



# Annual Port Review

June 16, 2014

# Port Everglades by the Numbers

For 2013:

- #1 Seaport in Florida by Revenue
- #1 Container Port in Florida
- #1 Seaport for Exports in Florida
- #1 Refrigerated Cargo Port in Florida
- #2 Foreign-Trade Zone in the U.S. (2012)
- #2 Petroleum Port in Florida
- Consistently Ranked in  
Top 3 Cruise Ports in the World



# Key Comparative Performance Statistics FY 2013 and FY 2012

Measure		Port Everglades	Miami	Jacksonville	Canaveral		Savannah (GA Ports Authority)	Charleston (SC Ports Authority)
Total TEUs	FY 2013	927,572	901,454	926,810	580		2,959,056	1,573,443
	FY 2012	923,600	909,917	923,660	253		2,992,005	1,479,430
% Change		0.4%	-0.9%	0.3%	129.2%		-1.1%	6.4%
Multi-day Cruise Passengers	FY 2013	3,509,727	4,048,512	185,434	3,763,672		0	185,336
	FY 2012	3,689,022	3,774,455	195,426	3,761,056		0	190,054
% Change		-4.9%	7.3%	-5.1%	0.1%		0%	-2.5%

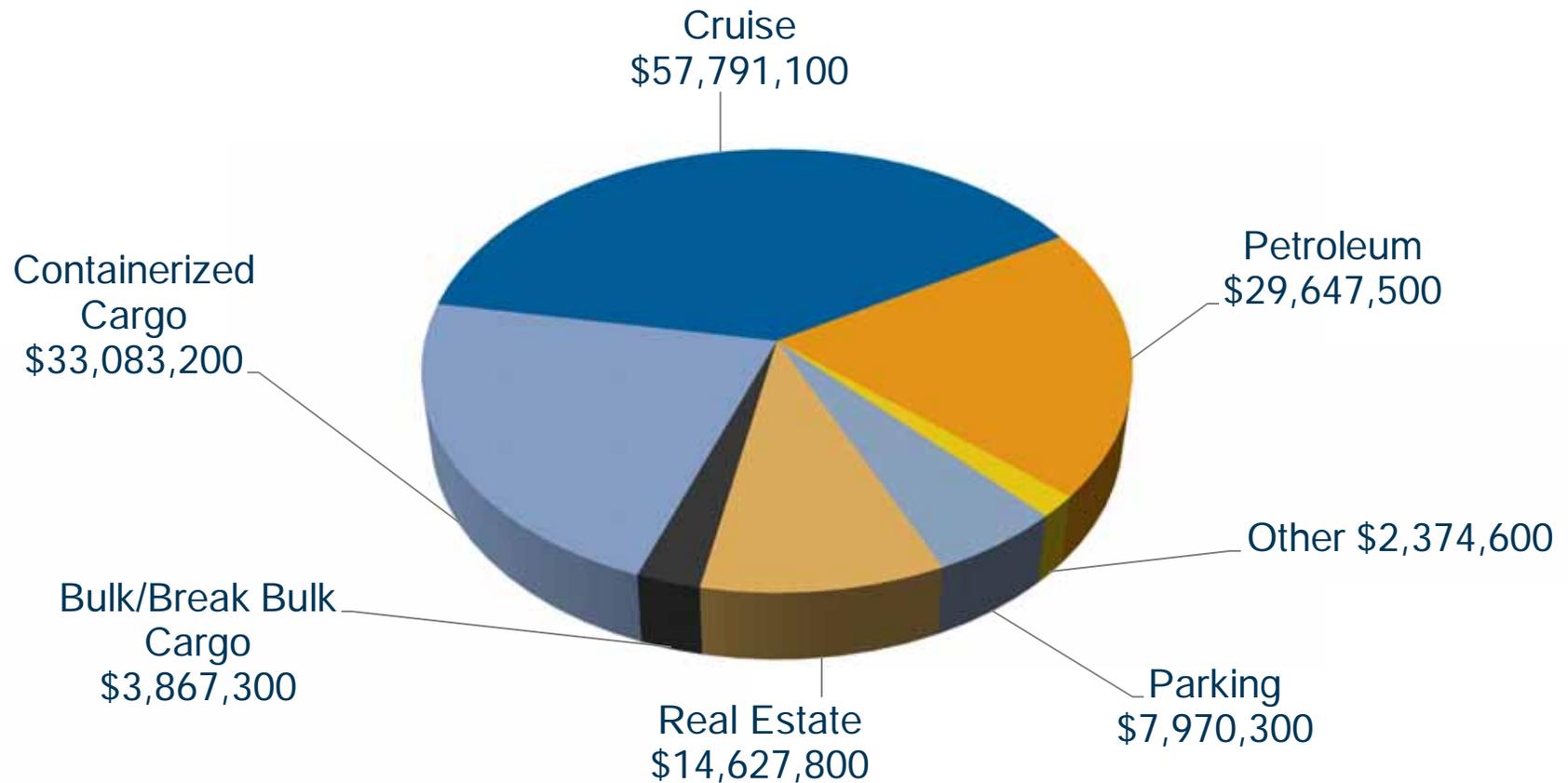
# FY 2014 Year-to-Date Performance

Fiscal Year YTD (through April)	FY 2013	FY 2014	Percentage Change
Containerized Cargo TEUs	561,767	593,505	+ 5.65%
Cruise Passengers	2,844,704	2,995,149	+5.29%
Petroleum Barrels	65,252,693	65,911,603	+ 1.01%

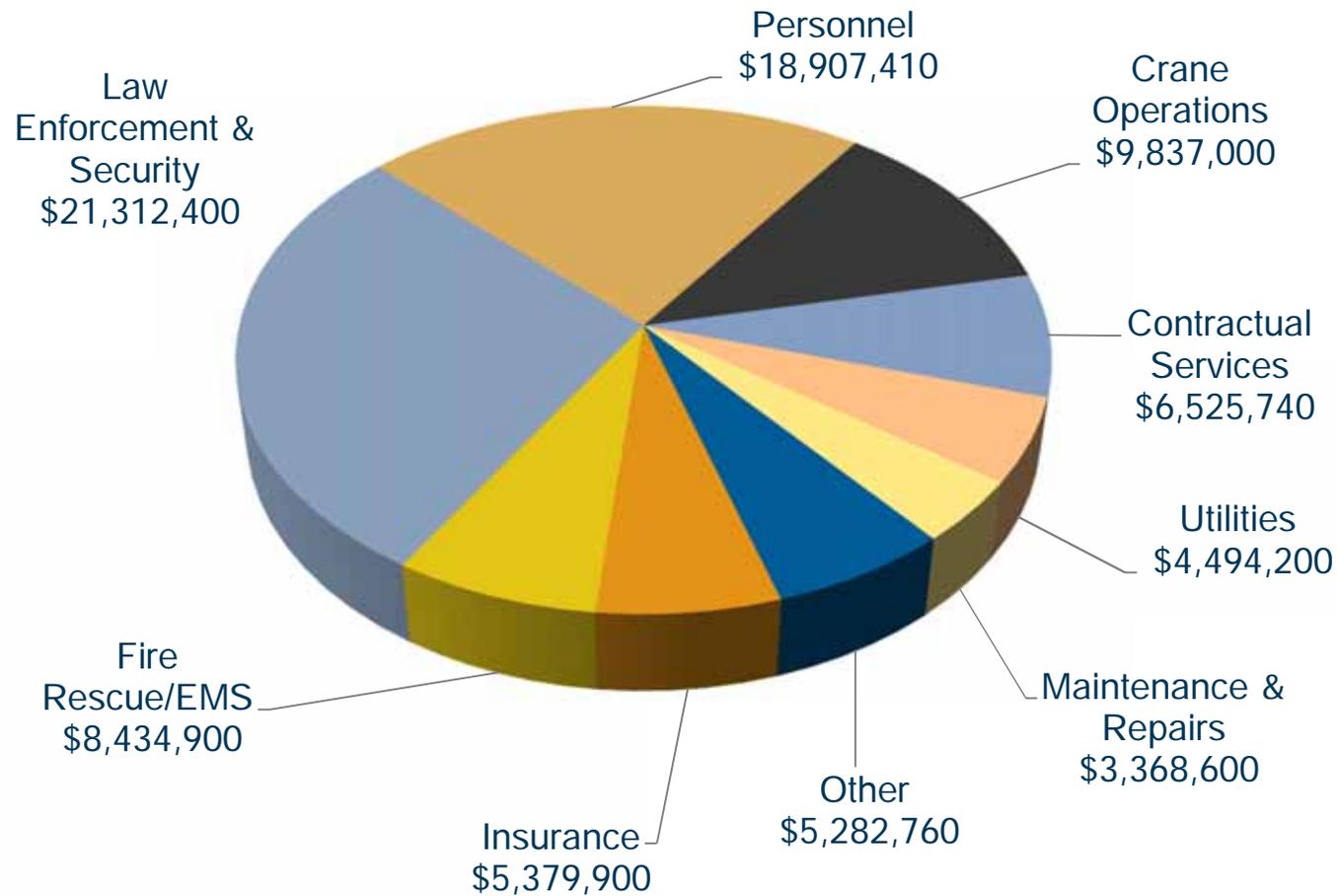
# Port Everglades Recommended Budget for FY2015



# Summary of Operating Revenues for FY 2015 - \$149,361,800



# Summary of Operating Expenses for FY2015 - \$83,542,910



# Expense Budget Comparison

Expense Category	FY14 Adopted Budget	FY15 Recommended Budget	% Change
Fire/EMS	\$8,336,000	\$8,434,900	1.2%
Security	\$20,736,500	\$21,312,400	2.8%
Insurance	\$5,759,800	\$5,379,900	(6.6%)
Personnel	\$17,509,700	\$18,907,410	8.0%
Crane Operations	\$9,527,200	\$9,837,000	3.3%
Contractual Services	\$7,309,200	\$6,525,740	(10.7%)
Utilities	\$4,101,100	\$4,494,200	9.6%
Maint. & Repairs	\$2,984,800	\$3,368,600	12.9%
Other	\$6,075,480	\$5,282,760	(13.0%)
<b>Total</b>	<b>\$82,339,780</b>	<b>\$83,542,910</b>	<b>1.5%</b>

# Facility/Infrastructure Needs Over 20-Year Planning Horizon

- Ability to berth fully laden super post-Panamax ships of 8,000 to 8,500 20-foot equivalent container units (TEUs)
- Modern cranes to load and unload the super post-Panamax ships swiftly
- Cargo berth and yard capacity
- Improve intermodal connectivity (road and rail) to facilitate the movement of cargo and passengers
- Improve cruise facilities to expand operations



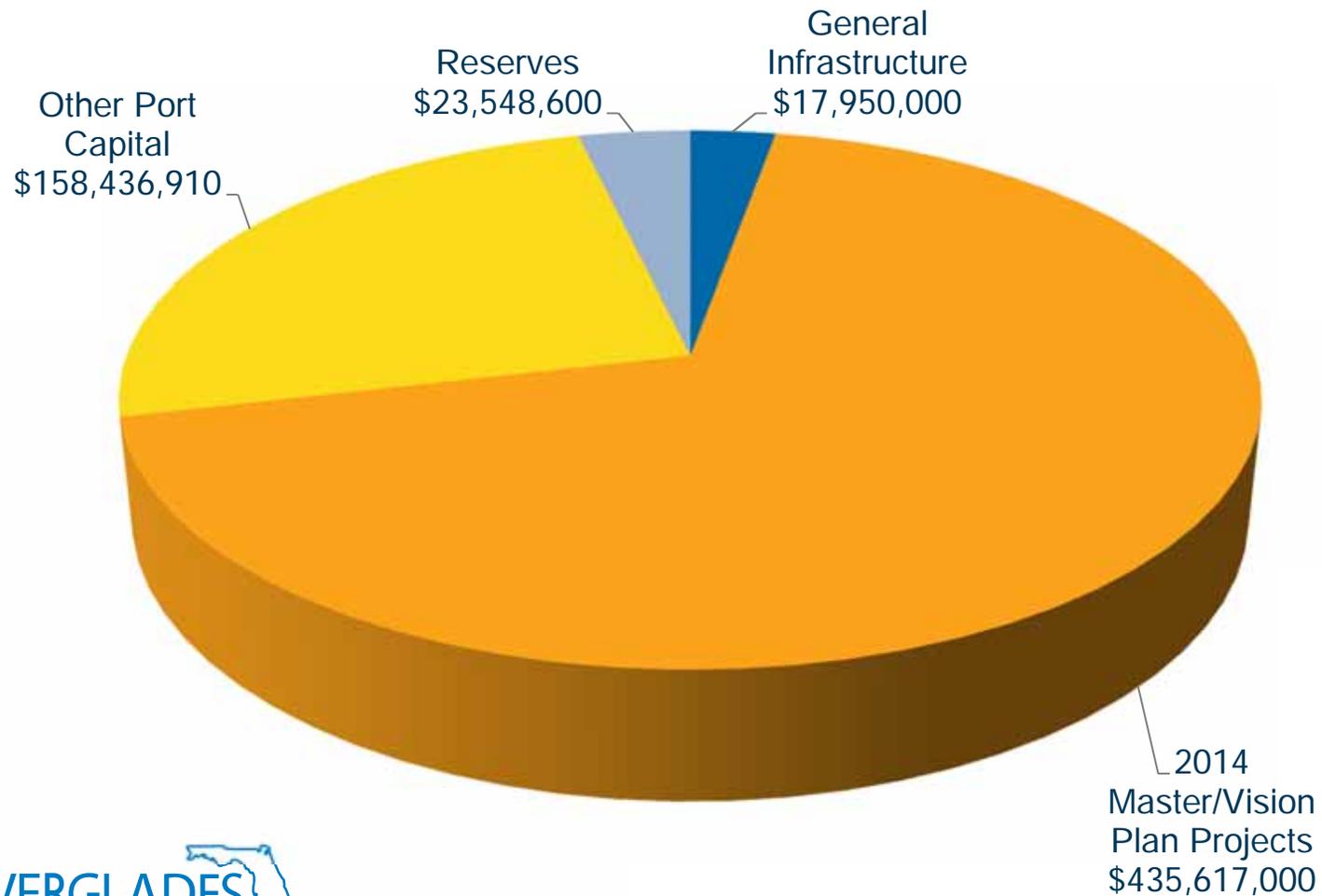
# Facility/Infrastructure Needs Over 20-Year Planning Horizon (continued)

- Longer cruise berths and wider slips
- Petroleum berth modernization and redundancy
- Improve the petroleum-receiving system and operations
- Foreign Trade Zone improvement
- Bulkhead replacement



# Summary of Recommended Capital Improvement Program

FY 2015 - 2019 - \$635,552,510



# Recommended Capital Improvement Program for FY 2015 to FY 2019

Full implementation is dependent on internally generated funds, grants, debt financing and public/private partnerships (P3) agreements



# Priority Projects for Port Everglades

## Intermodal Container Transfer Facility (ICTF)

- Now under construction
- Operational July 16, 2014

## Southport Turning Notch Extension

- Upland Mangrove Enhancement
  - Underway - Construction completion Spring 2015
- Turning Notch Construction
  - Design and permitting underway
  - Construction begins Spring 2016
  - Construction completion 2018



# Priority Projects for Port Everglades

(Continued)

## Channel Deepening and Widening

- WRRDA Bill passed House and Senate and has been signed by the President
  - The Bill allows the Port to self-fund design and construction once the Chief's report is received (expected by the end of CY2014)
- The Port's recommended 2015-2019 CIP includes funding for pre-construction engineering and design
- Port can seek Federal reimbursement once project is authorized by Congress

# Intermodal Container Transfer Facility

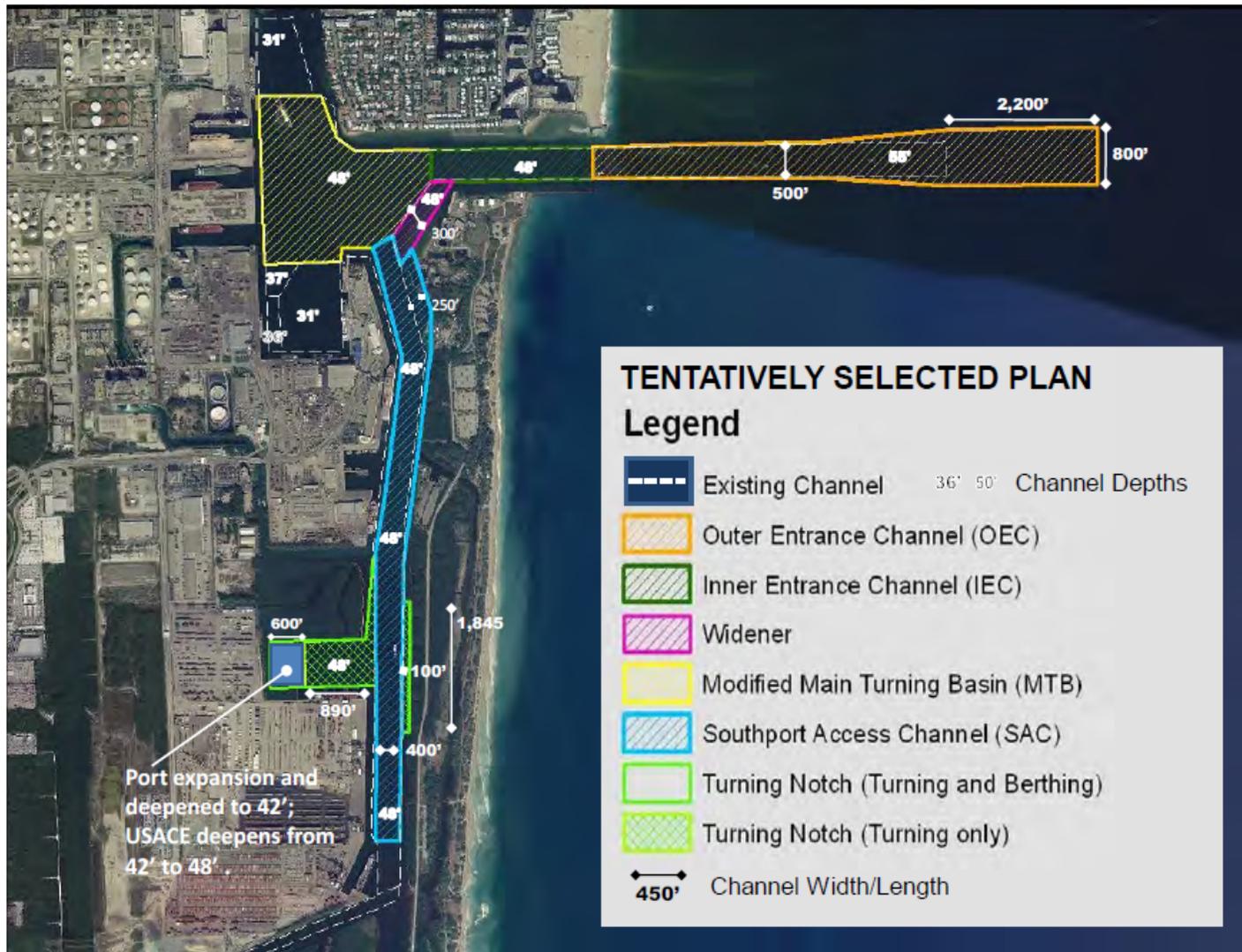


# Southport Turning Notch Extension



# Deeper (48 feet+1+1) and Wider Channels

U.S. Army Corps of Engineers/Port Everglades



# Other Capital Projects: Recently Completed or Underway

Project	(Dollars in Millions)
Convention Center Security Enhancements/Eisenhower Checkpoint Relocation	14.9
Cruise Terminal 4 Phase II Expansion	24.9
McIntosh Loop Road (completed)	8.2
Southport Phase 9B Design	0.9
Slip 2 Extension	21.0
Southport Crane Rail and Super-Post Panamax Crane Designs	4.2

# Other Capital Projects: Currently Planned

Project	(Dollars in Millions)
Super-Post Panamax Cranes (2)	30.0
Slip 1 New Bulkheads at Berths 9 & 10	76.4
Foreign Trade Zone Relocation (P3)	54.0
Portwide Information Technology	2.0
Additional Bulkhead Work	25.1
Cruise Terminal 25 - Improvements & Design	1.2

# Average Tariff Adjustments

FY 2013	FY 2014	FY 2015 (Proposed)
3.1%	3.0%	3.0%



# Things On Your Radar

