

Why Most Data Projects Fail

...and How to Avoid It



Many organizations are creating their next-generation systems to leverage data and Al

of data projects fail

Why is this so bad?

Why can't companies create more value with data?

The Right Questions

We must answer: who, what, when, where, and how

Who

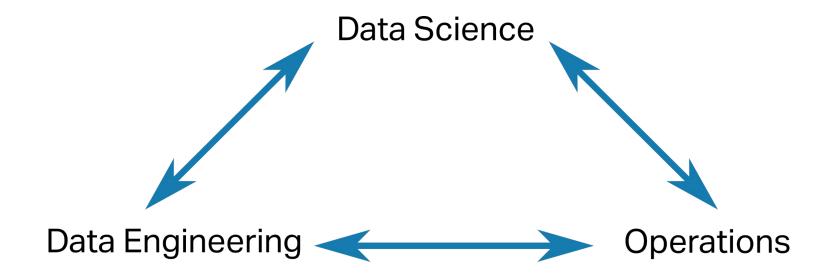
The Right People at the Right Ratios

We need data scientists, data engineers, and operations engineers. Each person is important with the right ratio.



Data Teams

All Three Teams Are Required For Success



What

What is the business value?

Just saying you want Al isn't enough. There should be a clear and attainable path to value creation.



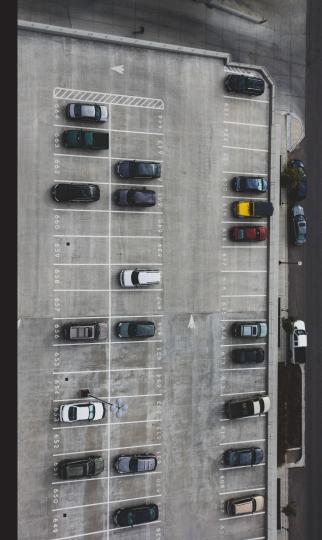


Having a data strategy isn't enough either. There needs to be a plan and execution.

When

When will you generate value?

Unattainable timelines aren't feasible and neither are "when it's ready" timeframes.





Projects that take too long to generate value get cancelled.
Projects that promise too much too soon fail to meet expectations.

Where

Where will data be processed?

Data teams need to have a clear plan and architecture of where each piece will be done.





Just following a vendor's or cloud provider's recommendations may be using the wrong tool.

How

How will the plan be executed?

Data teams need a clear plan that they are executing. This plan needs a singular focus or the work will go in different directions.





Data teams require clear focus to not get bogged down in too many different directions.

Bonus: Why

Why is data valuable?

Eventually, you may be forced to justify your spending or budget. I look for a 10x ROI on the investment.



Start by answering the questions

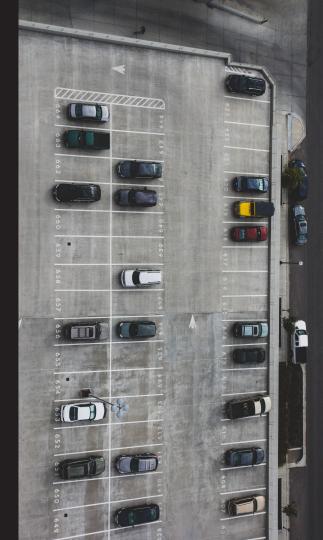
Then move on to the execution



Not all gaps are technology

Check for gaps in people and tech

Al and data projects are rarely just adding new technologies. It is an organizational, people, and skill change.



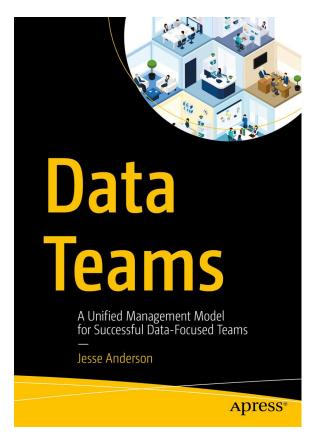
Should you get help?

When should you get help?

Various types of help: outsourcing, technical consulting, management consulting. Problems don't fix themselves without effort.







Go to https://datateams.io



Thank you

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