



UNITED WHOLESALE MORTGAGE

Budget Drafting Automatic Payments

Budget Drafting is a convenient program that can help you reduce interest paid, build equity faster and pay off your loan early. How does it work?

- Half of your monthly loan payment plus any additional principal payment you authorize will be debited from your bank account **every other Friday**.
- A full monthly payment will post to your loan account on the next business day after UWM receives the second half of your loan payment.
- Twice a year, three half-payments are drafted from your account in one month. The third half-payment will post to your account as a principal payment.

To take advantage of this service, simply complete the Automatic Payment (ACH) Authorization below and return it to UWM at the address below. **Be sure to mail one month's payment or pay your account ahead by phone or online. Budget Drafting will not begin until your account is paid one month ahead.** Mail this completed form to: Cash Team, 585 South Blvd E. Suite 300 Pontiac, MI 48341.

BUDGET DRAFTING AUTOMATIC PAYMENT (ACH) AUTHORIZATION

I/We hereby authorize UWM, its successors, assigns, and subservicers to initiate a debit from my/our bank account listed below, **every other Friday**, for 1/2 of my/our recurring scheduled monthly loan payment. If the required payment changes for any reason, this authorization will be automatically amended to authorize the debit of an amount equal to the new required payment plus any optional additional principal indicated by me/us below.

Optional: In addition to my/our regular payment, please draft an *additional* \$_____ **per debit** and apply to principal.

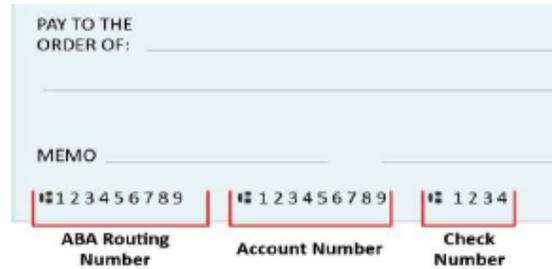
Name: _____

Loan number: _____

Bank name: _____

ABA routing number: _____

Account number: _____



Account type: Checking Savings The month you would like drafting to begin: _____

Select start day: 1st Friday of the month or 2nd Friday of the month

Please note, you cannot elect to have drafting begin in the current month. You must select the next calendar month, or further out. Additionally, when selecting your start day, please note that UWM must receive your completed application no later than 14 days prior to your selected start date, to allow adequate time to process and set up your drafting.

You will be notified of the date on which the first debit will occur, and this notification will serve as a substitute for the photocopy of your authorization form. Please continue making payments by other means until you are notified that this authorization has been processed. **To enroll in Budget Drafting, you must be one full month ahead on your payments.**

The authorization to initiate a debit from your account will remain in full force until UWM receives written notice from you to terminate at least 5 business days prior to the next scheduled draft date, or in such a manner and time frame to afford UWM and its correspondent bank a reasonable opportunity to act upon it. Termination requests may be mailed to: Cash Team, 585 South Blvd E. Suite 300 Pontiac, MI 48341. If you have any questions regarding this program, please contact the Customer Care Team at (888) 896-9658.

Bank Account Holder: Signature: _____

Date: _____

Joint Bank Account Holder: Signature: _____

Date: _____

