

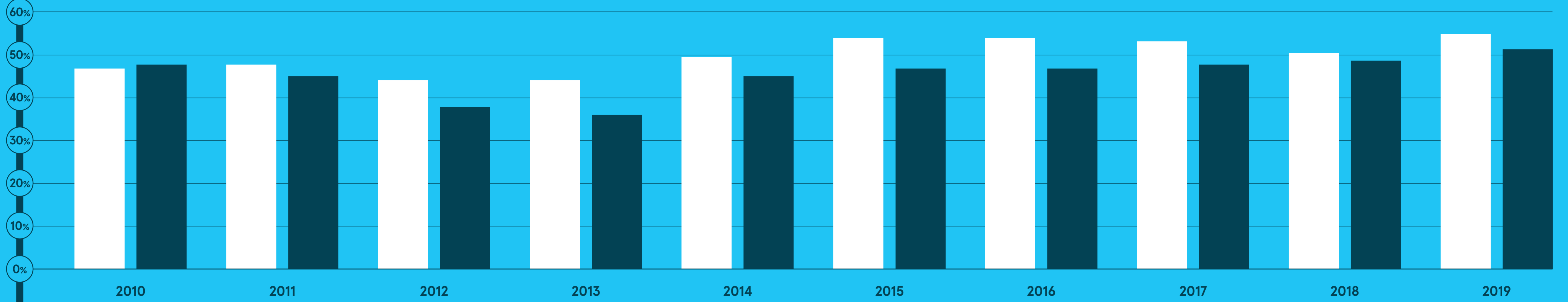
HAS AUTO-ENROLMENT CLOSED...

When the UK government introduced the automatic enrolment scheme in 2012, pension inequalities were rife. From gender gaps to ethnicity gaps, retirement for certain segments of the population looked bleak. So has auto-enrolment really worked and levelled the pensions playing field for all Britons?

THE GENDER PENSION GAP PREVAILS

Percentage of UK adults who have adequate retirement savings (saving at least 12 per cent of income or on a defined benefit scheme)

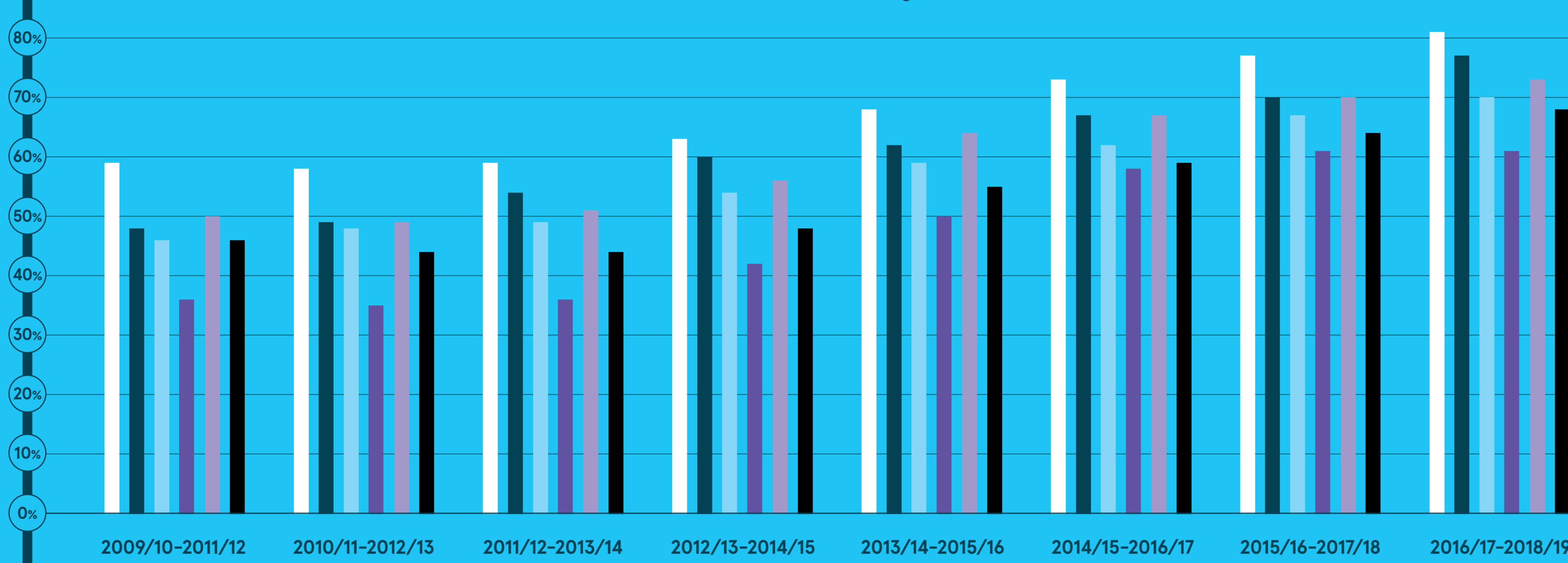
Scottish Widows 2019



THE ETHNICITY GAP PERSISTS

Percentage of eligible employees participating in state pension, three-year rolling average, by ethnicity

DWP 2019



£3,350
average income gap between ethnic minority pensioners and other pensioners

+ 1.2m
additional employees would be auto-enrolled in a pension if the earnings trigger was dropped to the NI lower earnings limit

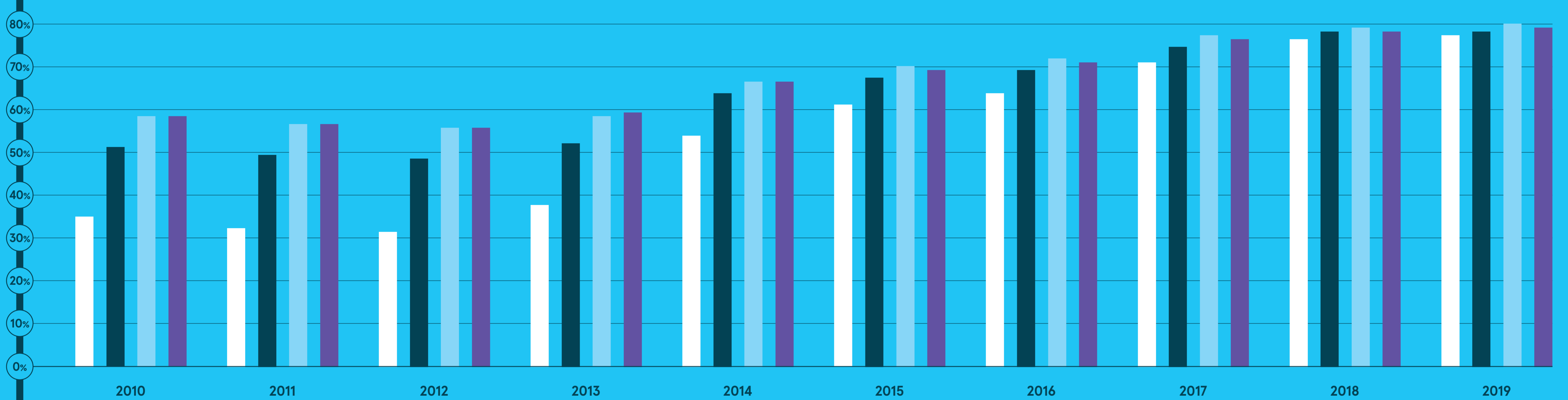
15%
of these would be ethnic minorities

The People's Pension 2020

AUTO-ENROLMENT HAS CLOSED THE AGE GAP

Percentage of eligible employees participating in pensions, by age

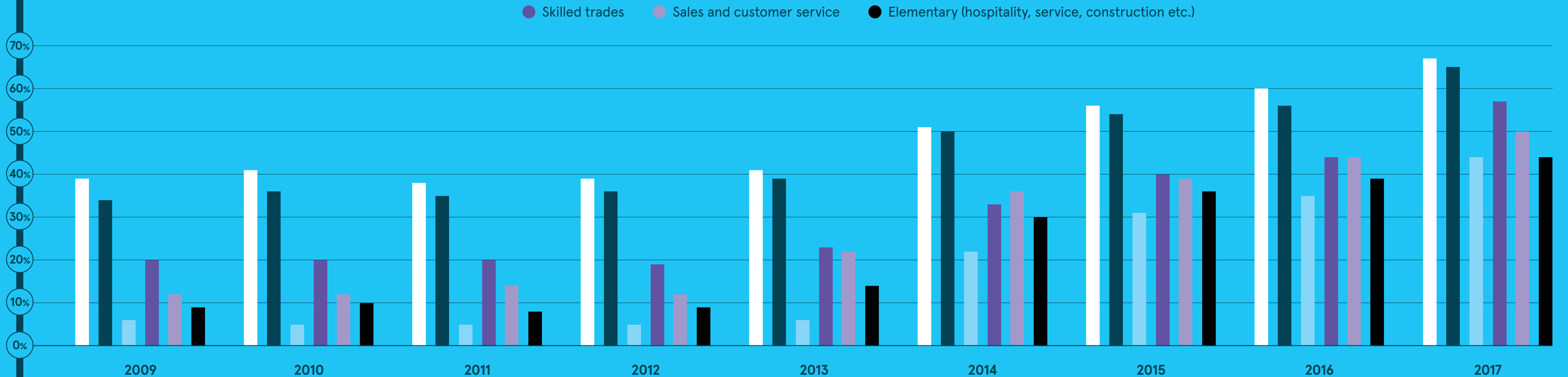
DWP 2019



LOW-EARNER PARTICIPATION HAS INCREASED, BUT HASN'T CLOSED THE GAP

Percentage of employees participating in pensions, by occupation

ONS 2018



...THE GAP?