

DATA REPRESENTATION 101: HOW TO MAKE KILLER DATA VISUALS







SlideHub.io



6 HIGHLIGHTING 2 DATA

3 BASICS 7 CHECKLIST

4 ADVANCED



• Total reading time 06:47

War is ninety percent information -NAPOLEON BONAPARTE

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Why data visualization matters

If there's one thing I learned from my time in the consulting and private equity industries, it's that it doesn't matter how brilliant your analysis is; if it isn't presented in an accessible, understandable way, your message won't hit home.

In our last **ebook**, we mentioned that demand for data visualization skills has increased by over 2500% in the last five years. This is no accident.

Big Data might be big news in business right now, but if your audience is unable to make sense of it and draw quick conclusions then it remains just that - a buzz word.

In today's fast-paced world, you must get the right message across as quickly as possible. The last thing you want to be doing is losing valuable time explaining your findings because your data visualization wasn't up to scratch.

When presenting your findings, visualization is a vital tool to help decision makers to reach the right conclusion, as quickly as possible.

In my view, the quality of your graphs and charts can be measured by how fast the audience reaches the conclusion you intended, and how well they understood the information you presented.

average to amazing. you feel would find it relevant. Happy visualizing! Anders Haugbølle Thomsen CEO & Founder of SlideHub



Your aim, with any presentation, should be to save the audience's time and help them make the right decisions. You want to reinforce the right data, draw their eye to the right section of the page and do every bit of the analysis for them, without creating a bias.

If it sounds difficult, that's because it is. Well, it can be.

But if something is worth doing, it is always worth doing well.

In this ebook, we will show you how to take your data visuals from

My hope is that you will find it useful and share it with anyone else

DATA

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If we have data, let's look at data. If all we have are opinions, let's go with mine -JIM BARKSDALE

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3



It all starts with data

Why do you need data?

The short answer to that question is obvious: to find answers.

But in truth, it is more complex than that.

Data is - or at the very least it should be - at the heart of everything we do in business. When making business decisions, you should be basing them on objective evidence, rather than guesstimates and emotions.

Everybody knows this, but it can be difficult in practice, because it requires prioritization ahead of other important tasks.

So, what does the word 'data' actually mean?

The Oxford English Dictionary defines it as "Facts and statistics collected together for reference or analysis."

Collecting data can be a time-consuming process, with a good set of data often taking days or even weeks to gather and organize.

If it wasn't time-consuming to gather the data, analyze, validate and design a 120-page slide deck, then nobody would ever cut corners and every presentation would be perfect.

to do it properly.

Correct interpretation of data might win a battle, but access to an extraordinary dataset that yields new insights wins the war.

Lasse Petersen, COO and MSc in Business Intelligence



The fact is, creating a bottom-up market description - with trends, issues and key drivers - requires effort and sweat; that is, if you want

THEBASICS

3

The goal is to turn data into information, and information into insight -CARLY FIORINA

Presenting data: The basics

Think of visualization as the tool that will bring your data to life.

You've spent hours gathering information, describing your data, analyzing and inferring. You (or maybe somebody else) put in the hard work; **now it's time to deliver your point - in seconds.**

Decision makers are busy and eager to discuss conclusions and actions rather than methodology and academics. In general, they don't care about your process or how many hours you put in; if your slides don't illustrate your point, the hours don't matter. This is why it is so important that the presentation of your data is simple.

Begin with your conclusion. Support it with data-based arguments and proper visualization; it comes back to <u>the hygiene of slides - a</u> <u>necessary evil.</u> The question of when to use what can be difficult to answer, but the rules of thumb in this ebook will help you to avoid the most common pitfalls.

Let's start out with the basics; the fundamentals you need to know before you level-up to advanced data visualization.













Bubble

Venn diagram

The basics 1/7

Sales, USD

Pie charts are best used when you need to	
compare how much different fractions make up of	1st Qtr
a whole. For example, you might use it to	
compare the distribution of product sales, such as	
soft drinks making up 40% of total sales.	■ 2nd Qtr



The basics 2/7

A Venn diagram shows the relationship or overlap between two or more variables or datasets. The datasets might be drawn to scale or a fixed size (like the example here), and can overlap or be mutually exclusive.

Nerdy insight: Venn diagrams are often used in mathematical set theory.

Communism



\$20 Che Guevara t-shirts¹

¹Source: CollegeHumor

The basics 3/7

Line graphs are a great way to show how data changes over time, especially if you have more than 10 data points. The continuous line makes it easy to show volatility, stagnation or trends. As a default, SlideHub does not use gridlines because we show the numbers. However, for line charts, one might consider including gridlines if a specific number is of high importance.





Reading time 00:12

¹Source: GOV.UK

The basics 4/7

Rural Average number of days of Moderate or higher air pollution per site¹

Bar charts are best used to compare 1 - 3 quantitative variables across categories companies, time etc. As a rule of thumb, you should only use a bar graph if you have 10 data points or less. If you have more than 10 data points, consider using a line graph instead.







¹Source: GOV.UK

The basics 5/7





¹Random unscientific observations through the windows at the no-more HQ

The basics 6/7

A bubble chart is a scatter plot with an additional quantitative variable. The additional variable is represented by the size of each dot and aids the reader in understanding context. For example, the size of the bubble could represent sales of a specific product, while the x-axis represents time and the y-axis represents revenue.



The basics 7/7

Screened list based on the clients' criteria

This type of bar chart is great for comparison of **multiple variables** for a group of countries, people, business units etc. The **strength** of this type of bar chart is that the variables can be both **quantitative and qualitative** and do not need to use the same scale e.g. millions, percentages or grams - it doesn't matter. In the example on the right, we are comparing six companies on four criteria.





Reading time 00:09

BITDA	Client criteria 1	Client criteria 2	Client criteria 3
	1	5	×
	2	3	\checkmark
	5	1	✓
	2	4	*
	3	4	\checkmark
	5	1	\checkmark

When to use what; basics



When: you want to compare one to three variables across categories. It is also possible to add qualitative variables When: you want to show the relationships between three quantitative variables

Venn



When: you want to show a relationship or potential overlap between two or more datasets

Line



When: you want to illustrate changes in data over time and have many data points

ADVANCED

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He uses statistics as a drunken man uses lamp posts - for support rather than for illumination

-ANDREW LANG

Advanced

OK - that's the basics out of the way. Now, it's time to move on and impress your peers and clients - and hopefully have some fun while doing it!

You can't escape the fact that people get bored of seeing the same thing all the time so sometimes, you have to mix it up a little. Sticking to the color scheme and using the correct typeface will take you far, but some audiences and data types may benefit from more advanced visualization.

The secret is tailoring the visualization to the audience.

CFOs love numbers - yes, all of them - and more importantly, they are comfortable with graphs, so avoid using too much text. On the other hand, if your audience consists only of creatives, you might want to reduce the number of charts and increase graphic visual enhancement.

Anders Haugbølle Thomsen, CEO and MSc in Finance



It doesn't matter whether you're presenting for your mom or the IMF; if your audience doesn't understand your point, you lost.

When to use advanced graphs

The world of data visualization is ever-growing and it is easy to fall victim to **big-data trends.**

We have all seen the complicated chart with five axes and eight variables; they look cool and make the presenter look clever but - at least sometimes - that's all they do.

The illustration on the right looks visually appealing and interesting, yet, alone, it makes no sense; it lacks context.

It's not helping sell your idea if you are the only person in the room who intuitively understands it. Your charts, whether advanced or basic, should help aid decisions without becoming too theoretical.

You should only use these advanced graphs if they help make your message easier to deliver and understand.

Remember: if in doubt, leave it out.







EXAMPLES

Juking the stats. Making robberies into larcenies. You juke the stats, and majors become colonels



TREEMAP

WHAT

A tree map shows how different fractions or components rank; it is a good alternative to the pie and bar chart.

WHEN

When you want to show how different components make up a total, like in the example on the left. It can also be used to break down categories and display hierarchy.

HOW

Figure out which variables are the most important and enter them into PowerPoint. Super Mario¹

Nintendo's Mario franchise games sales, units





¹Source: VGChartz

PIE BAR

WHAT

A piechart that allows more granularity and explanation.

WHEN

When you want to provide a detailed look at the components that make up the aggregate.

HOW

Figure out which variables are most important and extract them from the pie.

Sales from beverage company



BUBBLE TREND

WHAT

A scatter plot incorporating more than three variables and a trendline.

WHEN

When you have more than three variables and trends to demonstrate.

HOW

Use the XY scatter in PPT, select bubble and manually change the colors of the dots.

Attitudes towards globalization against change in GDP per person¹



¹Source: YouGov/The Economist; World Bank; UN

RADAR

WHAT

A comparison of two or more series against three or more quantitative parameters.

WHEN

Often used to summarize survey respondents or relative performance against a set of criteria.

HOW

Structure the data in a simple matrix and let PowerPoint do the rest.

American presidential cabinets¹



TIME MOVE

WHAT

An illustration of performance (measured on two or more variables) over time.

WHEN

The object of analysis can be illustrated in a matrix (two to three dimensions) and changes over time.

HOW

Make a row for each time-specific observation, style it according to time and add connectors.

The Danish affiliate has moved into a loss position¹



¹Source: Say It With Charts: The Executive's Guide to Visual Communication, Gene Zelazny

GEO BUBBLE

WHAT Combination of maps and multiple quantitative variables.

WHEN

To show regional differences between quantitative variables.

HOW

Map data according to regions on grey scale map.

Number of Internet users compared to share of population¹



57m Number of Internet usersShare of world population

¹Source: Internet live stats. All data are estimated.

THINK-CELL

WHAT

Think-cell is a software plugin that allows greater freedom when creating charts.

WHEN

Particularly useful for project management, for example waterfall or Gantt charts.

Financials company Y, USDm



PICTO BAR

WHAT

Creative representation of a bar chart. Can be shapes or pictograms.

WHEN

When you want to display gradual change.

HOW

Create one shape and copy it and use the alignment tools.

Trust levels of news source by ideological group¹

The Wall Street Jour	More trusted than distrusted	
The Econom		
В	≈ equally trusted	
F	as distrusted	_
Ν	Maya distants d	_
ABC Ne	More distrusted than trusted	
CBS Ne		
NBC Ne		
C		
USA TOD		
Google Ne		
The New York Tim		
The Washington P		
The Guard		
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¹Source: PewResearchCenter, Journalism & Media

6 HIGHLIGHTING

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If you torture the data long enough, it will confess

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Highlighting provides simplicity

Try to limit the need for 'on the spot' interpretation and calculation.

If your slide requires your audience to interpret the presented data further, or carry out calculations on the spot, you have failed. You will be able to tell if you have done your homework properly by noting their immediate reaction.

Do they understand the main point right away or do they need clarification?

If your point is to highlight compound annual growth rate, that should be the focal point of the data visualization. If you want to emphasize additional metrics, use more slides.

Anders Haugbølle Thomsen, CEO and MSc in Finance



The probability of getting your point across has an inverse relationship with complexity. In other words, keep it simple.

Highlighting

One slide; one message.

You want to help your audience understand. That means they should be able to follow what is going on without having to squint their eyes and search the slide for the key-takeaway.

Strive to do more with less. That doesn't mean you should leave out pertinent information or avoid stating your assumptions, but ask yourself:

Does this piece of information add value or can I leave it out?

Are gridlines adding any value? They might, they might not. The same goes for text. If you are delivering information based on numeric data, the best thing you can do is let it speak for itself and leave the poetry for the arts majors.

The example on the right shows how you can leave out gridlines, limit text and still illustrate a point that speaks for itself.





Highlighting - scatter plots

It becomes more difficult to derive meaningful insights as the number of data points in your scatter plot increases.

The key is to use a balanced combination of shapes, lines, numbers and call-outs.

This example shows how certain numbers and shapes can be combined to highlight specific patterns and extremes.

In this case, we highlight the take-aways on the relationship between income and education across Danish municipalities:

- The avg. income is over 3x higher for the richest municipalities compared to the poorest
- In 80% of all municipalities, less than 10% of the population has 2 at least a bachelors degree - strong correlation between income and education exists within this segment
- The correlation between income and education decreases as 3 the education level exceeds 20% of the population

Income and education across Danish municipalities, 2016¹



Reading time 00:30

¹Source: Statistics Denmark: Statbank

Highlighting - time series

Several highlights can be created when presenting a time series.

In addition to highlighting certain highs and lows, reminding the reader about historical events can help them to understand the message of historical development quicker.

A combination of transparent overlays and call-outs is a good start.

Historical development in Danish apartment sales and prices¹



Reading time 00:10

¹Source: Statistics Denmark: Statbank

Highlighting - Pareto Charts

While very popular, the Pareto Chart can take a bit of time to grasp - it is therefore wise to help the reader by using highlights.

As a starting point, look for large jumps in the accumulated percentage curve and highlight the value of this point.

Also, look for common numbers that are often of interest e.g. 50% or 80%.

Concentration of wealth across municipalities in Denmark¹



Reading time 00:13

¹Source: Statistics Denmark: Statbank

CHECKLIST

mmm



CHECKLIST

The checklist on the next page is not exhaustive.

It shows the minimum you need to check before delivering your deck to a client or presenting internally.

Are there exceptions? Yes. There is no 'one size fits all' when it comes to data visualization. However, we hope the list will help you or your colleagues to avoid the most obvious mistakes.

Feel free to print out the checklist and use it for quality assurance.



CHECKLIST

- Is the correct graphical presentation being used? Is there a more \bigcirc illustrative way to present the data?
- Does the title clearly state the content presented? \bigcirc
- Are all assumptions fully stated e.g. in footnotes or similar? \bigcirc
- Are all variables properly described with no room for misinterpretation?
- Is the graph properly "sourced"? ()
- Are the units of measure clear and easy to understand? \bigcirc
- Does it leave any room for interpretation? (it should not) \bigcirc
- Is it consistent with the rest of the presentation e.g. USDm vs. MUSD? ()
- Are % clearly stated where relevant? \bigcirc
- Can the year be left out?
- Is the x-axis values written as simple as possible? ()
- Do I need to show all tick labels? ()
- Can the legends be left out or "shared" across similar graphs on a slide? \bigcirc
- Can certain standard elements be left out?
- Can the y-axis be replaced by data labels?

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Are the most important parts of the graph highlighted?

Are key outliers explained?

Are the object of analysis quick to grasp? E.g. the company / product / unit of discussion

Have take-aways been properly summarized along with the graph?

Is there a clear link between the take-aways and the presented data?

Can the take-aways be understood directly from the graph without extensive calculations?

Does the graph follow the same visual guidelines as the rest of the presentation? (see our ebook on how to make killer PowerPoint slides for more on this topic)

Are gridlines adding any value?

CREDITS

The content of this ebook was produced by research specialists at no-more. The ebook was designed in PowerPoint by non-designers with help from SlideHub's designers

Want somebody else to do the graphs?

Send task

Build better presentations, faster

