

Trebah
Garden

Trebah Garden Trust

Trebah Garden Trust is a company limited by
guarantee
and not having a share capital

Extracts from the Audited Financial Statements

Year ended 31 January 2023

Company Registered Number: 02461558 (England and Wales)
Charity Registered Number: 1000067

Trebah Garden Trust

Statement by Trustees

The following pages include extracts from the full audited financial statements with information relating to both the statement of financial activities and the balance sheet.

We have also provided some additional information below to assist with your understanding of the results.

	2023	2022
Consolidated (loss)/profit for Trebah Garden Trust (table 1)	(£34,243)	£356,449
Trading (loss)/profit of Trebah Enterprises Limited	(£13,885)	£89,625
Number of visitors	83,956	92,517
Average spend per head	£16.42	£15.61

The extracts from the financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Charity. For further information, the full annual accounts with the Trustees' Annual Report and Auditors' Report should be consulted; copies of these can be obtained from the Trust secretary at Trebah Garden Trust, Mawnan Smith, Falmouth, TR11 5JZ.

The full annual financial statements were approved by the Trustees and have been submitted to the Charity Commission and delivered to the Registrar of Companies.

R Dudley-Cooke

Date: 22nd April 2023

C R Richardson

Date: 22nd April 2023

For and on behalf of the Trustees

Tables 1 and 2 below are extracts of the audited Financial Statements of Trebah Garden Trust for the year ended 31 January 2023.

Table 1. 2023 Consolidated Statement of Financial Activities and Income and Expenditure Account and Statement of Recognised Gains and Losses

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Incoming resources from charitable activities:				
Garden entrance fees	336,591	-	336,591	358,023
Membership subscriptions	123,155	-	123,155	73,278
Incoming resources from generating funds				
Voluntary income	295,517	1,088	296,605	448,674
Grants	1,620	33,000	34,620	-
Activities for generating funds				
Rent receivable and facility hire	18,000	-	18,000	16,800
Commercial trading operations	936,929	-	936,929	893,440
Event income	73,887	-	73,887	50,865
Education:childrens trails	5,298	-	5,298	-
Solar panel income	13,683	-	13,683	11,076
Government grants	-	-	-	60,141
Sundry receipts	16,991	-	16,991	169,648
Investment income	465	-	465	-
TOTAL INCOMING RESOURCES	1,822,136	34,088	1,856,224	2,081,945
Resources Expended				
Costs of generating funds				
Fundraising and publicity	58,288	-	58,288	42,504
Commercial trading operations	929,752	-	929,752	892,631
Event costs	98,806	33,000	131,806	54,842
Financing costs	26,412	-	26,412	26,998
	1,113,258	33,000	1,146,258	1,016,975
Net incoming resources available for charitable application	708,878	1,088	709,966	1,064,970
Charitable activities expenditure				
Cost of operation of the garden	683,593	19,621	703,214	690,514
Cost of operating memberships	13,826	-	13,826	10,007
Governance costs	30,725	-	30,725	12,003
Total Charitable Expenditure	728,143	19,621	747,764	712,524
TOTAL RESOURCES EXPENDED	1,841,401	52,621	1,894,022	1,729,499
Net (expenditure) / income before tax	(19,265)	(18,533)	(37,798)	352,446
Tax movement	3,555	-	3,555	4,003
Net (expenditure) / income after tax	(15,710)	(18,533)	(34,243)	356,449
Other recognised gains				
Gain on revaluation of investment property	-	-	-	35,000
Net movement in funds	(15,710)	(18,533)	(34,243)	391,449
Balance brought forward at 1 February 2022	5,221,824	375,122	5,596,946	5,205,497
Balance carried forward at 31 January 2023	5,206,114	356,589	5,562,703	5,596,946

Table 2. 2023 Consolidated Statement of Financial Position

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Intangible Assets		-		688
Tangible Assets		4,323,992		4,069,833
Investment Property		635,000		635,000
		<u>4,958,992</u>		<u>4,705,521</u>
CURRENT ASSETS				
Stocks	110,514		99,048	
Debtors	60,330		50,477	
Cash at bank and in hand	<u>572,563</u>		<u>930,727</u>	
	743,407		1,080,252	
CREDITORS				
Amounts falling due within one year	<u>(131,366)</u>		<u>(176,942)</u>	
NET CURRENT ASSETS		<u>612,041</u>		<u>903,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,571,033		5,608,831
CREDITORS				
Amounts falling due after more than one year		-		0
PROVISIONS FOR LIABILITIES		(8,330)		(11,885)
		<u> </u>		<u> </u>
NET ASSETS		<u><u>5,562,703</u></u>		<u><u>5,596,946</u></u>
RESERVES				
Restricted reserves		353,204		371,737
Unrestricted reserves		2,575,121		2,590,831
Restricted revaluation reserve		3,385		3,385
Unrestricted revaluation reserve		<u>2,630,993</u>		<u>2,630,993</u>
		<u><u>5,562,703</u></u>		<u><u>5,596,946</u></u>