

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: January 31, 2017



Clerk of Court & Comptroller

Report for Month Ending

January 31, 2017



Bay County
Tourist Development Council

March 1, 2017

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the four months ending January 31, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis Panama City Beach

Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 1,312,781	\$ 1,043,773	\$ 269,008	25.77%
November	523,191	480,391	42,800	8.91%
December	393,263	354,270	38,993	11.01%
January	495,113	475,341	19,772	4.16%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 2,724,348	\$ 2,353,775	\$ 370,573	15.74%



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 258,863	\$ 209,152	\$ 49,711	23.77%
November	96,891	84,765	12,126	14.31%
December	74,703	78,320	(3,617)	-4.62%
January	91,650	88,343	3,307	3.74%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 522,107	\$ 460,580	\$ 61,527	13.36%

Revenue Analysis Panama City

Revenue Analysis Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 112,754	\$ 94,571	\$ 18,183	19.23%
November	73,327	66,060	7,267	11.00%
December	65,657	62,080	3,577	5.76%
January	70,339	78,155	(7,816)	-10.00%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 322,077	\$ 300,866	\$ 21,211	7.05%



Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 22,369	\$ 18,096	\$ 4,273	23.61%
November	14,751	13,438	1,313	9.77%
December	13,059	12,676	383	3.02%
January	14,068	14,613	(545)	-3.73%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 64,247	\$ 58,823	\$ 5,424	9.22%

Revenue Analysis Mexico Beach

Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 42,994	\$ 35,158	\$ 7,836	22.29%
November	21,212	17,389	3,823	21.99%
December	19,481	16,033	3,448	21.51%
January	24,127	22,657	1,470	6.49%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 107,814	\$ 91,237	\$ 16,577	18.17%



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



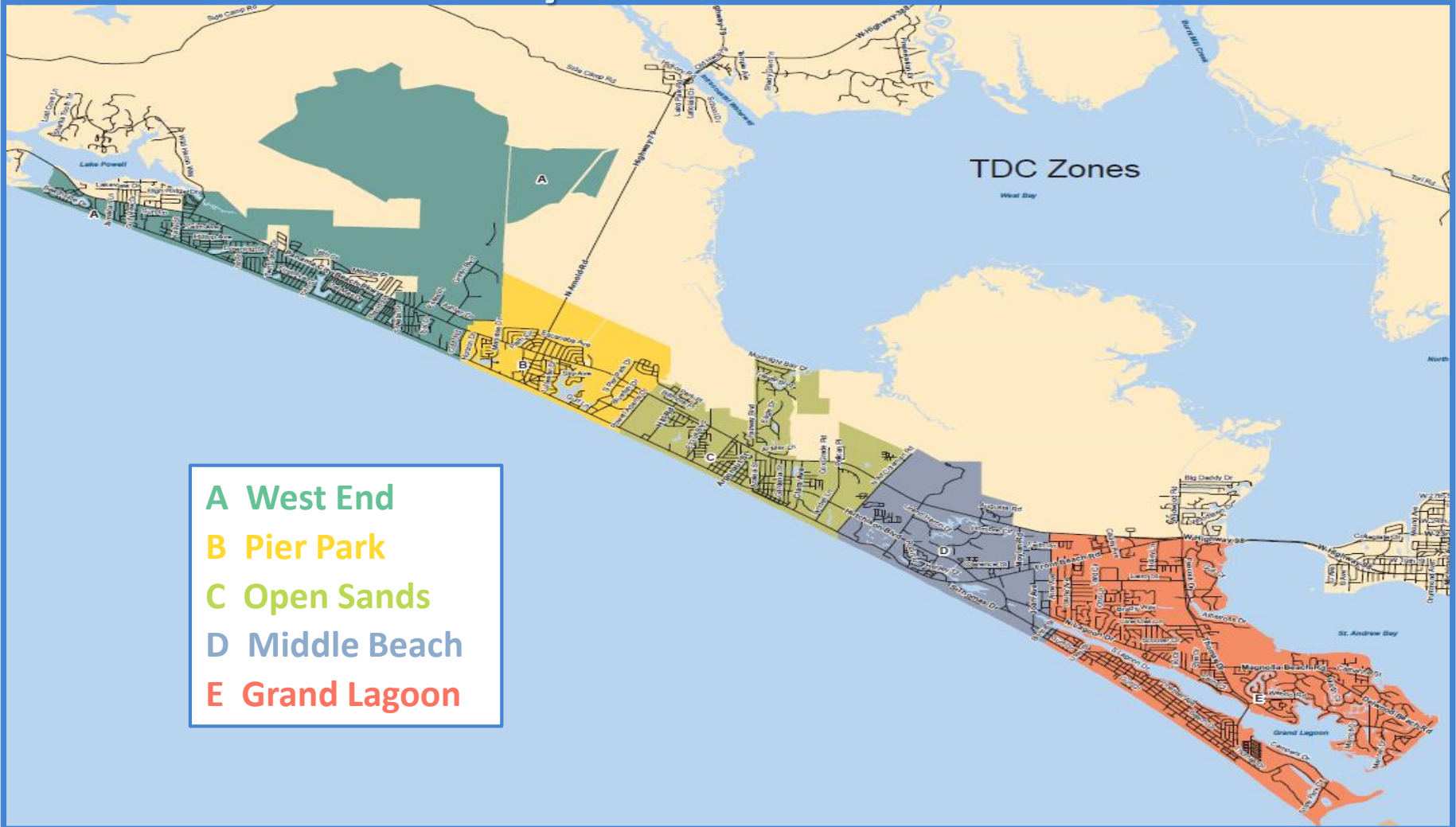
Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 8,725	\$ 6,937	\$ 1,788	25.77%
November	4,171	3,478	693	19.93%
December	3,791	4,498	(707)	-15.72%
January	4,722	4,240	482	11.37%
February			0	n/a
March			0	n/a
April			0	n/a
May			0	n/a
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 21,409	\$ 19,153	\$ 2,256	11.78%

Schedule of Collection Allocation
Panama City Beach
For the month ending and fiscal year to date January 2017 and 2016

	For the month ending January 2017			For the month ending January 2016		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	460,807	26,525	487,332	440,546	27,550	468,096
Penalties	2,145	4,937	7,082	1,108	4,582	5,690
Interest	5	694	699	4	1,550	1,554
Total Collections	462,957	32,156	495,113	441,658	33,682	475,340
	Fiscal year to date through January 2017			Fiscal year to date through January 2016		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	2,585,436	103,330	2,688,766	2,173,451	145,329	2,318,780
Penalties	13,678	16,064	29,742	5,172	20,475	25,647
Interest	69	5,771	5,840	9	9,338	9,347
Total Collections	2,599,183	125,165	2,724,348	2,178,632	175,142	2,353,774

Layout of TDC Zones



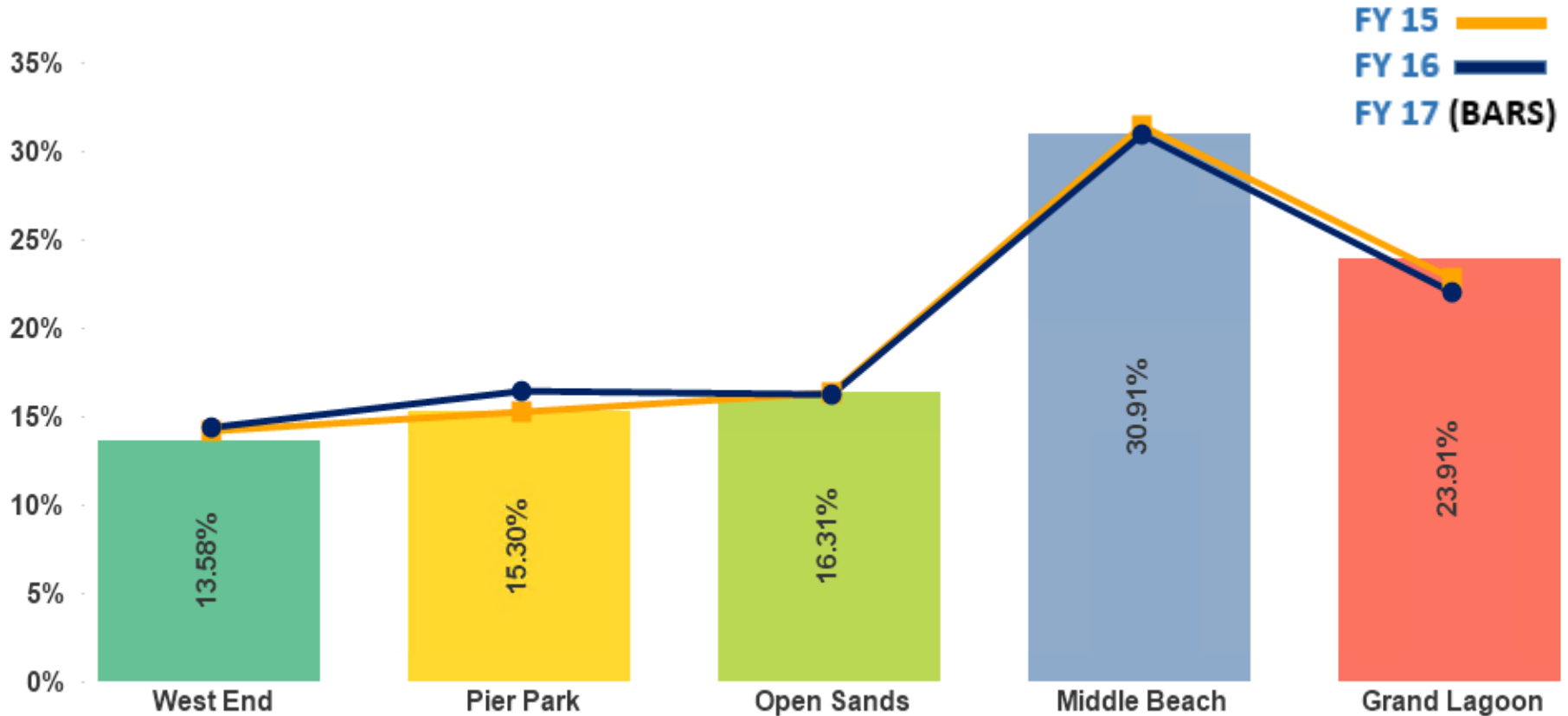
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**



Bay County
Tourist Development Council

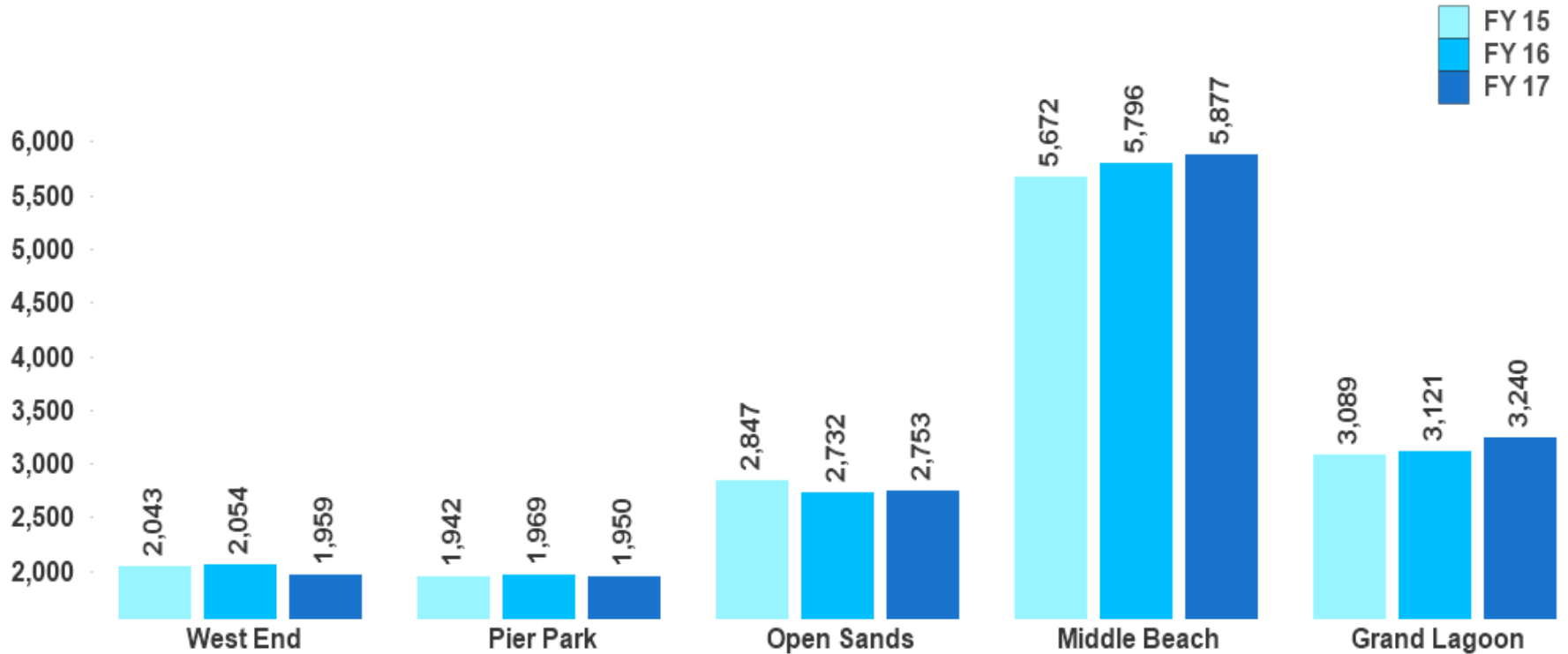
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

% of Gross Receipts by Zones Three Year January Comparison



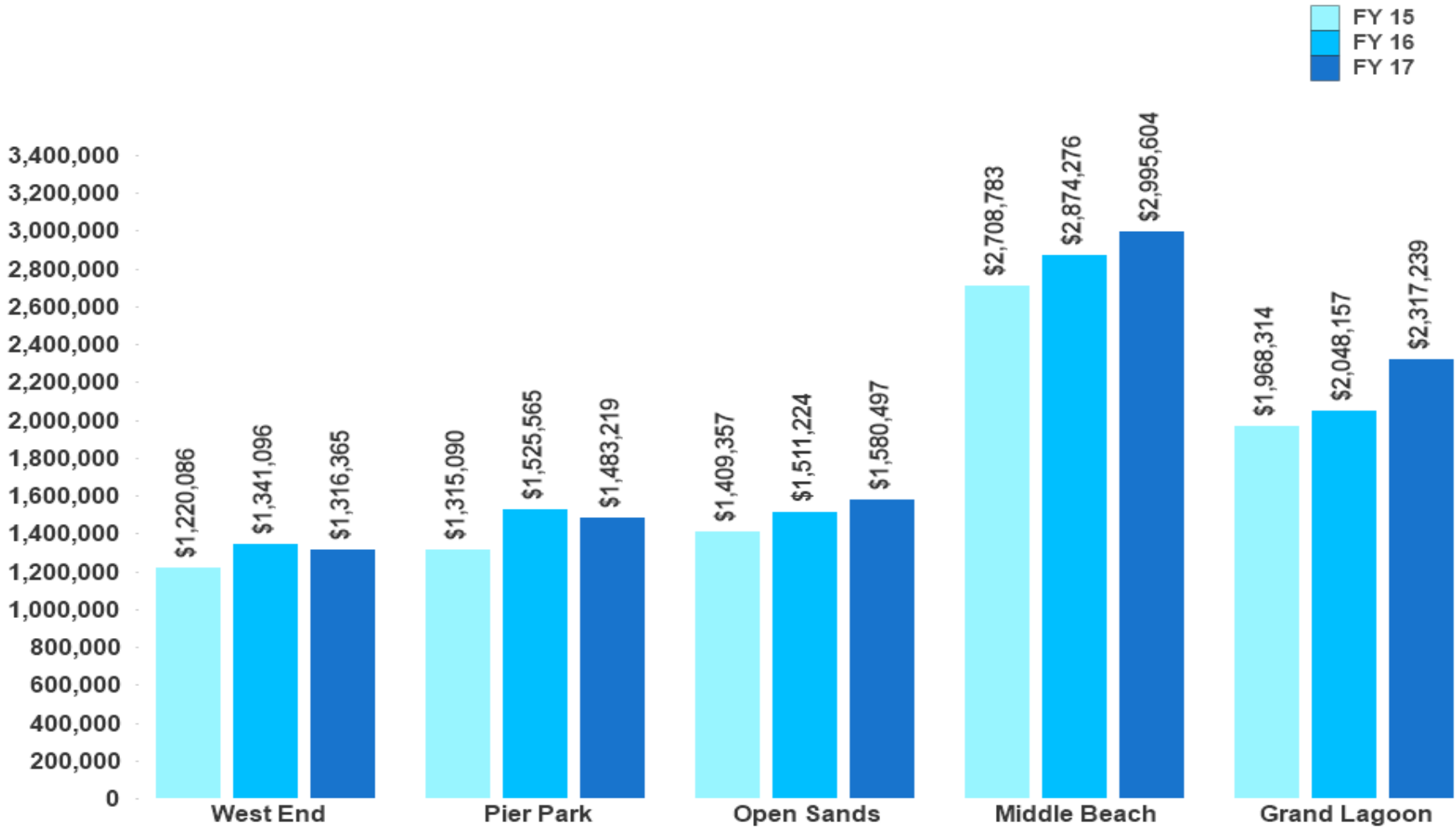
Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY15	14.15%	15.25%	16.35%	31.42%	22.83%
FY16	14.42%	16.40%	16.25%	30.91%	22.02%
FY17	13.58%	15.30%	16.31%	30.91%	23.91%

Total Unit Count Three Year January Comparison

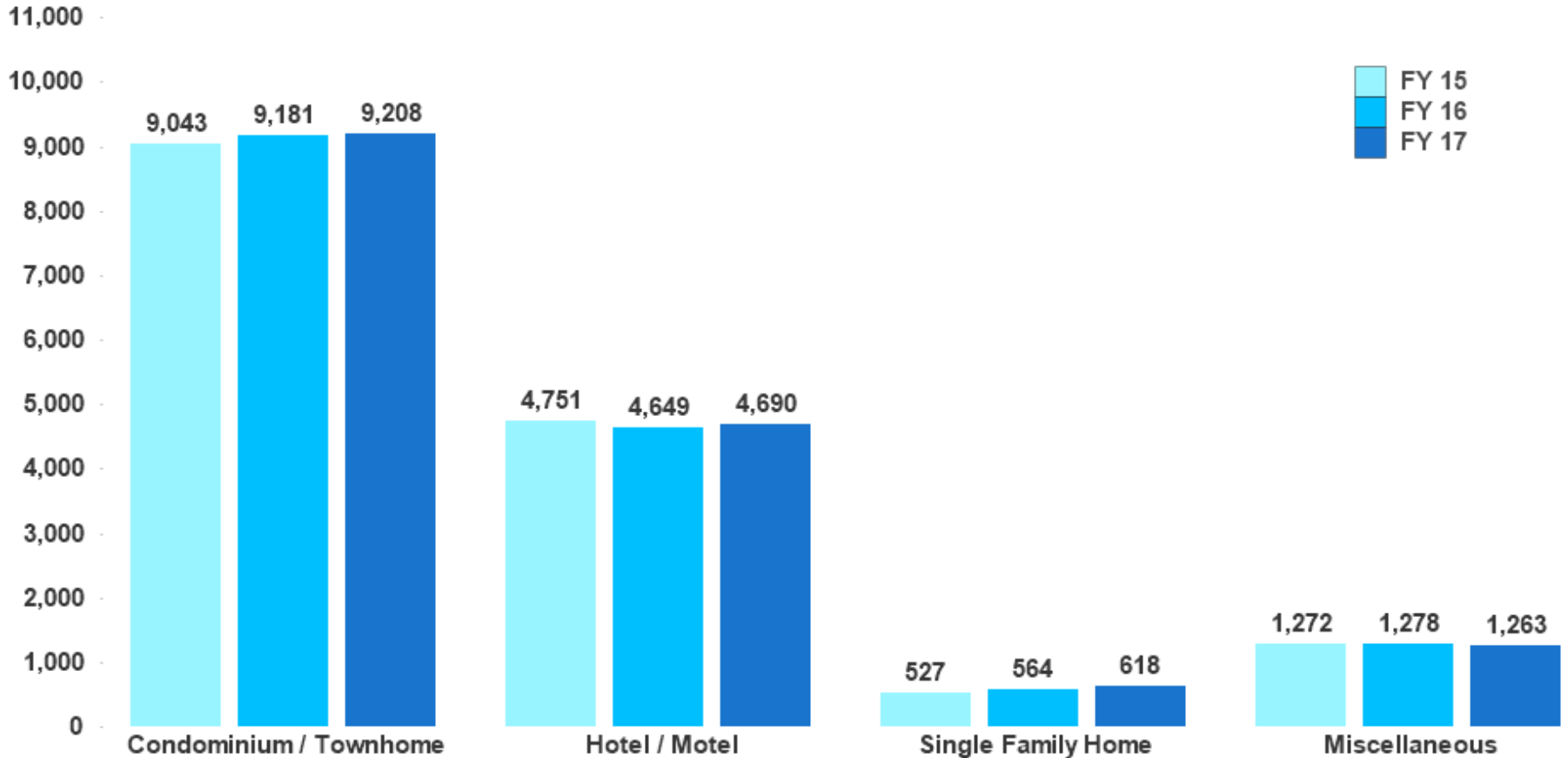


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	15,580	15,569	16,358	15,593	15,533	16,041	15,689	15,759	16,300	15,941	15,943	16,388
FY 16	15,980	15,781	16,080	15,672	15,674	16,212	15,827	16,078	16,341	16,190	16,129	16,341
FY 17	16,013	15,998	16,171	15,779								

Gross Rental Receipts Three Year January Comparison

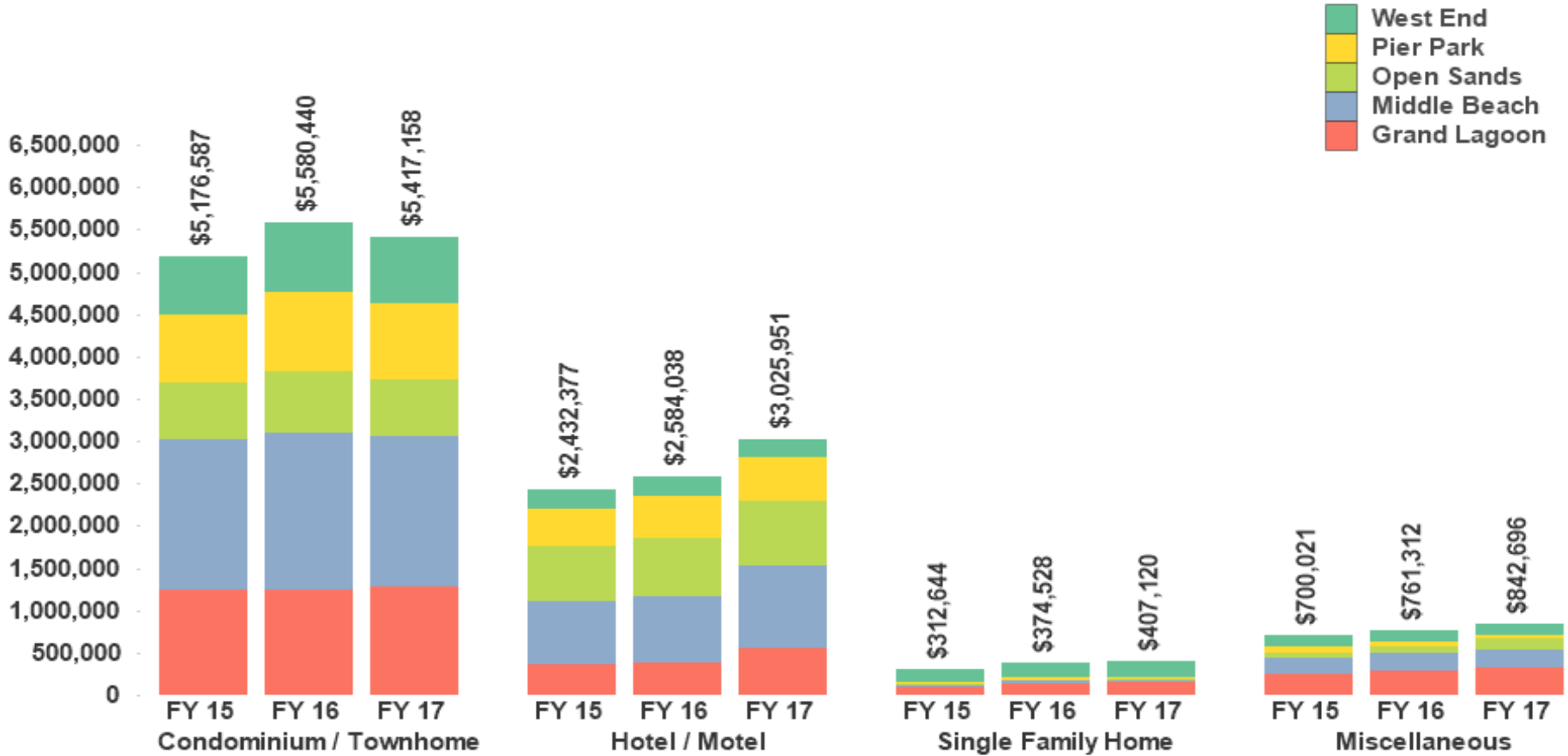


Unit Count by Property Type Three Year January Comparison

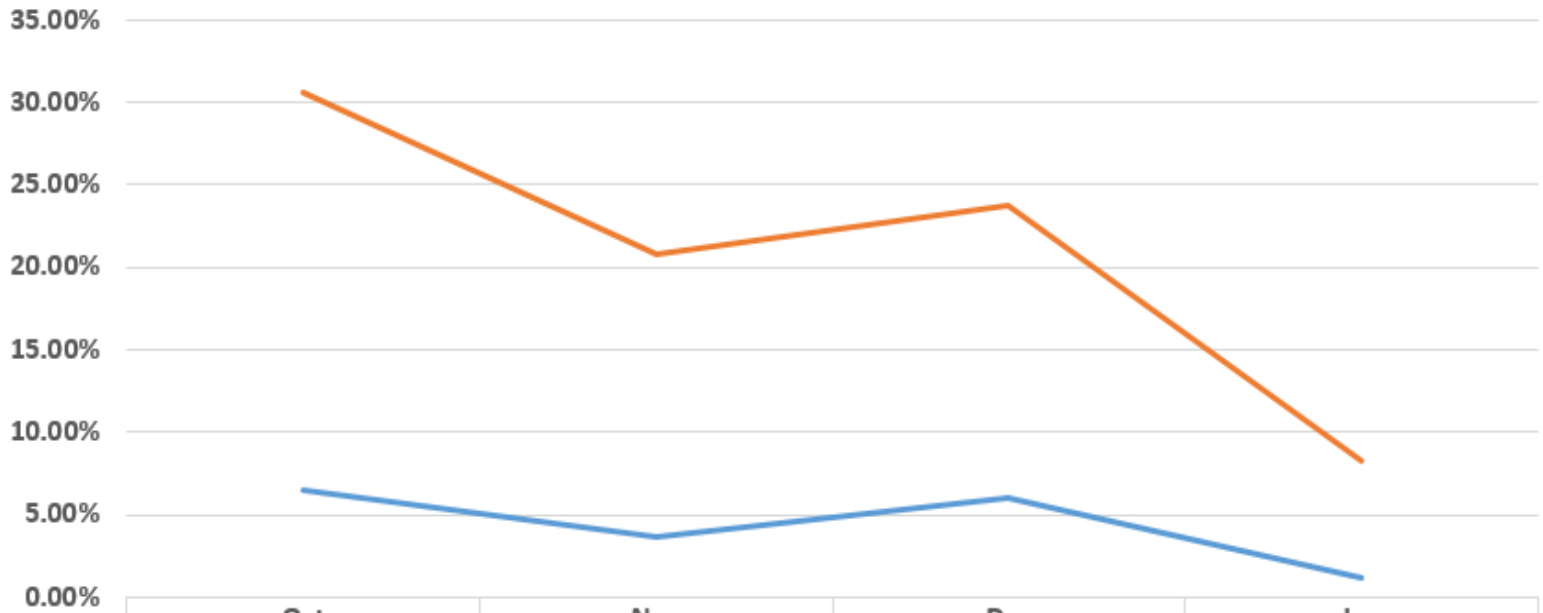


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year January Comparison



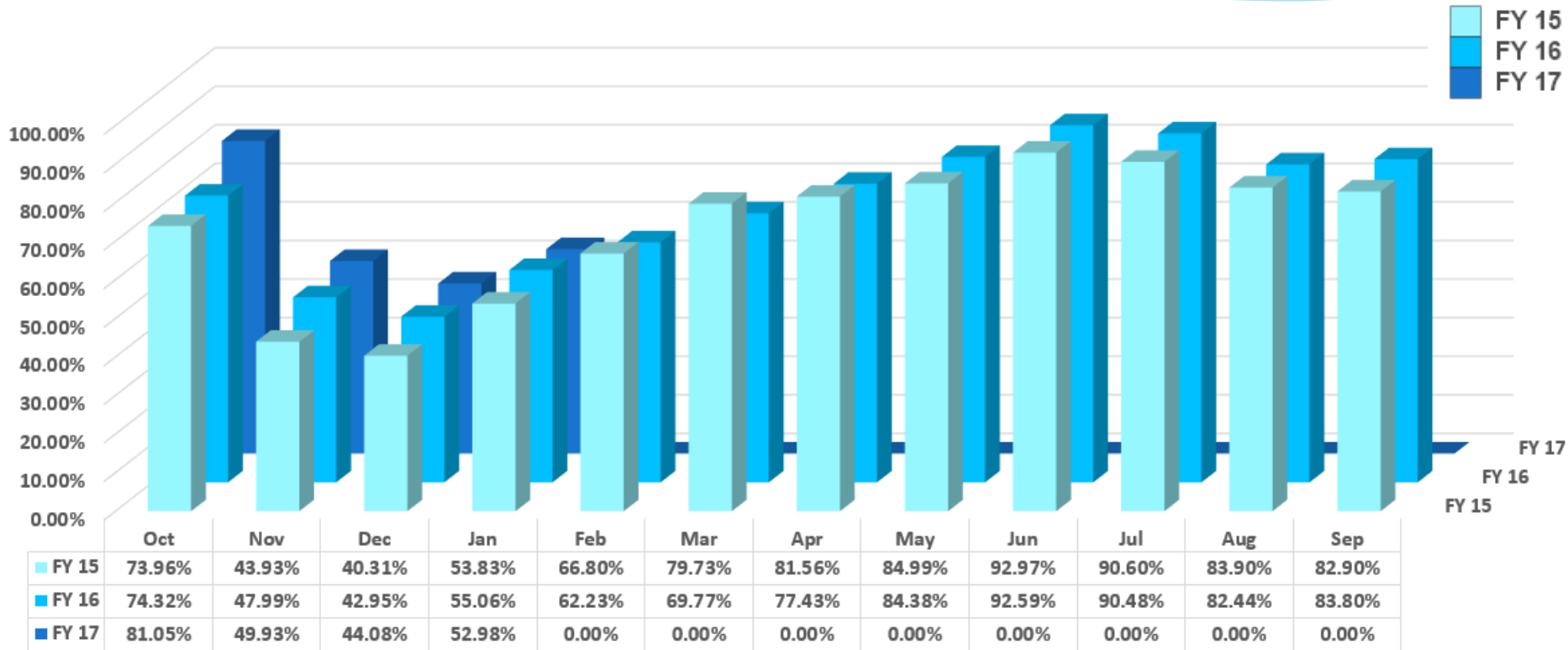
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



	Oct	Nov	Dec	Jan
PCB % Gross Receipt Variance	24.13%	17.20%	17.74%	7.03%
PCB % unit variance	6.46%	3.61%	5.99%	1.21%

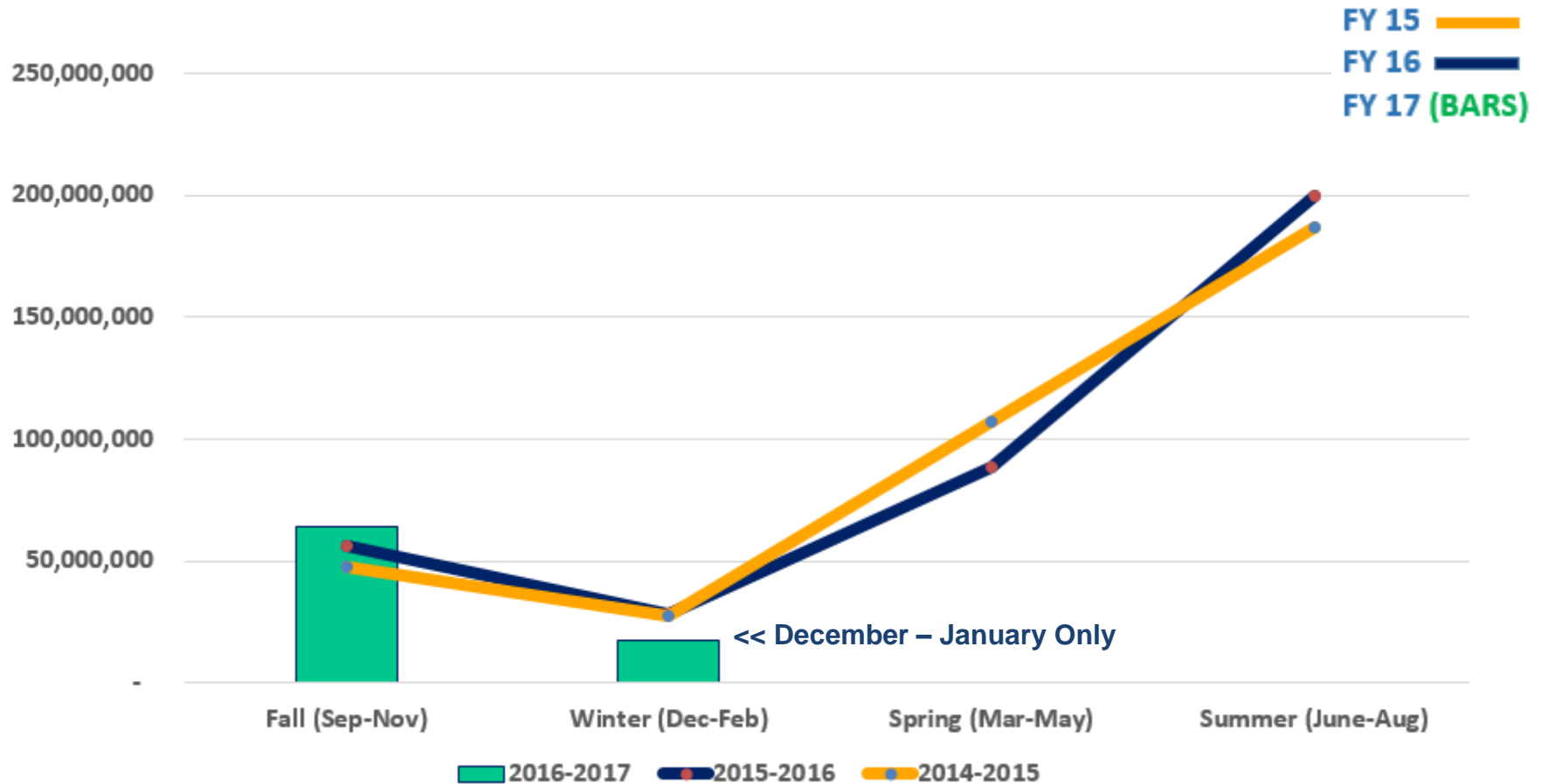
— PCB % unit variance — PCB % Gross Receipt Variance

Percentage of Condos Rented vs Inventory by Month

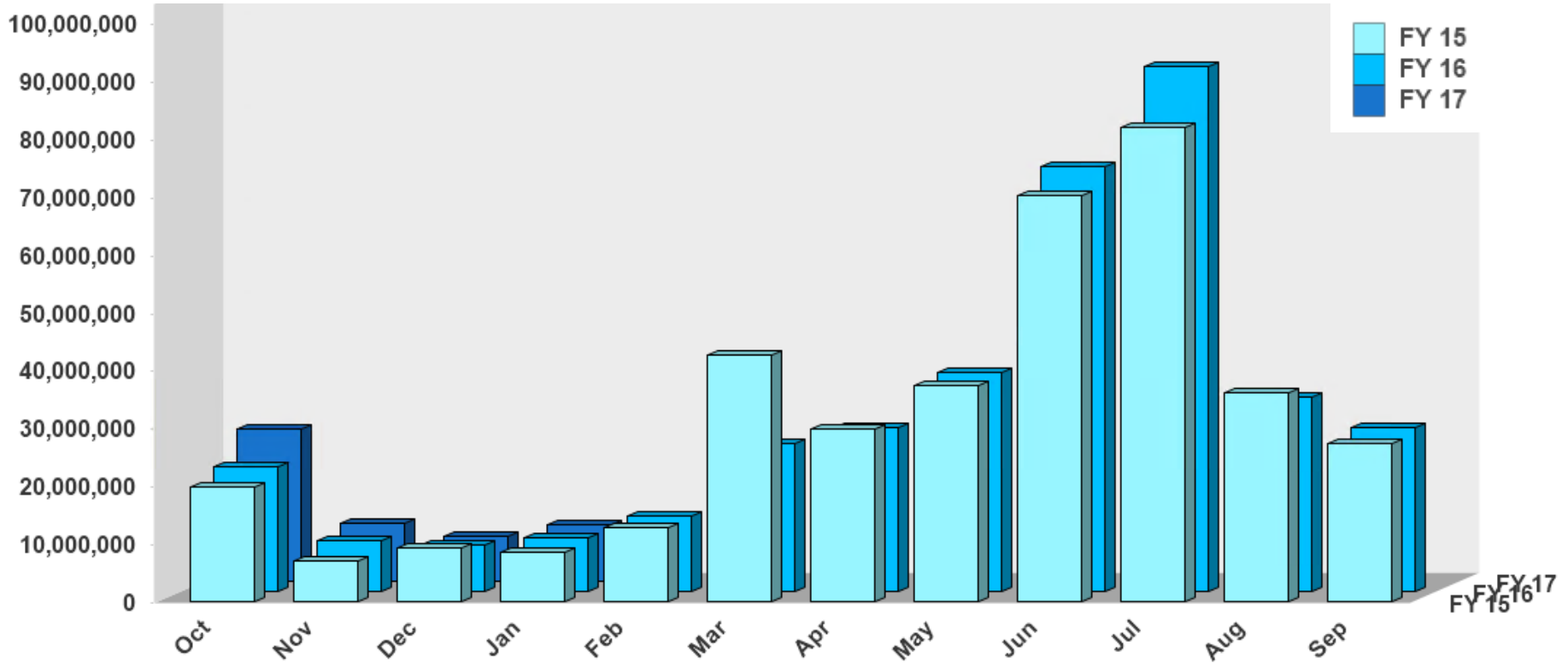


This chart shows the percentage of condos that had rental income vs. Inventory by month

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2017



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	\$19,727,537	\$7,101,034	\$9,358,547	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,186,724	\$81,925,428	\$36,071,294	\$27,233,368
FY 16	\$21,670,435	\$8,837,170	\$8,131,105	\$9,300,318	\$12,923,640	\$25,637,637	\$28,277,977	\$37,904,967	\$73,538,710	\$90,679,414	\$33,628,352	\$28,238,093
FY 17	\$26,407,916	\$10,078,428	\$7,782,598	\$9,692,924								

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2017



**Reporting Units grouped by
Condominium / Townhome property type
for month ending January 31, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	355	507	574	1,539	449	3,424
2 Bedroom	627	504	388	1,542	999	4,060
3+ Bedrooms	221	182	157	826	338	1,724
Total	1,203	1,193	1,119	3,907	1,786	9,208



**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending January 31, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$179,520	\$332,019	\$269,818	\$457,093	\$235,651	\$1,474,101
2 Bedroom	\$459,783	\$394,304	\$285,533	\$836,684	\$740,650	\$2,716,953
3+ Bedrooms	\$146,570	\$168,691	\$115,032	\$498,908	\$296,902	\$1,226,103
Total	\$785,874	\$895,014	\$670,383	\$1,792,685	\$1,273,203	\$5,417,158



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2017

Hotel/Motel Units:	4,690
Hotel/Motel Gross Receipts:	\$3,025,951

Single Family Units:	618
Single Family Gross Receipts:	\$407,120

Miscellaneous Units:	1,263
Miscellaneous Gross Receipts:	\$842,695

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

