



UNITED WHOLESALE MORTGAGE

Loan Number: <<Loan Number>>

Loan Recast Request Form

This form is used to submit a request to have a loan recast modification performed. Recasting a mortgage is a transaction that lowers your monthly principal and interest payments after making a lump sum principal payment. Recasting is a good option for those who are unable to refinance but would like to have the monthly payment lowered. Recasting DOES NOT change the interest rate or maturity date of the loan.

Please note, that not all loans are eligible for a recast to be performed. Eligibility for a recast modification varies depending on the type of loan or the investor. Generally recast modifications are eligible for conventional loans backed by Fannie Mae and Freddie Mac. FHA, Ginnie Mae and most Private investors do not qualify.

If you are interested in having a recast modification completed, please send this form back to the Special Loans team to review in more detail.

Please provide the following information:

- o Loan Number: _____
- o Borrower/Co-Borrower Names: _____
- o Property Address: _____
- o Mailing address: _____
- o Telephone number: _____
- o Intended paydown amount: _____
- o Have you already made a lump payment to principal? (Yes or No)

Upon receipt of the request, the Special Loans team will send a response within 2 weeks advising loan eligibility and next steps in the process. This information will provide details on how to make the large lump sum payment if not already completed as well as disclose applicable fees and provide estimated calculations based on the amount provided paydown indicated on this request. There is a processing fee for the recast which will be communicated after loan is reviewed for eligibility.

Return this request form signed by all borrowers to UWM at:

Email: ServicingRecastRequests@UWM.com

Mail: UWM

585 South Blvd. E, Suite 100

Pontiac, MI 48341

Borrower signature: _____ Date: _____

Co-Borrower signature: _____ Date: _____



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