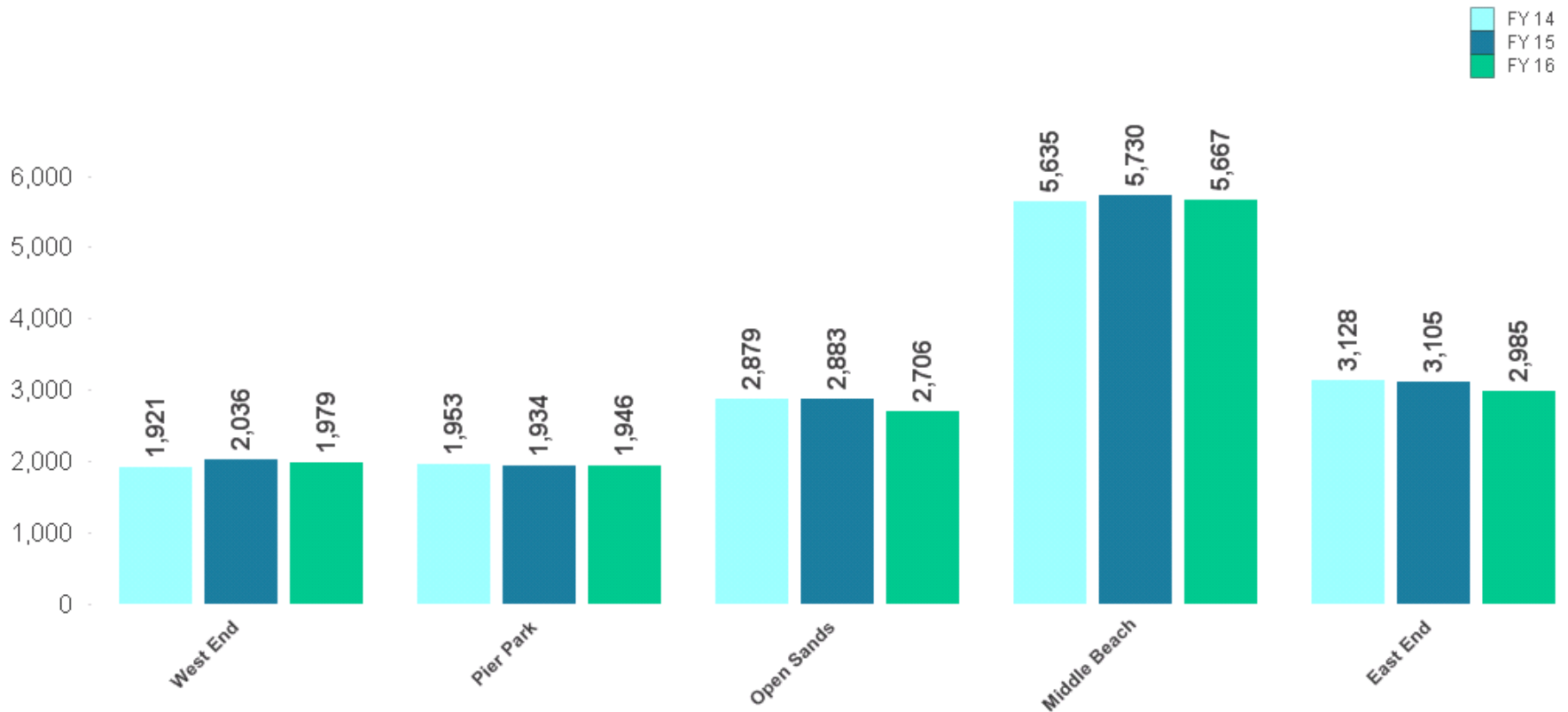
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BAY COUNTY

% of Gross Receipts by Zones Three Year April Comparison



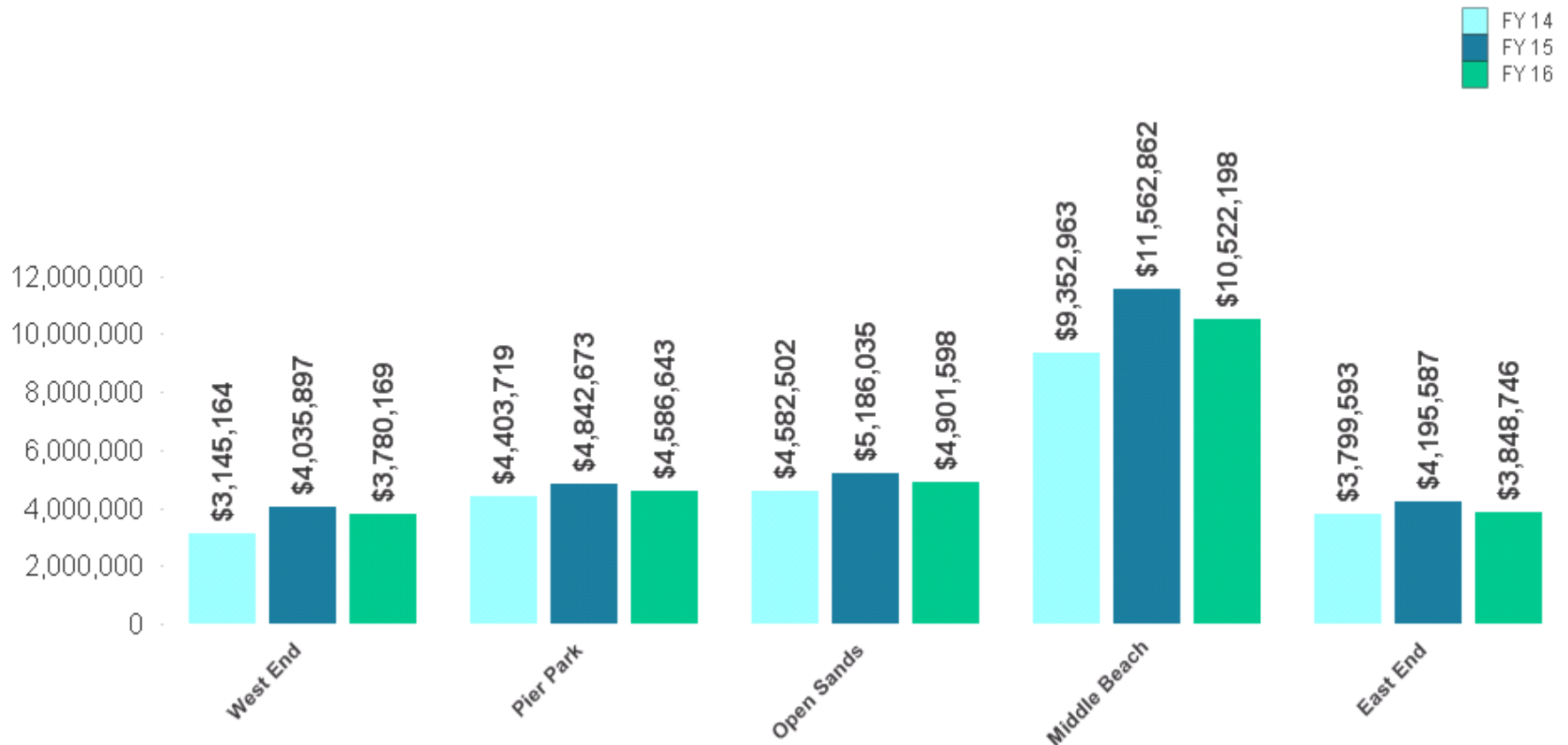
Apr	West End	Pier Park	Open Sands	Middle Beach	East End
FY14	12.44%	17.42%	18.12%	36.99%	15.03%
FY15	13.53%	16.24%	17.39%	38.77%	14.07%
FY16	13.68%	16.59%	17.73%	38.07%	13.92%

Total Unit Count Three Year April Comparison

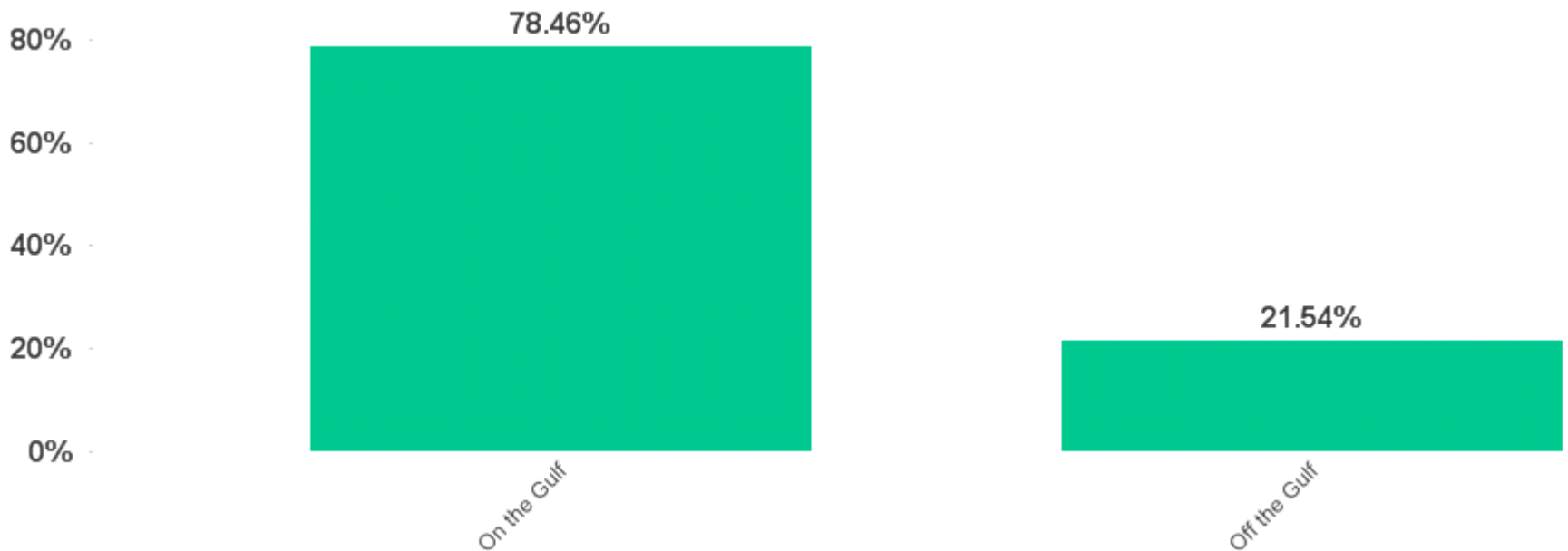


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	15,447	15,439	15,991	15,363	15,396	16,101	15,516	15,571	16,272	15,677	15,666	16,227
FY 15	15,579	15,568	16,312	15,592	15,532	16,040	15,688	15,758	16,298	15,936	15,941	16,386
FY 16	15,978	15,779	16,017	15,650	15,646	15,915	15,283					

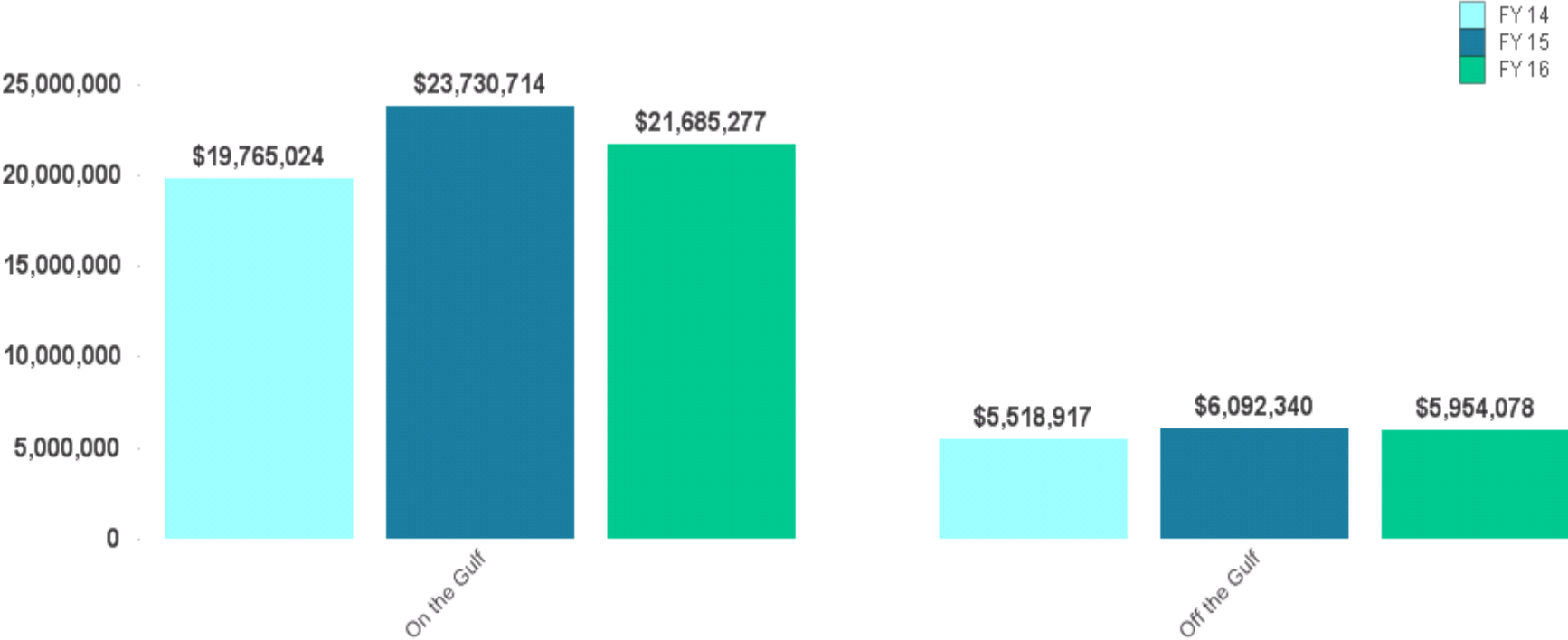
Gross Rental Receipts Three Year April Comparison



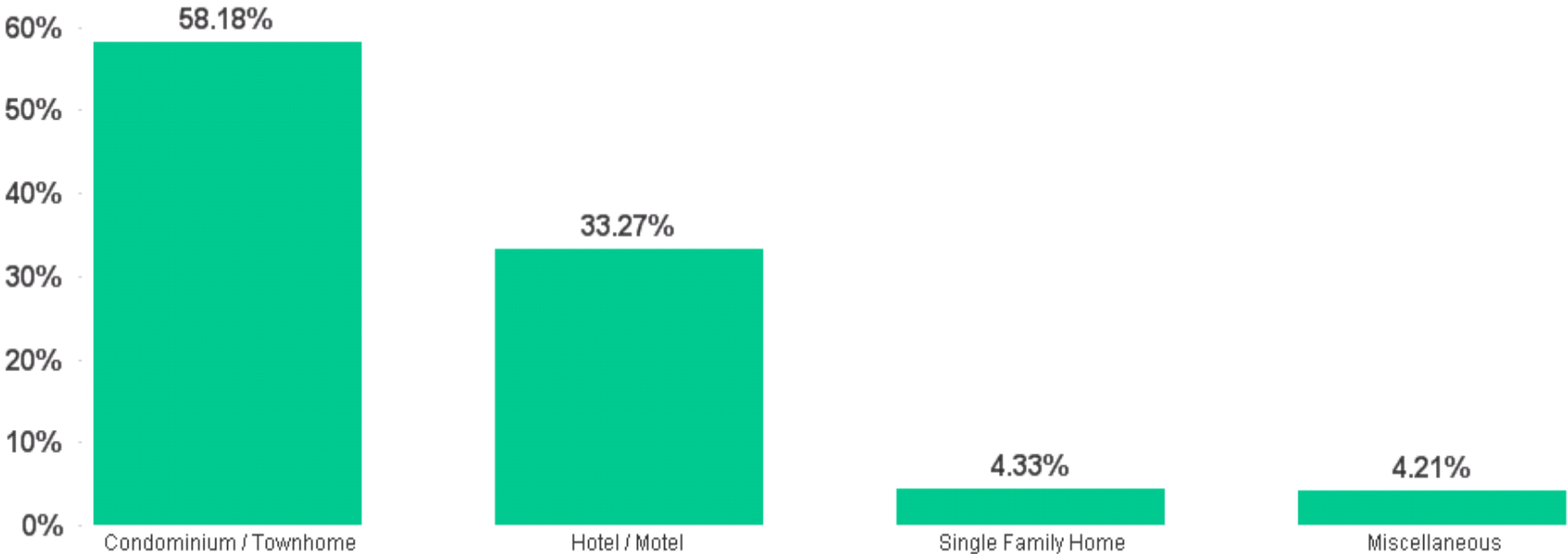
Percentage of Gross Rental Receipts Grouped by On the Gulf / Off the Gulf April 30, 2016



Three Year Comparison Gross Rental Receipts Grouped by On the Gulf / Off the Gulf April 30, 2016

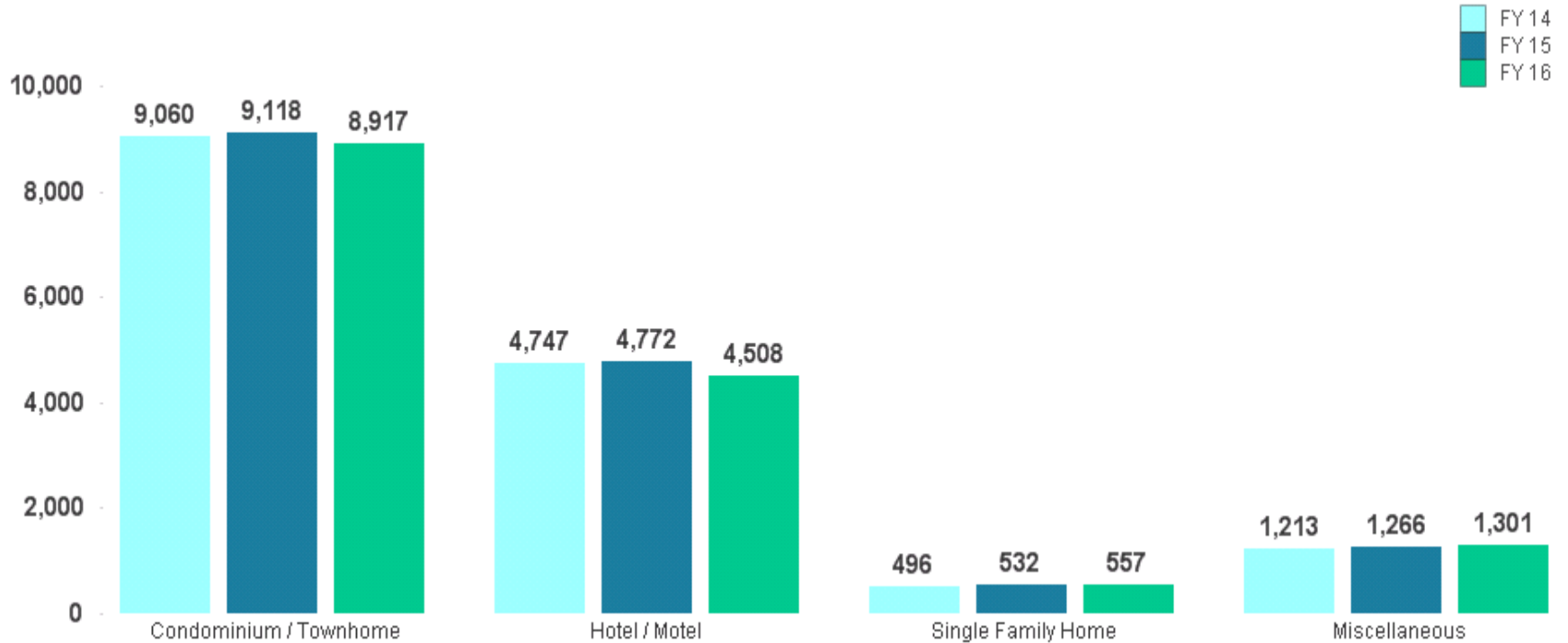


Percentage Allocation Gross Rental Receipts by Property Type April 30, 2016



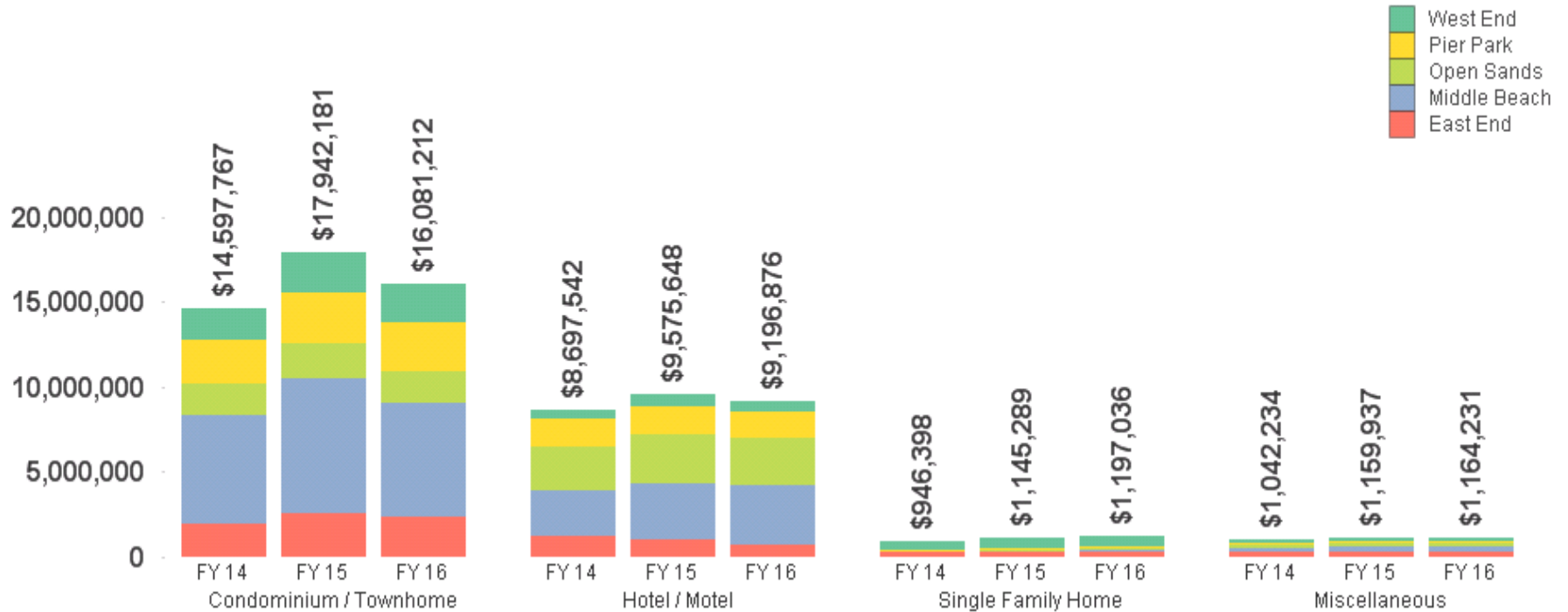
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count by Property Type Three Year April Comparison



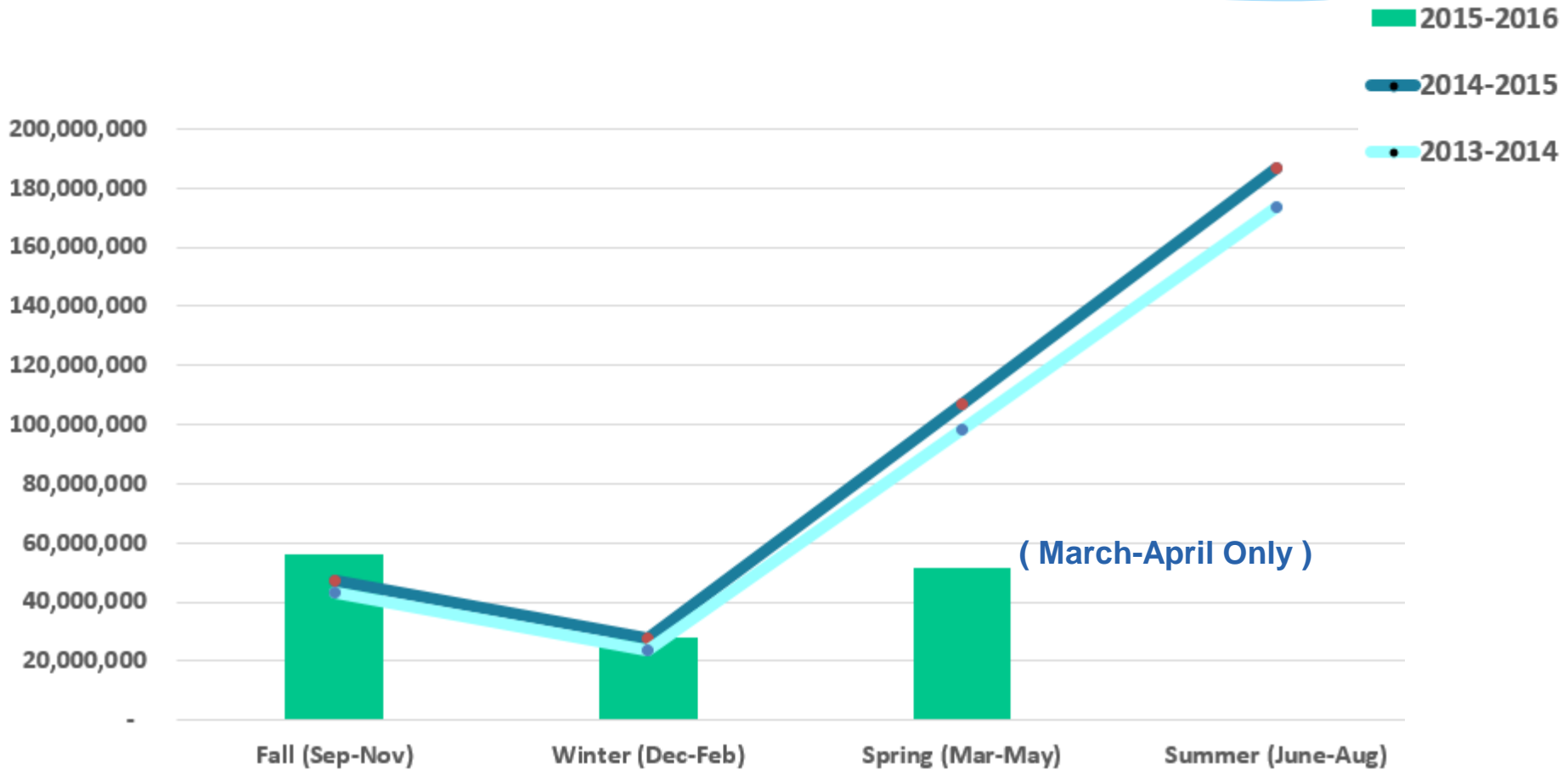
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year April Comparison

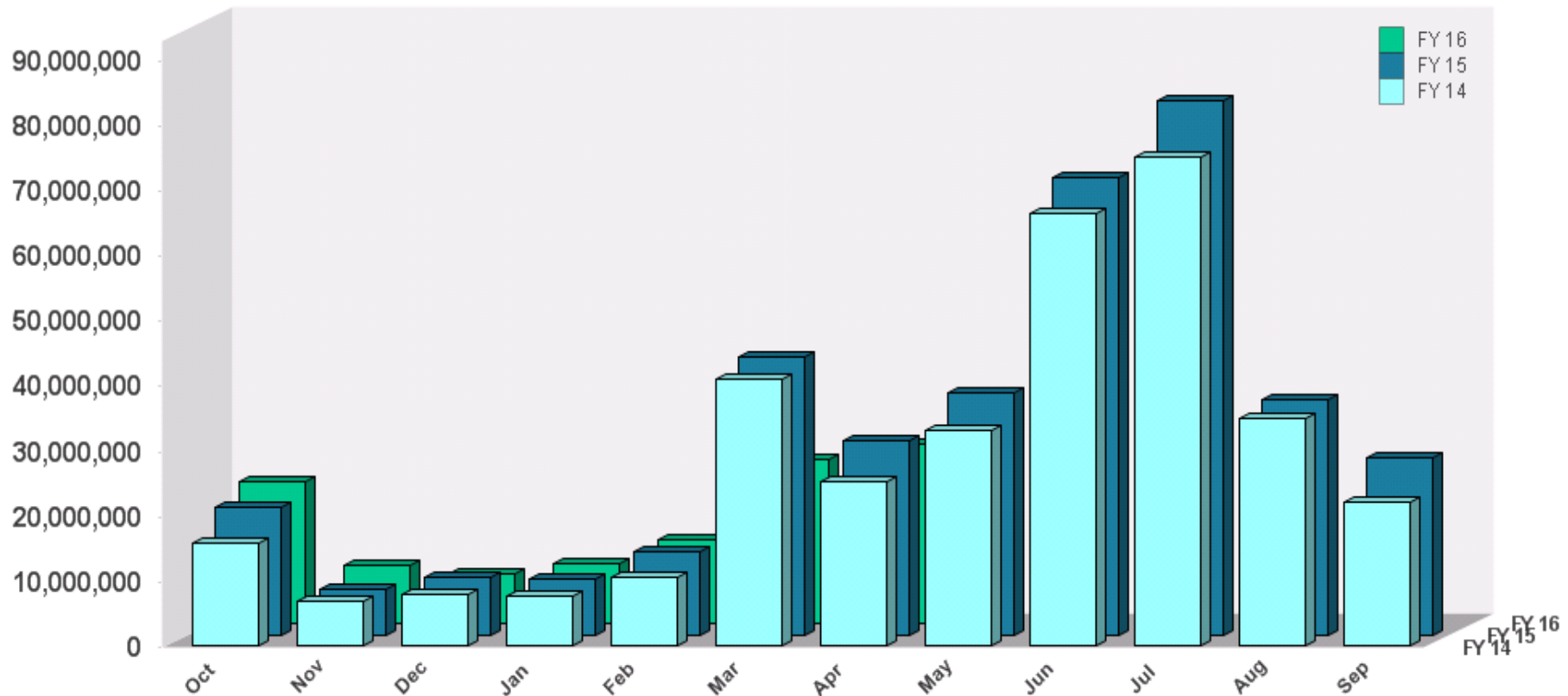


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	\$15,669,322	\$6,874,326	\$7,927,090	\$7,636,135	\$10,474,381	\$40,852,614	\$25,283,941	\$33,133,666	\$66,412,219	\$75,055,400	\$34,942,671	\$21,956,182
FY 15	\$19,727,537	\$7,101,034	\$8,962,244	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,179,624	\$81,906,268	\$36,071,294	\$27,229,587
FY 16	\$21,672,318	\$8,844,070	\$7,541,429	\$9,280,200	\$12,890,777	\$25,108,271	\$27,639,355					

May 2016 – September 2016 To Be Determined

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: April 30, 2016



**Bay County
Tourist Development Council**

 **BILL KINSAUL
CLERK OF COURT
& COMPTROLLER**
BAY COUNTY

Reporting Units grouped by Condominium / Townhome property type for month ending April 30, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	343	508	539	1,432	434	3,256
2 Bedroom	620	487	375	1,492	978	3,952
3+ Bedrooms	221	194	163	793	338	1,709
Total	1,184	1,189	1,077	3,717	1,750	8,917



Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending April 30, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	\$646,085	\$1,090,808	\$750,965	\$2,019,351	\$542,669	\$5,049,879
2 Bedroom	\$1,056,495	\$1,161,843	\$611,482	\$2,416,990	\$1,245,627	\$6,492,436
3+ Bedrooms	\$531,262	\$663,673	\$478,641	\$2,264,316	\$601,005	\$4,538,897
Total	\$2,233,842	\$2,916,324	\$1,841,088	\$6,700,657	\$2,389,301	\$16,081,212



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending April 30, 2016

Hotel/Motel Units:	4,508
Hotel/Motel Gross Receipts:	\$9,196,876

Single Family Units:	557
Single Family Gross Receipts:	\$1,197,036

Miscellaneous Units:	1,301
Miscellaneous Gross Receipts:	\$1,164,231

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

