



FISCAL YEAR 2016
COMMERCE
REPORT

mission statement

As a premier gateway and powerhouse for international trade, travel and investment, Broward County's Port Everglades leverages its world-class South Florida facilities and innovative leadership to drive the region's economic vitality and provide unparalleled levels of service, safety, environmental stewardship and community engagement.



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strong economy, strong community

Dear Neighbors,

There are so many positive things happening in Broward County. Our Port Everglades and Fort Lauderdale-Hollywood International Airport are welcoming a record number of people, and tourism is amongst the highest in Florida. Businesses, big and small, are increasingly choosing to locate and expand in Broward County. These factors are all positive indicators that our local economy is strong and stable.

A strong economy is important to the quality of life that we enjoy as Broward County residents. And Port Everglades is a powerful economic generator for our community.

Almost 13,000 local residents are employed directly by companies that provide services to Port Everglades and its Port users. Their jobs are dependent upon the Port's success. These direct jobs account for nearly \$503 million in personal income that is circulated in the community through everyday activities such as shopping, dining, paying property taxes and charitable giving.

More than 222,000 people statewide have jobs that are supported – directly, indirectly, induced or related – by Port Everglades. These jobs account for roughly \$8.8 billion in personal income and more than \$1 billion in state and local taxes.

Overall, Broward County's Port Everglades generates nearly \$30 billion worth of economic activity through a diverse combination of cruise, cargo, petroleum, real estate and other revenue-producing enterprises.



Furthermore, Port Everglades is recognized globally, nationally and statewide as a powerhouse port. Consider these remarkable statistics for FY2016:

#1 Seaport in Florida by revenue — \$162.6 million

#1 Container port in Florida (#10 in U.S.) by volume — 1,037,226 TEUs

#1 Seaport for exports in Florida — \$11.7 billion (calendar year 2016)

#1 U.S. gateway for trade with Latin America, 15 percent of all U.S./Latin American trade moves through Port Everglades

#1 Refrigerated cargo seaport in Florida — #6 in U.S.

#2 Petroleum port in Florida — 121.1 million barrels

#3 Cruise port in the world for multi-day total passengers — 3.8 million total passengers,
3.7 million multi-day

As your Mayor and District 8 Commissioner, I am proud to share this information with you and welcome your comments. I want to hear about the issues that are important to you and exchange information about what is happening with your County Commission.

The Internet and social media give us immediate opportunities to share and exchange information. Please visit my Facebook page at facebook.com/barbara.sharief.3 or follow me on Twitter at Twitter.com/bestmom39. If you have any questions or comments, you can send an email to bsharief@broward.org or call my office at 954-357-7008.

Sincerely,



Barbara Sharief
Broward County Mayor
District 8 Commissioner





onward and upward — broward's future

Dear Port Everglades Partners and Broward County Residents,

Broward County is a provider of programs and services to its 1.9 million residents and more than 15 million visitors, and employs more than 5,200 people in 50 different agencies in the areas of transportation, human services, planning and recreation. These County agencies include Port Everglades, Fort Lauderdale-Hollywood International Airport (FLL) and the Greater Fort Lauderdale Convention & Visitors Bureau, which are all key economic generators for Broward's residents.

In fact, the seaport and airport have been so successful that they are all expanding with major capital improvement projects that do not use local property tax dollars. Moreover, their connections to each other and the tourism bureau are synergistic and their inter-agency involvement is a critical component in the planning process.

For example, more cruise passengers than ever are flying domestically and internationally through FLL and staying at least one night in an area hotel. The Port has made numerous improvements in recent years to improve ground transportation and upgrade cruise terminals to better accommodate our visitors. In addition, the Eller Drive Overpass, completed by the Florida Department of Transportation in December 2015 to facilitate traffic over railroad tracks, has become the Port's 24-hour front door with direct access to and from I-595, which helps keep traffic off of local roadways.

The Greater Fort Lauderdale/Broward County Convention Center located within the Port's jurisdictional area, received approval from the Broward County Commission to add an additional 400,000+ square feet of meeting space and build an upscale 800-room headquarters hotel. The total cost of the project is estimated to be \$550 million. Construction is expected to begin in 2018, with a soft opening in late 2021. The combined effect of the expansion and new hotel with public spaces and waterfront amenities is expected to bolster the local economy annually by more than \$100 million and will attract more convention center and trade show business, and increase tourism and jobs in Broward County.

FLL is also expanding its facilities to attract new airlines and more flyers. Upcoming renovations and improvements will modernize terminals, add gates for international and domestic destinations, and help keep delays to a minimum. Terminal 4 will expand from 10 to 14 gates with more international gates and more restaurants and shops for passengers. The Terminal Modernization Program will upgrade and improve Terminals 1, 2 and 3. The new Concourse A in Terminal 1 will soon have five gates for both international and domestic flights.

All of these expansion efforts are critical to supporting economic stability in Broward County and generating economic benefits that support our quality of life as residents and business people.

Sincerely,

Bertha Henry
Broward County Administrator

the power of your support

Dear Port Community,

Fiscal Year 2016 was another record year for business at the Port with \$162,596,496 in operating revenues. For a comprehensive copy of the Annual Financial Report for the Port Everglades Department, visit porteverglades.net/investment, and select the "Financial Reports" tab.

As we embark on new capital improvement projects to help our business community continue to grow and prosper, I want to take this opportunity to thank you for your support now and in the future.

Over the next year, we will be reviewing our 20-Year Master/Vision Plan to account for changes in market trends so we can refine projects already envisioned and explore new opportunities for growth and efficiency. The Master/Vision Plan is a road map for future growth at Port Everglades and identifies capital investments that garner sound economic development opportunities.

As stakeholders, your input into this planning process is important. We held more than 20 stakeholder and public meetings as part of the most recent 2014 Plan update. I hope you will make the time to participate in the upcoming stakeholders and public meetings we will hold throughout the planning process.

Port Everglades is committed to providing our customers with infrastructure improvements and capital projects that ensure future business growth, while remaining environmental stewards.

Many of our latest projects are already having positive impacts for transporting goods by rail and highway, and efficiently processing cruise guests from curbside to their ships. We have also helped the Greater Fort Lauderdale/Broward County Convention Center, our neighbor and sister agency, by moving the access control point on Eisenhower Boulevard further south, so convention attendees don't have to stop at a security gate to get to an event.

We have a number of projects that are already underway or slated to begin in the near future in all of our business sectors. You can read about them on Page 6.

However, I recognize that the road ahead will be challenging as we replace older facilities and expand our infrastructure to make way for higher volumes of cargo, cruise passengers and petroleum products. Living in South Florida, where a rising population fuels construction, we are all too familiar with the temporary pain of progress. Please allow me to apologize for this inconvenience in advance, and ask you to continue to bear with us.

As Port stakeholders – whether you are one of our business partners, a neighbor, an environmentalist, an elected official or part of the Broward County community at large – your continued support is paramount to our success.

Sincerely,



Steven M. Cernak, RE., PPM®

Chief Executive & Port Director, Broward County's Port Everglades Department



construction fuels growth

In the past year Port Everglades has completed, advanced and initiated a number of construction projects that are part of the current 20-Year Master/Vision Plan. These construction projects begin with tenant or market-driven needs that develop from the Master/Vision Plan, and evolve into conceptual plans and designs.

Once projects are funded, the plans are typically turned over to the Port's contracted design consultants who develop construction documents for large-scale projects. All construction projects, large and small, are overseen by the Port Everglades Department's Seaport Engineering and Construction Division.

It is important to note that Port Everglades is a self-supporting enterprise fund of Broward County and uses its own revenues combined with federal, state and local grants to pay for capital improvements. No local property tax dollars are used for Port construction or operations.

Here are some of the Master/Vision Plan capital improvement projects that are underway or slated to begin in the near future.

- The U.S. Army Corps of Engineers is moving forward with the Port Everglades Navigation Improvements Project to deepen and widen the Port's navigational channels from 42 feet to 48 feet (with a 2-foot overdredge allowance).

The project is currently in the pre-construction engineering and design phase after receiving a signed Chief of Engineers

Report from the U.S. Army Corps of Engineers on June 26, 2015 and U.S. Congressional authorization in December 2016.

The Project calls for deepening and widening the Outer Entrance Channel from an existing 45-foot project depth over a 500-foot channel width to a 55-foot depth with an 800-foot channel width, deepening the Inner Entrance Channel and Main Turning Basin from 42 feet to 48 feet, and widening the channels within the Port to increase the margin of safety for ships transiting to berth. The total estimated cost (as of October 2016) is \$389 million, including a \$190 million investment by the Port. Widening and deepening the channel is projected to create 4,789 construction jobs in the near term and 1,491 regional jobs when cargo usage is operating at full capacity by 2027. The completion date for components of the project is between 2021 and 2024.

- The Port Everglades Wetland Enhancement Project received a "Notification of Trending Towards Success" from the Florida Department of Environmental Protection in November 2016 for successfully cultivating 16.5 acres of nursery-grown mangrove and native plants on property that was originally dry land intended for other uses. The notification allows for the release of 8.7 acres of an existing mangrove conservation easement adjacent to docks that will be excavated to extend the Southport Turning Notch. The project also received Broward County's GoGreen Seal of Sustainability.



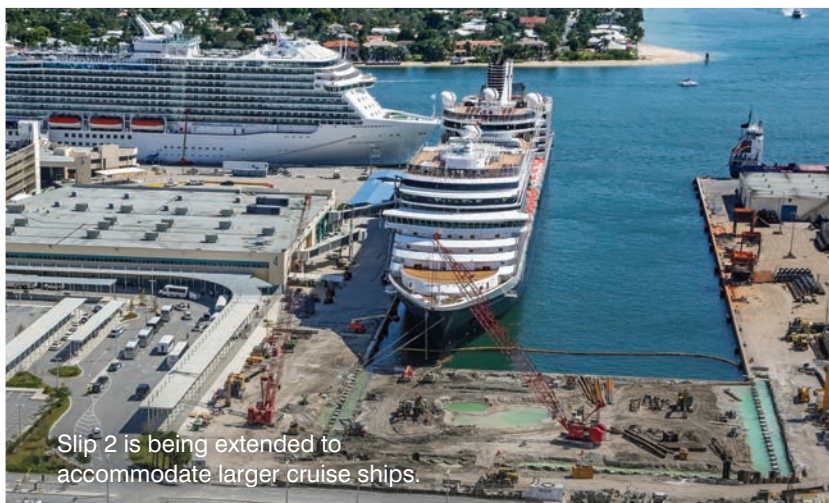
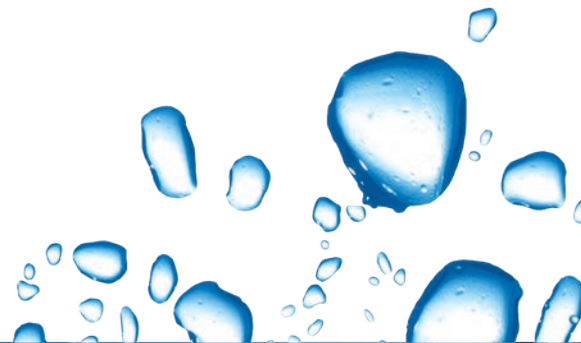
The Port Everglades Navigation Improvements Project will deepen and widen the Port's navigational channels.

- The Southport Turning Notch Extension project will lengthen the existing turning notch from approximately 900 feet to 2,400 feet and provide for up to five additional berths and up to six new Super Post-Panamax gantry cranes. Estimated to create 3,045 construction jobs and support 5,529 direct and indirect local/regional jobs, the project is currently estimated to be completed and in operation by 2020.
- Port Everglades is in the process of purchasing three low-profile Super Post-Panamax container gantry cranes with an option for up to three more cranes. Additionally, new 120-foot-gauge crane rails will be installed. The project also includes updates to the seven existing cranes to increase lift capacity from 46.5 tons to 65 tons, and for Florida Power and Light (FPL) to construct a new electric power sub-station on the Port to handle increased power requirements.
- Adjacent to the recently renovated Cruise Terminal 4, Slip 2 is being extended by 250 feet for a total of 1,150 feet of berth length to accommodate larger cruise ships. The Slip 2 extension is slated to be completed by June 2017 at an estimated cost of \$18 million.
- The Berth 9 and 10 structural bulkhead and marine infrastructure within Slip 1, used for petroleum tankers, will be relocated 175 feet south of its present location to widen the Slip from its existing 300 feet to 475 feet. In conjunction with this project, the Port's petroleum partners will be developing improved petroleum transfer infrastructure.

The project is currently in the design phase, with construction to be completed in January 2022.

- The new, state-of-the-art Logistics Center will be built through a public-private partnership on a prime 16.7-acre site adjacent to the Port's containerized cargo terminals. The new location, directly west of the current site will have Foreign-Trade Zone status, and is ideally situated within the Port with direct access to the interstate highway system and the Florida East Coast Railway's 43-acre Intermodal Container Transfer Facility. International Warehouse Services, Inc. (IWS), a long-time tenant at the on-Port Foreign-Trade Zone No. 25, will keep offering 3PL services to current and future Port users as operator of the new facility. Estimated completion is April 2019.
- Port Everglades has given the Florida Inland Navigation District (FIND) a two-year, no-fee license agreement to use a 6-acre Port site to drain and dewater approximately 180,000 cubic yards of dredged materials from a project to dredge the Intracoastal Waterway north of Port Everglades for larger boats and yachts. The project will yield a positive economic output with increased jobs, labor income and increased tax revenue, and is expected to be completed in June 2017.

Stay connected by visiting the construction pages of our website at porteverglades.net/construction.



Slip 2 is being extended to accommodate larger cruise ships.



The Wetland Enhancement Project.

cruise business top revenue generator



Though primarily seasonal, the cruise business at Port Everglades accounts for the largest share of the Port's total revenue at 34 percent.

During FY2016, Port Everglades experienced a one-percent increase in the total number of cruise passengers from 3,773,386 in FY2015 to 3,826,415 in FY2016. The number of multi-day cruise passengers rose 2 percent from 3,622,229 in FY2015 to 3,680,549 in FY2016. Daily passenger counts declined by 4 percent from 151,157 in FY2015 to 145,866 in FY2016, but are expected to increase

as daily ferry operator Balearia Caribbean has replaced its smaller ferry with the larger 623-passenger *Jaume 1*.

Cruise business revenue increased by 6 percent from \$52,314,661 in FY2015 to \$55,322,611 in FY2016.

Port Everglades reached several milestones during the FY2016.

On March 13, 2016, the Port broke its own world record for the second time during the same cruise season with more than 55,885 cruise guests traveling to and from the Port in a single day.

The world record was set just the day before UBM's Seatrade Cruise Global conference opened in Broward County, as opposed to Miami-Dade County, for the first time in the trade show's 27-year history. The Greater Fort Lauderdale/Broward County Convention Center and Port Everglades are hosting Seatrade each March through 2018. The tradeshow/conference is considered the largest of its kind in the world and attracts more than 800 exhibitors and approximately 10,000 attendees annually. It is expected to generate more than \$10 million in economic impact for Broward County each year.



Carnival Corporation, the world's largest leisure travel company, signed an amendment with Port Everglades during FY2016 to extend its current contract through 2030 with an additional five years of sailings to and from Port Everglades, reinforcing the Port's position as one of the world's top three cruise ports.

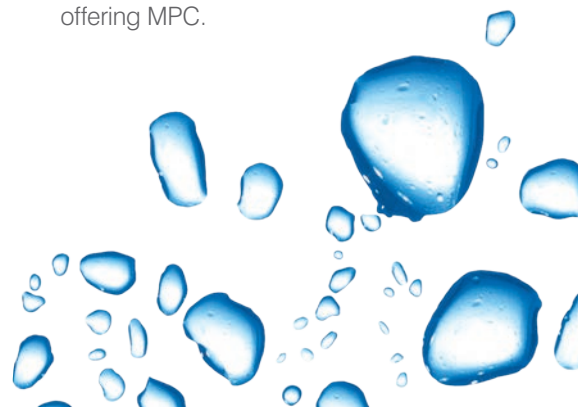
Costa Cruises returned to Port Everglades following a four-year hiatus with a first call by the 2,260-passenger *Costa Deliziosa*. An Italian cruise line owned by Carnival Corporation, Costa Cruises has sailed from Port

Everglades since the 1960s and has returned for the winter season.

Expanding guest services efforts even further, Port Everglades and its cruise line partners worked with U.S. Customs and Border Protection (CBP) to launch two pilot programs — Automated Passport Control (APC) kiosks and Mobile Passport Control (MPC). These pilot programs are designed to expedite secure entry into the United States following a cruise vacation. Both programs streamline the traveler inspection process and enable CBP officers to focus

more on the inspection and less on administrative functions.

Port Everglades was the first U.S. cruise port to test APC kiosks, although they have been available in many U.S. airports and for cruise passenger preclearance in Vancouver, British Columbia, Canada. The Port is currently the only seaport in the U.S. offering MPC.



long-term partners are key to cargo success

Port Everglades exceeded one-million TEUs (20-foot equivalent units, the industry's standard container measurement), for the third consecutive year, reporting a total of 1,037,226 TEUs and maintaining its status as Florida's number one container port.

Compared to the prior fiscal year, total TEUs for FY2016 were down by 2 percent from 1,060,507 TEUs, which is attributed to market fluctuations. For tonnage, containerized cargo remained about the same from 6,693,446 tons in FY2015 to 6,692,690 tons in FY2016.

Revenue for containerized cargo increased by 5 percent from \$34,846,800 in FY2015 to \$36,703,322 in FY2016.

In addition, bulk and break bulk cargo tonnage increased 13 percent from 1,564,952 tons in FY2015 to 1,765,540 tons in FY2016. Dry bulk commodities such as cement accounted for 1,428,763 tons of the total, while break bulk such as steel and lumber accounted for 336,777 tons.

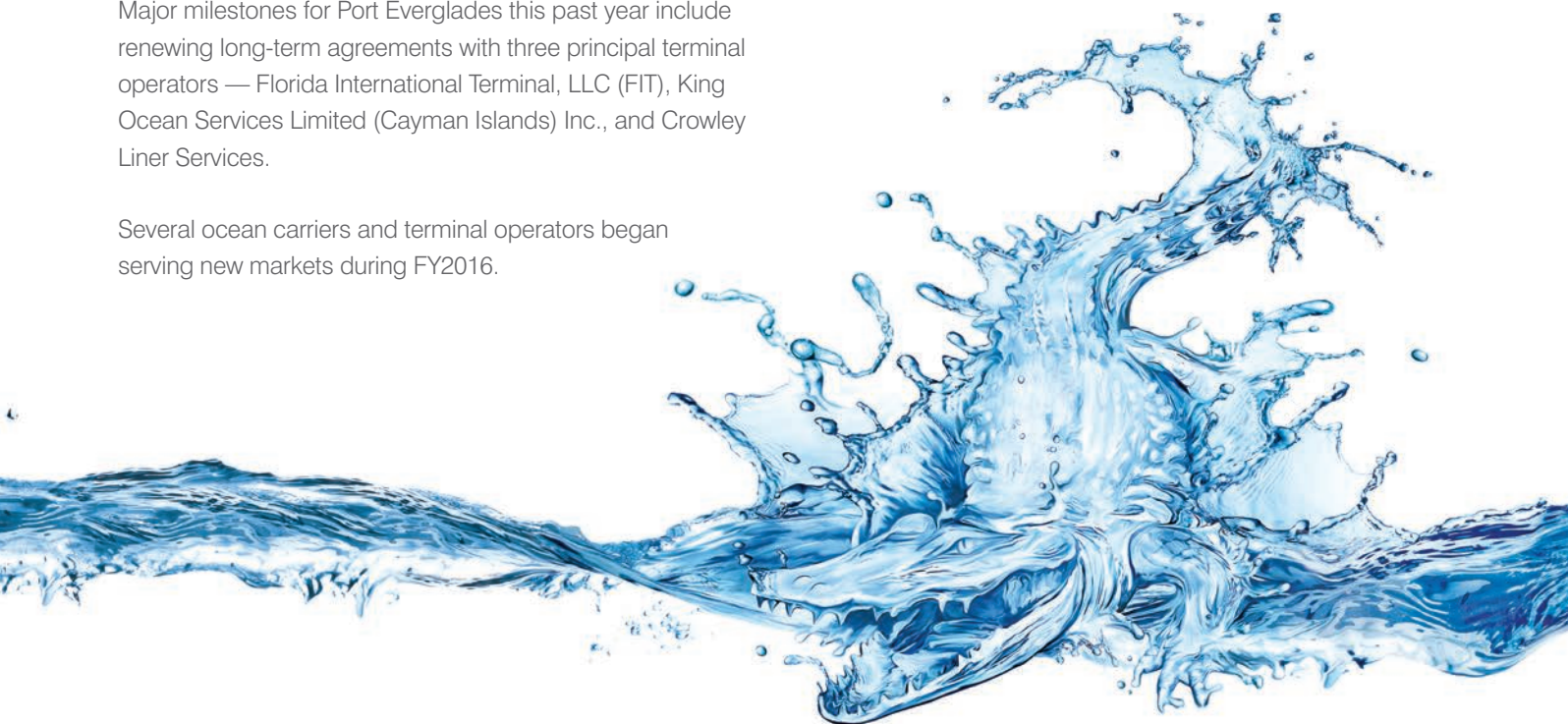
Major milestones for Port Everglades this past year include renewing long-term agreements with three principal terminal operators — Florida International Terminal, LLC (FIT), King Ocean Services Limited (Cayman Islands) Inc., and Crowley Liner Services.

Several ocean carriers and terminal operators began serving new markets during FY2016.

Germany-based shipping line Hapag-Lloyd initiated a direct call at Port Everglades from Valencia, Spain, on its Mediterranean Gulf Express (MGX) service that was phased out in April 2017. The MGX service generated approximately 300 to 400 TEUs weekly through Florida International Terminal.

Höegh Autoliners, owners of Horizon Terminal Services, began operations in Port Everglades upon acquiring Fast Terminal Corp. Horizon's Port Everglades facility is part of a larger strategic investment in the Caribbean, Mexican, Central American and Asian markets by the ro-ro shipping line.

Long-time Port Everglades marine terminal operator and ocean carrier King Ocean Services began sailing into two South American markets – Ecuador and Peru, with newly acquired InterOcean Lines and Trinity Shipping Lines. Both Trinity and InterOcean have operated from Port Everglades

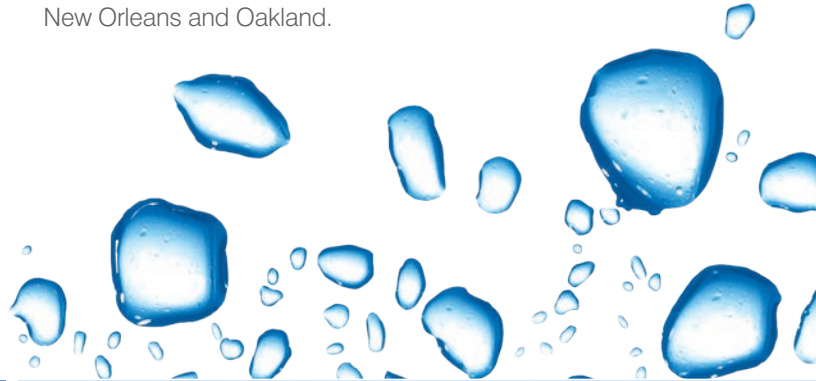


for more than 25 years. It was King Ocean's first call in these markets and the first time a King Ocean vessel crossed the Panama Canal.

Port Everglades welcomed Nordana's newly built ro-ro ship, the *M/V Frijsenborg* (pictured below), on the vessel's maiden call to South Florida. Built by Cantiere Navale Visentini of Porto Viro, Italy, the *Frijsenborg* is 179.46 meters long with gross tonnage of 21,970. It is equipped with modern air emissions control scrubbers, and can handle heavy lift and containerized cargoes. Portus is the stevedoring company for Nordana at Port Everglades.

The Port also became one of only four seaports nationwide to participate in U.S. Customs and Border Protection's (CBP) new AQUA Lane (Advanced Qualified Unlading Approval) program to expedite cargo movement which saves time, money and increases supply chain velocity. The AQUA Lane program concept is a "fast lane" for containers. The program allows

C-TPAT qualified ocean carriers and terminal operators to apply for "Advanced Qualified Unlading Approval" a minimum of 24 hours prior to estimated arrival. This amounts to allowing vessel cargoes to be "pre-cleared" by CBP 12 hours prior to estimated arrival, instead of having to wait for a CBP officer to board and clear the ship. Expected benefits include allowing sea carriers to better predict unlading times for labor cost purposes, quicker turnaround time in port, and allowing CBP to better allocate resources and manpower as necessary. Other seaports participating in the pilot include Baltimore, New Orleans and Oakland.



keeping south florida fueled

For the third consecutive year, Port Everglades saw a rise in petroleum volumes coming into the Port via ship, truck and rail.

Total petroleum volumes increased by 4 percent from more than 116,856,258 barrels in FY2015 to 121,068,561 barrels in FY2016. A barrel equals 42 gallons, and is the industry's standard measurement for petroleum products.

The continued upswing is attributed to lower consumer prices and a higher demand for jet fuel during FY2016. As with the prior fiscal year, jet fuel, diesel fuel and gasoline had the most significant increases.

Revenue from petroleum products accounts for 21.4 percent of the Port's total revenue, and increased 12 percent from \$32,749,162 in FY2015 to \$34,868,376 in FY2016.

Port Everglades is South Florida's main seaport for receiving refined petroleum products, including gasoline, jet fuel and alternative fuels. Port Everglades began as a petroleum seaport and has a long history of supplying the petroleum needs of South Florida. Today, one-fifth of Florida's energy requirements come from petroleum that is stored and distributed by companies located at Port Everglades.

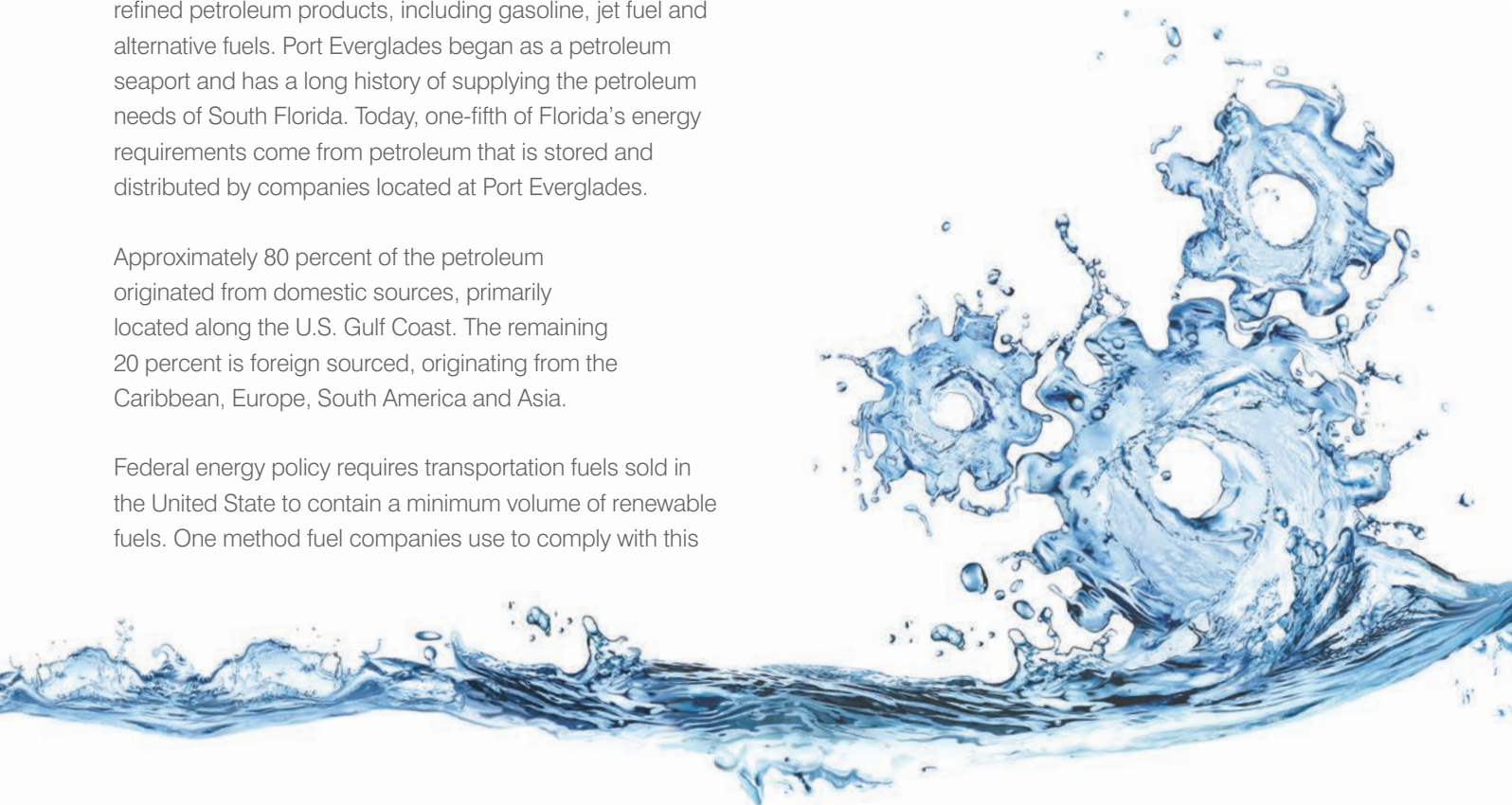
Approximately 80 percent of the petroleum originated from domestic sources, primarily located along the U.S. Gulf Coast. The remaining 20 percent is foreign sourced, originating from the Caribbean, Europe, South America and Asia.

Federal energy policy requires transportation fuels sold in the United State to contain a minimum volume of renewable fuels. One method fuel companies use to comply with this

mandate is by blending ethanol into gasoline. Ethanol, which is often derived from agricultural products grown in the U.S. Midwest, arrives at Port Everglades predominantly by rail. Ethanol accounts for 7,065,460 barrels, or 6 percent, of the petroleum that moved through Port Everglades in FY2016.

The 12 privately owned petroleum terminal operators and pipeline companies located at Port Everglades supply fuel products to 12 counties in South Florida and four international airports – Fort Lauderdale-Hollywood International (FLL), Miami International (MIA), Palm Beach International (PBI), and Southwest Florida International (RSW).

These terminals are on private property within the Port's jurisdictional area and adhere to local, state and federal regulations, as well as the Port's Tariff. The Port earns revenue through fees incurred by the tankers and ocean-going barges that offload at the petroleum docks and utilize other Port services.







real estate expansions meet global trade needs

The Port leases land, office space and warehouse space to various private entities serving maritime operations, including steamship lines, steamship agents, stevedoring firms, Foreign-Trade Zone (FTZ) users and many others under the terms of specific leases.

Real estate is the fourth highest revenue-producing business source at Port Everglades, generating 10.2 percent of total Port revenue. In FY2016, revenue from Port real estate leases climbed 7 percent

for a total \$16,514,273 compared to \$15,485,944 in FY2016.

Of the 500 acres of land area available for lease, 455 acres are occupied, or 91 percent. If undeveloped land of 35 acres is excluded from the total, this occupancy increases to 98 percent. The total leasable (non-Port occupied) warehouse area is approximately 425,000 square feet, of which 350,000 square feet is occupied, or 82.5 percent. Total leasable (non-Port occupied) office area is approximately 185,000 square feet, of which 163,500 square feet is

occupied, or 88.5 percent. For FY2016, a total of 33 of 35 leases were renewed, a 94 percent retention rate.

Several major lease renewals were completed in FY2016.

Most notably, Crowley Liner Services renewed and expanded its leasehold in the Port for 20 years. Already the largest tenant by land size, the terminal operator expanded from 74 acres to 99 acres upon acquiring SeaFreight.



King Ocean Services Limited and Florida International Terminal, two of the Port's largest marine terminal operators, extended leases for 20 years. Both will be relocating their operations in the coming years to new facilities at the Port to make way for the Southport Turning Notch Extension project.

Resolve Fire & Hazard Response extended its lease at the Port for five years and plans to build new training facilities on the Port.

Manaco International Forwarders renewed, expanded and relocated its lease from the Amman Building to the Port Administration Building, and Host Terminals leased an office in the Amman Building for its operations in Port Everglades.

Part of the real estate property managed by Port Everglades includes the original Site 1 of FTZ No. 25. Port Everglades is relocating this site to a 16.7-acre parcel on the west side of McIntosh Road adjacent to the current site. The new site is slated to be developed through a partnership with the Port Everglades International Logistics Center, LLC that will include FTZ warehousing along with additional services that are needed in today's global marketplace.

FTZ No. 25, which was Florida's first FTZ, also includes 15 companies operating outside of the Port's jurisdictional area. These include Toyota Tsusho America, Parbel of Florida and Stanley Black & Decker.

By using FTZ No. 25 at Port Everglades, businesses that import commodities from outside of the United States can save money and better manage cash flow by implementing advantageous economic solutions for cargo storage, merchandise manipulation and manufacturing for U.S. markets or redistribution outside of the United States. FTZs were created to provide special U.S. Customs and Border Protection (CBP) procedures for companies engaged in international trade. FTZ-approved businesses can take advantage of CBP duty-free, duty-deferred and/or duty-reduction programs. Approximately 108 of the total 210 Florida firms served by FTZs gain economic benefits through their business relationship with FTZ No. 25.



Community members travelled to Tallahassee, FL, in support of Port Everglades' expansion efforts.



A 220-ton cancer fighting proton therapy machine arrived at Port Everglades.



Steve Cernak at the official opening of the expanded Panama Canal.

milestones

Port Everglades is honored to regularly receive dignitaries from foreign countries who are interested in learning how our seaport operates. During FY2016, the Port hosted the former presidents of Bolivia, Guatemala and Uruguay as part of the Latin American Presidential Mission, an association of 20 former heads of state from 12 Latin American countries, and the Global Peace Foundation during a two-day visit to Florida.

Port Everglades Chief Executive and Port Director Steven Cernak represented Florida's ports at the official opening of the expanded Panama Canal. At a separate event, Cernak was joined by Port Tampa Bay CEO Paul Anderson to make a presentation to Oscar E. Bazán V., Executive Vice President, Planning and Business Development, Panama Canal Authority, on behalf of the Florida Port's Council. Later in the year, Port Everglades renewed its Memorandum of

Understanding with the Panama Canal Authority for another five years.

Port Everglades won the top prize for the American Association of Port Authorities' (AAPA) 50th annual Communications Awards, which was presented at the 105th Annual Convention and Expo in New Orleans. The award-winning entry featured the communications roll-out for the upcoming Port Everglades Navigation Improvements Project.

In the fight against cancer, size matters. Port Everglades cargo handler Portus lifted two crates containing a 220-ton cancer fighting proton therapy machine off a cargo ship and onto a dock at Port Everglades. Baptist Health South Florida transported the machine to the Miami Cancer Institute via a 190-foot, 19-axle trailer. The Proton Therapy Center will be the only center of its kind in the region and one of only 14 in the United States.

Port Everglades became the first U.S. port to voluntarily participate with the U.S. Environmental Protection Agency (EPA) to study air emissions in a seaport scenario. Port Everglades does not have air quality issues. However, as part of the Port's ongoing commitment to environmental stewardship, an independent study was commissioned in FY2016 to create a baseline air emissions inventory from maritime-related mobile diesel equipment operating within the Port's jurisdictional area. Port Everglades will use the inventory results as a benchmark for future air quality initiatives.

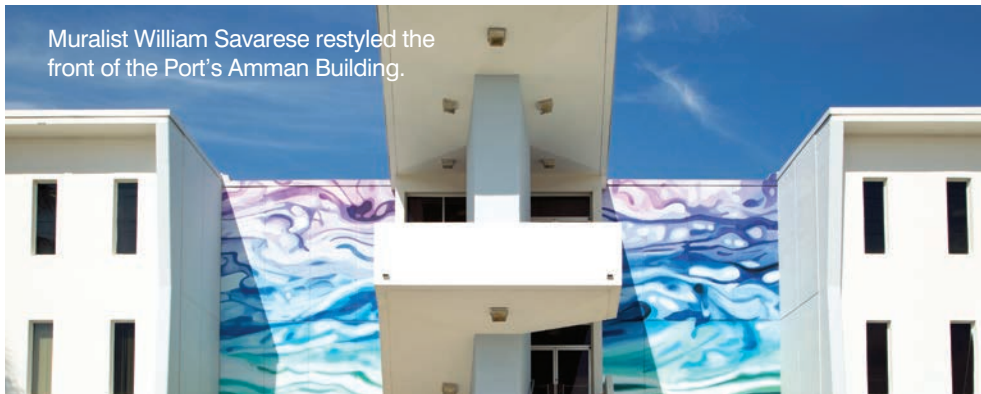
As part of its continuous investments in creating the ultimate cruise guest experience, Port Everglades works with Broward County's Cultural Division to foster public art projects in the cruise terminals and public areas that create a sense of place, improve aesthetics and promote our local artists. In the past year, artists created a number of unique pieces for the Port.



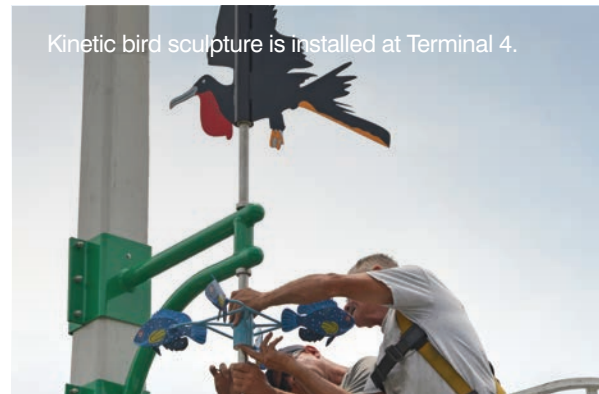
Artist Laura Atria's "Ocean's Footprint" mural installation.



Artist David Dahlquist transformed a security checkpoint.



Muralist William Savarese restyled the front of the Port's Amman Building.



Kinetic bird sculpture is installed at Terminal 4.

- Jonathan and Saori Russell installed larger-than-life kinetic birds sculptures on solar and wind-powered lampposts at Cruise Terminal 4.
- Muralist William Savarese restyled the face of an office building with a 1,000-square-foot sea and sky mural.
- Artist David Dahlquist transformed a major security checkpoint into a welcoming Florida Everglades-styled entryway.
- A young, up and coming local artist, Laura Atria, brought life to the walls of Cruise Terminal 29 with her mural installation "Ocean's Footprint." The mural depicts manatee, turtles and other undersea life.
- Broward County school children, promoted by the Broward Art Guild, designed artwork for the elevator doors in the Port's parking garages.
- Local ballet students were photographed and filmed for a Cultural Arts anniversary that featured them performing on the iconic floor of Cruise Terminal 18. Both the floor and the

ballerinas' costumes were designed by the artist Michele Oka Doner.

More than 2,000 Sailors, Marines and Coast Guardsmen, crewing six vessels took part in the 26th annual Fleet Week Port Everglades, May 2-9, 2016. *USS Bataan*, along with the *USS Cole* and *USS Bainbridge*, and Virginia-class submarine *USS California* represented the Navy at the event. The Navy ships were joined by the U.S. Coast Guard cutter *USCGC Robert Yered*. Throughout the week, Sailors, Marines and Coast Guardsmen hosted special tours for organizations, school groups and veterans. This gave the public the chance to interact with the crews as well as fill veterans in on what's been going on in the fleet.

Crowley Maritime Corporation and Sound Moves shipped 61 containers and 500 tons of equipment from Port Everglades to Havana, Cuba for a Rolling Stones concert.

Members of our local business community traveled to Tallahassee, FL,

and Washington, DC, to urge elected officials to support expansion efforts at Port Everglades, and to address the need for continued support and transportation funding for Florida ports. Representatives attended from the Port Everglades Advocacy Team, which includes the Port Everglades Association, Greater Fort Lauderdale Alliance, Greater Fort Lauderdale Chamber of Commerce, Hollywood Chamber of Commerce, Broward Workshop and other community organizations.

The neutral, non-partisan think tank, the Eno Center for Transportation awarded Port Everglades its prestigious Eno P3 Technical Assistance Award, a grant funded by the Surdna Foundation. As a result, Port Everglades hosted an invitational P3 educational Summit "Is P3 Right for Me?" at the Greater Fort Lauderdale/Broward County Convention Center. Attendees from the public sector and stakeholder community exploring or involved with public-private partnerships (P3) delved into important and relevant local P3 issues about specific projects.

Port Everglades Waterborne Commerce Chart for the Ten Fiscal Years 2016 through 2007 (Unaudited)

FISCAL YEAR	2016	2015	2014	2013
Operating Revenue¹	\$ 162,596,496	\$ 153,450,795	\$ 153,193,953	\$ 146,824,451
Expenses	\$ 83,269,230	\$ 79,844,421	\$ 79,416,801	\$ 74,937,974
Gross Margin	\$ 79,327,266	\$ 73,606,374	\$ 73,777,152	\$ 71,886,477
TOTAL WATERBORNE OPERATING REVENUE	\$ 135,185,504	\$ 127,584,116	\$ 128,432,403	\$ 125,866,644
Cruise Revenue	\$ 55,322,611	\$ 52,314,661	\$ 59,422,144	\$ 62,152,647
Containerized Cargo Revenue	\$ 36,703,322	\$ 34,846,800	\$ 33,019,453	\$ 31,670,506
Petroleum Revenue	\$ 34,868,376	\$ 32,749,162	\$ 29,363,512	\$ 27,530,193
Bulk Revenue	\$ 3,418,513	\$ 2,827,139	\$ 2,814,888	\$ 1,701,037
Break Bulk Revenue	\$ 3,804,004	\$ 3,671,874	\$ 2,766,579	\$ 2,130,060
Lay-In Revenue ²	\$ 1,068,678	\$ 1,174,480	\$ 1,045,827	\$ 569,175
Navy Revenue ²	\$ -	\$ -	\$ -	\$ 113,026
TOTAL SHIP CALLS	3,959	3,768	3,970	3,850
Cruise Ships	876	889	877	772
Container Ships	1,887	1,680	1,860	1,872
Cargo Ships	222	218	191	188
Petroleum Tankers/Barges	593	581	564	591
Navy/USCG ²	-	-	-	14
Other (Bunkers/Tugs/Lay-In) ²	381	400	478	413
TOTAL CRUISE PASSENGERS	3,826,415	3,773,386	4,001,354	3,600,636
Single Day	145,866	151,157	121,321	90,909
Multi-Day	3,680,549	3,622,229	3,880,033	3,509,727
TOTAL CONTAINERIZED CARGO (tons)^{3, 4}	6,692,690	6,693,446	6,529,771	6,045,588
TEUs Loaded	739,326	749,876	735,572	663,410
TEUs Total	1,037,226	1,060,507	1,013,344	927,572
TOTAL PETROLEUM (tons)^{3, 5}	16,223,101	15,743,265	15,176,595	15,330,225
Barrels	114,750,795	111,308,509	107,204,234	108,377,053
TOTAL BULK (tons)³	1,428,763	1,234,305	1,300,532	884,908
Bulk Cement	715,752	702,600	633,530	534,469
Dry Bulk	699,712	517,137	651,566	337,239
Liquid Bulk (Non-petroleum)	13,299	14,568	15,436	13,200
TOTAL BREAK BULK (tons)^{3, 4}	336,777	330,647	266,420	191,752
Steel/Coils/Rebar	246,875	236,722	190,173	116,448
Other Break Bulk	89,902	93,925	76,247	75,304
TOTAL VEHICLES & YACHTS (tons)^{3, 4}	95,856	108,826	106,505	134,506
Trucks/Trailers	19,932	26,131	28,662	30,416
Tractors	15,648	27,232	33,019	50,247
Yachts/Boats	52,972	49,514	40,200	43,744
Autos	7,238	5,872	4,180	5,310
Buses	66	77	444	4,789
TOTAL WATERBORNE COMMERCE (tons)³	24,681,331	24,001,663	23,273,318	22,452,473

¹FY 2013 Operating Revenue is adjusted to exclude Property Damage Recoveries, considered Non-Operating Revenue.

²FY 2014, 2015 and 2016 Navy revenue and vessel calls are included in Lay-in Revenue and Other vessel calls respectively.

³Tonnage is measured in 2,000-pound short tons.

⁴Vehicles & Yachts tonnage is presented in detail in its own section for informational purposes, but this tonnage is accounted for in other areas above.

⁵Petroleum does not include truck and rail volumes. FY 2016 Total Petroleum volume including Truck & Rail is 17,095,585 tons; 121,068,561 barrels.

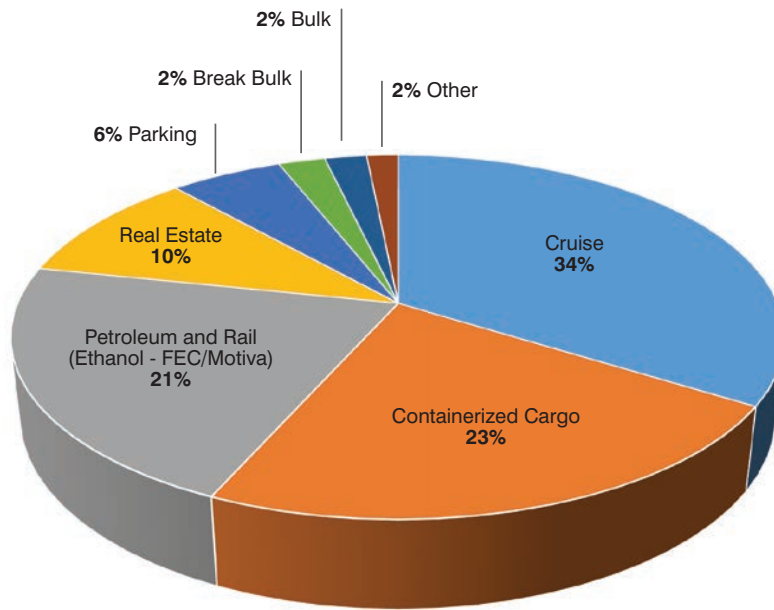
2012	2011	2010	2009	2008	2007
\$ 142,931,312	\$ 139,177,090	\$ 124,653,452	\$ 114,441,818	\$ 121,169,061	\$ 112,500,017
\$ 72,146,510	\$ 73,405,360	\$ 73,950,966	\$ 73,235,677	\$ 73,093,351	\$ 72,111,017
\$ 70,784,802	\$ 65,771,730	\$ 50,702,486	\$ 41,206,141	\$ 48,075,710	\$ 40,389,000
\$ 122,018,332	\$ 118,021,876	\$ 103,312,041	\$ 92,665,832	\$ 96,958,452	\$ 90,737,653
\$ 60,159,964	\$ 56,754,102	\$ 45,724,190	\$ 37,428,549	\$ 35,217,120	\$ 31,483,362
\$ 31,321,019	\$ 31,669,031	\$ 29,473,963	\$ 28,711,223	\$ 33,867,064	\$ 28,556,927
\$ 25,656,369	\$ 25,771,885	\$ 25,486,535	\$ 23,537,174	\$ 23,620,073	\$ 23,756,489
\$ 2,003,023	\$ 1,378,516	\$ 925,567	\$ 1,090,407	\$ 1,599,476	\$ 3,251,766
\$ 1,552,505	\$ 1,283,503	\$ 872,967	\$ 886,826	\$ 1,670,354	\$ 2,803,198
\$ 1,078,394	\$ 806,288	\$ 467,858	\$ 736,089	\$ 692,866	\$ 384,696
\$ 247,058	\$ 358,551	\$ 360,961	\$ 275,564	\$ 291,499	\$ 501,215
4,000	4,183	4,079	4,251	5,226	5,496
838	969	1,015	1,007	1,676	1,852
1,867	1,861	1,830	1,980	2,197	2,270
194	180	113	105	157	202
618	630	661	683	727	732
16	26	29	34	22	39
467	517	431	442	447	401
3,757,320	3,952,843	3,674,226	3,139,820	3,227,770	3,409,946
68,298	288,740	360,018	302,866	591,059	719,888
3,689,022	3,664,103	3,314,208	2,836,954	2,636,711	2,690,058
5,944,513	5,787,961	5,216,831	5,204,103	6,584,747	6,060,149
655,046	621,632	552,781	551,862	697,808	665,729
923,600	880,999	793,227	796,160	985,095	948,680
14,830,384	15,325,199	15,483,856	15,337,063	16,143,971	17,486,726
104,819,812	108,262,845	109,380,437	108,356,216	113,941,485	122,979,685
973,191	531,572	511,467	566,820	895,147	1,752,974
613,051	375,050	264,211	306,727	494,054	1,432,837
346,976	141,189	234,068	246,988	387,383	307,825
13,164	15,333	13,188	13,105	13,710	12,312
120,812	94,921	69,960	67,462	91,007	302,301
53,055	27,180	15,192	15,523	17,660	175,361
67,757	67,741	54,768	51,939	73,347	126,940
166,237	180,986	181,169	172,361	240,129	196,014
28,222	28,112	34,105	40,903	69,712	57,390
76,163	83,337	79,210	65,255	69,552	52,089
55,198	60,812	54,396	53,871	75,729	63,999
4,307	7,253	12,972	11,314	23,845	20,184
2,347	1,472	485	1,018	1,291	1,720
22,116,275	22,087,515	21,640,144	21,503,720	24,227,435	26,400,271

Local and Regional Economic Impacts Generated by Port Everglades

FY2016			
CATEGORY	CARGO	CRUISE	TOTAL
Jobs			
Direct	7,036	5,927	12,963
Induced	5,153	2,912	8,065
Indirect	5,127	4,217	9,344
Related User Jobs	192,543	NA	192,543
Total Jobs	209,858	13,056	222,914
Personal Income (1,000)			
Direct	\$327,843	\$174,829	\$502,673
Induced	\$644,606	\$296,732	\$941,338
Indirect	\$218,857	\$134,482	\$353,340
Related User Income	\$6,996,399	NA	\$6,996,399
Total Personal Income	\$8,187,705	\$606,044	\$8,793,748
Value of Economic Activity (1,000)			
Business Services Revenue	\$1,388,271	\$1,935,447	\$3,323,717
Related User Output	\$26,051,507	NA	\$26,051,507
Total Value of Economic Activity	\$27,439,777	\$1,935,447	\$29,375,224
Local Purchases (1,000)	\$468,086	\$186,483	\$654,569
State & Local Taxes (1,000)			
Direct, Induced & Indirect	\$117,979	\$67,473	\$185,452
Related User Taxes	\$889,759	NA	\$889,759
Total State & Local Taxes	\$1,007,739	\$67,473	\$1,075,212



Port Revenue Center Contributions FY2016



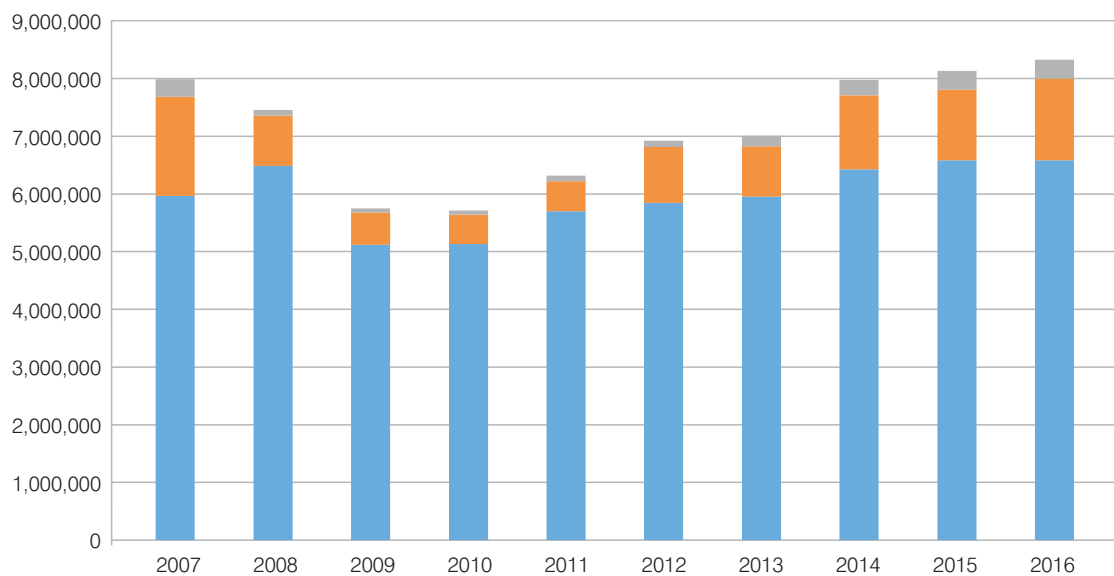
Source: Port Everglades Department

Historical Cargo Tonnage Activity

Containerized, Bulk, Break Bulk

Fiscal Years 2007-2016

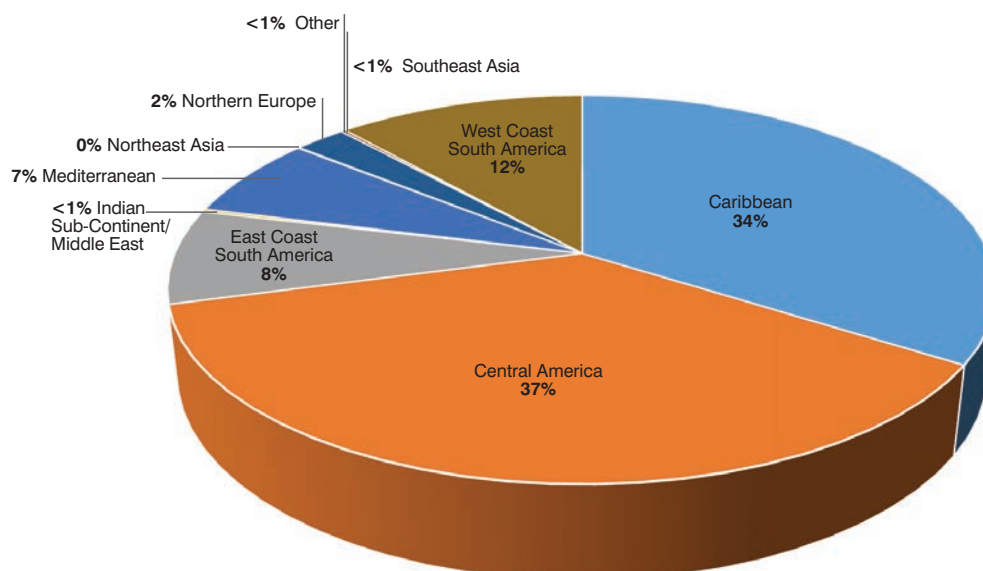
(Measured in Short Tons)



Source: Port Everglades Department

■ Container
 ■ Bulk (non-petroleum)
 ■ Break Bulk

Percentage of Port Everglades Containerized Cargo TEU Activity by Trade Lane



Source: PIERS

Containerized Cargo Performance in Key Markets

VOLUME IN TONS		US PORT					
TRADE LANE	PORT EVERGLADES	W PALM BCH	JACKSONVILLE	MIAMI	CHARLESTON	SAVANNAH	Grand Total
CARIBBEAN	2,447,209	1,278,781	418,826	1,200,712	219,032	316,911	5,881,471
CENTRAL AMERICA	2,231,465	8,401	121,512	2,232,543	402,370	729,759	5,726,049
EAST COAST SOUTH AMERICA	586,941	11,213	541,768	30,904	514,388	557,864	2,243,078
INDIAN SUB-CONTINENT	28,629	-	28,230	94,924	861,297	1,716,313	2,729,394
MEDITERRANEAN	717,399	25	4,841	621,399	868,585	3,061,934	5,274,182
MIDDLE EAST	4,169	-	1,806	27,789	293,275	1,546,292	1,873,331
NORTHERN EUROPE	151,467	7	119,769	558,761	4,306,347	2,486,965	7,623,316
NORTHERN FAR EAST	6,193	-	1,194,833	1,989,081	4,006,078	12,125,751	19,321,936
SOUTHEAST ASIA	255	-	378,443	390,225	1,373,916	3,518,924	5,661,762
WEST COAST SOUTH AMERICA	782,844	-	12,179	213,631	783,447	441,945	2,234,047
OTHERS	10,182	140,792	3,226,225	23,767	645,536	496,867	4,543,370
GRAND TOTAL	6,966,752	1,439,219	6,048,433	7,383,735	14,274,272	26,999,525	63,111,936
% of TOTAL CARGO	11%	2%	10%	12%	23%	43%	100%

TOTAL LOADED TRAFFIC TEUs		US PORT					
TRADE LANE	PORT EVERGLADES	W PALM BCH	JACKSONVILLE	MIAMI	CHARLESTON	SAVANNAH	Grand Total
CARIBBEAN	258,053	142,203	38,026	123,949	17,846	28,652	608,728
CENTRAL AMERICA	272,643	1,132	9,480	261,420	35,294	62,443	642,412
EAST COAST SOUTH AMERICA	57,759	1,531	50,125	3,669	49,717	45,870	208,670
INDIAN SUB-CONTINENT	1,228	-	1,965	5,751	83,609	182,656	275,209
MEDITERRANEAN	47,672	5	441	48,902	87,212	280,520	464,753
MIDDLE EAST	553	-	307	3,728	34,758	163,563	202,908
NORTHERN EUROPE	16,865	1	8,088	60,227	551,511	262,466	899,159
NORTHERN FAR EAST	502	-	152,392	209,058	428,003	1,374,252	2,164,207
SOUTHEAST ASIA	28	-	51,850	37,727	151,889	357,352	598,846
WEST COAST SOUTH AMERICA	85,091	-	1,074	22,202	70,098	37,309	215,774
OTHERS	1,730	11,496	450,076	2,980	65,974	42,973	575,229
GRAND TOTAL	742,125	156,367	763,822	779,612	1,575,911	2,838,057	6,855,894
% of TOTAL CARGO	11%	2%	11%	11%	23%	41%	100%

* Percentages are rounded to nearest whole percentage.

Source: PIERS

Top 10 Trading Partners for Containerized Cargo

Imported

Exported

RANK	TRADING PARTNER	TEUs	TONS	VALUE
1	HONDURAS	65,568	565,062	\$2,665,623,264
2	GUATEMALA	57,537	541,236	\$985,908,658
3	DOMINICAN REPUBLIC	26,725	198,729	\$1,551,117,247
4	BRAZIL	24,861	358,021	\$679,712,106
5	ITALY	21,617	289,619	\$421,764,804
6	COLOMBIA	19,960	199,444	\$538,627,158
7	SPAIN (MED COAST)	18,721	289,549	\$402,301,315
8	BAHAMAS	17,865	264,465	\$375,581,735
9	CHILE	9,775	120,177	\$157,905,990
10	PORTUGAL	7,053	134,703	\$132,587,938

Ranked by TEUs

Source: PIERs

RANK	TRADING PARTNER	TEUs	TONS	VALUE
1	HONDURAS	46,476	319,959	\$2,726,100,769
2	GUATEMALA	46,369	286,090	\$1,410,794,409
3	DOMINICAN REPUBLIC	44,766	362,332	\$2,013,616,350
4	BAHAMAS	26,517	189,180	\$559,894,274
5	NETHERLANDS ANTILLES	23,180	209,943	\$728,922,599
6	VIRGIN ISLANDS	20,763	158,112	\$582,755,291
7	VENEZUELA	14,922	105,581	\$545,655,970
8	TRINIDAD & TOBAGO	14,631	116,800	\$486,570,631
9	CHILE	14,155	100,963	\$563,773,162
10	COLOMBIA	13,767	105,637	\$494,869,350

Ranked by TEUs

Source: PIERs

Top 10 Imported Containerized Commodities

RANK	TRADING PARTNER	TEUs	TONS	VALUE
1	EDIBLE FRUIT & NUTS; CITRUS FRUIT OR MELON PEEL	73,839	807,631	\$333,088,882
2	APPAREL ARTICLES AND ACCESSORIES, NOT KNIT ETC.	33,284	213,303	\$3,811,694,069
3	WOOD AND ARTICLES OF WOOD; WOOD CHARCOAL	19,085	236,453	\$195,635,555
4	BEVERAGES, SPIRITS AND VINEGAR	16,175	203,449	\$218,461,528
5	EDIBLE VEGETABLES & CERTAIN ROOTS & TUBERS	14,596	148,692	\$102,520,209
6	SALT; SULFUR; EARTH & STONE; LIME & CEMENT PLASTER	14,015	333,567	\$113,849,028
7	PLASTICS AND ARTICLES THEREOF	9,875	78,424	\$231,491,340
8	APPAREL ARTICLES AND ACCESSORIES, KNOT OR CROCHET	9,513	41,041	\$620,332,493
9	CERAMIC PRODUCTS	9,478	218,970	\$109,240,577
10	PREP VEGETABLES, FRUIT, NUTS OR OTHER PLANT PARTS	7,527	114,097	\$108,881,825

Ranked by TEUs

Source: PIERs

Top 10 Exported Containerized Commodities

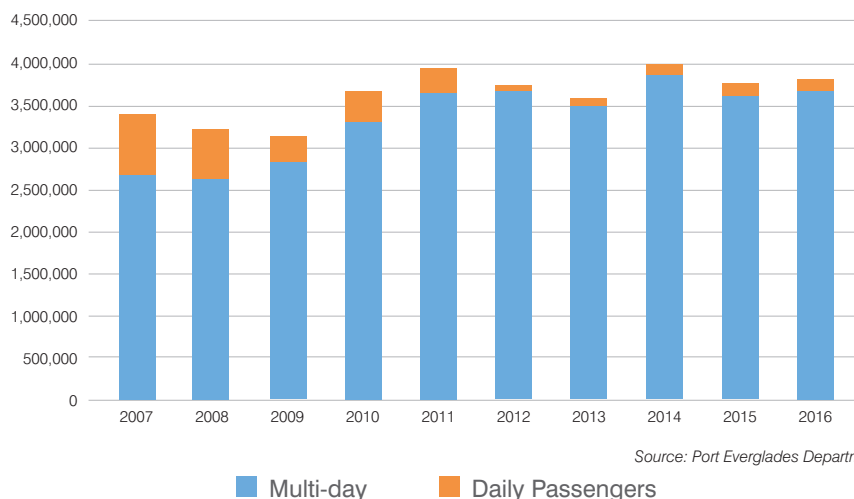
RANK	TRADING PARTNER	TEUs	TONS	VALUE
1	VEHICLES, EXCEPT RAILWAY OR TRAMWAY, AND PARTS ETC.	58,097	215,615	\$965,766,833
2	MISCELLANEOUS EDIBLE PREPARATIONS	42,113	384,509	\$824,662,487
3	NUCLEAR REACTORS, BOILERS, MACHINERY ETC.; PARTS	33,963	196,936	\$1,589,843,659
4	APPAREL ARTICLES AND ACCESSORIES, NOT KNIT ETC.	22,294	188,868	\$2,551,545,393
5	ELECTRIC MACHINERY ETC; SOUND EQUIP; TV EQUIP; PARTS	16,102	98,636	\$710,726,406
6	ARTICLES OF IRON OR STEEL	14,550	143,007	\$304,541,192
7	PAPER & PAPERBOARD & ARTICLES (INCL. PAPER PULP ARTICLES)	14,072	129,558	\$141,969,002
8	COTTON, INCLUDING YARN AND WOVEN FABRIC THEREOF	11,530	103,744	\$804,847,149
9	FURNITURE; BEDDING ETC; LAMPS NESOI ETC; PREFAB BUILDING MATERIALS	10,806	53,054	\$213,601,918
10	BEVERAGES, SPIRITS AND VINEGAR	9,034	103,336	\$88,016,685

Ranked by TEUs

Source: PIERs

Historical Cruise Passenger Activity

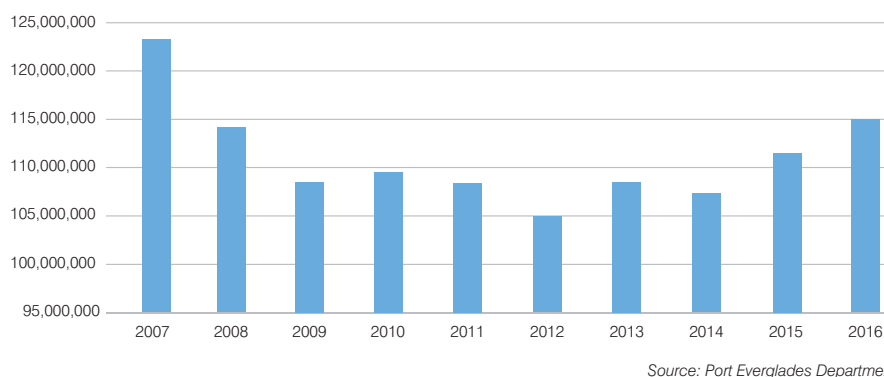
Fiscal Years 2007-2016



Historical Petroleum Activity

Fiscal Years 2007-2016

(Measured in Barrels)



Petroleum Product Throughput

FY2016 vs. FY2015

(Volume in Barrels)

	FY2016	FY2015	Percentage Change
Asphalt	495,686	359,145	38.0%
Aviation Gasoline	196,635	218,328	-9.9%
Diesel Fuel	15,490,578	14,667,386	5.6%
Fuel Oil	2,477,087	3,174,376	-22.0%
Gasoline	62,633,661	60,228,748	4.0%
Jet Fuel	31,893,543	30,605,013	4.2%
Propane	222,585	175,668	26.7%
Crude Oil (Loaded)	574,345	715,630	-19.7%
Ethanol (vessel)	766,676	1,164,114	-34.1%
Ethanol (truck/rail)*	6,317,766	5,547,749	13.9%
Totals	121,068,562	116,856,157	3.6%

* Truck & Rail Ethanol numbers are not included as waterborne commerce

** Volume numbers are rounded and therefore may not equal to the total amounts

Source: Port Everglades Department

Port Everglades is a service of the Broward County Board of County Commissioners:
Seated (l-r) Vice Mayor Beam Burr, District 6; Mayor Barbara Sharief, District 8;
Standing (l-r): Chip LaMarca, District 4; Nan Rich, District 1; Dale V.C. Holness, District 9;
Michael Udine, District 3; Mark D. Bogen, District 2; Steve Geller, District 5; Tim Ryan, District 7



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