

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: June 30, 2017



Clerk of Court & Comptroller

Report for Month Ending

June 30, 2017



Bay County
Tourist Development Council

August 1, 2017

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the nine months ending June 30, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis Panama City Beach

Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 1,312,781	\$ 1,043,773	\$ 269,008	25.77%
November	523,191	480,391	42,800	8.91%
December	393,263	354,270	38,993	11.01%
January	495,113	475,340	19,773	4.16%
February	728,369	662,056	66,313	10.02%
March	1,421,784	1,192,962	228,822	19.18%
April	1,625,317	1,437,883	187,434	13.04%
May	2,148,364	1,883,810	264,554	14.04%
June	3,855,439	3,491,567	363,872	10.42%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 12,503,621	\$ 11,022,052	\$ 1,481,569	13.44%



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		2015-2016 FINAL 6/30/17	
	As of 6/30/17		As of 6/30/16			
October	\$ 260,380	\$	208,906	\$ 51,474	24.64%	\$ 209,152
November	97,543		84,780	12,763	15.05%	84,776
December	81,555		74,422	7,133	9.58%	82,887
January	93,273		88,224	5,049	5.72%	88,343
February	137,861		125,467	12,394	9.88%	125,651
March	270,947		240,365	30,582	12.72%	241,813
April	326,162		276,657	49,505	17.89%	276,833
May	417,788		365,317	52,471	14.36%	366,452
June	762,711		687,202	75,509	10.99%	695,899
July				0	n/a	
August				0	n/a	
September				0	n/a	
Total	\$ 2,448,221	\$	2,151,340	\$ 296,881	13.80%	\$ 2,171,806

Revenue Analysis Panama City

Revenue Analysis Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 112,754	\$ 94,571	\$ 18,183	19.23%
November	73,327	66,060	7,267	11.00%
December	65,657	62,080	3,577	5.76%
January	70,339	78,155	(7,816)	-10.00%
February	85,637	92,804	(7,168)	-7.72%
March	155,229	159,731	(4,502)	-2.82%
April	149,230	153,227	(3,997)	-2.61%
May	159,517	152,286	7,231	4.75%
June	203,829	210,619	(6,790)	-3.22%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 1,075,519	\$ 1,069,534	5,985	0.56%



Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		% Variance	2015-2016
	As of 6/30/17	As of 6/30/16	\$ Variance	FINAL 6/30/17		
October	\$ 22,369	\$ 18,096	\$ 4,273	23.61%	\$ 18,096	
November	14,752	13,438	1,314	9.78%	13,438	
December	13,059	12,676	383	3.02%	12,676	
January	14,442	14,613	(171)	-1.17%	14,613	
February	16,631	19,092	(2,461)	-12.89%	19,092	
March	31,046	31,361	(315)	-1.00%	31,361	
April	29,857	30,477	(620)	-2.04%	30,477	
May	31,852	30,468	1,384	4.54%	30,469	
June	40,797	41,976	(1,179)	-2.81%	41,992	
July			0	n/a		
August			0	n/a		
September			0	n/a		
Total	\$ 214,805	\$ 212,197	\$ 2,608	1.23%	\$ 212,215	

Revenue Analysis Mexico Beach

Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 42,994	\$ 35,158	\$ 7,836	22.29%
November	21,212	17,389	3,823	21.99%
December	19,481	16,033	3,448	21.51%
January	24,127	22,657	1,470	6.49%
February	33,783	25,982	7,801	30.02%
March	57,568	48,109	9,459	19.66%
April	57,673	60,444	(2,771)	-4.58%
May	68,364	66,428	1,936	2.91%
June	127,629	110,509	17,120	15.49%
July			0	n/a
August			0	n/a
September			0	n/a
Total	\$ 452,830	\$ 402,708	\$ 50,122	12.45%



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		% Variance	2015-2016			
	As of 6/30/17		As of 6/30/16			FINAL 6/30/17			
October	\$	8,756	\$	6,903	\$	1,853	26.84%	\$	6,937
November		4,178		3,452		726	21.02%		3,478
December		3,803		3,705		98	2.65%		4,610
January		4,790		4,196		594	14.15%		4,240
February		6,140		5,080		1,060	20.87%		5,283
March		11,052		9,516		1,536	16.14%		9,792
April		11,412		10,319		1,093	10.59%		10,418
May		13,618		12,541		1,077	8.59%		12,736
June		25,437		22,134		3,303	14.92%		24,378
July						0	n/a		
August						0	n/a		
September						0	n/a		
Total	\$	<u>89,186</u>	\$	<u>77,846</u>	\$	<u>11,340</u>	<u>14.57%</u>	\$	<u>81,872</u>

Schedule of Collection Allocation
Panama City Beach
For the month ending and fiscal year to date June 2017 and 2016

For the month ending June 2017

For the month ending June 2016

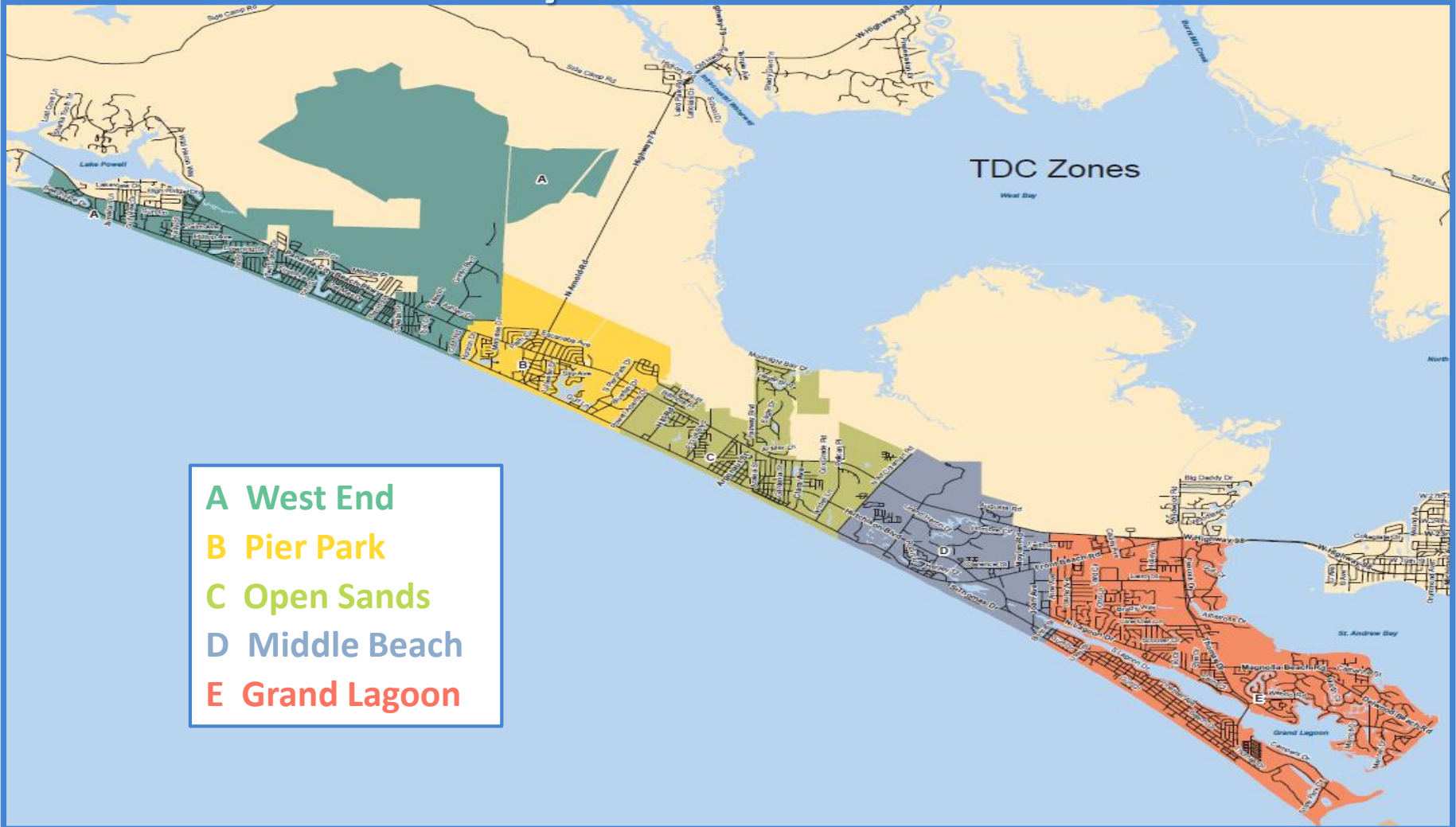
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	\$ 3,804,146	\$ 40,545	\$ 3,844,691	\$ 3,423,632	\$ 58,388	\$ 3,482,020
Penalties	4,891	5,535	10,426	1,252	7,766	9,018
Interest	32	290	322	8	521	529
Total Collections	\$ 3,809,069	\$ 46,370	\$ 3,855,439	\$ 3,424,892	\$ 66,675	\$ 3,491,567

Fiscal year to date through June 2017

Fiscal year to date through June 2016

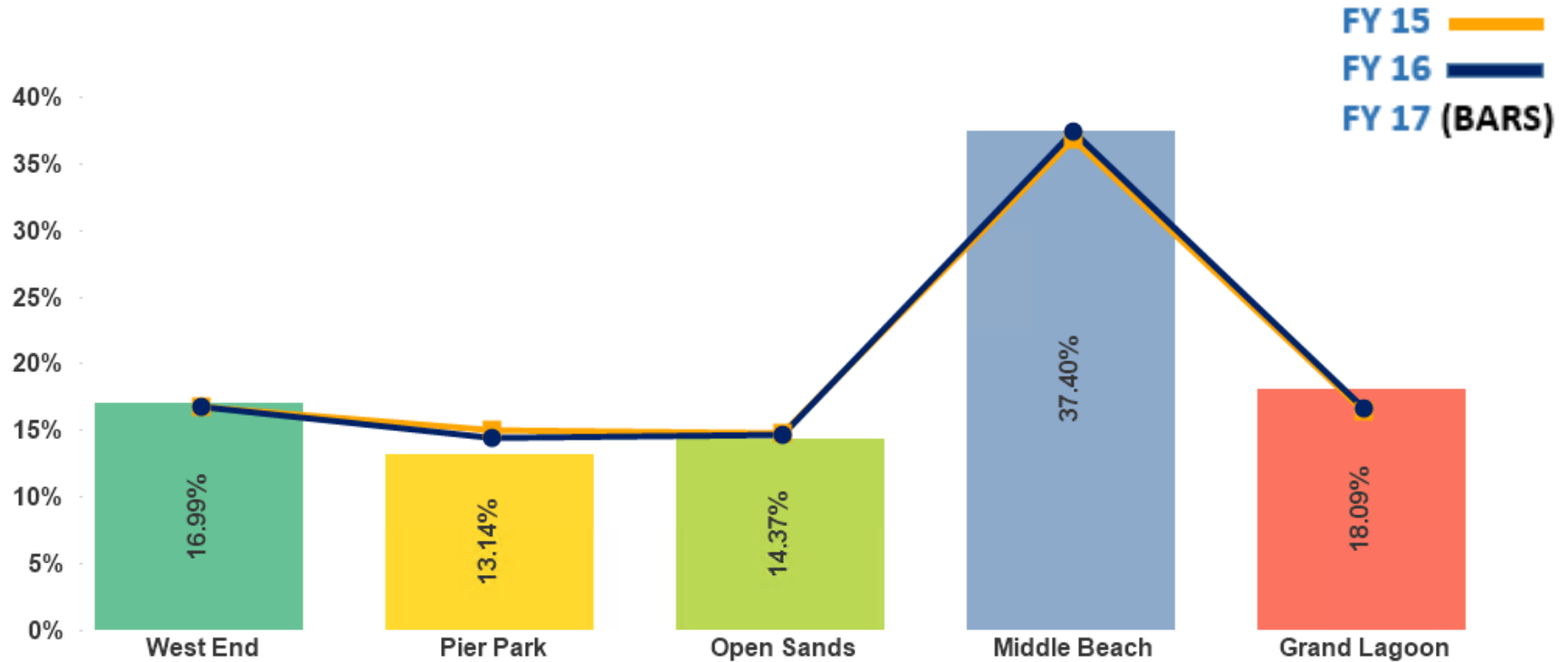
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	\$ 12,078,413	\$ 333,622	\$ 12,412,035	\$ 10,529,985	\$ 398,020	\$ 10,928,005
Penalties	27,876	48,214	76,090	25,782	52,794	78,576
Interest	151	15,344	15,495	92	15,379	15,471
Total Collections	\$ 12,106,440	\$ 397,180	\$ 12,503,620	\$ 10,555,859	\$ 466,193	\$ 11,022,052

Layout of TDC Zones



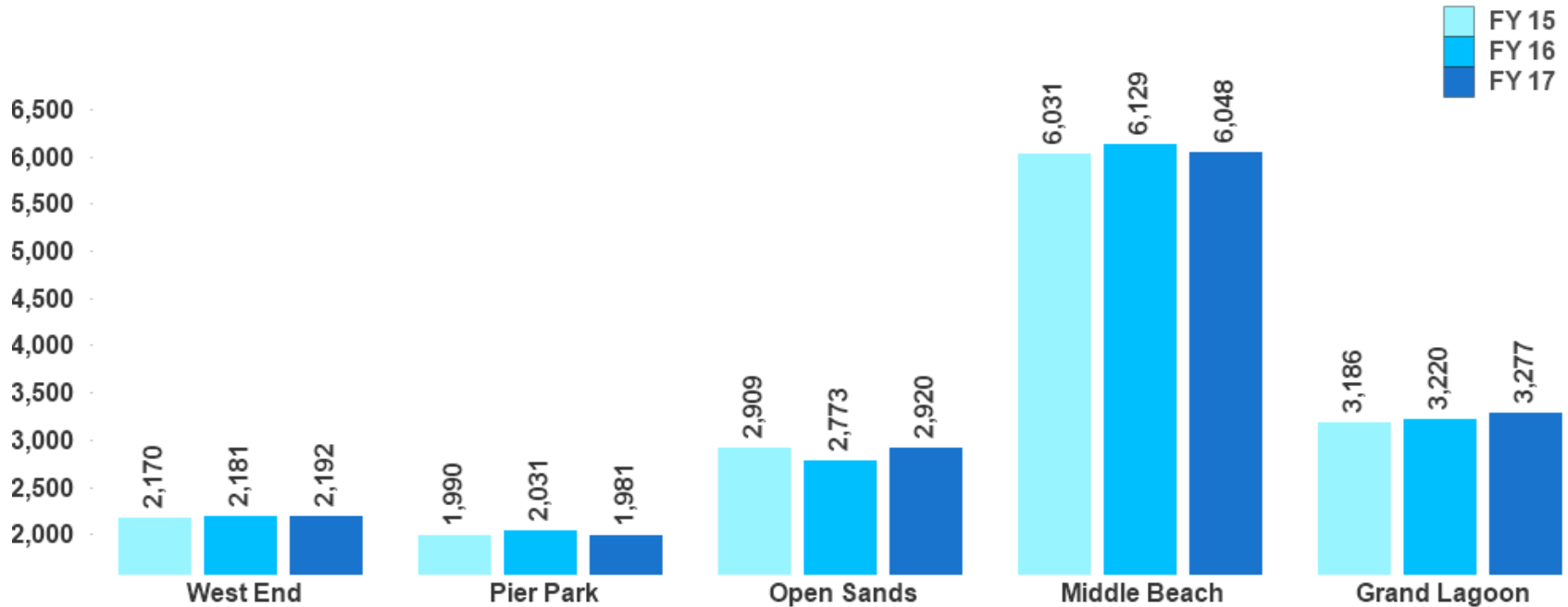
- A West End**
- B Pier Park**
- C Open Sands**
- D Middle Beach**
- E Grand Lagoon**

% of Gross Receipts by Zones Three Year June Comparison



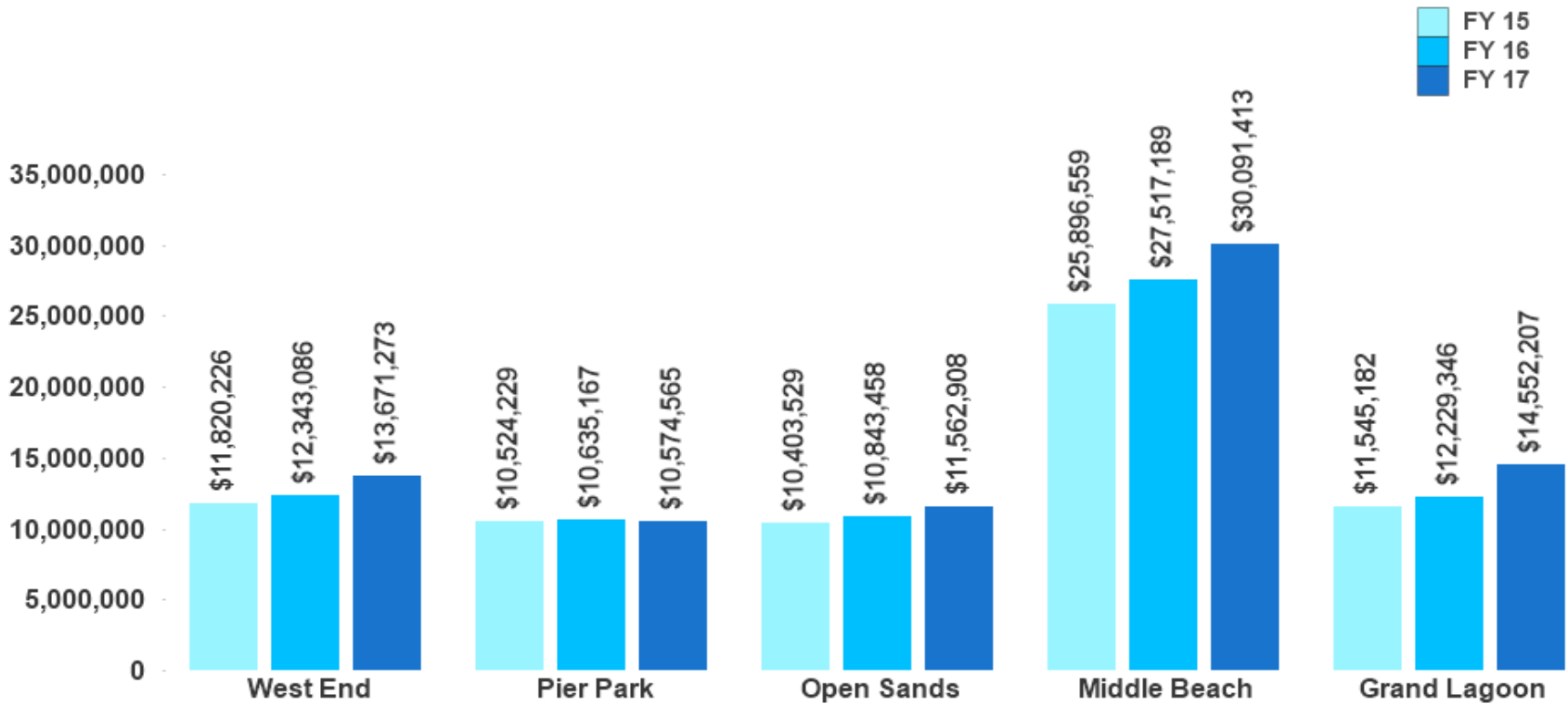
Jun	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY15	16.84%	14.99%	14.82%	36.90%	16.45%
FY16	16.78%	14.46%	14.74%	37.40%	16.62%
FY17	16.99%	13.14%	14.37%	37.40%	18.09%

Total Unit Count Three Year June Comparison

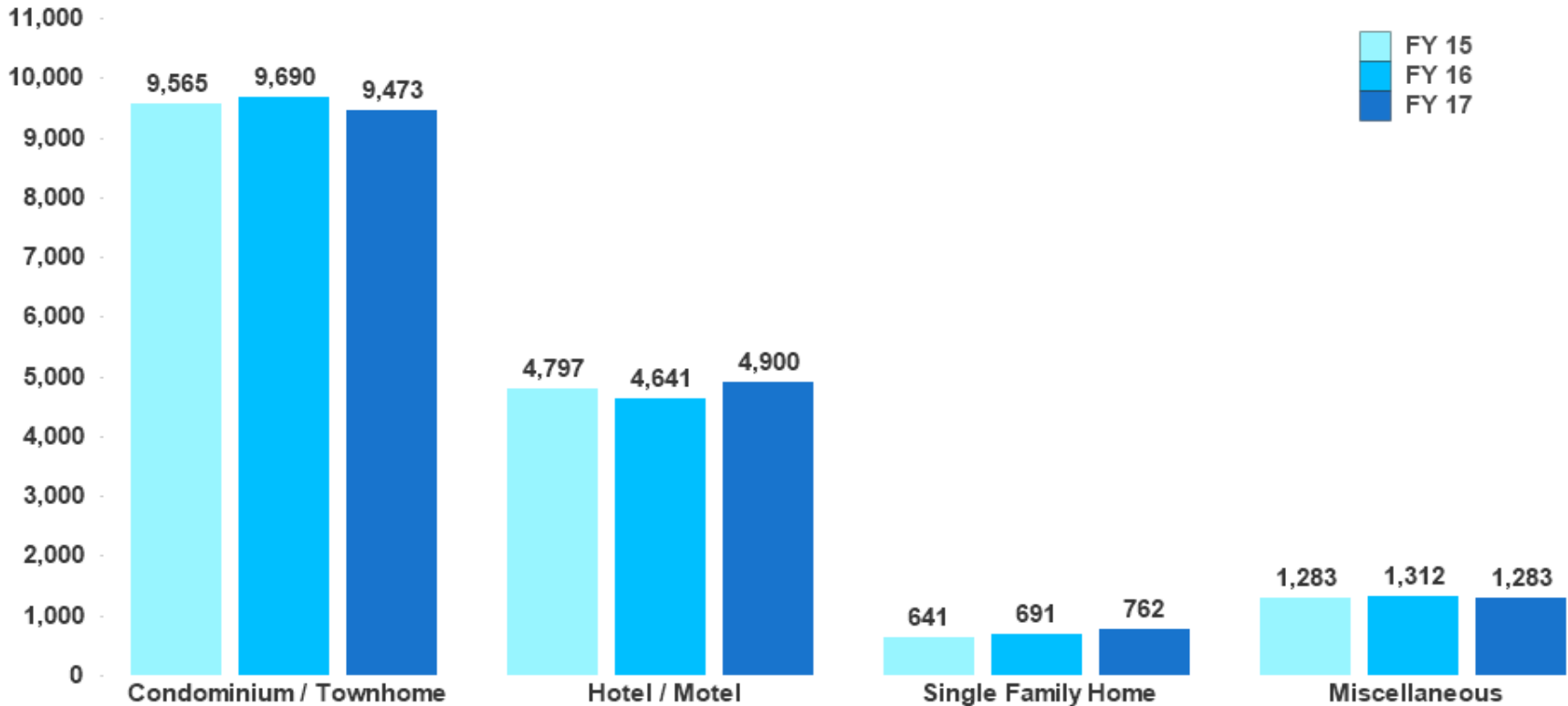


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	15,564	15,553	16,372	15,577	15,517	16,025	15,673	15,743	16,286	15,925	15,927	16,375
FY 16	15,965	15,766	16,089	15,657	15,660	16,200	15,813	16,069	16,334	16,181	16,135	16,420
FY 17	16,079	16,090	16,344	16,075	16,137	16,413	16,362	16,382	16,418			

Gross Rental Receipts Three Year June Comparison

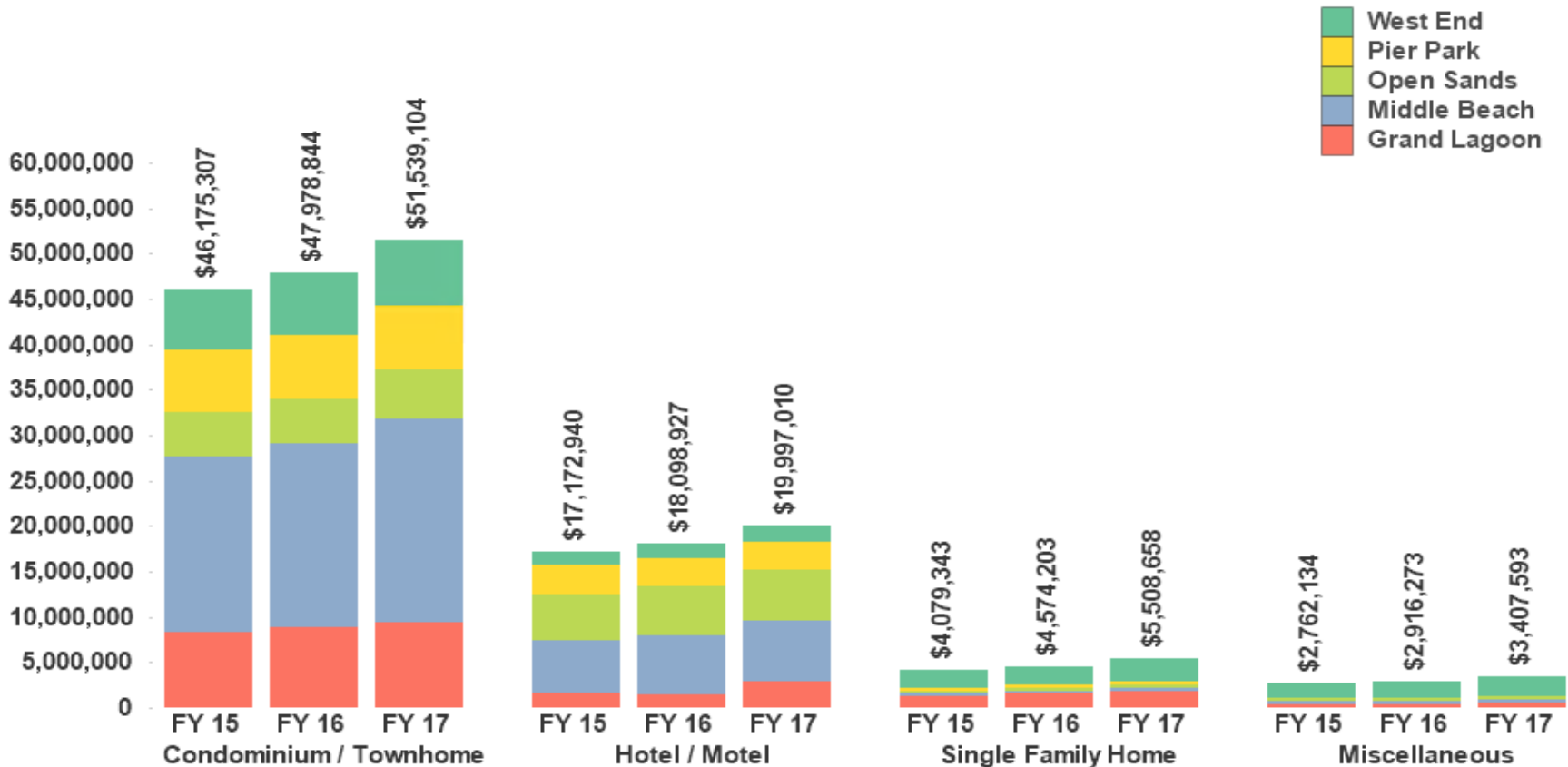


Unit Count by Property Type Three Year June Comparison



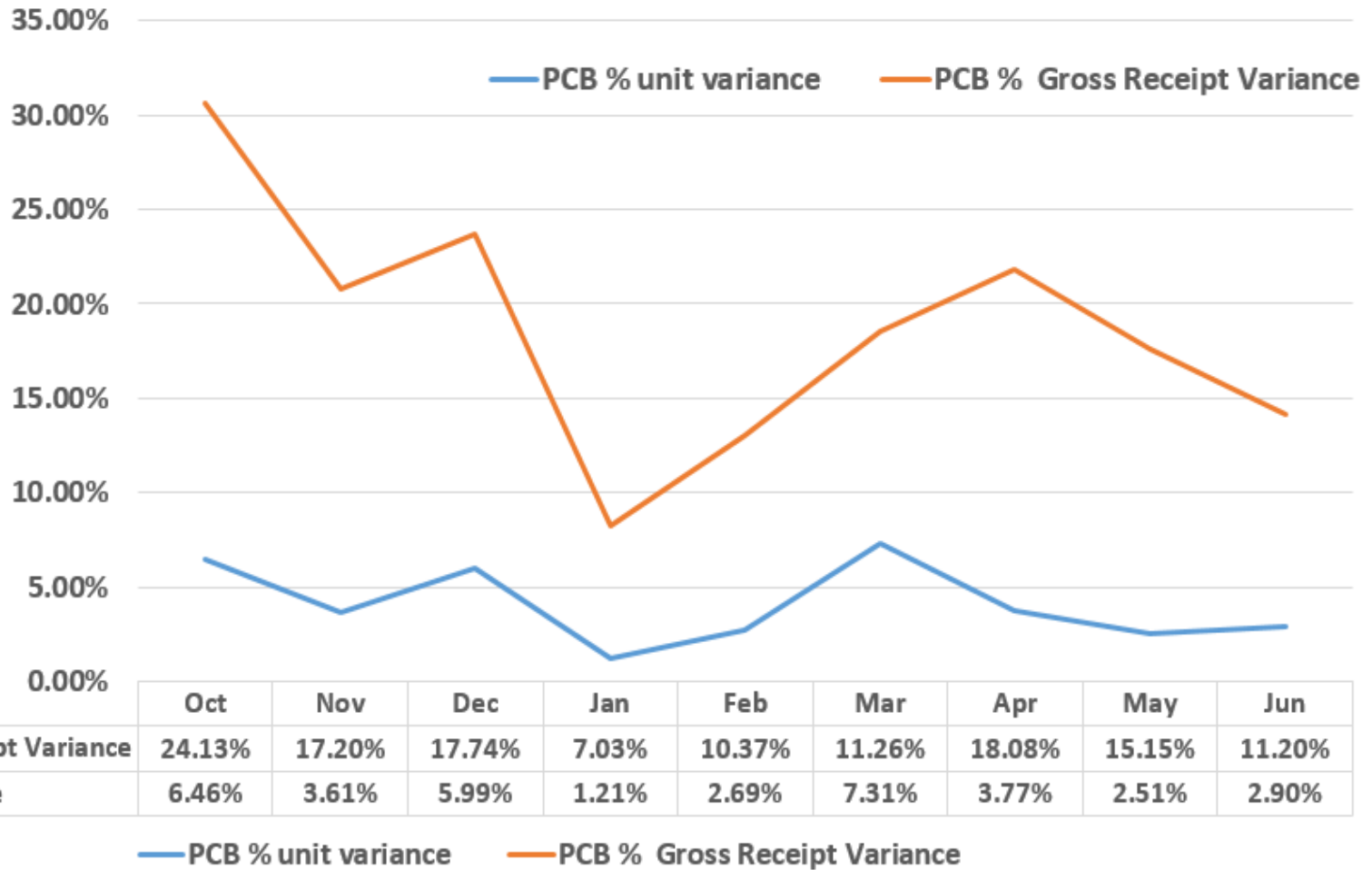
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year June Comparison

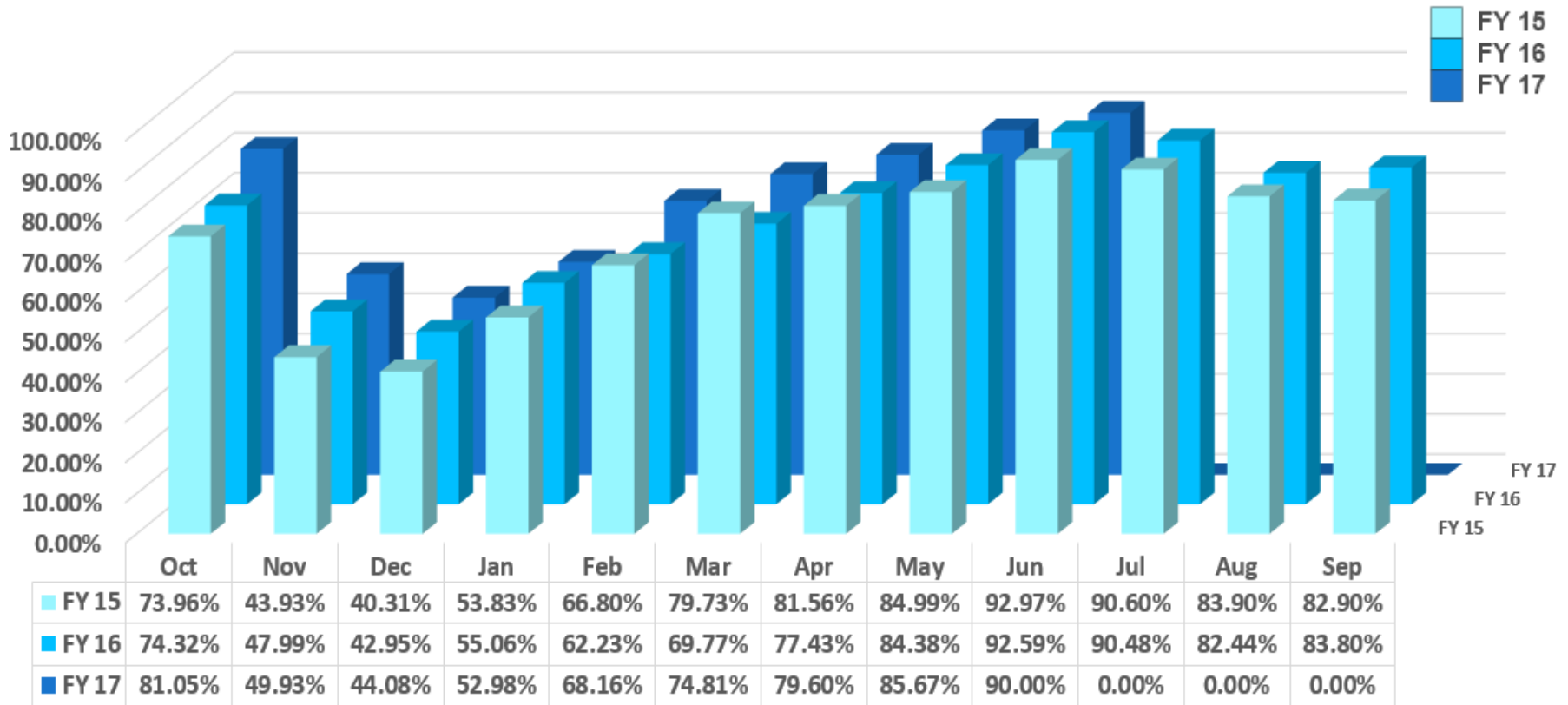


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Panama City Beach 2016-2017 Percentage Variance Gross Receipts vs Income Producing Units

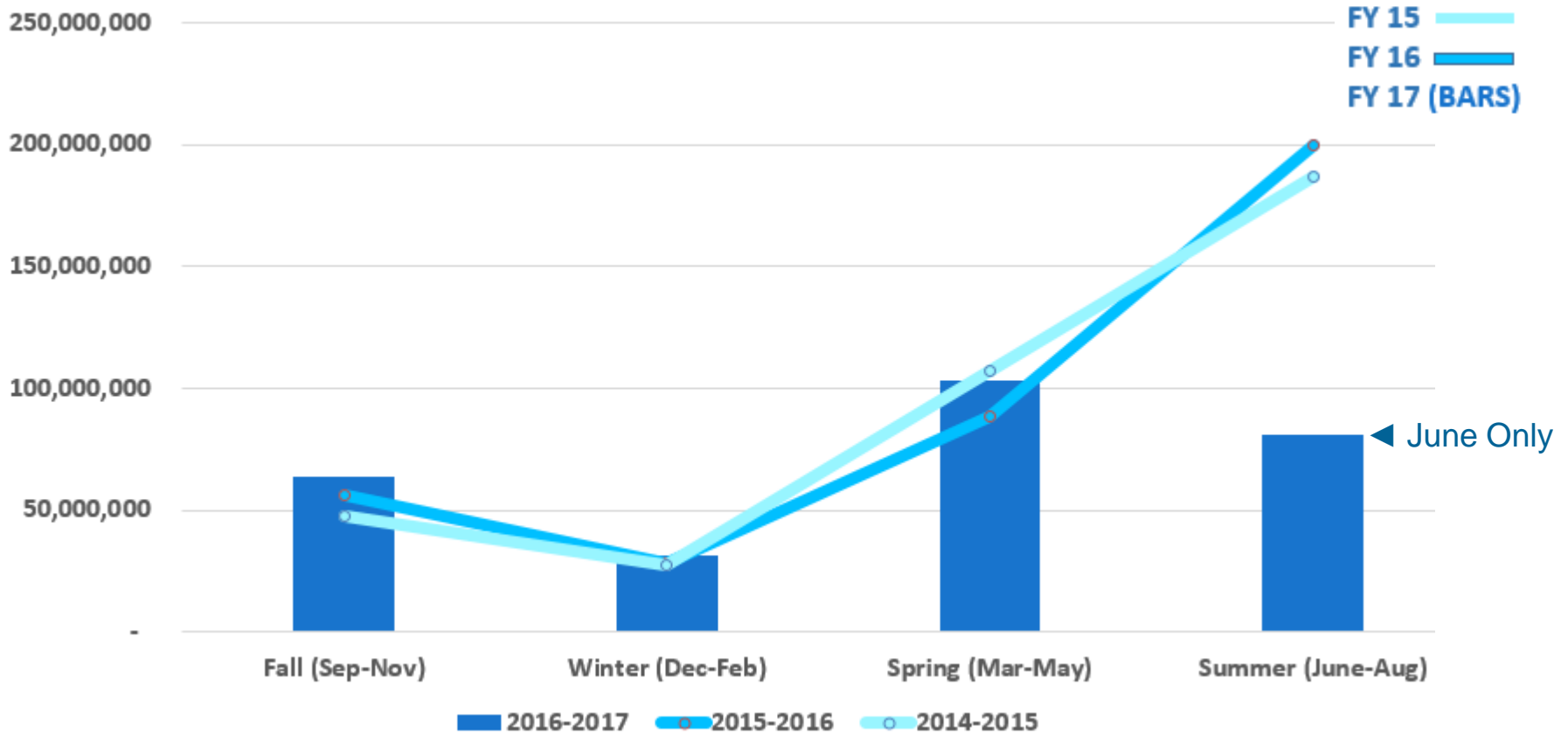


Percentage of Condos Rented vs Inventory by Month



This chart shows the percentage of condos that had rental income vs. Inventory by month

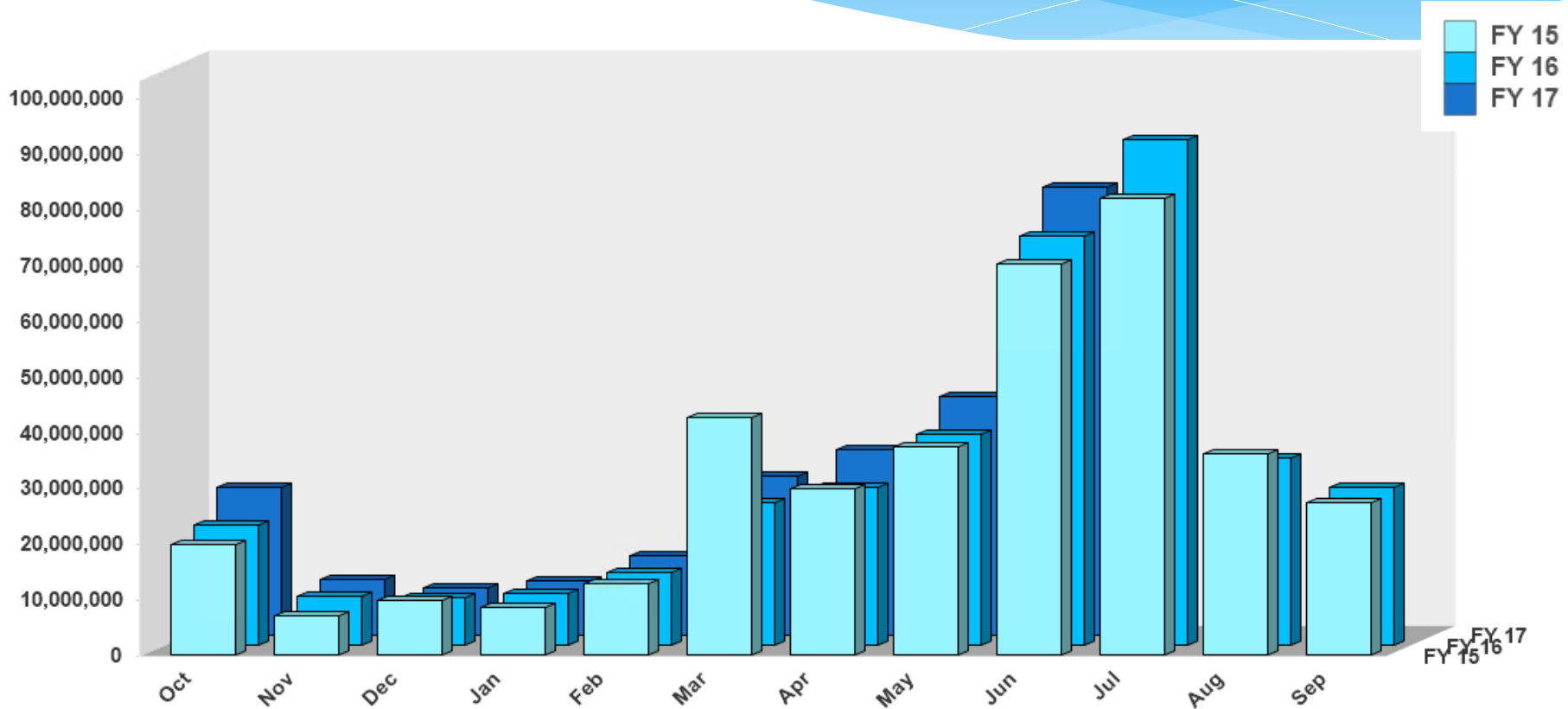
Seasonal Gross Receipts Three Year Comparison



Panama City Beach

Year to Date Monthly Gross Receipts Comparison

Fiscal Year Ending September 30, 2017



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	\$19,727,537	\$7,101,034	\$9,708,249	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,189,724	\$81,925,428	\$36,071,294	\$27,238,087
FY 16	\$21,672,668	\$8,845,539	\$8,587,797	\$9,300,318	\$12,924,836	\$25,641,505	\$28,283,630	\$37,920,718	\$73,568,246	\$90,712,266	\$33,643,984	\$28,431,787
FY 17	\$26,567,172	\$10,147,433	\$8,472,628	\$9,857,154	\$14,317,476	\$28,614,622	\$33,267,552	\$42,925,237	\$80,452,366			

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: June 30, 2017



Reporting Units grouped by Condominium / Townhome property type for month ending June 30, 2017

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	362	537	567	1,593	451	3,510
2 Bedroom	699	497	404	1,631	962	4,193
3+ Bedrooms	219	194	161	854	342	1,770
Total	1,280	1,228	1,132	4,078	1,755	9,473

**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending June 30, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$1,616,227	\$2,364,711	\$2,026,458	\$6,235,362	\$1,756,454	\$13,999,212
2 Bedroom	\$3,795,984	\$2,988,743	\$2,024,253	\$8,842,972	\$4,838,958	\$22,490,910
3+ Bedrooms	\$1,897,943	\$1,612,875	\$1,307,614	\$7,511,499	\$2,719,051	\$15,048,981
Total	\$7,310,154	\$6,966,330	\$5,358,324	\$22,589,834	\$9,314,463	\$51,539,104



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending June 30, 2017

Hotel/Motel Units:	4,900
Hotel/Motel Gross Receipts:	\$19,997,010

Single Family Units:	762
Single Family Gross Receipts:	\$5,508,658

Miscellaneous Units:	1,283
Miscellaneous Gross Receipts:	\$3,407,593

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



Supporting Data and Service Contributors



Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

