#### Scottsdale Projects - Resorts & Hotels Updated March 2017

Property	Renovation Details	Location	Project Costs	Status	Completion Date
Andaz Scottsdale	Hyatt Hotels Corporation opened Andaz Scottsdale Resort & Spa. Set on 23 acres, the resort features 201 bungalow-style guest rooms with mid-century-modern, desert-inspired interiors. The resort also includes a full service spa and salon, a pool overlooking Camelback Mountain, 10,000 square feet of indoor meeting space and 36,00 square feet of flexible outdoor event lawns and spaces.	6114 N. Scottsdale Road, Scottsdale	N/A	Complete	January 2017
Embassy Suites Scottsdale	New ownership spent \$22 million to renovate the property, converting Chaparral Suites into an Embassy Suites.	5001 N. Scottsdale Road, Scottsdale \$22 million		Complete	July 2016
Fairmont Scottsdale Princess	Fairmont Scottsdale Princess opened an additional 102 new guest rooms for a total of 750. This expansion and renovation included three luxury suites, the new Sunset Beach Pool, the Great Lawn, and Western town event venue.	7575 E. Princess Drive, Scottsdale	\$60 million	Complete	Summer 2016
Hampton Inn & Suites Scottsdale at Shea	The Hampton Inn & Suites is getting a complete remodel. In addition to a whole new build, the remodel will add 20 additional rooms. The Hampton Inn & Suites will have 150 rooms total and 1,000 square feet of meeting space.	10101 N. Scottsdale Road, Scottsdale	\$19 million	In Progress	Fall 2017
Mountain Shadows	Plans call for 183 modern guest rooms, a restaurant with exhibition kitchen, two pools, a high-tech fitness facility, and a fully revamped 18-hole golf course. The resort will have 12,500 square feet or indoor meeting space and 25,000 square feet of outdoor event space.	5517 E. Lincoln Drive, Paradise Valley	\$75 million (cost includes golf course)	In Progress	April 2017
Reata Ranch Guest House	The project is a Western-themed resort community on a 220-acre site in North Scottsdale near the McDowell Sonoran Preserve. The site will include 110 resort units.	Rio Verde Drive and 128th Street, Scottsdale	N/A	Received City Approval	TBD
Ritz-Carlton Paradise Valley Resort	The 352,000-square-foot resort set on 105 acres will include 200 suites and bungalows, along with 94 resort villas, 45 single-family homes, non Ritz-Carlton branded luxury townhomes, retail and underground parking. The resort will have an elevated lobby with sweeping views of Camelback and Mummy mountains. The resort will feature a 20,000-square-foot world-class spa, a citrus orchard and garden, on-site restaurants, and a pool that will span more than 400 feet.	Lincoln and Mockingbird Drive, Paradise Valley	\$2 billion	In Progress	2018
Sanctuary on Camelback Mountain Resort & Spa	Sanctuary on Camelback Mountain Resort & Spa completed its multi-year enhancement project with the unveiling of its \$2 million in renovations to its 12 Spa Casitas and 12 Spa Suites. The refresh follows other renovations to the property that began in October 2015, including the redesign of the resort's Mountain Casitas and the introduction of the Camelback Casitas and Camelback Suites. Sanctuary also debuted its new Spa House, a 3,500-square-foot private mountain home, last May.	5700 E McDonald Drive, Paradise Valley	\$2 million	Complete	February 2017
The Saguaro Scottsdale	The hotel added the Agave Ballroom and Patio, 5,285 square feet of indoor and outdoor meeting space that opens up to Scottsdale Civic Center Mall. The hotel also renovated its 194 guest rooms.	4000 N. Drinkwater Blvd., Scottsdale	N/A	Complete	October 2016
The Scott Resort & Spa	Formerly The FireSky Resort & Spa, Classic Hotels & Resorts purchased the property for \$62 million and renamed it The Scott Resort & Spa. The \$15 million renovation includes two phases, first focusing on the lobby, bar, restaurant, pools and meeting space. The guest rooms will be renovated in the second phase, with the additions of new suites, including a presidential suite.	4925 N. Scottsdale Road, Scottsdale	\$15 million	In Progress	September 2017
WaterView Scottsdale	Los Angeles-based developer Stockdale Capital Partners plans for a 269-room hotel along the Arizona Canal in downtown Scottsdale. The hotel will feature a rooftop pool and a street-level day spa, event center, meeting rooms, and nearly 11,00-square-feet of restaurants and retail. The WaterView will also include a 240-unit apartment or condo community and a pedestrian bridge that connects to Scottsdale Fashion Square.	Northeast corner of Camelback and Scottsdale Roads	\$175 million for entire mixed- use project	Received City Approval	TBD

# Scottsdale Projects - Restaurants Updated March 2017

Venue	Project Details	Location	Status	Completion Date
Bitters	This 2,693-square-foot craft cocktail bar and restaurant will open at Wetta Ventures' \$5 million development at ASU SkySong. Bitters will serve small plate and seasonal fare as well as specialty cocktails. The entire development also will have a 3,000-square-foot garden.	SkySong, Scottsdale	In Progress	August 2017
Fat Ox	Chef Matthew Carter of The Mission, The House and Zinc Bistro focuses on family-style dining at his first Italian restaurant.	6316 N. Scottsdale Road, Scottsdale	Complete	Fall 2016
Hot Noodles, Cold Sake	Chef Joshua Hebert of Posh expanded his popular Posh Ramen Tuesdays with the opening of the ramen shop, Hot Noodles, Cold Sake.	7167 E. Rancho Vista Drive, Scottsdale	Complete	September 2016
La Locanda	The Italian restaurant, which was previously in North Scottsdale from 1994 to 2008, reopened in downtown Scottsdale.	6830 E. Fifth Avenue, Scottsdale	Complete	December 2016
Lamp Café	In October, Matt Pilato opened Lamp Café next to Lamp Wood Oven Pizzeria. The casual restaurant and bar focuses on sandwiches, salads and mignulata, a stuffed Sicilian bread.	8900 E. Pinnacle Peak Road, Scottsdale	Complete	October 2016
Liberty Station Scottsdale	Keeler Hospitality Group, who own Market Street Kitchen in DC Ranch, opened Liberty Station, an American tavern and smokehouse.	34522 N. Scottsdale Road, Suite 180, Scottsdale	Complete	February 2017
Modern Market	Denver-based Modern Market opened its first Arizona location in Scottsdale. The restaurant, which sources local ingredients, serves breakfast, lunch and dinner.	4821 N. Scottsdale Road, Scottsdale	Complete	February 2017
Naked BBQ	The Phoenix-based barbecue restaurant is opening its second location in Scottsdale. The restaurant is best known for its rubbed and smoked meats served without sauce or naked.	10240 N 90 the St., Scottsdale	In Progress	March 2017
New York Bagels 'N Bialys	This 3,213-square-foot breakfast and lunch spot will open at Wetta Ventures' \$5 million development at ASU SkySong. The restaurant also will have a bar. The entire development also will have a 3,000-square-foot garden.	SkySong, Scottsdale	In Progress	September 2017
Obon Sushi Bar Ramen	Tucson-based Obon Sushi Bar Ramen will open at Scottsdale Quarter, taking over a 2,950-squre-foot space. Obon is a Japanese and Korean-inspired concept.	15059 N Scottsdale Rd, Scottsdale	In Progress	Spring 2017
Sweet Provisions	Common Ground Culinary — the restaurant group behind Grassroots Kitchen & Tap, Twisted Grove Parlor + Bar and Wally's American Gastropub — opened its ice cream and sweets shop, Sweet Provisions.	8120 N. Hayden Road, Scottsdale	Complete	March 2017
Zen Culinary	Zen is an Asian fusion concept brought to Scottsdale by owner Rachel McAuley. The 300-seat restaurant specializes in authentic Thai, Chinese, Japanese, American and fusion cuisine.	15544 N. Pima Road, Scottsdale	Complete	Fall 2016

# Scottsdale Projects - Golf Updated March 2017

Venue	Renovation Details	Location	Project Costs	Status	Completion Date
The Short Course	Formerly known as the Mountain Shadows Golf Club, The Short Course opened ahead of the Mountain Shadows resort in early 2017. The course features 18 diverse, par-3 holes, along with a bonus wager hole. The course was redesigned by Forrest Richardson.	5517 E. Lincoln Drive, Paradise Valley	\$75 million (cost includes resort)	Complete	February 2017
We-Ko-Pa Golf Club	The Cholla course has new grass, sand and drainage bunkers, as well as new plants native to the Sonoran Desert.	18200 E Toh Vee Circle, Fort McDowell	\$1.8 million	Complete	September 2016

# Scottsdale Projects - Attractions Updated March 2017

Venue	Project Details	Location	Project Costs	Status	Completion Date
Desert Discovery Center	The Desert Discovery Center will be the focal point for visitors and residents to learn about the McDowell Sonoran Preserve and will provide opportunities to explore the Sonoran Desert.	North Scottsdale; proposed for Gateway Trailhead at the McDowell Sonoran Preserve	N/A	Planning Stages	TBD
Dolphinaris	Dolphinaris Arizona educates guests about protecting the oceans and its inhabitants. The attraction offers swim and interactions with bottlenose dolphins.	OdySea in the Desert complex, 9500 E. Via de Ventura	N/A	Complete	September 2016
IFly Phoenix	IFly Phoenix is the Scottsdale area's first indoor skydiving facility. Participants experience skydiving in a wind tunnel with a 14-foot diameter.	9206 E. Talking Stick Way, Scottsdale	N/A	Complete	February 2017
LGF Museum of Natural History	Plans call for a 300,000-square-foot, three-level museum located in Phoenix or the Scottsdale area. The collection will build on Michael Fleeman's private collection, 10,000 fossils, gems, meteorites, artifacts and more. The museum will hold even more artifacts valued at more than \$100 million. It will have five halls dedicated to paleontology, petrified wood and fossils, anthropology, minerals and space/meteorites.	TBD	\$200 million	Planning Stages	TBD
OdySea Aquarium	The 200,000-square-foot aquarium includes 2 million gallons of water for its numerous exhibits and myriad species.	OdySea in the Desert complex, 9500 E. Via de Ventura	N/A	Complete	August 2016
Paradise Earth	Paradise Earth, which is still is in the design phase, will be a bird aviary set on 3 acres in the OdySea in the Desert complex. The aviary will reach 80 feet in the air, featuring 4,000 to 5,000 different types of birds. The attraction will feature interactive programs, a large screen 3-D theater with stadium seating, a variety of monkeys that are part of the amazon area, an amphitheater for bird shows, waterfalls, a diverse collection of plants, restaurants, and a gift shop.	OdySea in the Desert complex, 9500 E. Via de Ventura	\$50 million	Planning Stages	TBD
Polar Play	This 32-degree ice lounge will offer family-friendly fun during the day and transforms into an ice-bar for adults in the evenings. Polar Play will serve ski-lodge food.	Odysea in the Desert complex, 9500 E. Via de Ventura	N/A	In Progress	Spring 2017
Shops at OdySea in the Desert	This 78,000-square-foot open-air marketplace includes restaurants and retail offerings all centered around Europeanstyle courtyard.	OdySea in the Desert complex, 9500 E. Via de Ventura	N/A	Complete	August 2016

### Scottsdale Projects - Other Updated March 2017

Venue	Renovation Details	Location	Project Costs	Status	Completion Date
2nd Street Square	The mix-used project calls for ground-floor retail shops and higher end condominiums.	Scottsdale Road and 2nd Street	N/A	Construction begins in mid- 2016	January 2017
Downtown Scottsdale	In the coming months and years, downtown Scottsdale will see improvements, from new public restrooms on Main Street to improved sidewalks and renovations to Civic Center Mall. City of Scottsdale is considering additional upgrades to the downtown area's public spaces.	Downtown Scottsdale	N/A	Planning Stages	TBD
L'Esperance	The space will replace vacant retail buildings with 77 apartments and ground-floor shops.	Scottsdale Road and Earll Drive, Scottsdale	\$18 million	Planning Stages	2017
One Scottsdale	One Scottsdale will encompass nearly 3 million square feet for a mixed-use project with office buildings, shops, restaurants, a hotel, and apartments and condos.	Scottsdale Road and Loop 101, Scottsdale	N/A	Construction begins in spring 2016	TBD
Phoenix Sky Harbor International Airport	Phoenix Sky Harbor is undergoing a renovation to increase the capacity of Terminal 3 and phase out Terminal 2 to increase passenger capacity. The renovation includes expanding Terminal 3's security checkpoints and upgrading the ticket counters, luggage carousels, pick-up and drop-off curbs, and behind-the-scene infrastructures.	Phoenix Sky Harbor International Airport	\$500 Million	In Progress	2020
Scottsdale Entrada	The proposed mixed-use project will encompass 23 acres in South Scottsdale. Plans call for a mix of offices, condos, shops and a hotel in the former Scottsdale Auto Park site.	64th Street and McDowell Road, Scottsdale	N/A	Planning Stages	TBD
Scottsdale Fashion Square	Plans for the largest mall in the Southwest include a redesign of its luxury wing anchored by Neiman Marcus. The section will have a new entrance, two-story storefronts and exterior-facing retail buildings and restaurants. New amenities include a dedicated luxury valet, platinum-level concierge, personal shopping experts, bespoke art installations, and a fountain and lush gardens. Construction will begin in 2017 with a planned opening for fall 2018. Scottsdale Fashion Square will also make improvements to the contemporary wing anchored by Nordstrom and the entertainment wing anchored by Harkins Theatre. Plans include new restaurant offerings. Macerich is also planning the addition of mixed-use elements on a seven-acre parcel immediately north of the shopping center. The mixed-use space will include high-end residential units, class A office space and hospitality uses.	Camelback and Scottsdale roads, Scottsdale	N/A	Construction begins in 2017	Luxury wing will be complete in 2018
Scottsdale Marketplace	The mixed-use project will cover 10 acres in North Scottsdale. Plans for the site include a five-story residential complex next to several shops and restaurants.	Scottsdale Road and Chauncey Lane, Scottsdale	\$80 million	Planning Stages	2018
Scottsdale Promenade	Plans for the shopping center call for a dozen new shops, new buildings and a public courtyard with canopies, fireplaces and space for outdoor dining. The expansion will cover 3.5 acres.	Scottsdale Road and Frank Lloyd Wright Boulevard, Scottsdale	N/A	Planning Stages	TBD
The Palmeraie	This luxury shopping center from Five Star Development will border Scottsdale and Paradise Valley on 18 acres located near the planned Ritz-Carlton hotel. It will include 160,000 square feet of retailers, restaurants and office space.	Scottsdale Road and Indian Bend	N/A	Planning Stages	2019