

SURETY BOND

Whereas _____ S/o _____ (Appointee) has been selected by Peshawar Electric Supply Company (PESCO) for appointment as _____ on contract basis on the terms and conditions specified in the offer of appointment.

And Whereas _____ S/o _____ (Surety) has agreed to stand as surety for due fulfillment by the said _____ (Appointee) of the terms and conditions specified in the offer of appointment.

Now, Therefore, both the contract employee and the surety have agreed to execute this bond with following declaration:-

We, (1) _____ S/o _____ Resident of _____ the contract employee and (2) _____ S/o _____ Resident of _____ the “SURETY”, do hereby bind ourselves to pay, on demand to the Peshawar Electric Supply Company (PESCO), sum of **Rs. 50,000/-** (Rupees Fifty Thousands only) in the event of any violation or noncompliance by the contract employee of any terms and conditions relating to contract employment.

“Signed by the above boulder and Surety conscious of the fact that (every) engagement is to be fulfilled”.

Signature _____

CNIC # _____

Address _____

(Contract Employee)

Signature _____

CNIC # _____

Address _____

(Witness)

Signature _____

CNIC # _____

Address _____

(Surety)

Signature _____

CNIC # _____

Address _____

(Witness)