

PORT EVERGLADES

COMMERCE REPORT

FISCAL YEAR 2017



An aerial photograph of Port Everglades, Florida. The image shows a large body of water with several cruise ships docked at piers. In the foreground, a multi-lane bridge spans across the water, with several cars driving on it. The background features a city skyline under a clear blue sky. A vertical yellow bar is positioned on the left side of the image, partially overlapping the text.

MISSION STATEMENT

Port Everglades is Florida's powerhouse global gateway. A respected leader in trade, travel and financial stability, we create economic and social value by working in partnership with world-class clients. We achieve advancements focusing on efficient facilities, trade and cruise expansion, jobs growth, safety, security and environmental stewardship for our customers, stakeholders and community.



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Broward County Mayor
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Broward County Administrator
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GROWTH & SUSTAINABILITY

Broward County is a progressive community, active in pursuing economic development opportunities while protecting our environment. The same can also be said of Port Everglades, one of Broward County's major economic engines.

Located in the middle of one of the most diverse ecosystems in the country, Port Everglades recognizes the importance of sustainable growth that safeguards our precious natural resources and ensures a safe and secure environment for Broward County's residents and visitors.

As Port Everglades embarks on several major capital improvement projects, we will work in partnership with the environmental community, state and county agencies, as well as port users to develop responsible mitigation plans that lessen or eliminate the possibility of adverse environmental impacts.

A perfect example of this cooperation is the Southport Turning Notch Extension project, where 8.7 acres of an existing mangrove conservation easement was replaced with a 16.5-acre upland enhancement of 70,000 new mangroves and wetland plants. This project element is now completed. Port officials worked closely with the South Florida Audubon Society and the Florida Department of Environmental Protection to develop the site, which received certification by the National Wildlife Federation as a certified Wildlife Habitat.

Port Everglades solidified its dedication to environmental accountability by joining Green Marine, North America's largest voluntary environmental certification program for the maritime industry. Green Marine provides the framework for maritime companies to establish and then reduce their environmental footprint.

The Port was also the first U.S. seaport to voluntarily enter a partnership agreement with the U.S. Environmental Protection Agency to study air emissions from seaport activities. Through this partnership, the Port developed a baseline emissions inventory to assist with determining the effectiveness of new technology and operational strategies for reducing emissions at the Port and surrounding areas.

New and existing facilities are going green with LEED certification, a U.S. Green Building Council program that recognizes best-in-class building strategies and practices. To receive LEED certification, building projects must satisfy many prerequisites in areas such as recycled construction materials, low-water usage, energy-efficient lighting and air condition systems, and use of solar/wind power. Cruise Terminal 4 received LEED certification in 2015 and Cruise Terminal 25, currently under renovation, is being constructed under LEED certification guidelines.

As Mayor of the organization that oversees the 10th busiest container cargo port in the United States and the third busiest cruise port in the world, the Broward County Board of County Commissioners is committed to sustainable environmental stewardship.

A handwritten signature in black ink, appearing to read "Beam Furr". The signature is fluid and cursive.

Beam Furr
Mayor, Broward County

PORT EVERGLADES FUELS BROWARD COUNTY'S ECONOMY

Broward County sits in the middle of the 6th largest population center in the United States and is one of the leading tourism destinations in Florida. From our miles of certified Blue Wave beaches to the natural beauty of the Florida Everglades, and from the chic boutiques along Las Olas Blvd. to the shopping mecca known as Sawgrass Mills, the County's seaport, airport and tourism agencies impact nearly every facet of our economy.



Port Everglades, Fort Lauderdale-Hollywood International Airport (FLL) and the Greater Fort Lauderdale Convention & Visitors Bureau are the economic engines responsible for job creation and inclusive economic growth in Broward County. These three County departments are Enterprise Funds of Broward County government that do not rely on local tax dollars.

Activity at Port Everglades resulted in a \$30.4 billion contribution to our local and state economy according to the most recent economic impact study (conducted for Fiscal Year 2017). The same study also noted that more than half-a-billion-dollars in direct wages and salaries were received by the 13,185 employees who work directly for businesses providing support services to Port Everglades. Those businesses in turn made \$668.1 million in local purchases. From the bananas you bought at your local grocery store to the high definition flat screen TV hanging on your living room wall and the gas you pumped into your car this morning, Port Everglades keeps the wheels of our economy rolling.

To ensure that those wheels keep rolling along, the Broward County Board of County Commissioners reviews and approves a comprehensive 20-year Master/Vision Plan to steer the Port into the future. The plan, which is reviewed every few years and is currently being updated, ensures that the Port invests in capital improvements that are sustainable and efficient, as well as meeting the needs of current and future cargo, cruise and petroleum businesses.

Please take the time to read through the Commerce Report and I'm sure you'll discover why Port Everglades is not only a powerhouse for cargo, cruise and petroleum, but a powerhouse for Broward County as well.

A handwritten signature in black ink, appearing to read "R. H. Hines".





PORT EVERGLADES INVESTS IN THE FUTURE

For the past four years, Port Everglades has exceeded one million TEUs (20-foot equivalent units, the industry's standard container measurement) of containerized cargo throughput. The Port's cruise passenger counts have also increased steadily over the years and our petroleum volumes are increasing as Florida's population continues to swell – even surpassing New York a few years ago.

This growth is not coincidental. Port Everglades has pursued an aggressive, comprehensive Master/Vision Plan that is updated on a regular basis so that its five-year Master Plan, and 10- and 20-year vision planning horizons stay current with industry trends and technological advances. This commitment to planning – both physical and financial – has made Port Everglades one of the top 10 containerized cargo ports in the United States, one of the top three cruise ports in the world, and the primary distribution fuel hub for all South Florida.

This year we will undergo a thorough review of the Master/Vision Plan. Your participation, as stakeholders and community partners, is critical to making the final product a strategic roadmap for Port Everglades' future. We hope you make it a priority to attend the planning meetings and discussions that will be advertised.

Ongoing capital improvements and expansion ensure that Port Everglades is ready to handle future growth in container, cruise and petroleum traffic. Currently, we have more than \$1 billion in infrastructure improvements on the books for the next 10 years.

New cargo berths and Super Post-Panamax gantry cranes are in store for the Port Everglades Southport Container Complex. The \$437.5 million expansion, the largest infrastructure project in the Port's history, will allow for up to five new cargo berths by lengthening the existing Southport Turning Notch (deep-water turn-around area) for cargo ships from 900 feet to 2,400 feet. The project is expected to be completed and operational by 2021.

Part of this effort includes installing crane rail infrastructure for new Super Post-Panamax gantry cranes. Port Everglades has ordered three Super Post-Panamax container-handling gantry cranes at \$13.8 million each to meet demands from current customers and new services anticipated from the Port's multi-million-dollar expansion program. The Port is also exercising an option to purchase an additional three cranes within the next five years.

To further enhance ship traffic, the U.S. Army Corps of Engineers is moving forward with a progressive plan to deepen the Port's navigation channels from 42 feet to 48-50 feet and widen narrower sections of the channel for safe vessel passage. The project is currently in the preconstruction engineering and design phase, having received Congressional authorization in December 2016. Deeper channels are needed to safely accommodate increasingly larger cargo ships, especially those already coming from Europe and South America that must be lightly loaded due to the existing water depth. The project addresses environmental concerns and will utilize innovative approaches for coral restoration and protection. Construction will take place in multiple phases and is expected to be completed between 2021-2025, an estimated 3-5 years after construction begins. The estimated cost to date is \$389.3 million.

The first phase will include reconfiguring the U.S. Coast Guard Station further east so the Intracoastal Waterway can be widened at a narrow point. Widening the channel will permit cargo ships to safely pass larger cruise ships that are docked at berths along the Intracoastal. Construction is expected to begin in 2019 and be completed by 2020.

Port Everglades is the major seaport for receiving petroleum products for 12 counties in South Florida, including jet fuel for four international airports. To increase petroleum receiving capacity and accommodate larger and wider petroleum ships, the Port in conjunction with the petroleum industry, will be redeveloping Pier 1 by widening the adjacent Slip 1 by 150 feet and installing new offloading facilities. The petroleum industry will start construction of a new manifold system beginning summer 2018. This is the first step of this multi-phase effort. The project is anticipated to be completed by 2024.

Cruise lines and their guests will also benefit from planned infrastructure improvements, some of which will be completed in time for the 2018-2019 cruise season.

Currently under construction, Cruise Terminal 25 is being completely restructured and modernized to include an expanded footprint, second floor check-in and waiting areas, and significantly improved traffic circulation to create a state-of-the-art facility in time for the arrival of Celebrity Cruises' *Celebrity Edge*, which is being touted as the cruise industry's most futuristic vessel, in November 2018.

Parking will be reconfigured in Northport with a new garage that connects to Cruise Terminals 2 and 4. Traffic flow between the two terminals will also be improved with expanded roadways. This project is being done in conjunction with the Greater Fort Lauderdale/Broward County Convention Center expansion and new hotel.

Renovating Cruise Terminal 29 is also included in the Port's Five-Year Master Plan.

We believe that planned capital improvements and expansion ensure that Port Everglades will be ready to handle future growth and meet consumer needs. As Port Everglades continues to advance major infrastructure projects, all aimed at improving capacity and productivity, this South Florida powerhouse seaport will continue to serve as an ideal point of entry for products shipped around the world.



Steven M. Cernak, P.E., PPM
Chief Executive and Port Director



THE TOTAL VALUE OF
ECONOMIC ACTIVITY RELATED TO
PORT EVERGLADES IS OVER

\$30 BILLION





FY2017 OVERVIEW

Broward County's Port Everglades experienced steady growth in Fiscal Year 2017, which ended September 30, 2017, maintaining its lead as Florida's top revenue-generating seaport.

Operating revenue for FY2017 remained steady at \$161,733,028, just slightly lower than the \$162,596,496 generated in FY2016. Operating expenses amounted to \$87,478,007, for a gross margin of \$74,255,021.

As a self-supporting Enterprise Fund of Broward County, Florida government, the Port does not rely on local tax dollars for operations. All revenue is generated through user fees that are used for port operations and construction.

The total value of economic activity related to Port Everglades is \$30.4 billion. An estimated 230,747 Florida jobs are impacted by the Port, including 13,185 people who work for companies that provide direct services to Port Everglades.

During FY2017, Fitch Ratings has affirmed the 'A' rating on Broward County's Port Everglades' outstanding \$167 million port facilities senior revenue and refunding bonds, and has upgraded the Rating Outlook from Stable to Positive. The Port's ratings of A- with Standard & Poor's and A1 with Moody's were affirmed with Stable outlooks.



CONTAINERIZED, BULK AND BREAK BULK CARGOS

The Port surpassed its previous record for containerized cargo volumes with 1,076,912 TEUs (the industry standard container measurement of 20-foot equivalent units) moving through the Port in Fiscal Year 2017.

The containerized cargo increase represents a 4 percent boost compared to FY2016, and a 1.5 percent increase since the last record was set in FY2015 at 1,060,507 TEUs. Growth was steady throughout the year and spiked with record months in December and March.

Break bulk, those commodities that are not shipped in containers such as steel, rebar, lumber and other building materials, increased 7 percent from 336,777 tons in FY2016 to 362,353 tons in FY2017. Dry bulk commodities such as cement decreased from 1,428,763 tons in FY2016 to 1,220,147 tons in FY2017. Automobiles, yachts and other vehicles were up from 95,856 tons in FY2016 to 107,841 tons in FY2017.

CONTAINERIZED, BULK AND BREAK BULK CARGOS MILESTONES

- ✚ The 2M Alliance, a vessel sharing agreement between Maersk Line and Mediterranean Shipping Co., began a Northern European ocean-shipping route with Wednesday calls at Port Everglades. The 2M Alliance “TA1/NEUATL1” new service rotation is Antwerp, Belgium; Rotterdam, Holland; Bremerhaven, Germany; Norfolk, VA; Port Everglades, FL; Houston, TX; Norfolk, VA; then back to Antwerp. The services are exclusively aboard US-flagged Maersk vessels.
- ✚ King Ocean Services Limited, Inc. and Crowley Latin America Services, LLC, both long-time customers at Port Everglades, entered into a vessel sharing agreement (VSA) that will expand their reach into the Port’s top trade market, Central America. In addition, King Ocean began sailing its own ship from Port Everglades to Costa Rica for the first time as the VSA calls for alternating ships weekly with Crowley on this route.
- ✚ A shipment of snow peas from Guatemala was flown from South Florida to Amsterdam as part of Florida’s first ocean-to-air transshipment program designed to save perishable cargo shippers time and money. Port Everglades was the port of entry for the first shipment of perishable cargo participating in the new program, which was developed in partnership with Crowley Maritime Corporation’s Miami-based subsidiary Customized Brokers and Miami International Airport (MIA). The program allows Central American produce to reach European markets faster by expediting turn times and expanding customers’ distribution.
- ✚ NYK Line launched its new, monthly “Magellan Straits Express” South America roll-on/roll-off service from Port Everglades. Horizon Terminal Services provides their cargo handling at Port Everglades. Additional port calls include Argentina, Chile, Peru, Ecuador, Panama, Costa Rica, Nicaragua, Honduras, El Salvador, Guatemala and Mexico.
- ✚ SeaLand, the intra-Americas subsidiary of industry leader Maersk Line, began calling at Florida International Terminal (FIT) in Port Everglades on its South Atlantic Express service. The service operates weekly with direct calls in Honduras and Guatemala.
- ✚ Port Everglades welcomed the first commercial shipment imported from Cuba in more than 50 years. Two containers of artisanal charcoal traveled from the island nation aboard Crowley Liner Services’ container ship *K Storm* to Port Everglades.



MACGREGOR

SWL 40T
30T CAP 3-26m

NO SMOKING
VIETATO FUMARE



CRUISE

Port Everglades currently ranks as the third largest cruise port in the world with 10 cruise lines and one daily ferry operator.

The total number of cruise and ferry passengers increased by 1 percent for a total of 3,863,662 passengers in FY2017. Multi-day cruise passenger numbers increased by 2 percent from 3,680,549 in FY2016 to 3,738,252 passengers in FY2017. Daily passenger numbers dropped slightly from 145,866 to 125,410 in FY2017.

The increase in multi-day cruise passengers was notable because Cruise Terminal 4 was closed during the height of the season, as the adjacent Slip 2 was under construction to lengthen the pier by 225 feet from the original 900 feet. The total 1,125-foot slip length meets the needs of most of today's modern cruise ships.

CRUISE MILESTONES

- Port Everglades welcomed Royal Caribbean's newest and largest cruise ship in the world, *Harmony of Seas*, in November 2016. The 5,479-passenger *Harmony of the Seas* replaced *Oasis of the Seas* with year-round sailings every Saturday. Her sister ship, *Allure of the Seas*, sails from Port Everglades year-round every Sunday.
- Holland America Line introduced the first ship in the line's new Pinnacle class, *ms Koningsdam*. The 2,650-passenger *Koningsdam* sailed on 10 and 11-day itineraries to the Eastern and Western Caribbean.
- Pearl Seas Cruises' *Pearl Mist*, made history as the first cruise ship to sail to Cuba from Port Everglades since the 1950s.
- Mobile Passport Control, a smartphone app approved by U.S. Customs and Border Protection (CBP), was launched at the Port in November 2016. Port Everglades worked with the developer and CBP to launch the mobile application. Port Everglades is the first and only cruise port to offer this time-saving service that expedites Customs clearance by cruise passengers.
- Port Everglades negotiated a long-term agreement with Royal Caribbean Cruises Ltd. (RCCL), which includes investing \$100 million-plus to redesign and modernize Cruise Terminal 25. The renovation (see picture on right page) includes expanding the footprint, adding second floor check-in and waiting areas, and significantly improving traffic circulation to create a state-of-the-art facility in time for the arrival of Celebrity Cruises' *Celebrity Edge*, which is being touted as the cruise industry's most futuristic vessel, in November 2018.
- Port Everglades reached a new two-year agreement with ultra-luxury Silversea Cruises to continue serving as the cruise line's winter homeport. Silversea launched its new 596-passenger *SilverMuse*.
- Broward County hosted Seatrade Cruise Global for a second year at the Greater Fort Lauderdale/Broward County Convention Center. The world's largest cruise trade show afforded Port Everglades the opportunity to show off its cruise facilities to the more than 10,000 industry executives in attendance.
- Port Everglades received two Community Appearance Awards from the City of Fort Lauderdale for artwork incorporated into new construction projects. The projects are part of Port Everglades' continuous investments in creating the ultimate cruise guest experience to welcome passengers and port visitors alike. The awards were for "Songs of the Everglades," kinetic bird sculptures on solar and wind-powered lampposts in the parking lot at Cruise Terminal 4, and Florida-themed artwork at the northern checkpoint entrance to the Port. Both projects were completed in conjunction with the Broward County Cultural Division.





PETROLEUM

Petroleum volumes increased by 1 percent from 121,068,562 barrels (1 barrel = 42 US gallons) in FY2016 to 122,307,652 barrels in FY2017.

Port Everglades has a long history of providing petroleum to South Florida. Today, one-fifth of Florida's energy requirements come from petroleum that is stored and distributed by companies located at Port Everglades.

Every day, more than 13.4 million gallons of petroleum products arrive on tank ships and barges to Port Everglades. Port Everglades provides petroleum to 12 counties in South Florida, including jet fuel to four international airports: Fort Lauderdale-Hollywood International Airport (FLL), Miami International Airport (MIA), Palm Beach International Airport (PBI) and Southwest Florida International Airport (RSW).

Twelve petroleum terminals and pipeline companies operate on private property within the Port's jurisdictional area. These companies adhere to state and federal regulations, as well as the Port's Tariff.

The Port welcomed the newly built *Palmetto State*, a 50,000-ton petroleum tanker that is being chartered by Citgo. The ship arrived with 276,000 barrels, or 11,592,000 gallons, of gasoline and jet fuel. The *Palmetto State* is 610-feet long with a 106-foot beam. It is an LNG-conversion-ready product tanker with a 330,000 barrel cargo capacity owned by American Petroleum Tankers (APT) and operated by Crowley Maritime Corporation. The tanker is designed with 33 percent increased fuel efficiency and cleaner shipping options.

PORT MILESTONES

- Following Hurricane Maria, Royal Caribbean International brought 3,000 evacuees from Puerto Rico and the U.S. Virgin Islands to Port Everglades aboard *Adventure of the Seas*.
- Port Everglades hosted a port call for two training ships from the Japan Maritime Self-Defense Force during its World Training Cruise. This was (see picture on right page) the Japan Maritime Self-Defense Force's first visit to Port Everglades.
- During Fleet Week Port Everglades 2017 in May, Port Everglades hosted the *USS New York, USCGC Forward* and *USCGC Margaret Norvell*.
- Port Everglades activated its Emergency Operations Center during Hurricane Irma, which served as a central information sharing resource for law enforcement, regulatory agencies and Port customers before, during and after the hurricane.
- The Port supported economic development efforts by the Florida Inland Navigation District (FIND) by providing FIND with a six-acre site to dry sand and other dredging material taken from a recent project to deepen the Intracoastal Waterway north of the 17th Street Causeway bridge from 10 feet to 15 feet. FIND's dredging project is expected to positively impact Broward County's thriving boating community by supporting an estimated 110,000 marine-related jobs and \$8.8 billion in economic activity. In addition, the dredged material has been used for other projects throughout Broward County, and Port Everglades was left with a ready-to-use spoil site.





Port Everglades Waterborne Commerce Chart for the Ten Fiscal Years 2017 through 2008 (Unaudited)

FISCAL YEAR	2017	2016	2015	2014
Operating Revenue¹	\$ 161,733,028	\$ 162,596,496	\$ 153,450,795	\$ 153,193,953
Expenses	\$ 87,478,007	\$ 83,269,230	\$ 79,844,421	\$ 79,416,801
Gross Margin	\$ 74,255,021	\$ 79,327,266	\$ 73,606,374	\$ 73,777,152
TOTAL WATERBORNE OPERATING REVENUE	\$ 134,172,097	\$ 135,185,504	\$ 127,584,116	\$ 128,432,403
Cruise Revenue	\$ 55,874,688	\$ 55,322,611	\$ 52,314,661	\$ 59,422,144
Containerized Cargo Revenue	\$ 34,155,505	\$ 36,703,322	\$ 34,846,800	\$ 33,019,453
Petroleum Revenue	\$ 34,733,092	\$ 34,868,376	\$ 32,749,162	\$ 29,363,512
Bulk Revenue	\$ 2,950,864	\$ 3,418,513	\$ 2,827,139	\$ 2,814,888
Break Bulk Revenue	\$ 5,144,529	\$ 3,804,004	\$ 3,671,874	\$ 2,766,579
Lay-In Revenue ²	\$ 1,313,419	\$ 1,068,678	\$ 1,174,480	\$ 1,045,827
Navy Revenue ²	\$ -	\$ -	\$ -	\$ -
TOTAL SHIP CALLS	4,029	3,959	3,768	3,970
Cruise Ships	846	876	889	877
Container Ships	1,987	1,887	1,680	1,860
Cargo Ships	243	222	218	191
Petroleum Tankers/Barges	594	593	581	564
Navy/USCG ²	-	-	-	-
Other (Bunkers/Tugs/Lay-In) ²	359	381	400	478
TOTAL CRUISE PASSENGERS	3,863,662	3,826,415	3,773,386	4,001,354
Single Day	125,410	145,866	151,157	121,321
Multi-Day	3,738,252	3,680,549	3,622,229	3,880,033
TOTAL CONTAINERIZED CARGO (tons)^{3,4}	7,226,433	6,692,690	6,693,446	6,529,771
TEUs Loaded	792,995	739,326	749,876	735,572
TEUs Total	1,076,912	1,037,226	1,060,507	1,013,344
TOTAL PETROLEUM (tons)^{3,5}	16,492,838	16,223,101	15,743,265	15,176,595
Barrels	116,750,337	114,750,795	111,308,509	107,204,234
TOTAL BULK (tons)³	1,220,147	1,428,763	1,234,305	1,300,532
Bulk Cement	665,307	715,752	702,600	633,530
Dry Bulk	546,325	699,712	517,137	651,566
Liquid Bulk (Non-petroleum)	8,515	13,299	14,568	15,436
TOTAL BREAK BULK (tons)^{3,4}	362,353	336,777	330,647	266,420
Steel/Coils/Rebar	262,464	246,875	236,722	190,173
Other Break Bulk	99,889	89,902	93,925	76,247
TOTAL VEHICLES & YACHTS (tons)^{3,4}	107,841	95,856	108,826	106,505
Trucks/Trailers	19,490	19,932	26,131	28,662
Tractors	7,717	15,648	27,232	33,019
Yachts/Boats	63,276	52,972	49,514	40,200
Autos	17,198	7,238	5,872	4,180
Buses	160	66	77	444
TOTAL WATERBORNE COMMERCE (tons)³	25,301,771	24,681,331	24,001,663	23,273,318

¹FY 2013 through 2017 Operating Revenue is adjusted to exclude Property Damage Recoveries, considered Non-Operating Revenue.

²FY 2014 through 2017 Navy revenue and vessel calls are included in Lay-in Revenue and Other vessel calls respectively.

³Tonnage is measured in 2,000-pound short tons.

⁴Vehicles & Yachts tonnage is presented in detail in its own section for informational purposes, but this tonnage is accounted for in other areas above.

⁵Petroleum does not include truck and rail volumes. FY 2017 Total Petroleum volume including Truck & Rail is 17,260,304 tons; 122,307,652 barrels.

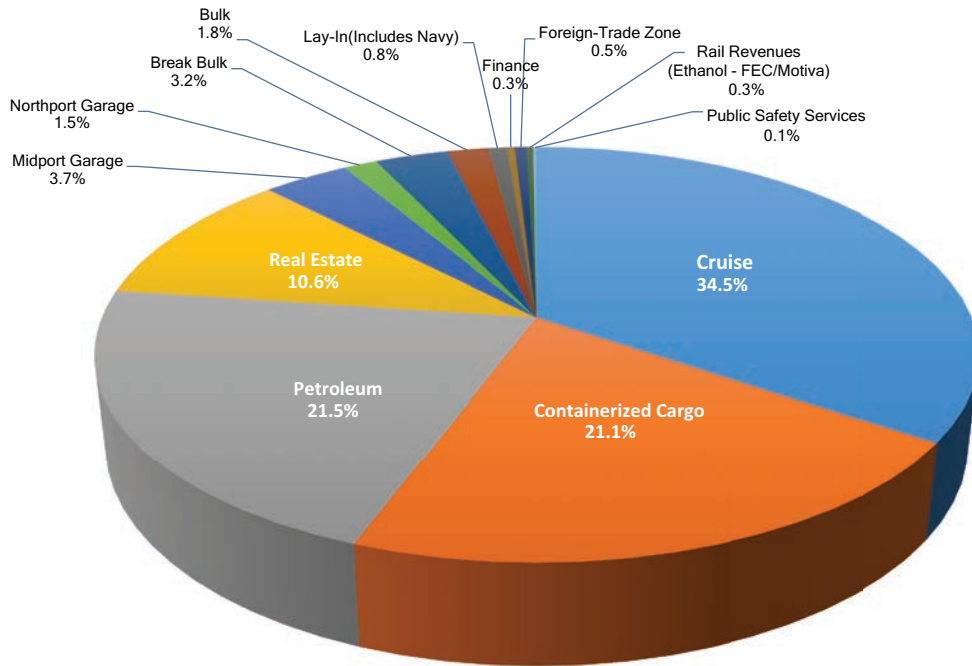
2013	2012	2011	2010	2009	2008
\$ 146,824,451	\$ 142,931,312	\$ 139,177,090	\$ 124,653,452	\$ 114,441,818	\$ 121,169,061
\$ 74,937,974	\$ 72,146,510	\$ 73,405,360	\$ 73,950,966	\$ 73,235,677	\$ 73,093,351
\$ 71,886,477	\$ 70,784,802	\$ 65,771,730	\$ 50,702,486	\$ 41,206,141	\$ 48,075,710
\$ 125,866,644	\$ 122,018,332	\$ 118,021,876	\$ 103,312,041	\$ 92,665,832	\$ 96,958,452
\$ 62,152,647	\$ 60,159,964	\$ 56,754,102	\$ 45,724,190	\$ 37,428,549	\$ 35,217,120
\$ 31,670,506	\$ 31,321,019	\$ 31,669,031	\$ 29,473,963	\$ 28,711,223	\$ 33,867,064
\$ 27,530,193	\$ 25,656,369	\$ 25,771,885	\$ 25,486,535	\$ 23,537,174	\$ 23,620,073
\$ 1,701,037	\$ 2,003,023	\$ 1,378,516	\$ 925,567	\$ 1,090,407	\$ 1,599,476
\$ 2,130,060	\$ 1,552,505	\$ 1,283,503	\$ 872,967	\$ 886,826	\$ 1,670,354
\$ 569,175	\$ 1,078,394	\$ 806,288	\$ 467,858	\$ 736,089	\$ 692,866
\$ 113,026	\$ 247,058	\$ 358,551	\$ 360,961	\$ 275,564	\$ 291,499
3,850	4,000	4,183	4,079	4,251	5,226
772	838	969	1,015	1,007	1,676
1,872	1,867	1,861	1,830	1,980	2,197
188	194	180	113	105	157
591	618	630	661	683	727
14	16	26	29	34	22
413	467	517	431	442	447
3,600,636	3,757,320	3,952,843	3,674,226	3,139,820	3,227,770
90,909	68,298	288,740	360,018	302,866	591,059
3,509,727	3,689,022	3,664,103	3,314,208	2,836,954	2,636,711
6,045,588	5,944,513	5,787,961	5,216,831	5,204,103	6,584,747
663,410	655,046	621,632	552,781	551,862	697,808
927,572	923,600	880,999	793,227	796,160	985,095
15,330,225	14,830,384	15,325,199	15,483,856	15,337,063	16,143,971
108,377,053	104,819,812	108,262,845	109,380,437	108,356,216	113,941,485
884,908	973,191	531,572	511,467	566,820	895,147
534,469	613,051	375,050	264,211	306,727	494,054
337,239	346,976	141,189	234,068	246,988	387,383
13,200	13,164	15,333	13,188	13,105	13,710
191,752	120,812	94,921	69,960	67,462	91,007
116,448	53,055	27,180	15,192	15,523	17,660
75,304	67,757	67,741	54,768	51,939	73,347
134,506	166,237	180,986	181,169	172,361	240,129
30,416	28,222	28,112	34,105	40,903	69,712
50,247	76,163	83,337	79,210	65,255	69,552
43,744	55,198	60,812	54,396	53,871	75,729
5,310	4,307	7,253	12,972	11,314	23,845
4,789	2,347	1,472	485	1,018	1,291
22,452,473	22,116,275	22,087,515	21,640,144	21,503,720	24,227,435

Local and Regional Economic Impacts Generated by Port Everglades

FY2017			
CATEGORY	CARGO	CRUISE	TOTAL
Jobs			
Direct	7,230	5,956	13,185
Induced	5,286	2,926	8,212
Indirect	5,257	4,244	9,501
Related User Jobs	199,849	NA	199,849
Total Jobs	217,621	13,125	230,747
Personal Income (1,000)			
Direct	\$336,074	\$175,690	\$511,764
Induced	\$660,789	\$298,134	\$958,923
Indirect	\$224,412	\$135,311	\$359,723
Related User Income	\$7,262,804	NA	\$7,262,804
Total Personal Income	\$8,484,080	\$609,135	\$9,093,215
Value of Economic Activity (1,000)			
Business Services Revenue	\$1,423,507	\$1,951,637	\$3,375,144
Related User Output	\$27,035,636	NA	\$27,035,636
Total Value of Economic Activity	\$28,459,143	\$1,951,637	\$30,410,780
Local Purchases (1,000)			
	\$479,967	\$188,146	\$668,112
State & Local Taxes (1,000)			
Direct, Induced & Indirect	\$120,951	\$67,848	\$188,799
Related User Taxes	\$923,553	NA	\$923,553
Total State & Local Taxes	\$1,044,503	\$67,848	\$1,112,352

Source: Martin Associates

Port Revenue Center Contributions FY2017



Source: Port Everglades

Operating Revenue 2017	Revenue	% of Total Revenue
Cruise	\$ 55,874,688	34.5%
Containerized Cargo	\$ 34,155,505	21.1%
Petroleum	\$ 34,733,092	21.5%
Real Estate	\$ 17,067,713	10.6%
Midport Garage	\$ 6,037,192	3.7%
Northport Garage	\$ 2,388,835	1.5%
Break Bulk	\$ 5,144,529	3.2%
Bulk	\$ 2,950,864	1.8%
Lay-In (Includes Navy)	\$ 1,313,419	0.8%
Finance	\$ 562,629	0.3%
Foreign Trade Zone	\$ 839,496	0.5%
Rail Revenues (Ethanol - FEC/Motiva)	\$ 462,417	0.3%
Public Safety Services	\$ 202,649	0.1%
Total	\$ 161,733,028	100.0%

Source: Port Everglades

Top Trading Partners for Containerized Cargo

Total TEUs

Trade Partner	TEUs	Short Tons	\$ Value
1 Honduras	221,405	1,750,067	\$ 10,640,377,186
2 Guatemala	206,639	1,622,285	\$ 4,796,797,440
3 Dominican Republic	144,458	1,130,865	\$ 7,254,904,151
4 Brazil	81,268	954,212	\$ 3,041,824,788
5 Bahamas	80,367	815,547	\$ 1,772,882,489
6 Colombia	71,393	656,619	\$ 2,136,339,684
7 Panama	55,526	595,527	\$ 1,665,130,920
8 Italy	49,623	650,677	\$ 960,022,757
9 Netherlands Antilles	48,958	535,108	\$ 1,615,898,769
10 Costa Rica	47,527	377,202	\$ 1,309,623,446

Source: PIERs, Loaded TEUs

Export TEUs

Trade Partner	TEUs	Short Tons	\$ Value
1 Guatemala	94,378	565,941	\$2,769,139,048
2 Honduras	91,242	624,330	\$5,246,836,564
3 Dominican Republic	88,274	715,379	\$3,977,225,530
4 Bahamas	53,115	388,969	\$1,162,957,777
5 Netherlands Antilles	47,851	437,149	\$1,491,141,726
6 Virgin Island	42,120	316,167	\$1,177,216,299
7 Panama	32,501	306,558	\$1,109,478,070
8 Colombia	28,493	220,243	\$1,007,559,163
9 Cayman Islands	27,961	238,919	\$ 731,746,550
10 Venezuela	27,452	206,944	\$1,016,738,126

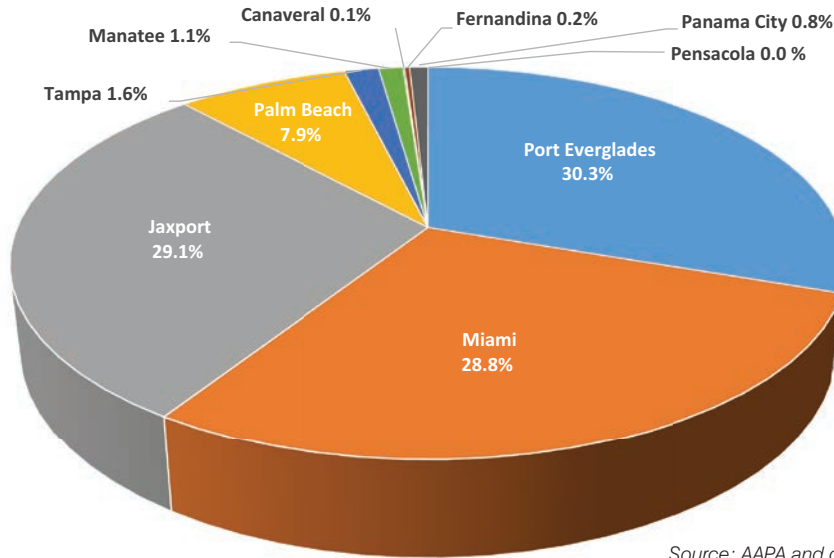
Source: PIERs, Loaded TEUs

Import TEUs

Trade Partner	TEUs	Short Tons	\$ Value
1 Honduras	130,164	1,125,737	\$5,393,540,622
2 Guatemala	112,260	1,056,344	\$2,027,658,392
3 Dominican Republic	56,183	415,486	\$3,277,678,621
4 Brazil	55,012	796,665	\$1,190,712,056
5 Italy	49,443	649,375	\$ 955,875,398
6 Colombia	42,900	436,376	\$1,128,780,521
7 Spain	36,744	572,763	\$ 810,033,724
8 Bahamas	27,252	426,578	\$ 609,924,712
9 Costa Rica	23,762	248,511	\$ 374,703,352
10 Panama	23,025	288,969	\$ 555,652,850

Source: PIERs, Loaded TEUs

Containerized Cargo TEU Activity by Florida Port



Source: AAPA and other individual Port Authorities

Containerized Cargo Performance in Key Markets in TEUs

Tradelane	Port Everglades	Palm Beach	Jacksonville	Miami	Charleston	Savannah	Grand Total
Caribbean	249,193	151,792	30,932	139,288	5,092	30,569	606,866
Central America	308,454	814	13,955	208,736	40,491	79,707	652,156
East Coast South America	62,720	1,423	55,367	2,331	54,858	43,750	220,449
Indian Sub-Continent	494	-	1,515	4,684	83,751	204,641	295,085
Mediterranean	52,349	21	444	55,568	88,233	282,717	479,333
Middle East	87	-	373	4,837	30,539	176,423	212,259
Northeast Asia	103	-	167,776	221,729	545,681	1,511,656	2,446,944
Northern Europe	20,287	54	7,710	55,108	548,703	308,061	939,923
Others	1,435	11,292	440,709	2,571	65,790	51,884	573,681
Southeast Asia	17	-	59,823	40,574	171,686	342,423	614,522
West Coast South America	87,758	-	761	24,521	69,014	39,549	221,604
Grand Total	782,898	165,396	779,364	759,946	1,703,837	3,071,380	7,262,821

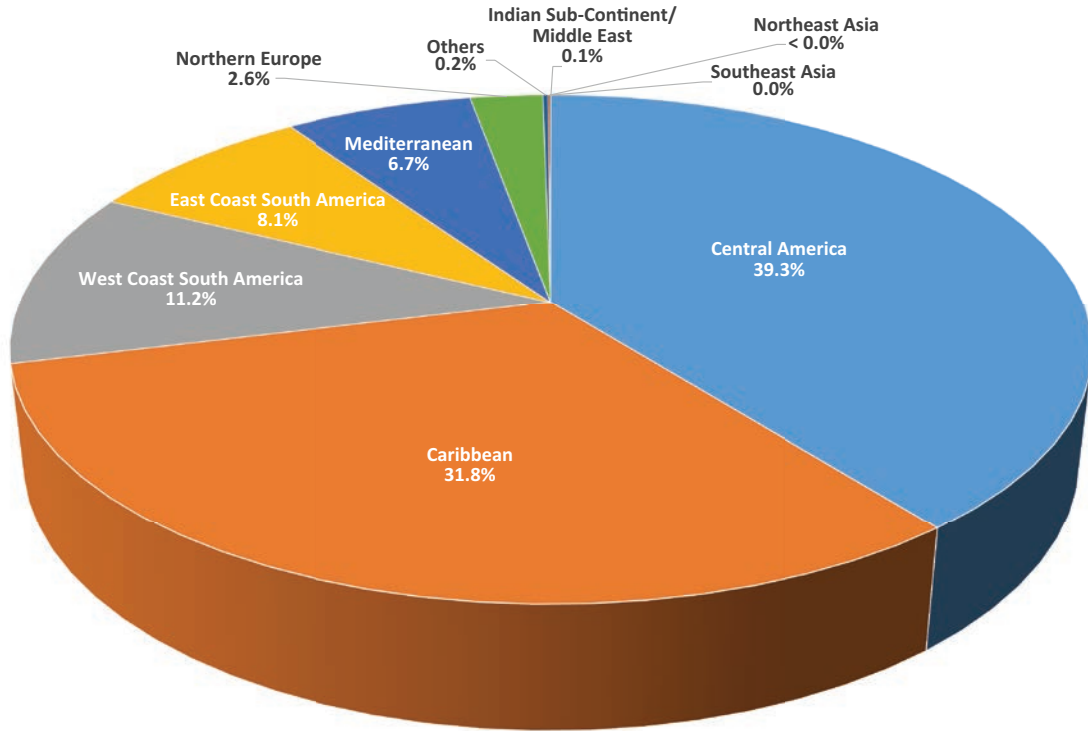
Source: PIERS, Loaded TEUs

Containerized Cargo Performance in Key Markets in Short Tons

Tradelane	Port Everglades	Palm Beach	Jacksonville	Miami	Charleston	Savannah	Grand Total
Caribbean	3,025,939	1,487,633	1,147,568	1,652,714	1,776,113	1,028,875	10,118,842
Central America	2,685,370	30,202	1,031,956	1,751,385	533,595	1,401,959	7,434,467
East Coast South America	774,461	9,884	975,007	20,334	910,338	1,156,398	3,846,422
Indian Sub-Continent	443,402	-	24,065	90,185	921,829	2,042,956	3,522,438
Mediterranean	1,368,771	18,535	715,747	758,734	1,386,108	4,138,317	8,386,212
Middle East	978	-	143,686	38,436	327,786	1,700,815	2,211,701
Northeast Asia	450,497	110	2,022,150	2,105,259	5,580,459	14,519,876	24,678,352
Northern Europe	492,197	111,011	1,138,324	529,164	5,298,853	4,346,495	11,916,043
Others	288,017	171,216	3,811,509	20,892	4,581,788	1,169,387	10,042,809
Southeast Asia	32,556	142	466,950	437,502	1,556,042	4,145,755	6,638,947
West Coast South America	997,610	-	2,904,286	285,873	1,009,680	612,337	5,809,787
Grand Total	10,559,798	1,828,735	14,381,247	7,690,479	23,882,591	36,263,170	94,606,021

Source: PIERS, Loaded Tons

Top Tradelanes by Total Loaded TEUs



Total Loaded TEUs

Tradelane	Loaded TEUs	Market Share
Central America	306,179	39.3%
Caribbean	247,430	31.8%
West Coast South America	86,972	11.2%
East Coast South America	62,937	8.1%
Mediterranean	52,345	6.7%
Northern Europe	20,160	2.6%
Others	1,435	0.2%
Indian Sub-Continent/Middle East	581	0.1%
Northeast Asia	103	0.0%
Southeast Asia	17	0.0%
Total	778,159	100.0%

Source: PIERS

Total Export Loaded TEUs

Tradelane	Loaded TEUs	Market Share
Caribbean	195,820	25.0%
Central America	149,183	19.1%
West Coast South America	46,268	5.9%
East Coast South America	29,779	3.8%
Northern Europe	3,175	0.4%
Others	1,418	0.2%
Indian Sub-Continent/Middle East	407	0.1%
Mediterranean	350	0.0%
Northeast Asia	6	0.0%
Southeast Asia	6	0.0%
Total	426,412	54.5%

Source: PIERS

Total Import Loaded TEUs

Tradelane	Loaded TEUs	Market Share
Central America	159,271	20.3%
Caribbean	53,373	6.8%
Mediterranean	51,999	6.6%
West Coast South America	41,490	5.3%
East Coast South America	32,941	4.2%
Northern Europe	17,113	2.2%
Indian Sub-Continent/Middle East	174	0.0%
Northeast Asia	97	0.0%
Others	18	0.0%
Southeast Asia	11	0.0%
Total	356,486	45.5%

Source: PIERS

Top Containerized Commodities

Total TEUs

Commodity	TEUs	Short Tons	\$ Value
1 All Others	222,771	2,105,637	\$ 6,240,314,436
2 Apparel	57,680	391,744	\$ 6,228,554,662
3 Machinery	57,391	633,511	\$ 3,650,252,101
4 Other Food Products	54,585	504,176	\$ 1,040,891,791
5 Motor Vehicles	43,532	121,304	\$ 758,004,838
6 Beverages	33,706	430,225	\$ 402,327,804
7 Paper	25,931	266,348	\$ 364,174,410
8 Steel Products	25,425	261,052	\$ 652,854,477
9 Textiles	21,124	180,154	\$ 1,061,276,132
10 Lumber	20,817	254,866	\$ 210,454,276

* Commodity of All Others includes perishables

Source: PIERIS

Export TEUs

Commodity	TEUs	Short Tons	\$ Value
1 All Others	98,915	816,836	\$ 4,271,226,765
2 Other Food Products	46,537	436,629	\$ 926,520,701
3 Machinery	45,442	245,875	\$ 2,495,474,273
4 Motor Vehicles	42,376	118,242	\$ 744,336,505
5 Apparel	21,682	183,242	\$ 2,391,659,903
6 Steel Products	20,335	204,240	\$ 541,240,574
7 Paper	16,748	153,565	\$ 219,408,120
8 Textiles	15,755	140,687	\$ 888,581,671
9 Vehicle Parts	14,894	97,118	\$ 252,219,253
10 Industrial Chemicals	12,278	117,198	\$ 250,552,264

* Commodity of All Others includes perishables

Source: PIERIS

Import TEUs

Commodity	TEUs	Short Tons	\$ Value
1 All Others	123,856	1,288,801	\$ 1,969,087,671
2 Apparel	35,998	208,502	\$ 3,836,894,759
3 Beverages	23,629	310,108	\$ 296,213,219
4 Lumber	15,304	180,850	\$ 153,954,603
5 Glass/Ceramic	15,176	292,897	\$ 204,408,379
6 Aggregates	13,736	332,322	\$ 137,155,447
7 Machinery	11,948	387,637	\$ 1,154,777,828
8 Other Manufactured Plastic Products	9,747	75,074	\$ 246,557,383
9 Aluminum & Non Ferrous	9,363	91,361	\$ 407,441,799
10 Paper	9,183	112,783	\$ 144,766,290

* Commodity of All Others includes perishables

Source: PIERIS

Perishables by Port

Top 10 U.S. Refrigerated Ports FY2017 – TEU Moves

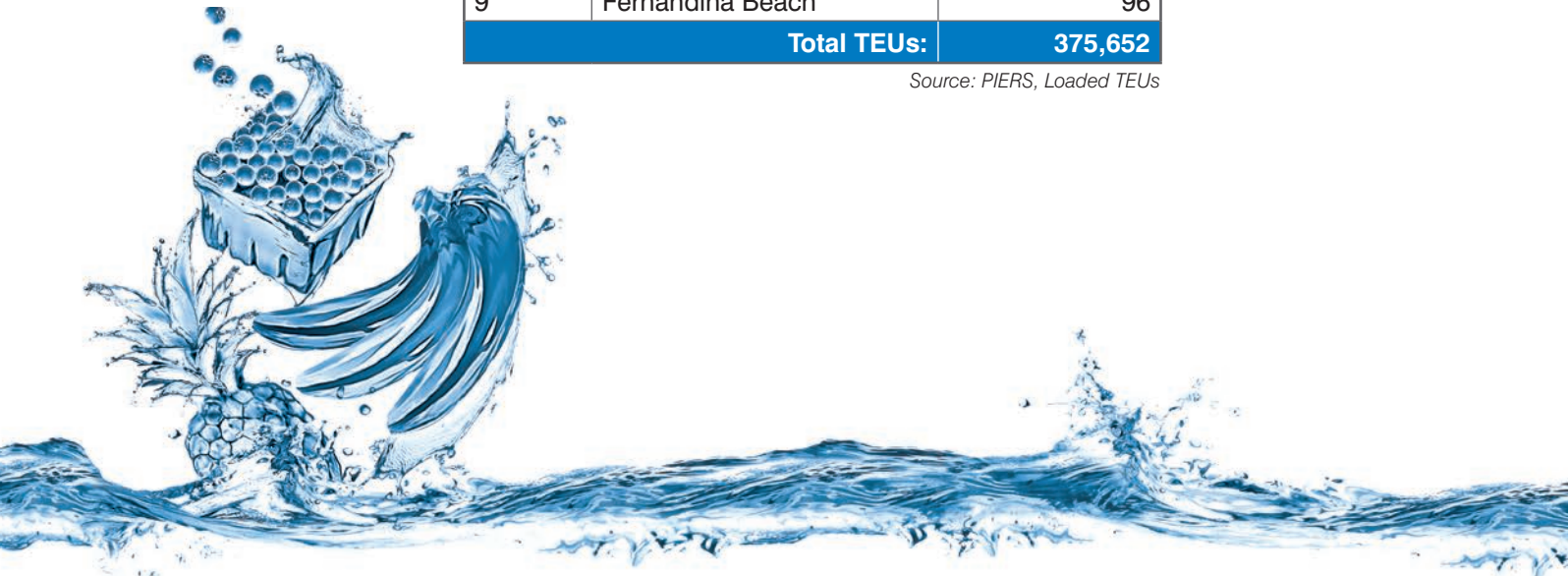
Rank	U.S. Port	FY2017
1	New York	250,760
2	Los Angeles	206,501
3	Wilmington, DE	166,204
4	Oakland	165,854
5	Port Everglades	146,608
6	Long Beach	145,813
7	Philadelphia	140,291
8	Savannah	125,237
9	Seattle	109,566
10	Tacoma	107,586
Total Top 10 Ports:		1,564,420
Total All U.S. Ports:		2,502,191

Source: PIERS, Loaded TEUs

Top Florida Refrigerated Ports FY2017 – TEU Moves

Rank	U.S. Port	FY2017
1	Port Everglades	146,608
2	Jacksonville	93,025
3	Miami	60,335
4	West Palm Beach	39,198
5	Manatee	23,250
6	Port Canaveral	5,650
7	Panama City	4,824
8	Tampa	2,665
9	Fernandina Beach	96
Total TEUs:		375,652

Source: PIERS, Loaded TEUs



Port Everglades Monthly TEU Report - FY2017 vs. FY2016

	FY2017	FY2016	Gain (Loss):	% Change
October	82,930	82,993	(63)	-0.1%
November	93,297	84,820	8,477	10.0%
December	104,590	91,043	13,547	14.9%
January	92,773	89,879	2,894	3.2%
February	90,032	88,685	1,347	1.5%
March	102,981	94,733	8,248	8.7%
April	92,803	95,877	(3,074)	-3.2%
May	87,057	82,094	4,963	6.0%
June	83,669	76,657	7,012	9.1%
July	83,929	80,636	3,293	4.1%
August	86,838	78,668	8,170	10.4%
September	75,996	90,641	(14,645)	-16.2%
Total FY:	1,076,895	1,036,726	40,169	3.9%

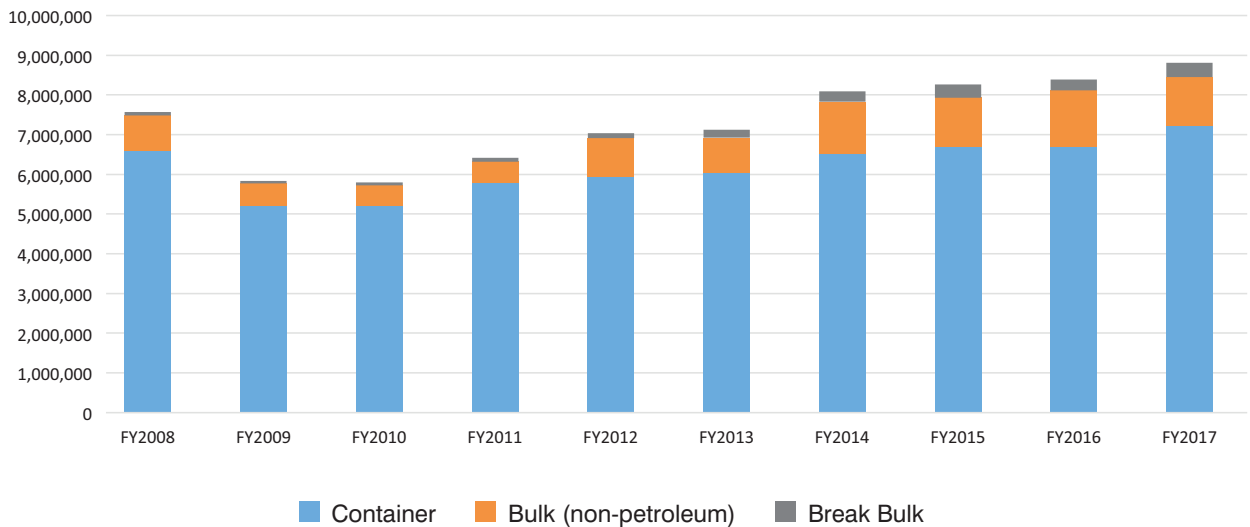
Source: Port Everglades

Historical Cargo Tonnage Activity

Containerized, Bulk, Break Bulk

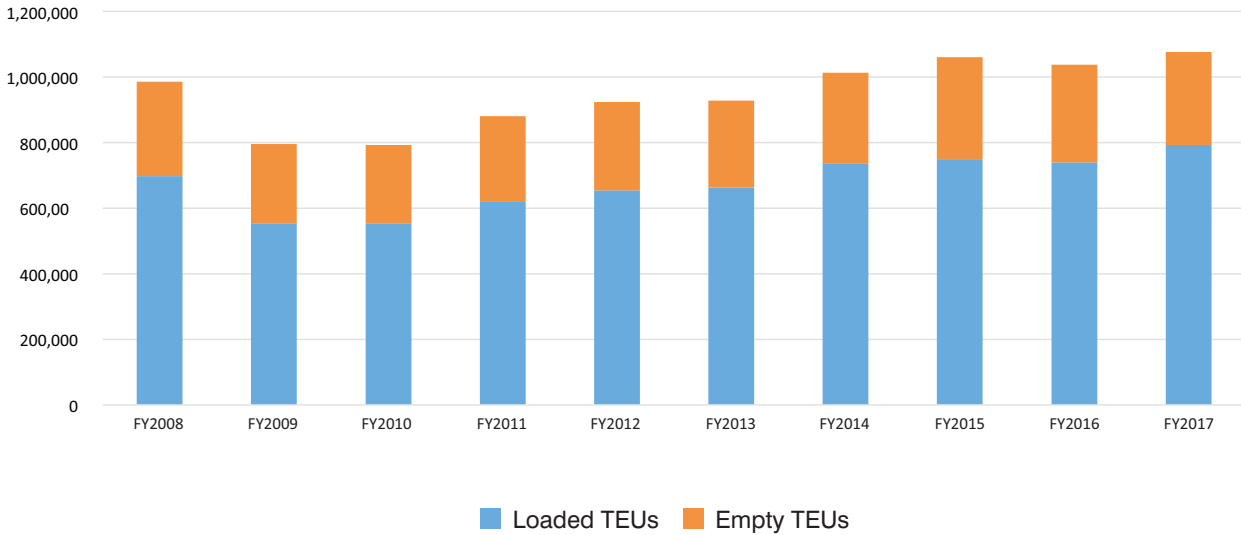
Fiscal Years 2008 – 2017

(Measured in short Tons)



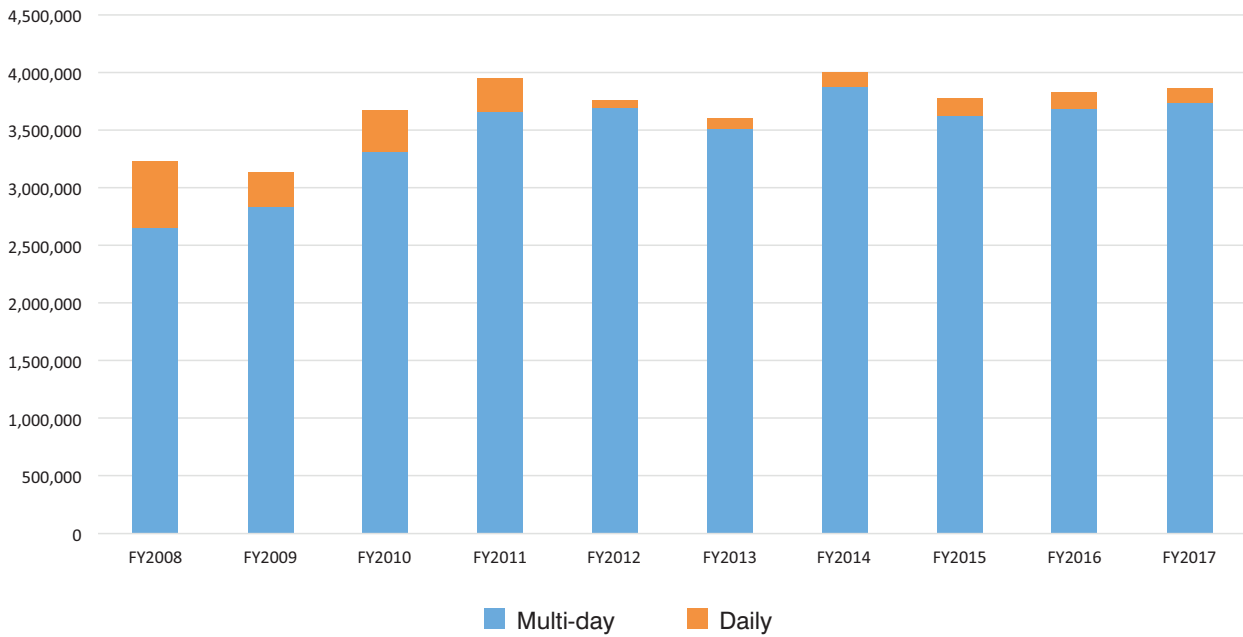
Source: Port Everglades

Historical Cargo TEU Activity Fiscal Years 2008 – 2017



Source: Port Everglades

Historical Cruise Passenger Activity Fiscal Years 2008 – 2017



Source: Port Everglades

Port Everglades Petroleum Report

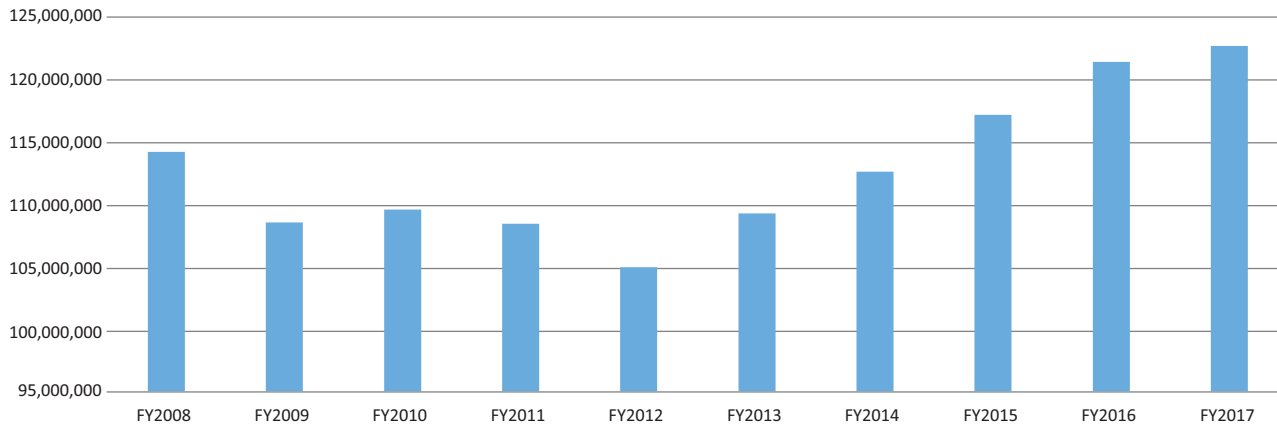
Petroleum Volume by Product
FY2017 vs. FY2016
(Volume in Barrels)

Product	FY2017	FY2016	% Change
Asphalt	371,259	495,686	-25.1%
Aviation Gasoline	213,752	196,635	8.7%
Bio Diesel (truck/rail)	141,406	18,982	644.9%
Crude Oil Loaded	470,568	574,345	-18.1%
Diesel Fuel	15,741,886	15,490,578	1.6%
Ethanol (vessel)	1,633,434	766,676	113.1%
Ethanol (truck/rail)*	5,415,909	6,298,784	-14.0%
Fuel Oil	2,683,242	2,477,087	8.3%
Gasoline	63,268,372	62,633,661	1.0%
Jet Fuel	31,982,450	31,893,543	0.3%
Propane	385,375	222,585	73.1%
Totals	122,307,652	121,068,562	1.0%

Note: Totals may be rounded

Source: Port Everglades

Historical Petroleum Activity
Fiscal Years 2008 – 2017
(Volume in Barrels)



Source: Port Everglades



Port Everglades is a service of the Broward County Board of County Commissioners: (L-R) Tim Ryan, District 7; Nan H. Rich, District 1; Michael Udine, District 3; Vice Mayor Mark D. Bogen, District 2; Mayor Beam Furr, District 6; Barbara Sharief, District 8; Steve Geller, District 5; Chip LaMarca, District 4; Dale V.C. Holness, District 9.



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