

Telluride Ski Ranches Association

Date: March 28, 2019

Time: 5:00 PM

Location: Mountain Village Conference Center

MINUTES OF SPECIAL OWNERS MEETING

Call to Order / Quorum

The meeting was called to order at 5:06 pm by Lukas Scheibler and a quorum of the Owners was established with 77.26% of HOA members present in person or by proxy. Sign in Sheet Attached to the minutes.

Proof of Notice of Meeting

Notice of meeting was sent out via email and USPS on 3/8/19 which is 20 days before the meeting giving the minimum number of days required.

Approval of Minutes Owners Meeting – July 2018

A motion was made by Ray Bowers approve the minutes of the 7/1/18 meeting. Seconded by Lynn Cranford, the motion passed unanimously.

Discussion: Long Term Road Replacement Plan and RETA Funding

Lukas Scheibler presented a PowerPoint to the ownership outlining the possible enactment of a Real Estate Transfer Assessment of 2% to fund the long-term replacements of failed sections of Ski Ranches roads.

Discussion: Installation of infrastructure for High-speed Fiber Optic Internet and Special Assessment Funding

Rona Seams presented a PowerPoint to the ownership outlining how levying a special assessment up to \$800k for the purpose of installing the infrastructure for Fiber-Optic high-speed internet service throughout the Ski Ranches would be beneficial. The exact amount of the assessment will be determined before assessment bills are sent out.

Vote on RETA and High-Speed Internet

RETA (2%): 65.85% of all HOA member votes voted in favor; just over 50% was needed to pass this amendment to the declaration. The RETA will go into effect July 1, 2019.

Special Assessment for Highspeed Internet (up to \$800,000): 82.91% of the quorum present in person or by proxy (#1 above) voted in favor; just over 50% of the quorum was needed to pass this special assessment. The special assessment will be due September 1, 2019.

Adjournment

The Meeting ended at 6:40 pm.

Respectfully submitted, Scott Benge, Catapult Consulting, LLC

X

Greg Malver
HOA Secretary