

# OUTLOOK FOR RECOVERY

It is impossible to overstate the devastating impact COVID-19 has had on global businesses, but many have taken the saying "never waste a good crisis" to heart. While many organisations pivot business models and throw themselves into digital transformation, others are still struggling, so what does the picture really look like for business recovery?

## -4.9%

estimated decline in global GDP in 2020 following a 2.9 per cent expansion in 2019

International Monetary Fund 2020

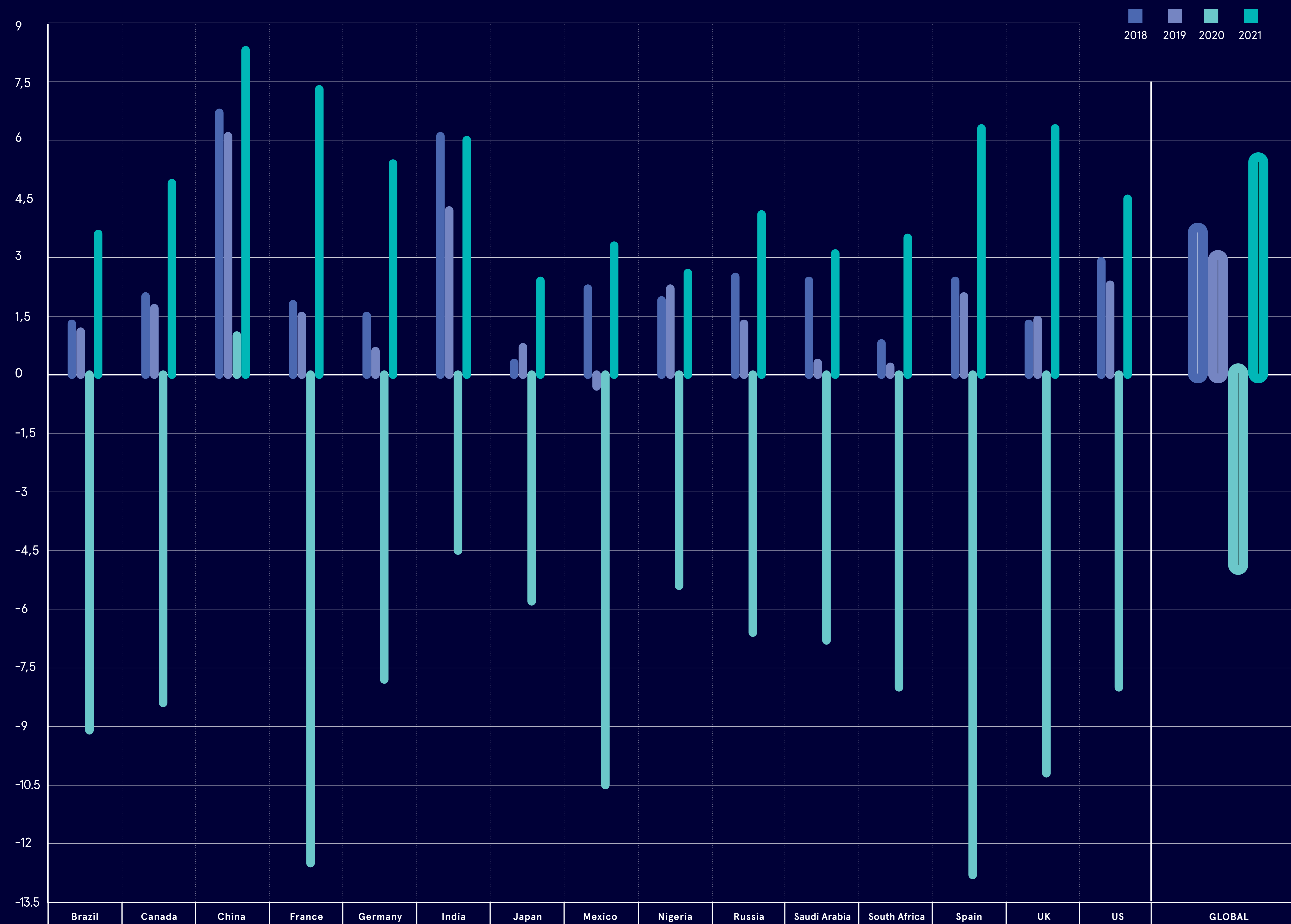
## \$6trn

lost in global trade as a result of the economic and social disruptions caused by COVID-19, 50 per cent larger than the decline in trade that occurred during the 2008 recession

UN Conference on Trade and Development 2020

### GLOBAL GROWTH FORECASTS

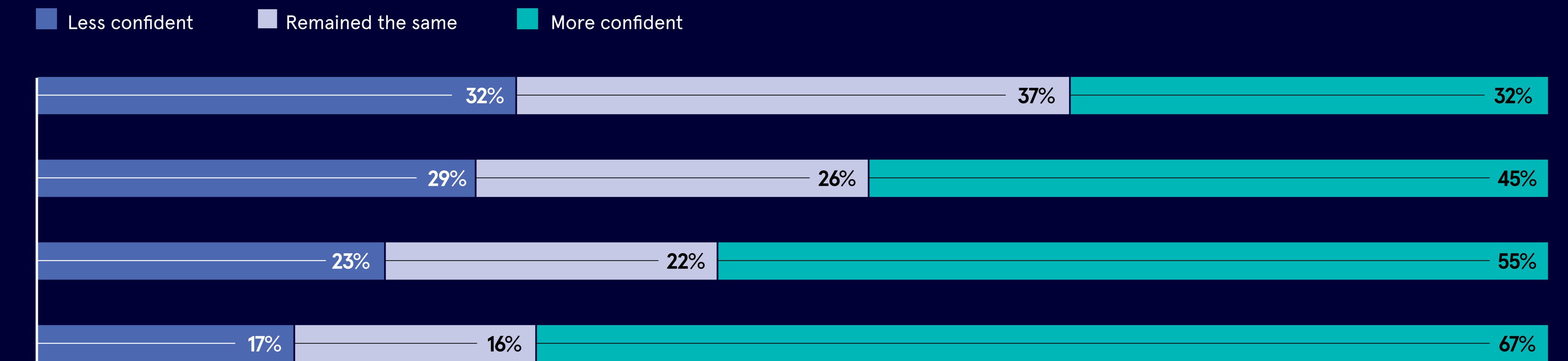
Annual percentage change in world output



International Monetary Fund 2020

### INTERNAL CONFIDENCE IS UP, BUT WIDER PROSPECTS UNCERTAIN

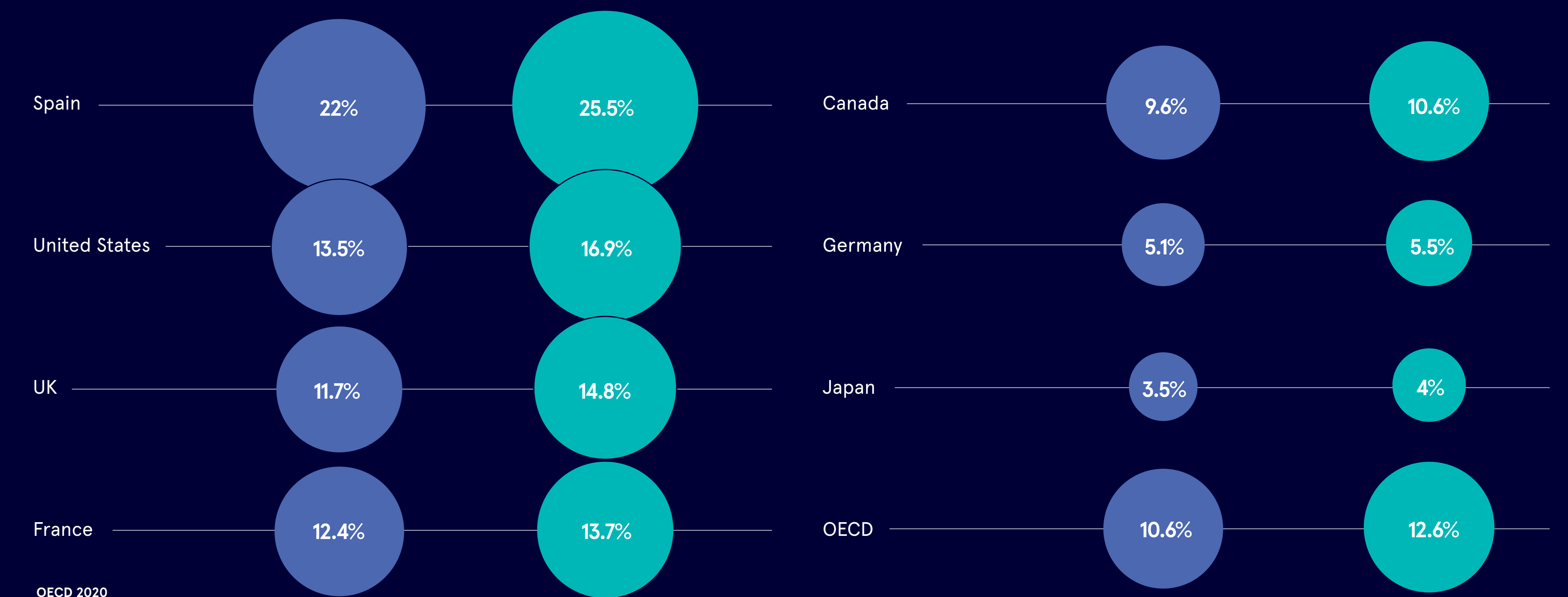
Global chief executives were questioned in August about how their growth prospects had changed since the start of 2020



KPMG 2020

### UNEMPLOYMENT RATES ACROSS THE OECD

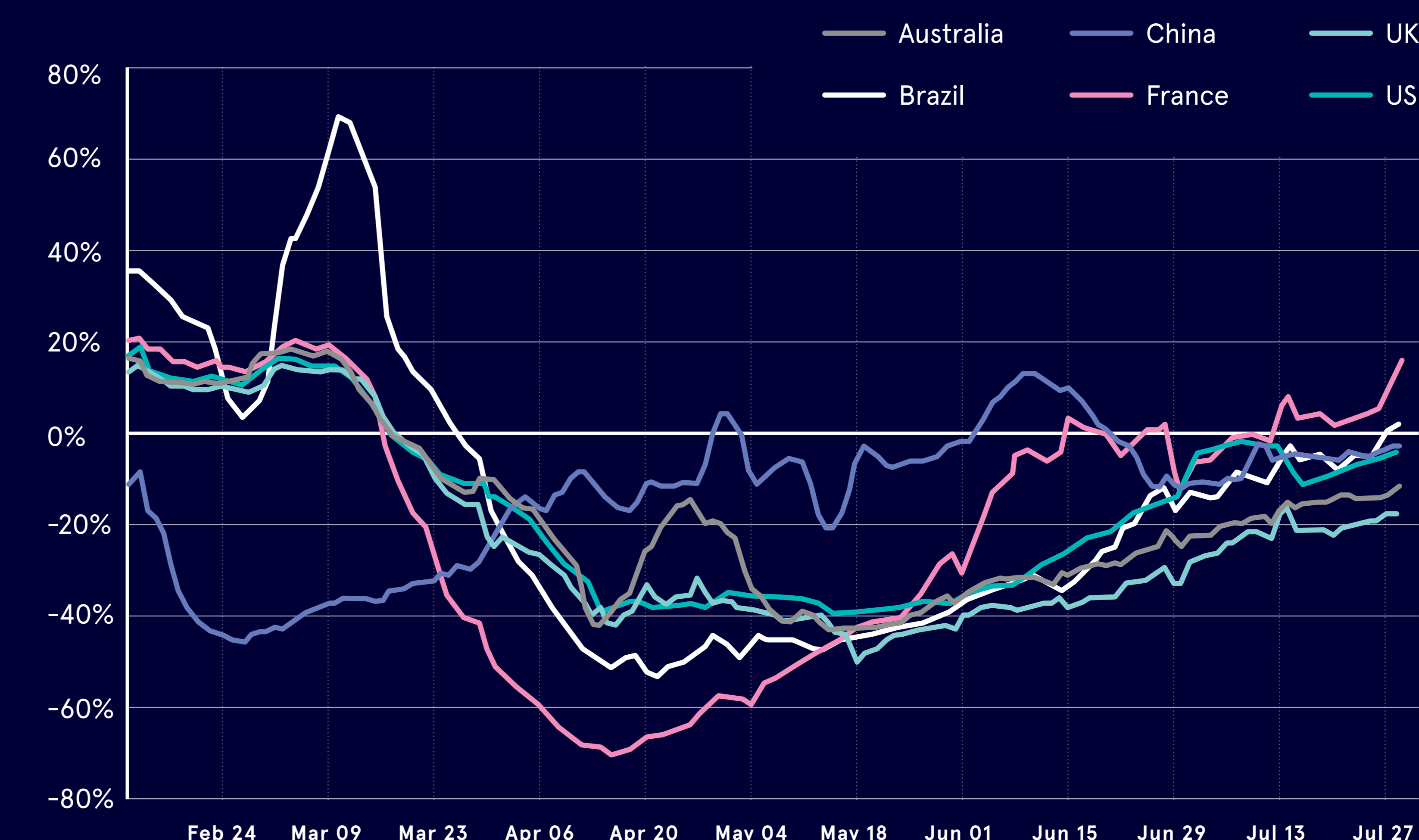
Estimated percentage of labour forces unemployed at the end of the September, and potential rates if a second wave of infections hits before year-end



OECD 2020

### HIRING RATES ARE SLOWLY RECOVERING

Year-on-year changes in hiring in six selected countries between February 12 and July 29



LinkedIn 2020

## 5.2%

contraction in global GDP predicted going forward, as we experience the deepest recession since the end of WW2

World Bank 2020

## 53%

of CEOs expect a decrease in revenue and/or profits of up to 25%

PwC 2020

RACONTEUR