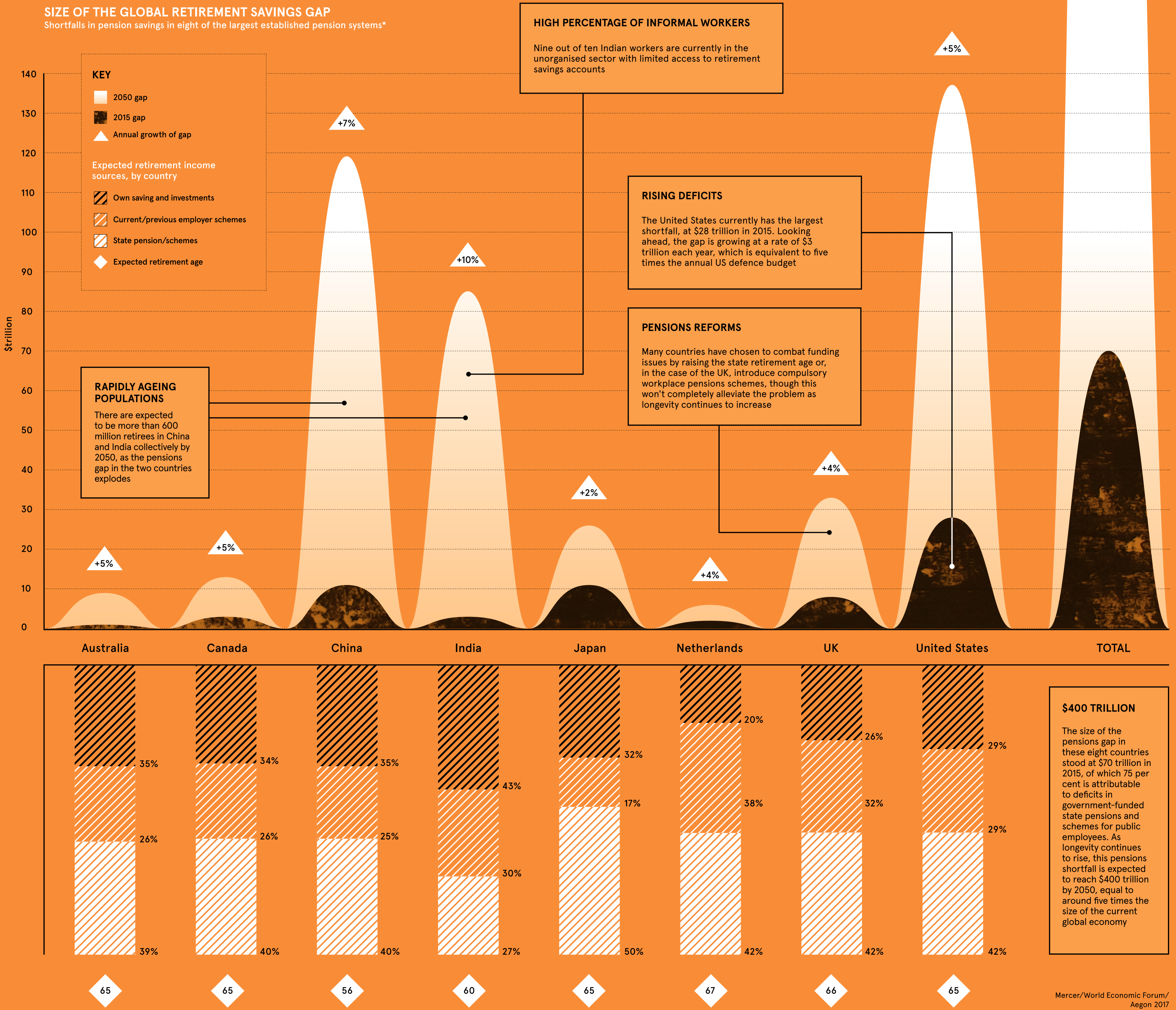


AFFORDING OLD AGE

Longevity is increasing and is set to put a growing population of retirees under immense stress in the coming decades as people struggle to pay for their retirement. Life expectancies have risen by an average of three years per decade since the 1940s and, while retirement ages are gradually increasing, people are spending longer not working without the savings to justify it. This has created a \$70-trillion pensions timebomb in eight of the world's largest economies, which could swell by nearly six times by 2050

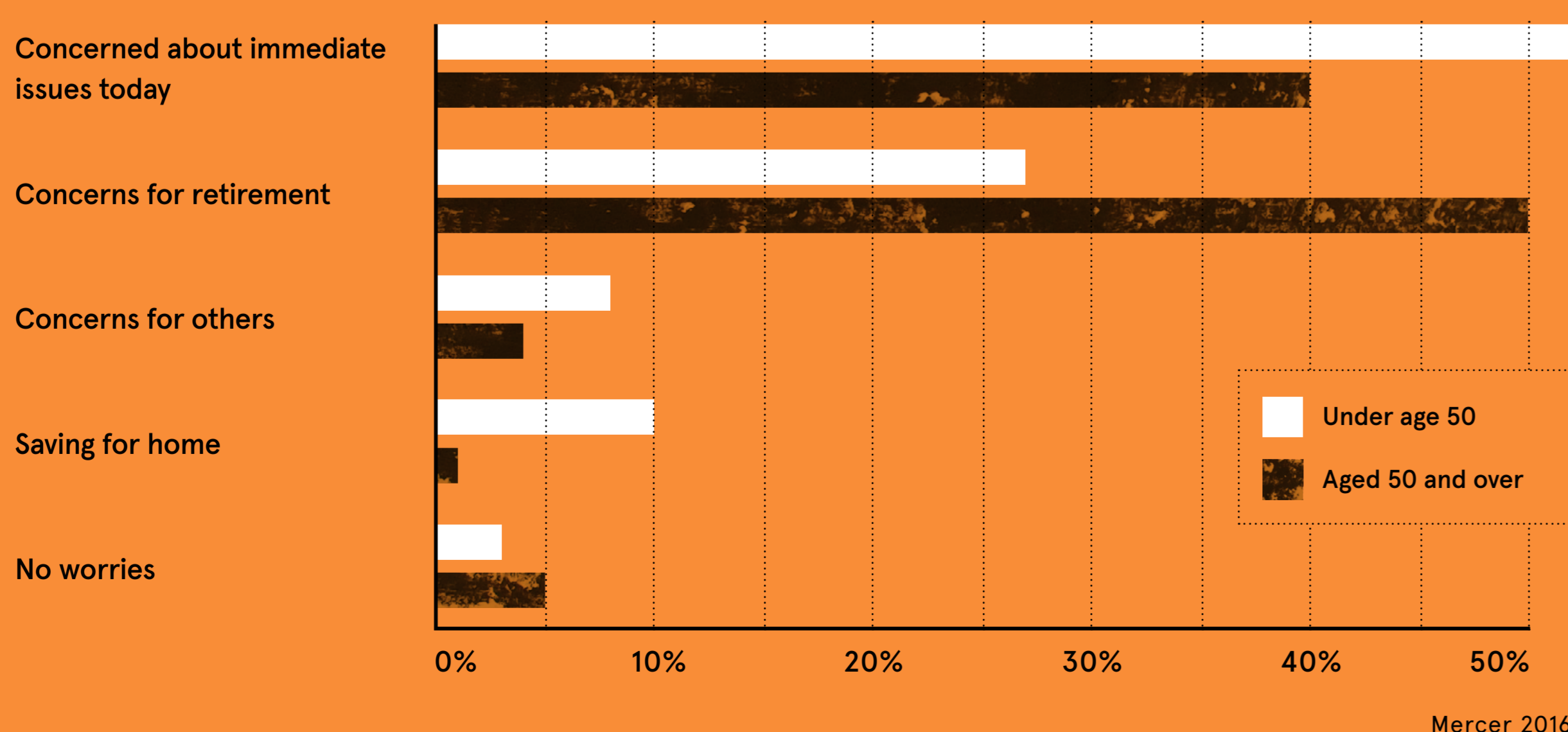
SIZE OF THE GLOBAL RETIREMENT SAVINGS GAP

Shortfalls in pension savings in eight of the largest established pension systems*

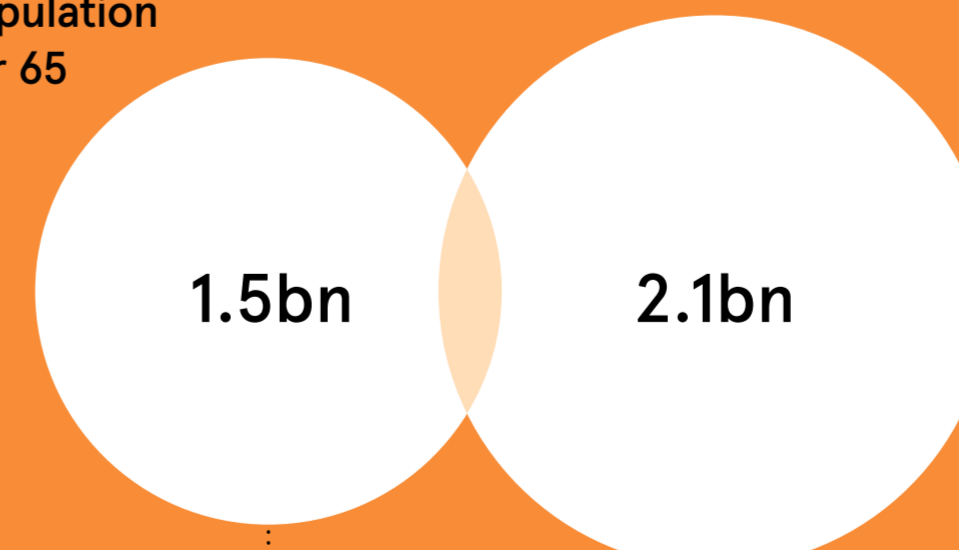


RETIREMENT IS A BIGGER FINANCIAL WORRY FOR OLDER EMPLOYEES

Percentage of employees who selected the following as their biggest financial worry...



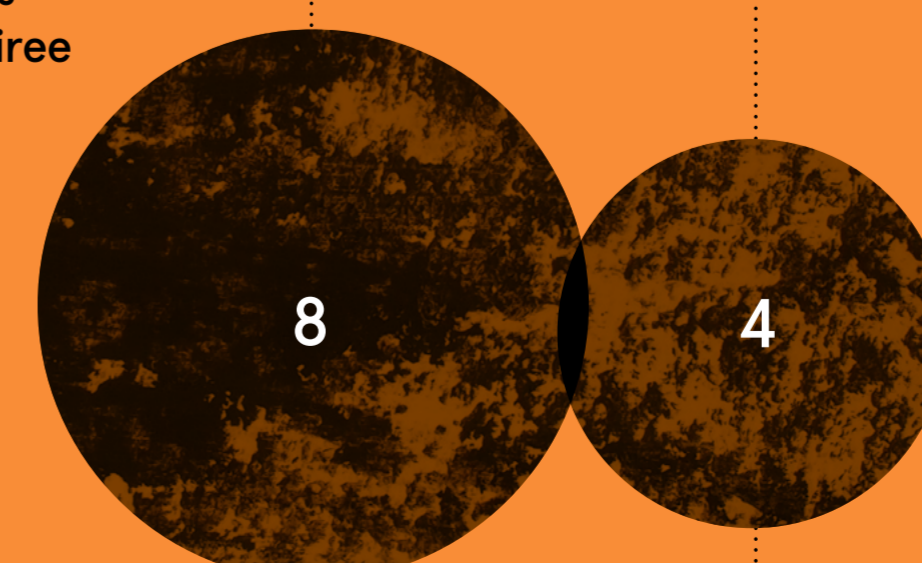
Global population aged over 65



48%

of the global retirement-age population currently do not receive a pension

Number of workers per retiree



50%+ of global workers are in the informal/unorganised sector

World Economic Forum 2017

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"best-practice" life expectancy of someone born in 2007, compared with 94 for those born in the 1970s and 85 for those born in 1940s

The 100-Year Life/Human Mortality Database 2016