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- PRESS RELEASE –

Paris, 7 June, 2024

JEANTET ADVISED PLENIUM PARTNERS AND SWEN CAPITAL PARTNERS IN THE FUNDRAISING OF €87 MILLION OF SMART ENERGIES TO ACCELERATE ITS DEVELOPMENT

Paris, 7 June, 2024 - Jeantet advised Plenium Partners' and SWEN Capital Partners' funds in their investment in Smart Energies, a French leading solar IPP, alongside the long-standing historical shareholders of Smart Energies, and RGREEN INVEST, which has supported the group since 2022. The capital increase amounts to €87 million and will accelerate the deployment of solar on roofs, parking lots and small ground-based projects in Europe.

Smart Energies, a French vertically integrated IPP focused on mid-scale PV projects in France, Italy, Greece and the Nordics, already owns and operates more than 500 solar sites in Europe and has a total capacity in operation or under construction of more than 160 MWp. The firm, which had raised €20 million in 2022 from RGREEN INVEST, has since accelerated its deployment in Europe with the opening of new offices in Italy, Greece, Finland and Sweden, and through the development of new activities including battery storage. With this new financing round it will accelerate its development, particularly in Greece and the Nordic countries.

The partnership with Plenium Partners and SWEN Capital Partners represents a significant step in Smart Energies' business strategy, as both partners will be key to the company's growth. Plenium Partners is an independent Spanish investment group specialising in sustainable real assets within renewable energy transition, circular economy and real estate. Since its founding in 2007, it has accumulated investments in excess of 7.5 billion euros.

Jeantet's team advising Plenium Partners and SWEN Capital Partners was led by **Philippe Raybaud**, partner, **Wyssam Mansour**, counsel, and **Warda Zekraoui**, associate, on corporate/M&A matters. **Gabriel di Charia**, partner, **François-Xavier Simeoni**, counsel, and **Hugo Cherqui**, have advised on tax issues. **Hélène Gelas**, partner, **Eléonore Kerjean-Gauducheau** and **Adrien Braille**, associates, have advised on energy regulatory and public law matters and real estate matters. **Alexae Fournier-de-Faÿ**, partner, and **Damien Le Mouël**, associate, advised on financing matters. **Laetitia Ternisien**, partner, and **Marie Trébuchet**, associate, advised on employment law matters. **Legance law firm** advised on Italian law.

Smart Energies was advised by Watson Farley & Williams.

Gottengreen was Smart Energies' financial advisor in connection with this transaction.

Rgreen Invest was advised by BCLP.

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ABOUT JEANTET

Founded one hundred years ago - in 1924 - Jeantet is one of France's leading independent business law firms. A full-service firm, Jeantet has 150 lawyers, including 35 partners based in Paris. Jeantet's teams assist French and foreign companies, as well as their executives, in handling high-stakes technical and strategic cases, in highly regulated business sectors including: Banking-Insurance, Energy-Renewable Resources, Real Estate, Life Sciences, IP-Tech &Data. Jeantet's 150 experts and their international partners are committed to working alongside their customers to ensure the success of their growth projects, and to resolving and anticipating the issues they may face throughout the world.

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PRESS CONTACTS

JEANTET
Dominique CHANTEUX
Communication, Marketing &
BD Director
Tel. +33 (0)1 45 05 82 41
dchanteux@jeantet.fr

VAE SOLIS
jeantet@vae-solis.com