

What types of documents do I need to take out vehicle finance for my business?

Finance

PAYG Employees

Firstly, you will need to confirm that:

 The financed vehicle will be used predominantly for commercial purposes (i.e. more than 50% for business use).

Proof of Identity

- Driver's license
- Passport or Proof of age card

One of the following

- Valid Medicare Card
- · Valid Credit/Debit card
- Valid Veteran card

Proof of Residence

Please provide a document from the list below which relates to your circumstances:

- Home owner/ buyer Rates Notice
- · Renting Tenancy Agreement
- Boarding or libing with parents proof of address

Documentation

Where you are an employee with greater than two month's service with a car allowance, you must provide proof that the financed vehicle will be used predominantly for commercial purposes by meeting the requirements in the below table:

Document	Period	Time from Application
Complete tax return (preferred document), including supplementary section, evidencing motor vehicle related expenses	Latest financial year	<18 months
 Letter from the applicant's employer: On company letterhead Signed by a responsible and duly authorised person Detailing the employment status (e.g. full time, casual) Confirming the applicant is required to supply their own vehicle as part of employment conditions 	N/A	< 2 Months
 Letter from Registered Accountant: Describing the applicant's type of business activity Detailing exactly how the financed vehicle will be used Confirming vehicle will be used predominantly (>50%) for business related activities. 	N/A	< 2 Months
A payslip issued by the applicant's employer that shows a car allowance of at least \$10,000 per annum	1 pay cycle	

Please note; at our discretion TFS may ask for (i) additional information as part of the assessment process, and / or (ii) supporting guarantees as applicable.

OH WHAT A FEELING