

HUM1002 Business Laws			
Pre-requisite: Nil			L T P J C 3 0 0 3
Unit	Topics	L Hrs	SLO
1	Introduction: Concept of Law – History and development of mercantile law in India – Sources of mercantile law in India – Codification and Limiting factors of the Indian Contract Act, 1872.	3	1
2	Contract Laws : Definition and meaning of contract – Classification of contracts – Essential elements of a valid contract	6	1
3	Discharge of Contracts: The various modes of Discharge of contract – Breach of contract – Remedies for breach of contract	6	1,2,4
4	Special Contracts: Bailment & Pledge: rights and duties of bailor & bailee; pawnor & pawnee – Indemnity: rights of the indemnified & commencement of liability – Guarantee: elements; difference between indemnity and guarantee – Agency: Principal & Agent their rights and duties, Vicarious Liability, Termination of Agency.	6	1,2,4
5	The Laws related to Sale of Goods: Definition of ‘goods’ & ‘sale’– Essentials of a sale – Difference between ‘contract of sale’ & ‘agreement to sell’ – Caveat Emptor – Conditions and Warranties – Nemo Dat quod non habet & its exceptions – Unpaid Seller Rights	6	1,2,4
6	The Negotiable Instruments: Definition – Acceptance and Negotiation - Rights and liabilities of Parties – Types of NIs – Dishonour of a Negotiable Instrument - Hundis - Bankers and Customers	6	1,2,4
7	Company Laws: Definition & meaning, features, types – Incorporation & effects of non incorporation – MOA & AOA contents – Doctrine of Ultra Vires, Constructive notice & Indoor management – Directors – Meeting – Winding up	6	1,2,4
8	Consumer Protection Laws: Who is a Consumer? – Nature of Protection – Aims and Objects of the Act – Redressal Agencies – District Forums – State Commission – National Commission – Unfair Trade Practices under Monopolies and Restrictive Trade Practices Act, 1969 (MRTPA) and Consumer Protection Act, 1986.	6	1,3,
Total Lecture Hours		45	
TextBook:			
1. Mercantile Law by Avtar Singh, Eastern Book Company, 2010.			
Reference Books:			
1. Corporate Laws: Administration and Management by N. D. Jain, Deep and Deep Publications Private Ltd, 2007.			
2. Business Law including Company Law by S S Gulshan and GK Kapoor, New Age International Publishers, 2009.			
3. Business Laws by N D Kapoor, Sultan Chand Publications, 2009.			
4. The Law of Consumer Protection by DP Wadhwa and NL Rajah, LexisNexis, 2009.			