

MONEY VIEW SYMPOSIUM

Perry Mehrling over the past decades in building on the British and American central banking schools has developed what he calls the 'money view'. While economics and finance have oddly abstracted from the concept of money in order to focus on other problems, this minority view focusses on money and credit for what it is: a set of interlocking promises to pay and how these promises get settled. The money view therefore is in a unique position to restart a conversation between economics and finance, as well as theory and practice.

Now, ten years after the publication of *New Lombard Street* and eight years after the initial launch of the MOOC, many of us have studied the money view and used it as an analytical lens in our work, be it in economics, law, international political economy or adjacent disciplines. This symposium welcomes you all back in order to share your research, projects, and work that have been inspired by the course.

The Money View Symposium hosted by YSI will showcase work of scholars and practitioners that make use of the money view. We have a particular interest in showcasing how the money view has been applied and further developed not only in economics but also in other disciplines such as law, international political economy and the social science at large.

5-7 February 2021

#moneyviewsymp

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**Young
Scholars
Initiative**

An initiative of the
Institute for
New Economic Thinking

SPEAKERS & PRESENTERS

Ádám Kerényi	University of Szeged
Aleksandar Stojanovic	NYU Shanghai
Alex Howlett	Project Greshm
Anush Kapadia	IIT Bombay
Asgeir B. Torfason	Fiscal Council of Iceland
Catherine Schenk	Oxford University
Céline Tcheng	Sciences Po
Dan Neilson	Bard College at Simon's Rock
Eric Fischer	Federal Reserve Bank of New York
Eric Monnet	Paris School of Economics
Francesco Ruggeri	Sapienza Università di Roma
Jay Pocklington	Institute for New Economic Thinking
Lee Buchheit	University of Miami
Maria C. Scheinberger	INET-YSI
Michael Beall	Federal Reserve Board
Miquel Bassart i Loré	Université Paris 13
Nathalie Marins	UNICAMP
Perry Mehrling	Boston University
Rasheed Saleuddin	Cambridge University
Seung Woo Kim	Geneva Graduate Institute
Steffen Murau	Boston University
Yakov Fegyin	Berggruen Institute

HOW TO ATTEND

The symposium is **free**
and **open** to all.

1. **Register here** with your name, email address and affiliation
2. Receive **zoom details** via email
4. Join us and have a great time!

See you at the
#moneyviewsymp

ET	Friday, 5 February	Saturday, 6 February	Sunday, 7 February
9:00 AM		Presentations Rasheed Saleuddin (Cambridge) Shadow credit, the Fed and the Crash of 1929 Anush Kapadia (IIT Bombay) Political Theory of Money and the Money View Seung Woo Kim The Money View and the History of the Eurodollar Market Jay Pocklington (INET) The German Economic Recovery 1933-1937 under Hjalmar Schacht	Roundtable The Economics of Money and Banking Course Moderated by Elham Saeidinezhad (Columbia University) Asgeir Bryanjar Torfason (Fiscal Council of Iceland) Dan Neilson (Bard College at Simon's Rock) Eric Fischer (NY Fed) Michael Beall (Federal Reserve Board) Aleksandar Stojanović (NYU Shanghai) Anush Kapadia (IIT Bombay)
10:00 AM	Welcome	<i>Break</i>	<i>Break</i>
10:30 AM	Charles Kindleberger as a Money Viewer Perry Mehrling (Boston University) Discussants: Céline Tcheng (Sciences Po), Eric Monnet (Paris School of Economics)	Economic History Panel Catherine R. Schenk (Oxford) Central Bank Swaps Then and Now: Swaps and Dollar Liquidity in the 1960s Eric Monnet (Paris School of Economics) Central banks: market makers and shock absorbers Yakov Fegyin (Berggruen Institute) Making and Breaking Monetary Institutions: Lessons from the Making of Soviet and Post-Soviet Monetary Systems	Projects in the Money View: Sharing experiences from research and practice
11:30 AM	<i>Break</i>	<i>Break</i>	Presentations
12:00 PM	Talking Money View: Who is Who? An Icebreaker.	Fireside Chat with Lee Buchheit on Sovereign Debt Moderated by Maria C. Schweinberger	Miquel Bassart i Loré (Université Paris 13) Towards an endogenous public security supply framework. Steffen Murau (Boston University), Fabian Pape (University of Warwick) and Tobias Pforr (European University Institute) The Hierarchy of the Offshore US-Dollar System. On Swap Lines, the FIMA Repo Facility and Special Drawing Rights Francesco Ruggeri (LUISS University) Yield curve control as an option for Dealer of Last Resort policy. A proposal for the ECB
12:30 PM	<i>Break</i>		<i>Break</i>
1:00 PM			Closing
1:30 PM	Money View Concepts An overview and recap Celine Tcheng (Sciences Po)	<i>Break</i>	
2:00 PM	Presentations Chair: Adam Kerenyi (YSI Financial Stability Working Group) Alex Howlett (Project Greshm) A Functional Approach to Money Maria C. Schweinberger (INET-YSI) Registration requirements for securities and foreign broker dealers under US securities laws Asgeir B. Torfason (Fiscal Council of Iceland) Cash Flow Accounting in Banks	Fireside Chat with Perry Mehrling Moderated by Asgeir B. Torfason	
3:00 PM	Liquidity Happy Hour	Liquidity Happy Hour	