

Date: July 1st, 2025

To : All our partners

Object : Pricing updates effective September 1st, 2025

Dear Partners,

For several years now, the global economic context has led to sustained increases on multiple fronts, resulting in a significant rise in our costs for raw materials, transportation, labor, and across all areas of our operations. In this environment, we have absorbed the majority of these increases in order to offer you remarkable price stability over the past few years.

To continue this commitment without compromising on the quality of our products or the performance of our service, we will proceed with a price adjustment on our net prices of **+5.67%**, effective **September 1st, 2025**.

This percentage reflects a thorough analysis of cumulative increases over the past five years, which significantly exceed the adjustment we are currently implementing. We have deliberately limited this increase to minimize its impact on your operations and to ensure price stability throughout the process.

However, we would like to reassure you:

- Current quotes and special agreements will be honored under the established conditions until **December 31st, 2025**.
- As of **January 1st, 2026**, these same agreements and quotes will be automatically adjusted according to the new pricing structure. If any specific situation needs to be discussed, please reach out to your sales representative as soon as possible.

Please do not hesitate to contact your sales representative if you have any questions on this matter.

We thank you for your trust and continued support

Cordially,

Jean Sébastien Champagne

General Manager

Produits Neptune