Press Release

PARIS, NOVEMBER 18, 2026

JEANTET ADVISES LBO FRANCE ON ITS MAJORITY INVESTMENT IN ACC-M

Jeantet advised LBO France on its majority investment in ACC-M, a company specialising in the refurbishment and maintenance of heavy railway equipment, structured as a primary leveraged buyout.

As part of the transaction, ACC-M's long-standing executives, Thierry Cézard and Thierry Torti, are reinvesting alongside LBO France, which is acquiring a majority stake in the company. Africinvest Europe, Siparex Territoires and Crédit Agricole Centre France Développement are also participating in the transaction.
Founded in 1919 and based in the Auvergne-Rhône-Alpes region of France, ACC-M supports passenger rail transport operators in the refurbishment and maintenance of trains, trams and metros. The group has experienced strong growth in recent years, tripling in size over the past five years. It expects to generate €73 million in revenue in 2026 and employs 450 people.

This transaction marks a new phase of development for ACC-M, which intends to pursue its growth strategy, notably through acquisitions in France and internationally, while strengthening its position in the low-carbon mobility market. It is also accompanied by the acquisition of Track Rail Route (TRR), a company specialising in on-site railway maintenance services.

The Jeantet team was composed of Pascal Georges (Partner), Marie Noppe and Nicolas Méheust (Associates), and Léo Salvatore (Legal Counsel) on corporate matters; Caroline André-Hesse (Partner) and Elsa Layani (Associate) on employment matters; Gabriel di Chiara (Partner) and Hugo Cherqui (Associate) on tax matters; and Delphine Baudoin (Partner) and Joël Bejoby (Legal Counsel) on financing matters.

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