PRESS RELEASE

Paris, February 9th, 2020

ELSAN places social responsibility at the very center of its funding strategy with its first financing indexed to its CSR performance, supported by Natixis as sustainability coordinator

ELSAN has successfully placed its inaugural Sustainability-Linked Term Loan structured with the support of Natixis, a sustainable financing leader. This facility shall finance the acquisition of the group C2S. The Term Loan is indexed to sustainability goals and marks the first loan of its kind in the private hospital sector in Europe.

ELSAN is the leader in the private hospital sector in France for medical, surgical and obstetrics, and has rooted environmental and social responsibility firmly at the center of its strategy. The company has built its CSR policy (Corporate Social Responsibility) on four key ambitions over the past three years i.e. its proximity to local communities, patient care, eco-performance, and investment in its talents.

On the occasion of C2S' acquisition, ELSAN has decided to tie its financing to ambitious goals based its CSR pillars. The interest rate of the loan will be indexed to the company's achievement of three objectives with a premium/discount mechanism i.e. patient satisfaction, medical waste reduction, and improvement in the quality of work life of its employees.

ELSAN operates right across France and is firmly established at the heart of the community, with three people out of five in the country living less than 40 km from one of its private healthcare facilities. The planned acquisition of the C2S group will enable ELSAN to further strengthen its local presence in the Burgundy-Franche-Comté and Auvergne-Rhone-Alps regions.

This Sustainability-Linked Term Loan marks a first in the private hospitals sector in Europe, and has attracted strong interest from investors, who increasingly seek to incorporate Environmental, Social and Governance criteria (ESG) into their investments. This success has also enabled ELSAN to apply the Sustainability-Linked feature to its entire range of senior debt. With France still facing the effects of the Covid-19 pandemic, this transaction extends ELSAN's coverage across the country and helps to further consolidate the French healthcare system, in coordination with all public and private healthcare stakeholders.

"This funding deal is highly innovative for our sector and testifies to the importance of our social responsibility as the cornerstone of our strategy and at the center of each and every action we take. Our commitment to sustainable development goes hand-in-hand with the medical excellence we offer in France, drawing on the daily engagement of our 25,000 staff and 6,500 practitioners in our facilities right across France" states Thierry Chiche, Chief Executive Officer of ELSAN.

"We are proud to have structured with ELSAN this innovative deal, which highlights our expertise and our clients' trust in our role as both advisor and coordinator on the sustainability-linked loans market.

This transaction is the first of its kind in the private hospital sector in Europe and marks a key component of our strategy to support our clients in developing and promoting their commitment to sustainable development" states Mohamed Kallala, Co-Head of Corporate & Investment Banking, Natixis.

About ELSAN: France's foremost private healthcare provider, Elsan has a strong presence throughout the country and meets patient needs in all areas, delivering innovative, high-quality care with a human touch. A major player in the healthcare sector, Elsan is firmly committed to fulfilling its corporate social responsibility. Elsan has 25,000 employees and 6,500 privately operating practitioners at 120 clinics in all parts of France, providing treatment and services to more than two million patients a year. Three out of every five people in France lives less than 40km from one of Elsan's private hospitals. www.elsan.care/en

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About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts nearly 16,000 employees across 38 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Listed on the Paris stock exchange, Natixis has a solid financial base with a CET1 capital under Basel 3[(1)] of €11.8 billion, a Basel 3 CET1 Ratio[(1)] of 11.7% and quality long-term ratings (Standard & Poor's: A+ / Moody's: A1 / Fitch Ratings: A+).

[(1)] Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in

Figures as at 30 September 2020

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