

Dear shareholders,

Qeos LED Sdn Bhd Q3 2018 Update

Qeos LED Sdn Bhd (“Qeos LED”) has boosted its performance in Q3 2018, and we could not have done it without your support. Thank you for trusting in us and for your sustained encouragement toward us.

We have evolved in 2018 whereby we have achieved improved financial performance in Quarter 3 2018 as compared to Q3 2017.

Q3 2018 highlights:

1. Revenue:

Qeos LED has successfully completed in Q3 2018, energy performance contracts (EPC) for Institute of Pharmaceutical and Nutraceutical Malaysia as part of the National Institute of Biotechnology Malaysia projects, and also installation at Adya Hotel, Langkawi. These projects will be contributing gross revenues of RM2.0 million. In Q4 2018, we are expecting to kick off EPC projects with local authorities and hospitals.

2. Profitability:

For Q3 2018, Qeos LED has recorded RM2.71 million of profit before taxation.

3. Markets:

Having completed these various projects of different backgrounds, it has opened up more opportunities for market expansion for Qeos LED. We are currently working on projects discussion with universities, schools, and more hospitals throughout Malaysia. Besides LED lighting for buildings, we are also pursuing LED street lighting projects and electrification. Further, we are looking at overseas markets like Indonesia and Bangladesh.

4. People:

We always believe that investing in human capital is essential in order for us to establish a good and dedicated team. We are welcoming our new engineers and technicians in the Company who will be responsible in technical and operational matters. We are looking forward to invest in talented people that will be a good team player in the company.

5. Products:

Our LED lighting products that we have produced thus far have shown to be excellent. Notwithstanding this, our Research and Development team are continuing work to make further improvements to our LED products.

6. Growth:

As we are aiming to surge our performance from time to time, we are currently finalising more contracts with various parties and are expected to kick them off partly in this quarter and the rest in the forthcoming quarters. We are also currently finalising funding mechanism to fund our upcoming projects. We will work towards a better performance financially and operationally while at the same time managing the risks involved, thus maximising the return of investment for our investor.