

To Our Valued Wholesale Partners,

We sincerely appreciate your ongoing partnership and commitment to Noritz. We are writing to inform you of an upcoming adjustment to our product pricing. This is in addition to the most recent price increase from the June Price Sheet. New price sheets will be communicated soon. **Please note this pricing will only be reflected on orders shipped from the US.**

While we typically provide a 30-day period before implementing price changes, the urgency and impact of these circumstances mean that we are unable to extend that grace period this time. We recognize this is a departure from our usual practice and appreciate your understanding as we navigate these challenges together.

Effective August 15, 2025, a pricing increase will be applied to all orders received on or after this date.

This decision is based on the most recent Tariff updates on imported goods and would be adjusted if that situation was to change.

The summary of price adjustments that will be applied under the current conditions is as follows. This is subject to change at our discretion.

- **Up to 15% Residential Gas Tankless Water Heaters**
- **Up to 15 % Commercial Gas Tankless Water Heaters & Systems**
- **Up to 15% Combi Boilers**
- **Heat Pump- No Change**
- **Accessories and Venting, Parts Price TBD**
- **Job Quotes** (quotes will be updated accordingly)

Orders received (July 15 to August 14) Subject to maximum 150% of average monthly purchases.

Thank you again for your trust and continued support of Noritz products.

Sincerely,

Jason Fleming

Executive Vice President & General Manager

Noritz America Corporation