



UNITED WHOLESALE MORTGAGE

Loan Number: <<Loan Number>>

### Escrow Account Waiver Form

Loan Number:

Borrower Name:

Co/Borrower Name:

This form is used to submit a request to remove escrowed items from a mortgage.

All loans insured by the Federal Housing Administration (FHA) must maintain an escrow account for the life of the loan.

All loans originated, increased, renewed, or extended on or after January 1, 2016 secured by property in a flood zone must escrow the flood insurance while the property remains in a flood zone

What requirements must be met to remove escrow?

- The terms of the loan and applicable law must allow for escrow waiver.
- The mortgage must not have been modified. Note: not applicable to a recast.
- The loan:
  - Must not have Private Mortgage Insurance (PMI).
  - Must not have been 30+ days delinquent in the 12-months preceding the request.
  - Must not have been 60+ days delinquent in the 24-months preceding the request.
  - The remaining principal balance must be less than 80% of the original appraised value dependent upon applicable laws.
- The escrow account cannot have a negative balance.
- If escrow was previously waived, all payments must have been made timely, as required.
- If the loan is a high price or higher priced mortgage loan (rare), at least 5-years from the date of origination must have passed.

If approved for an escrow waiver, you are responsible for ensuring all escrow items are paid timely as required by the terms of the mortgage.

Please advise which of the following items you request we remove:

- ALL - Remove all escrow Items
- Homeowner's Insurance
- Property Taxes
- Other Notes: \_\_\_\_\_



Loan Number: <<Loan Number>>

The Escrow Operations team will review the request, and an approval or denial will be sent by mail. The review will take place within 5 days of receipt of the request.

Return this request form signed by all borrowers to UWM at:

Email: [ServicingEscrow@UWM.com](mailto:ServicingEscrow@UWM.com)

Mail: UWM

585 South Blvd. E, Suite 100

Pontiac, MI 48341

Borrower signature: \_\_\_\_\_ Date:

Co-Borrower signature: \_\_\_\_\_ Date: