

St. Tammany Parish Tourist and Convention Commission

Detail Amended Budget FY 2018 vs. FY 2019 Proposed Budget

Proposed Budget Year Ending May 31, 2019	<i>Amended Budget FY 2018</i>	Proposed Budget FY 2019
<u>PROJECTED REVENUES</u>		
Hotel/Motel Tax Rev	1,400,000	1,400,000
STTC Fund-GF	475,000	475,000
LA DCRT CAP Program	20,000	20,000
Misc Income	200,972	0
Interest Income - LAMP & Bank	38,625	38,625
TOTAL PROJECTED REVENUES	<u>2,134,597</u>	<u>1,933,625</u>
<u>PROJECTED EXPENDITURES</u>		
A. Marketing / Promotion		
Advertising	494,400	494,000
Advertising - Website	105,000	105,000
Automobile Expense	15,000	17,000
Brochures & Collateral Material	100,000	140,000
Dues & Subscriptions	26,000	26,000
International Marketing	66,950	42,667
Personnel	711,607	745,065
Postage and Delivery	22,000	22,000
Research & Development	89,900	250,000
Special Promotions and Events	116,300	394,000
Telephone & Internet Services	32,000	32,000
Training & Educational	10,000	15,000
Trade Show Costs	47,860	44,720
Travel & Site Inspections	85,650	74,000
Uniforms	200	200
	<u>167,810</u>	<u>0</u>
A. Marketing / Promotion Total	<u>2,090,677</u>	<u>2,401,652</u>
B. Administrative/Gen.Operation		
Automobile Expense	6,500	6,500
Equipment Rental	9,300	9,300
Insurance - General	50,000	52,000
Office Expense & Supplies	10,000	10,000
Office Expense - Network, Computers, Electronics	9,000	9,000
Official Notice Publication	2,500	2,500
Personnel	212,558	222,552
Professional Fees	30,000	34,000
Rent	13,000	13,200
Repairs & Maintenance - All	30,000	30,000
Travel - Admin/VC	500	500
Utilities	14,000	14,000
B. Administrative/Gen.Operation Total	<u>387,358</u>	<u>403,552</u>
C. Capital Outlay/Storm Recovery Total	<u>75,000</u>	<u>100,000</u>
<u>TOTAL PROJECTED EXPENDITURES</u>	<u>2,553,035</u>	<u>2,905,204</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<i>(418,438)</i>	<i>(971,579)</i>
ACTUAL FUND BALANCE - BEGINNING OF YEAR : June 1, 2017 ESTIMATED BEGINNING: June 1, 2018	<u>3,449,211</u>	<u>3,030,772</u>
ESTIMATED FUND BALANCES - END OF YEAR: May 31, 2019	<u>3,030,772</u>	<u>2,059,193</u>