

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: June 30, 2016



Bay County
Tourist Development Council



**Clerk of Court &
Comptroller**

**Report for Month
Ending**

June 30, 2016



**Bay County
Tourist Development Council**

August 1, 2016

**Tourist Development Council
Bay County, Florida**



Council Members:

Attached please find statistical and graphical reports for the month and nine months ending June 30, 2016. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads "Bill Kinsaul".

Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis Panama City Beach

Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 1,043,944	\$ 968,791	\$ 75,153	7.76%
November	480,520	367,763	112,757	30.66%
December	354,363	342,248	12,115	3.54%
January	475,427	445,974	29,453	6.60%
February	662,198	683,822	(21,624)	-3.16%
March	1,193,280	2,011,496	(818,216)	-40.68%
April	1,445,763	1,533,696	(87,933)	-5.73%
May	1,876,251	1,842,219	34,032	1.85%
June	3,491,951	3,379,126	112,825	3.34%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 11,023,697	\$ 11,575,135	\$ (551,438)	-4.76%



Value of One Cent Panama City Beach

Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 208,906	\$ 192,508	\$ 16,398	8.52%
November	84,780	67,691	17,089	25.25%
December	74,422	84,883	(10,461)	-12.32%
January	88,224	81,129	7,095	8.75%
February	125,467	124,120	1,347	1.09%
March	240,365	412,093	(171,728)	-41.67%
April	276,657	292,974	(16,317)	-5.57%
May	365,317	361,807	3,510	0.97%
June	687,202	664,674	22,528	3.39%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 2,151,340	\$ 2,281,879	\$ (130,539)	-5.72%



Revenue Analysis Panama City

Revenue Analysis Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 94,571	\$ -	n/a	n/a
November	\$ 66,060	\$ -	n/a	n/a
December	\$ 62,080	\$ -	n/a	n/a
January	\$ 78,155	\$ 63,070	\$ 15,085	23.92%
February	\$ 92,804	\$ 87,846	\$ 4,958	5.64%
March	\$ 159,731	\$ 200,483	\$ (40,752)	-20.33%
April	\$ 153,227	\$ 130,848	\$ 22,379	17.10%
May	\$ 152,286	\$ 146,221	\$ 6,065	4.15%
June	\$ 210,619	\$ 201,906	\$ 8,713	4.32%
July			\$ -	n/a
August			\$ -	n/a
September			\$ -	n/a
Total	\$ 1,069,533	\$ 830,374		n/a



Value of One Cent Panama City

Value of One Cent Panama City Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 18,096		n/a	n/a
November	13,438		n/a	n/a
December	12,676		n/a	n/a
January	14,613	13,684	929	6.79%
February	19,092	17,792	1,300	7.31%
March	31,361	38,603	(7,242)	-18.76%
April	30,477	26,170	4,307	16.46%
May	30,468	29,235	1,233	4.22%
June	41,976	40,172	1,804	4.49%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 212,197	\$ 165,656		n/a

Revenue Analysis Mexico Beach

Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 34,987	\$ 27,784	\$ 7,203	25.92%
November	17,261	13,611	3,650	26.82%
December	15,940	13,594	2,346	17.26%
January	22,570	17,982	4,588	25.51%
February	25,880	27,435	(1,555)	-5.67%
March	47,830	44,946	2,884	6.42%
April	60,240	47,750	12,490	26.16%
May	66,232	68,791	(2,559)	-3.72%
June	110,124	123,604	(13,480)	-10.91%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 401,064	\$ 385,497	\$ 15,567	4.04%



Value of One Cent Mexico Beach

Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2016 and 2015

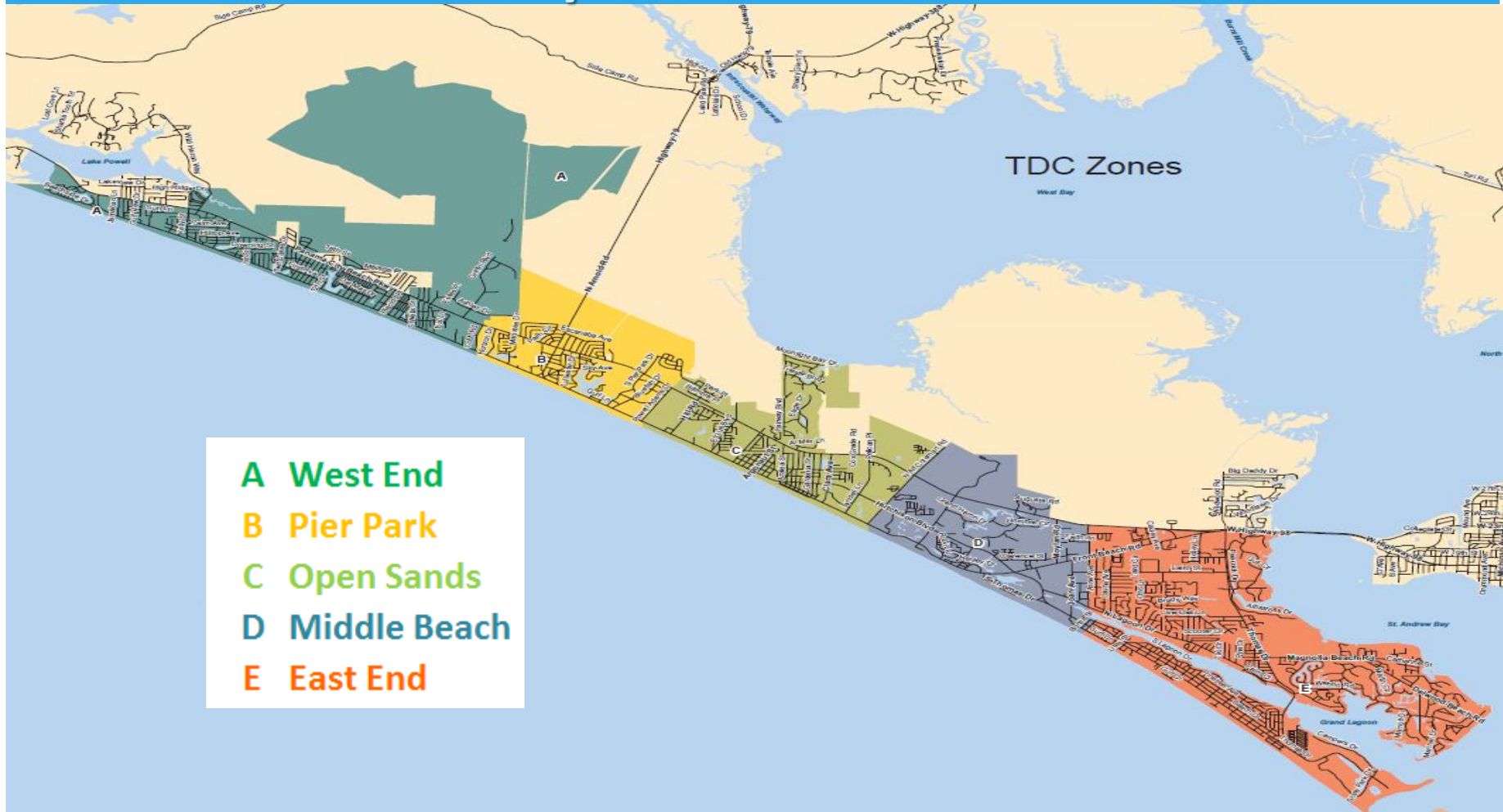
Month	2015-2016	2014-2015	\$ Variance	% Variance
October	\$ 6,903	\$ 5,672	\$ 1,231	21.70%
November	3,452	2,443	1,009	41.30%
December	3,705	4,681	(976)	-20.85%
January	4,196	3,783	413	10.92%
February	5,080	5,010	70	1.40%
March	9,516	9,368	148	1.58%
April	10,319	9,720	599	6.16%
May	12,541	12,764	(223)	-1.75%
June	22,134	22,655	(521)	-2.30%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 77,846	\$ 76,096	\$ 1,750	2.30%



Schedule of Collection Allocation
Panama City Beach
For the month ending and fiscal year to date June 2015 and 2016

	For the month ending June 2016			For the month ending June 2015		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	3,424,016	58,388	3,482,404	3,299,571	65,707	3,365,278
Penalties	1,252	7,766	9,018	5,129	6,953	12,082
Interest	8	521	529	17	1,749	1,766
Total Collections	3,425,276	66,675	3,491,951	3,304,717	74,409	3,379,126
	Fiscal year to date through June 2016			Fiscal year to date through June 2015		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	10,536,969	392,680	10,929,649	11,175,213	304,111	11,479,324
Penalties	26,161	52,417	78,578	43,000	41,695	84,695
Interest	129	15,341	15,470	411	10,705	11,116
Total Collections	10,563,259	460,438	11,023,697	11,218,624	356,511	11,575,135

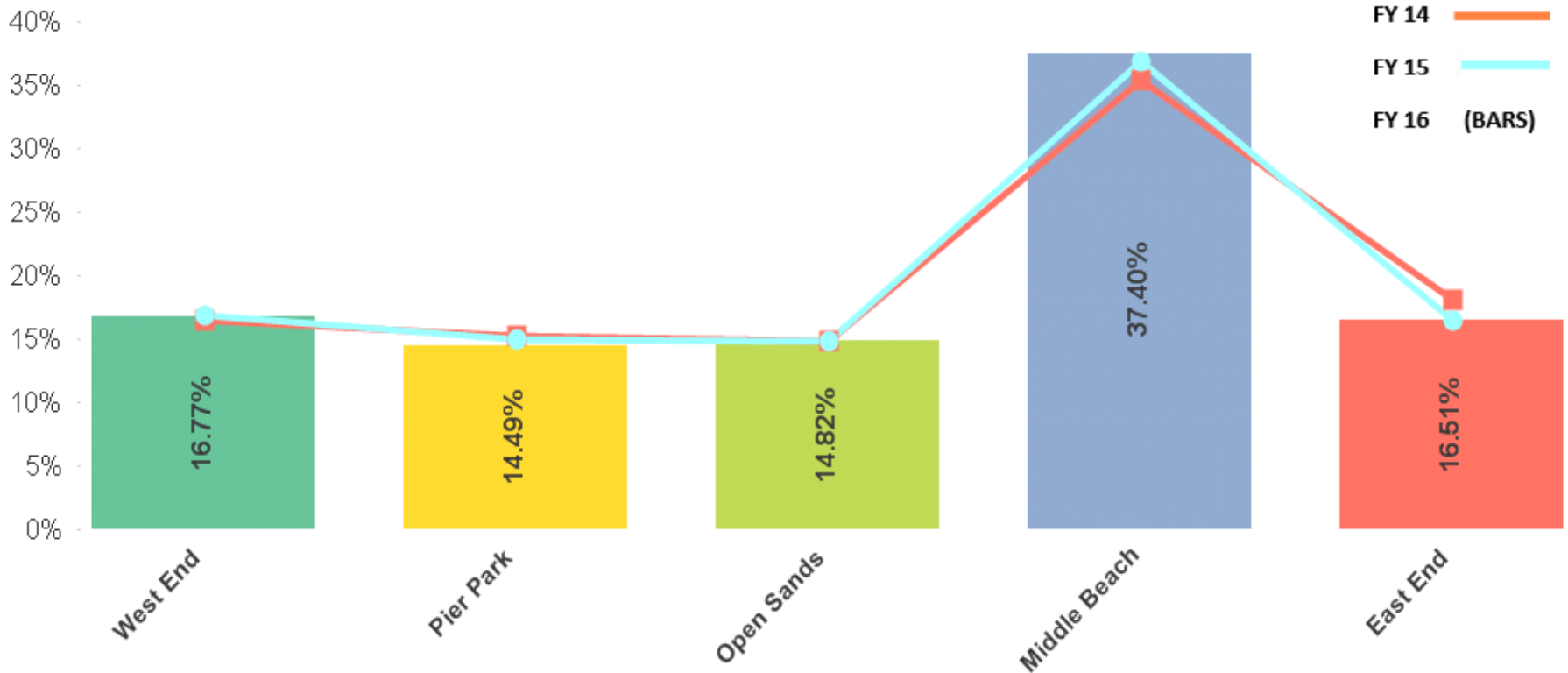
Layout of TDC Zones



Bay County
Tourist Development Council

BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

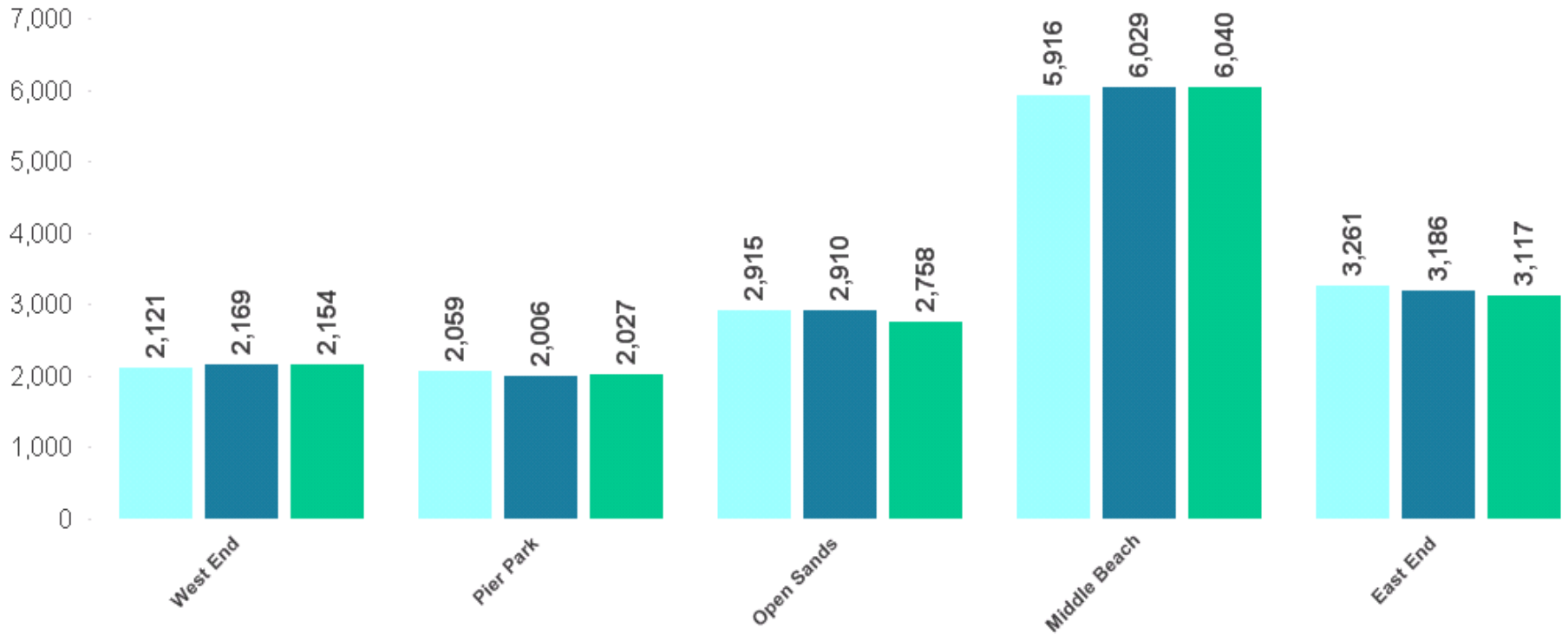
% of Gross Receipts by Zones Three Year June Comparison



Jun	West End	Pier Park	Open Sands	Middle Beach	East End
FY14	16.43%	15.24%	14.80%	35.43%	18.10%
FY15	16.84%	14.99%	14.82%	36.89%	16.45%
FY16	16.77%	14.49%	14.82%	37.40%	16.51%

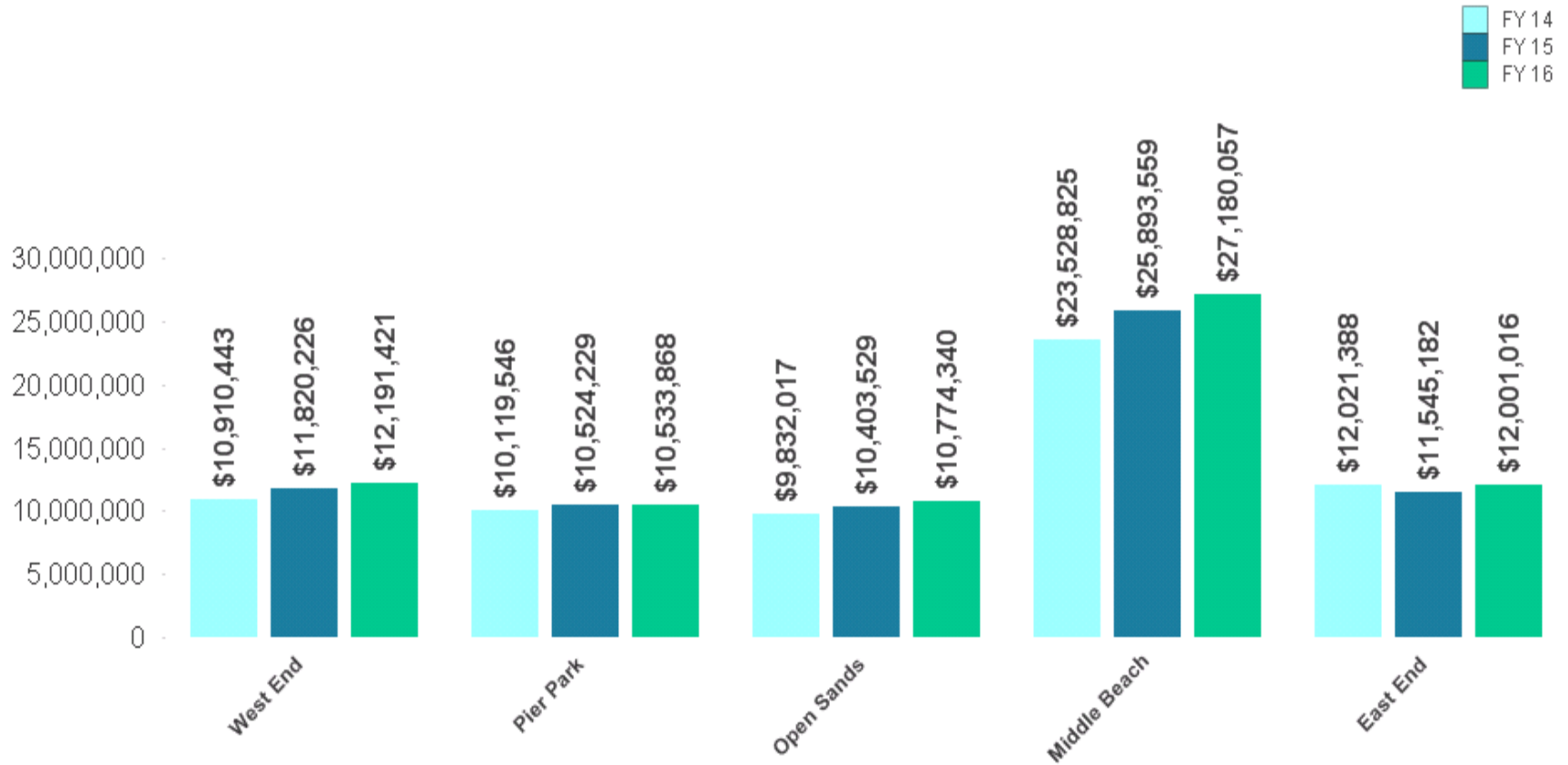
Total Unit Count Three Year June Comparison

FY 14
FY 15
FY 16

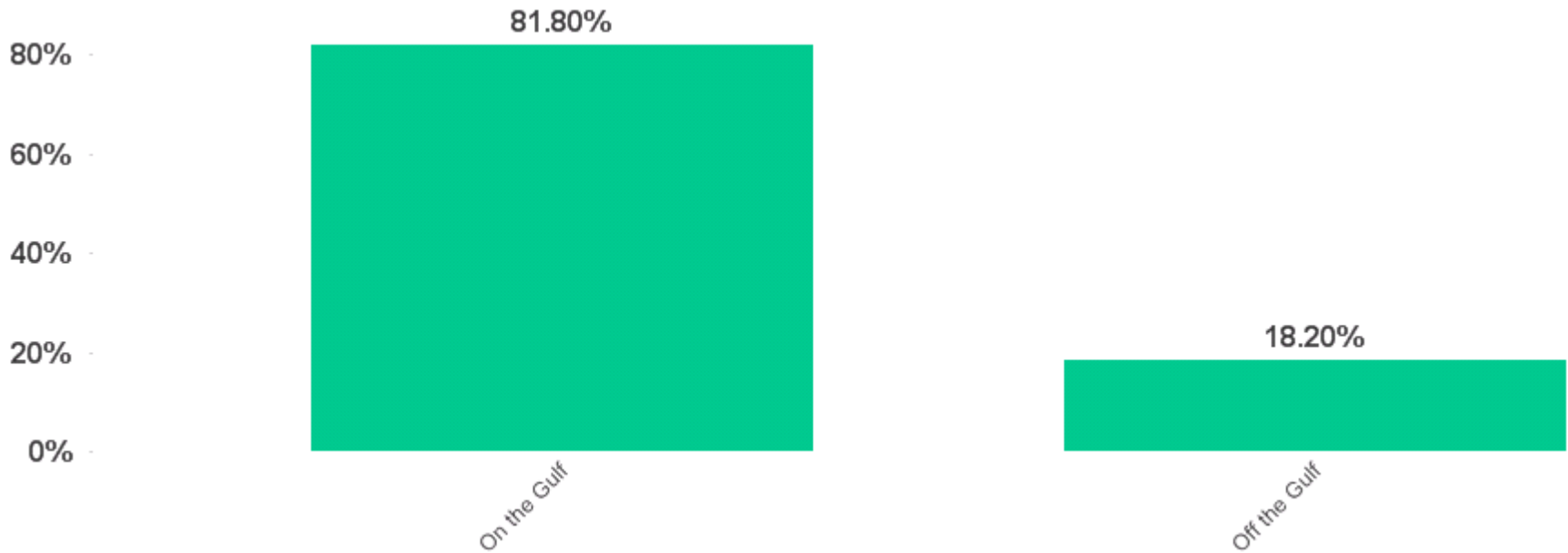


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	15,447	15,439	15,997	15,363	15,396	16,101	15,516	15,571	16,272	15,677	15,666	16,227
FY 15	15,580	15,569	16,328	15,593	15,533	16,041	15,689	15,759	16,300	15,937	15,942	16,388
FY 16	15,978	15,779	16,036	15,659	15,662	16,123	15,809	16,005	16,096			

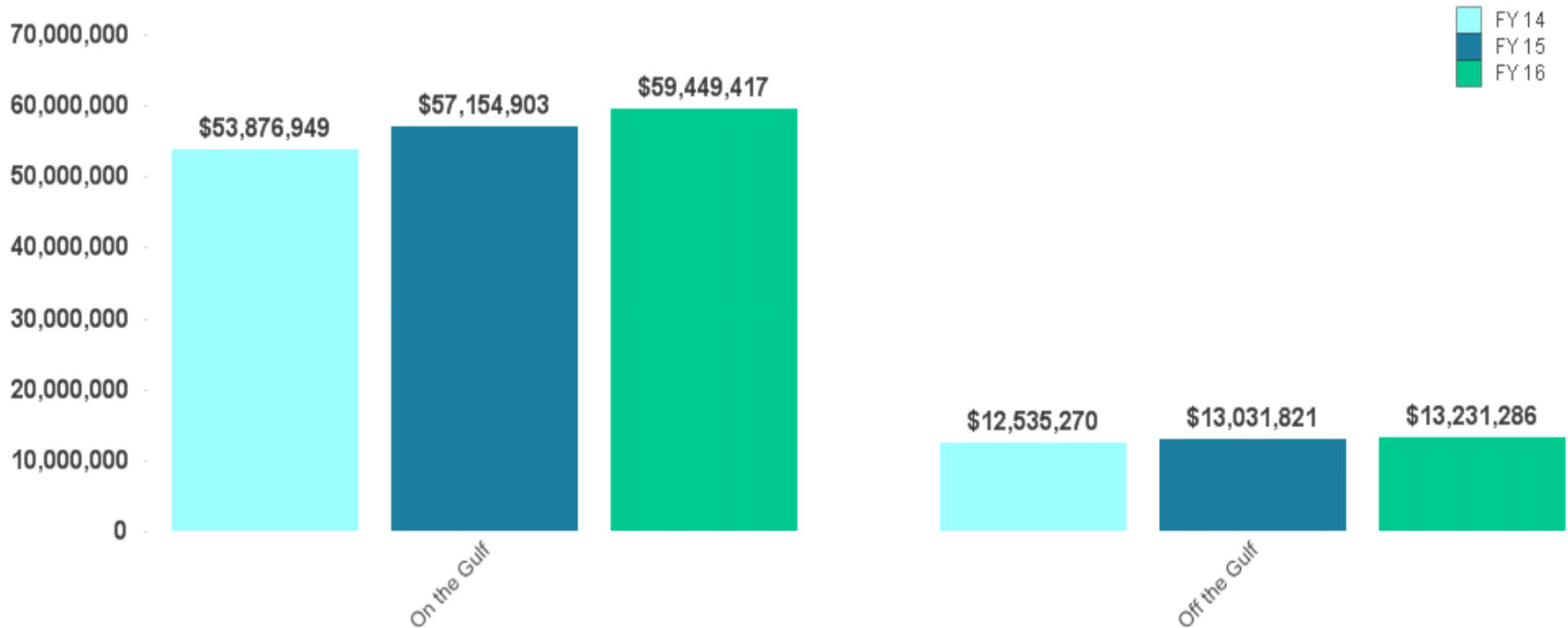
Gross Rental Receipts Three Year June Comparison



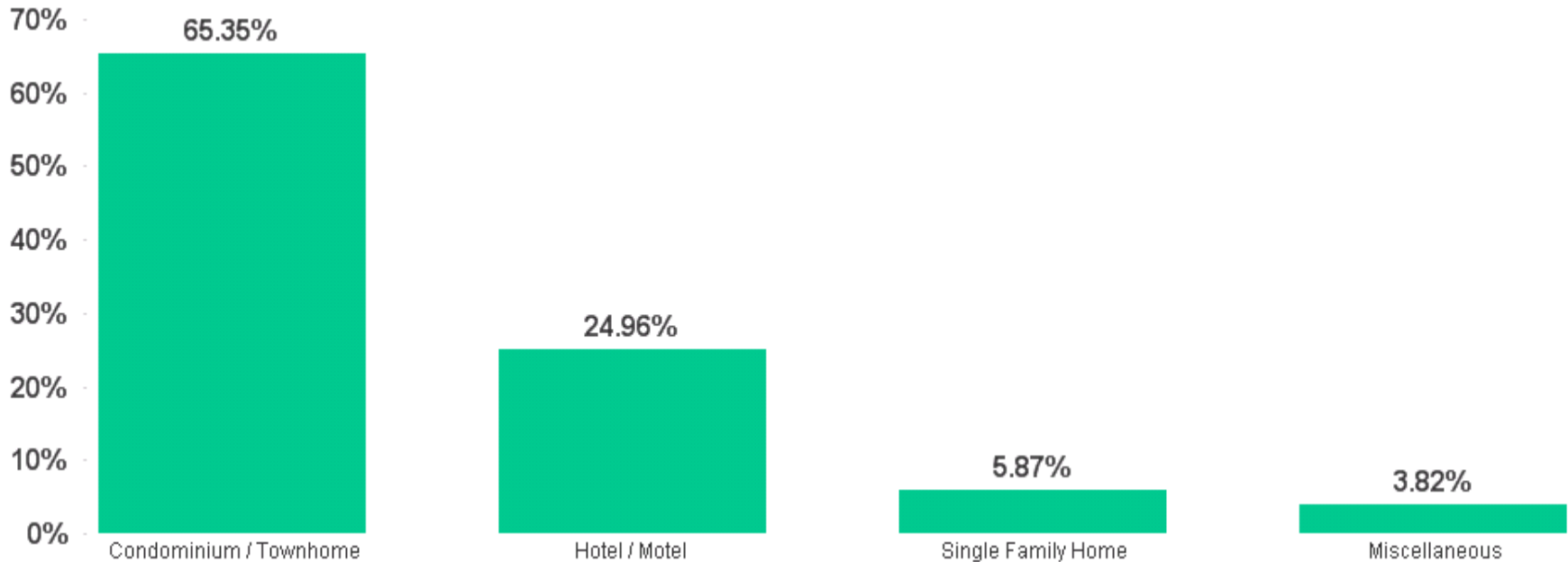
Percentage of Gross Rental Receipts Grouped by On the Gulf / Off the Gulf June 30, 2016



Three Year Comparison Gross Rental Receipts Grouped by On the Gulf / Off the Gulf June 30, 2016



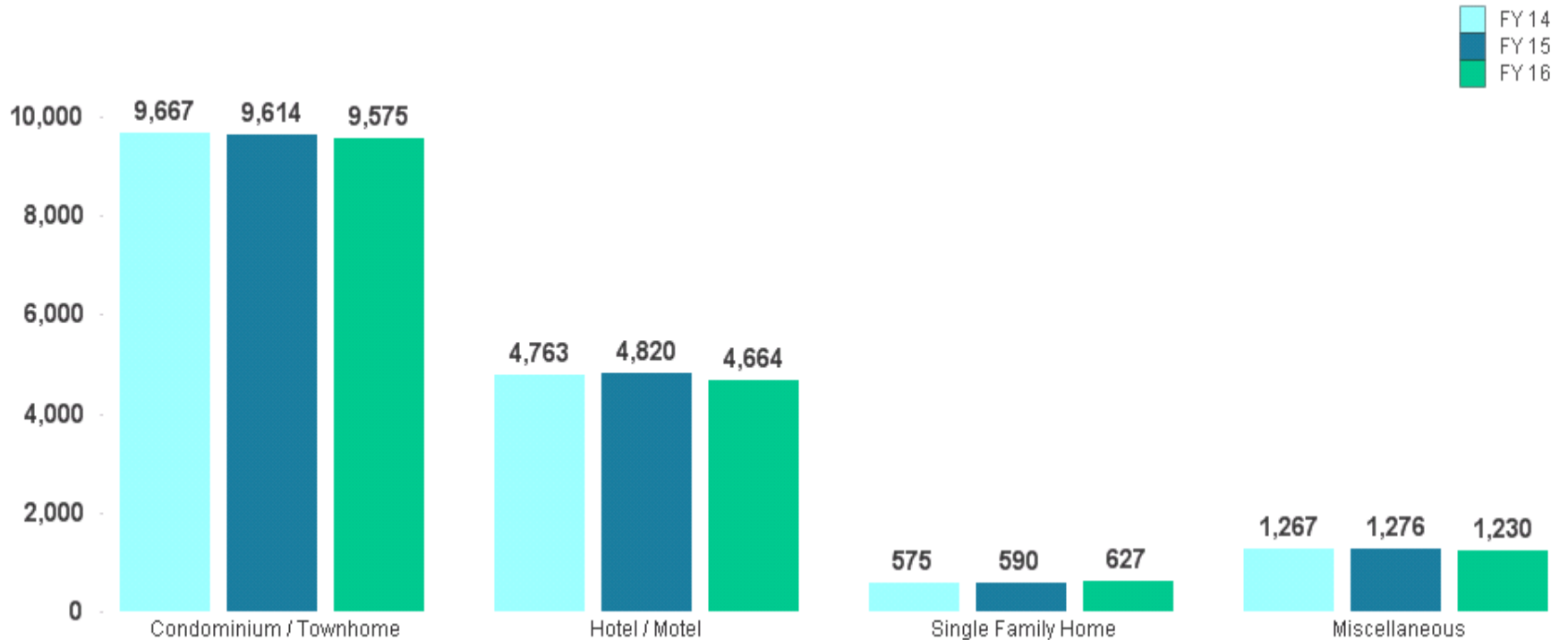
Percentage Allocation Gross Rental Receipts by Property Type June 30, 2016



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

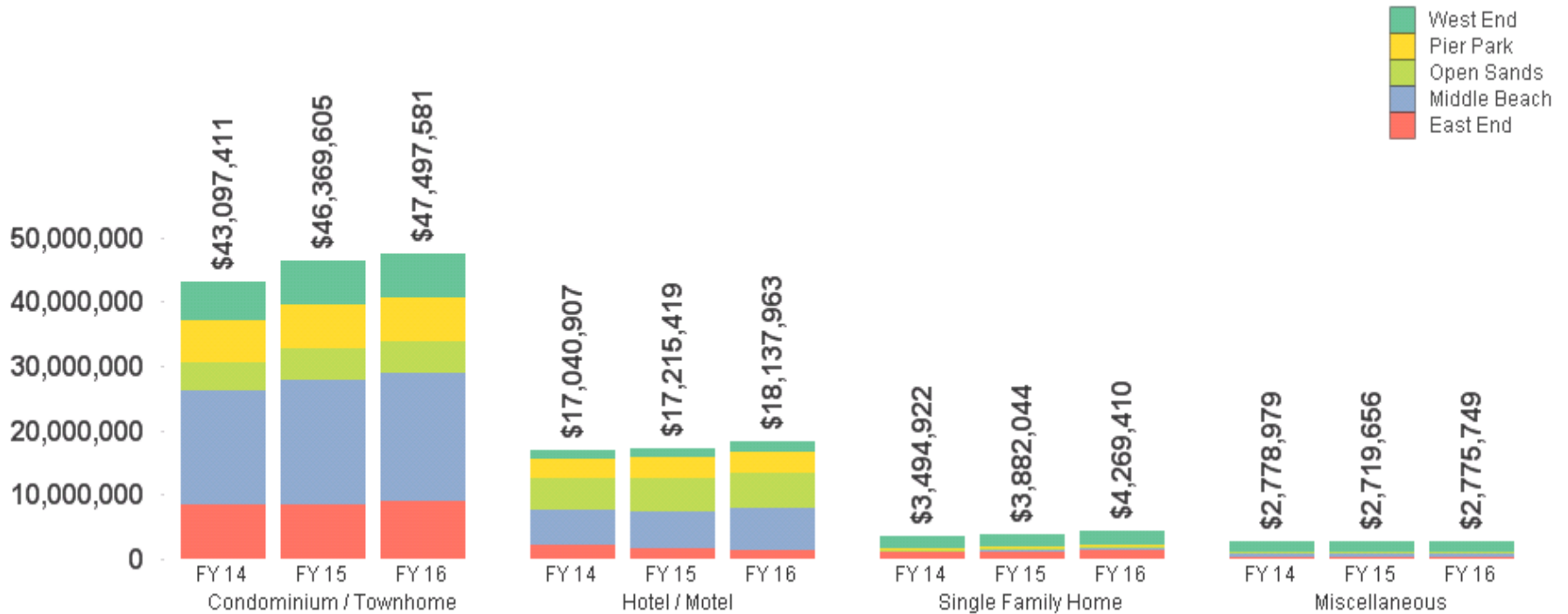


Unit Count by Property Type Three Year June Comparison



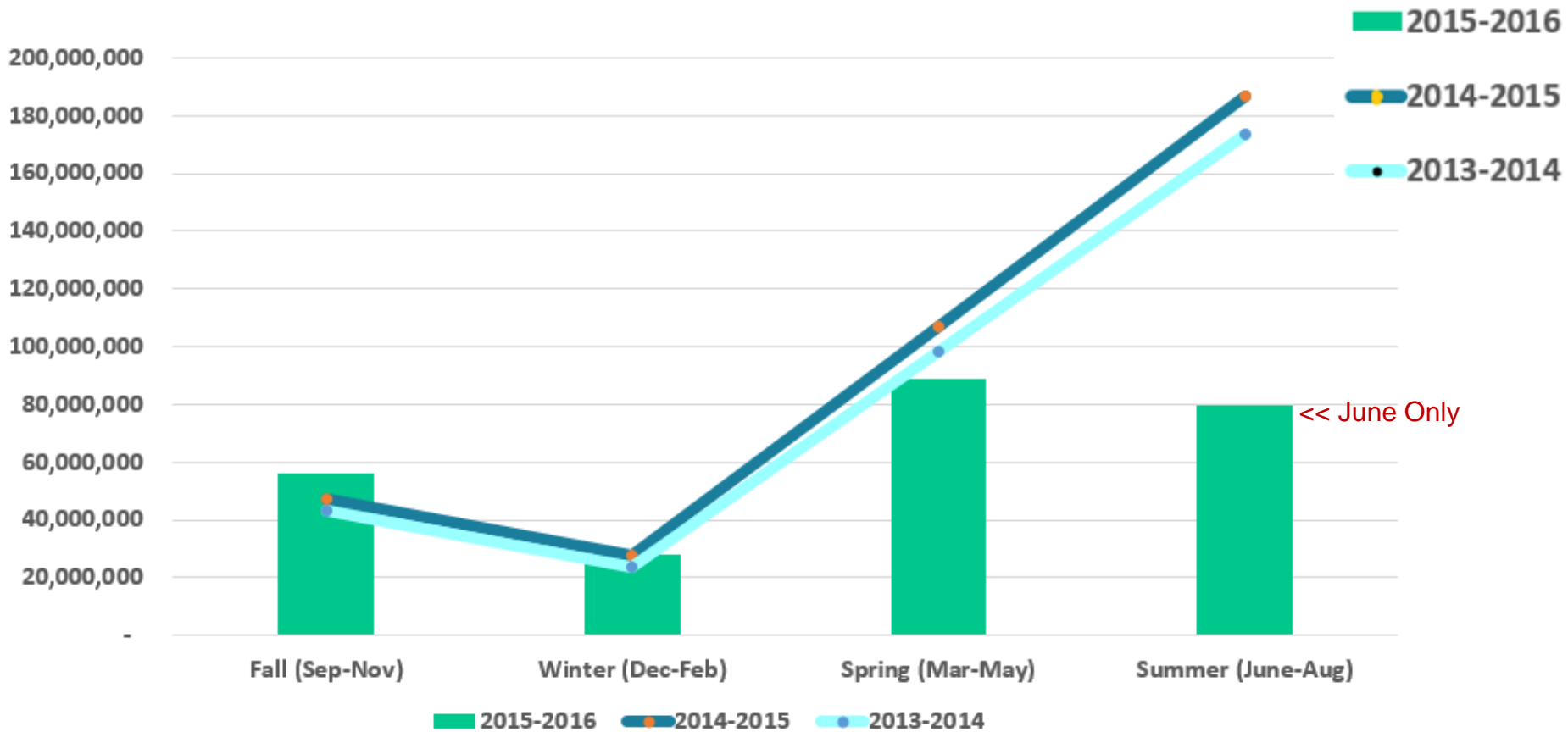
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year June Comparison

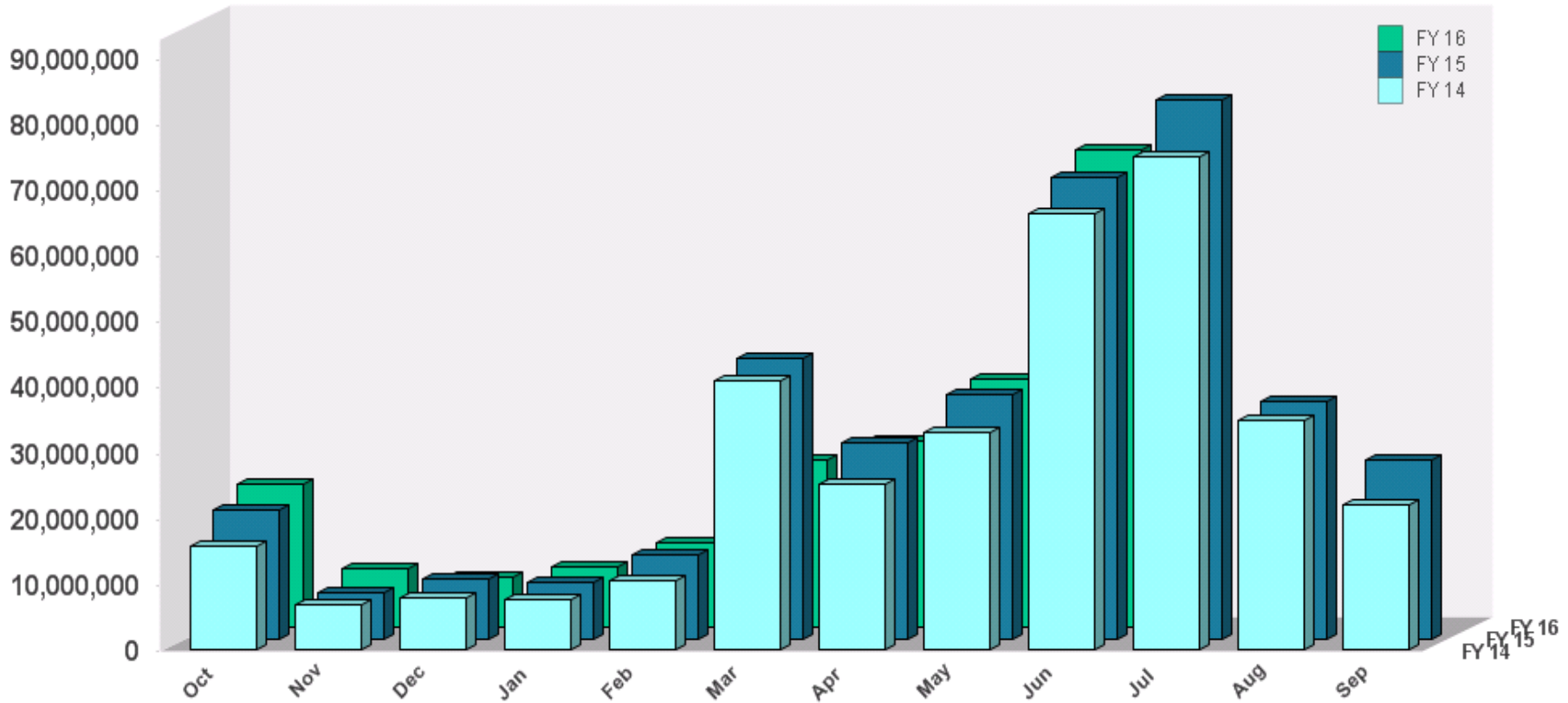


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2016



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 14	\$15,669,322	\$6,874,326	\$7,935,092	\$7,636,135	\$10,474,381	\$40,852,614	\$25,283,941	\$33,133,666	\$66,412,219	\$75,055,400	\$34,942,671	\$21,956,182
FY 15	\$19,727,537	\$7,101,034	\$9,044,942	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,186,724	\$81,906,268	\$36,071,294	\$27,234,487
FY 16	\$21,644,318	\$8,844,539	\$7,700,212	\$9,287,628	\$12,903,290	\$25,488,864	\$28,257,630	\$37,795,739	\$72,680,703			

July 2016 – September 2016 To Be Determined

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: June 30, 2016



**Bay County
Tourist Development Council**



**BILL KINSAUL
CLERK OF COURT
& COMPTROLLER**
BAY COUNTY

Panama City Beach

Reporting Units grouped by Condominium / Townhome property type for month ending June 30, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	368	543	571	1,584	461	3,527
2 Bedroom	683	520	387	1,651	1,025	4,266
3+ Bedrooms	233	200	163	834	352	1,782
Total	1,284	1,263	1,121	4,069	1,838	9,575



Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending June 30, 2016

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	East End	Total
1 Bedroom	\$1,531,517	\$2,389,118	\$1,894,852	\$5,569,494	\$1,637,418	\$13,022,398
2 Bedroom	\$3,421,720	\$2,970,235	\$1,841,338	\$8,126,411	\$4,772,948	\$21,132,651
3+ Bedrooms	\$1,884,013	\$1,545,414	\$1,212,758	\$6,197,027	\$2,503,320	\$13,342,532
Total	\$6,837,249	\$6,904,767	\$4,948,947	\$19,892,932	\$8,913,686	\$47,497,581



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending June 30, 2016

Hotel/Motel Units:	4,664
Hotel/Motel Gross Receipts:	\$18,137,963

Single Family Units:	627
Single Family Gross Receipts:	\$4,269,410

Miscellaneous Units:	1,230
Miscellaneous Gross Receipts:	\$2,775,749

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

