

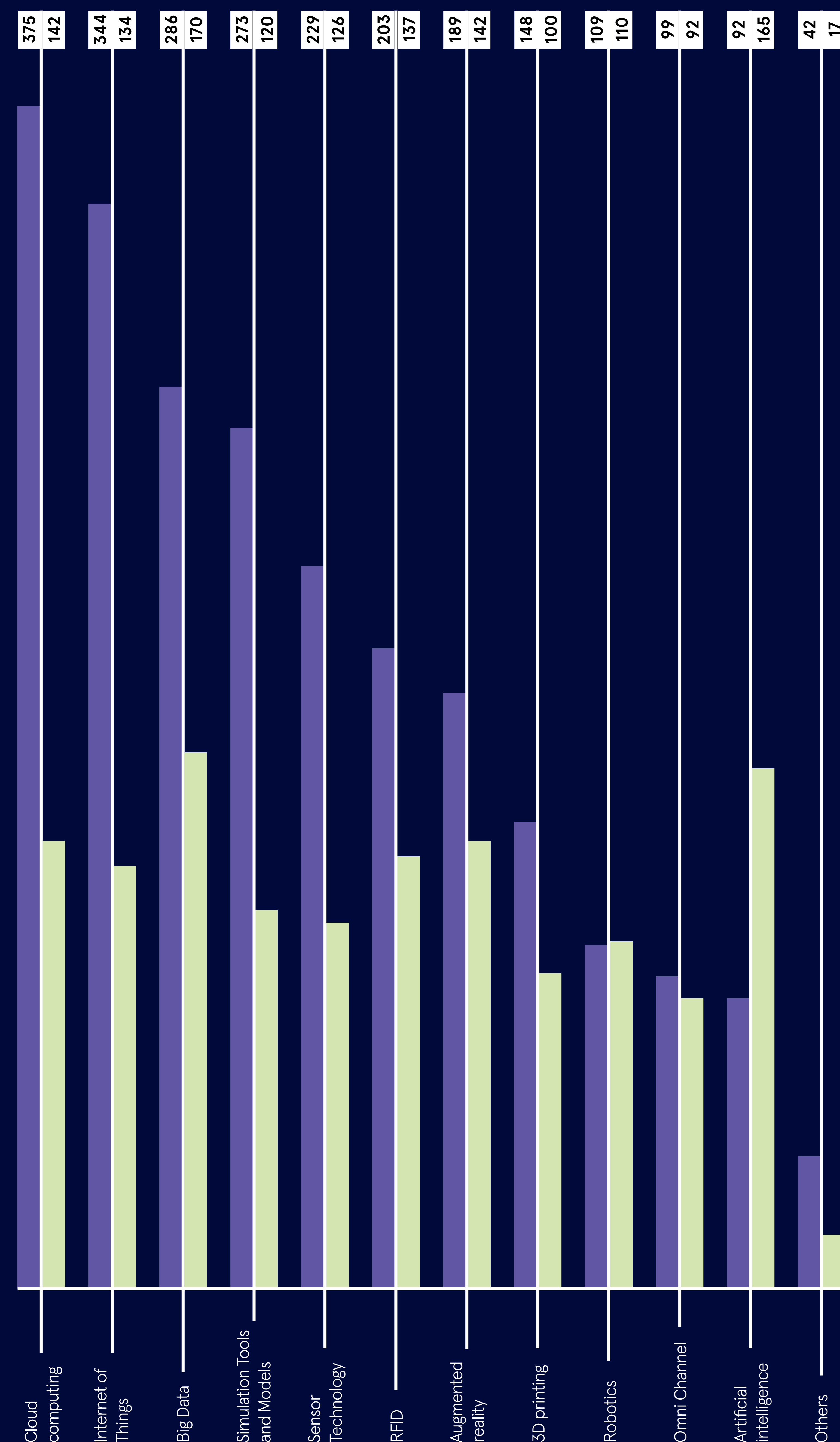
TRANSFORMATIVE TECH

With the power to make procurement swifter, safer and more resilient, technology is no longer a 'nice-to-have'. So where are supply chain managers spending their money, and what do they hope to gain from these transformative technologies?

TOP TECHNOLOGIES FOR SUPPLY CHAIN TRANSFORMATION

The technology plans of 700 global supply chain managers across more than 20 industries

● In place ● Planned for (next 2-3 years)



95%

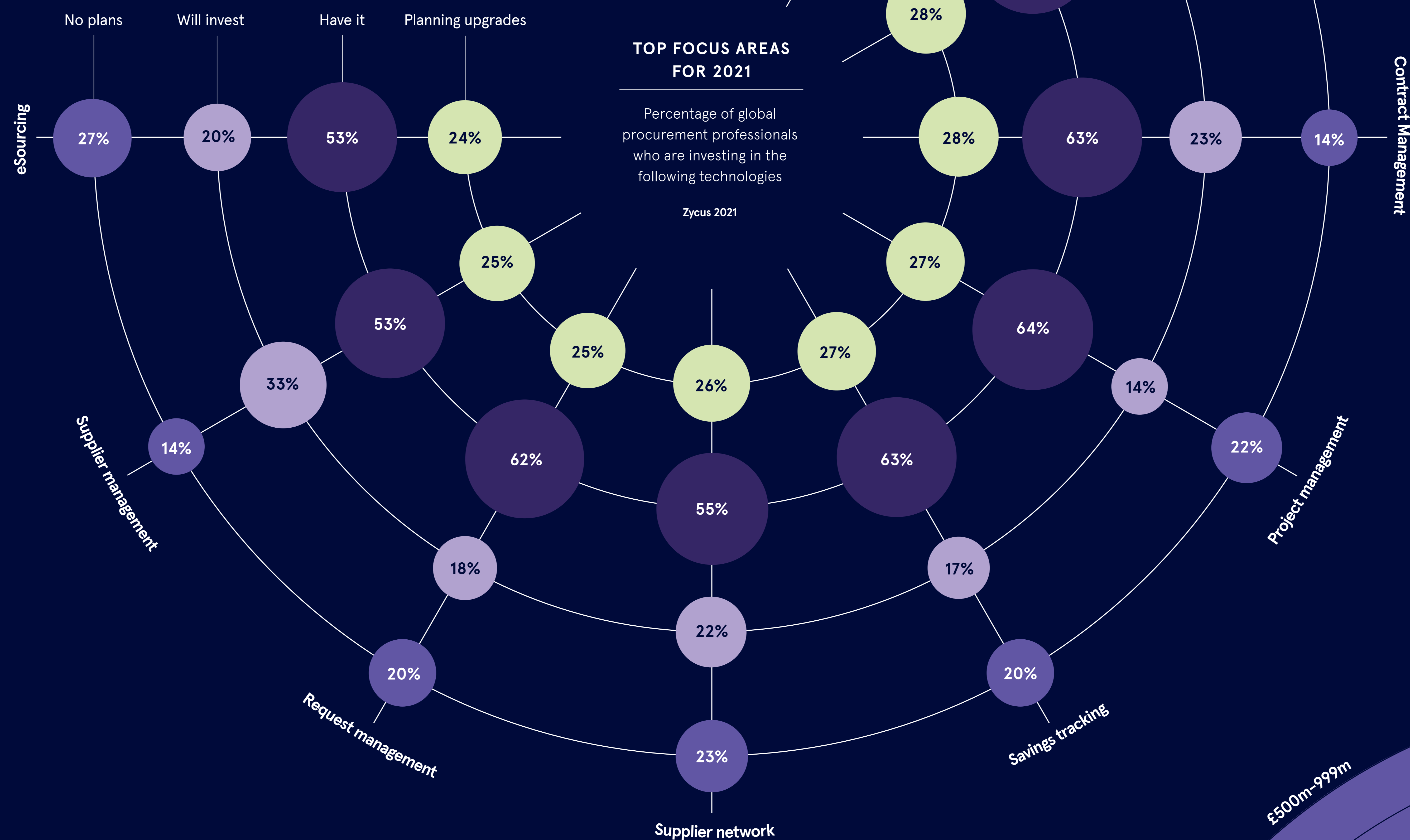
of firms across all industries have adopted at least one of the Industry 4.0 technologies, with Cloud Computing, Internet of Things and Big Data being the most popular

CIPS 2020

60%

of firms recognise transparency, cost effectiveness and being customer-centric as key gains brought by procurement and supply chain digitalisation

CIPS 2020



WHAT'S STOPPING QUICKER TECH ADOPTION?

Global c-suites state their top 3 barriers to successfully implementing procurement technology

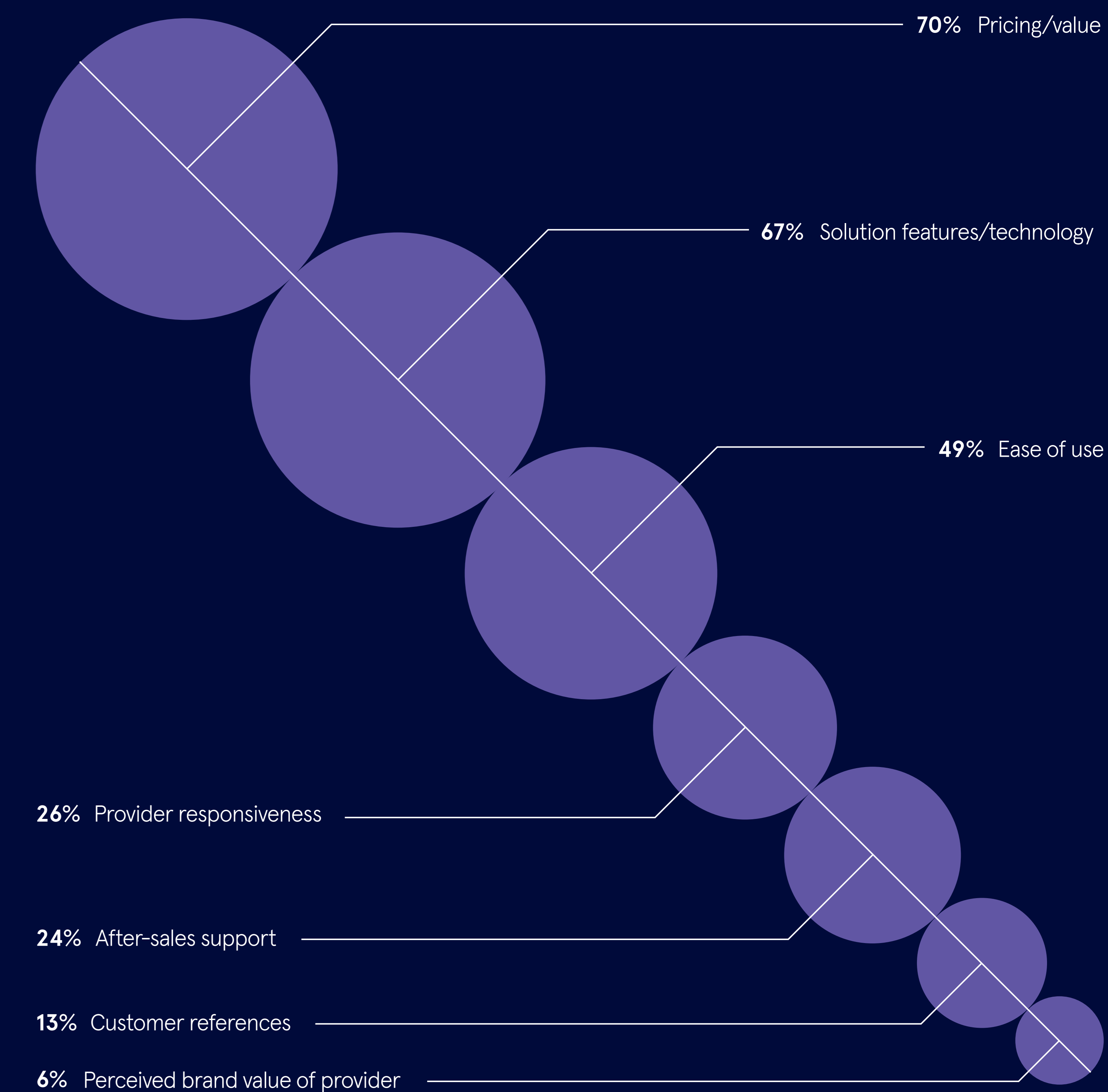


Ayriming 2020

WHAT USERS WANT FROM PROCURETECH SOLUTIONS

Global procurement professionals cite their top criteria for selecting technology solutions

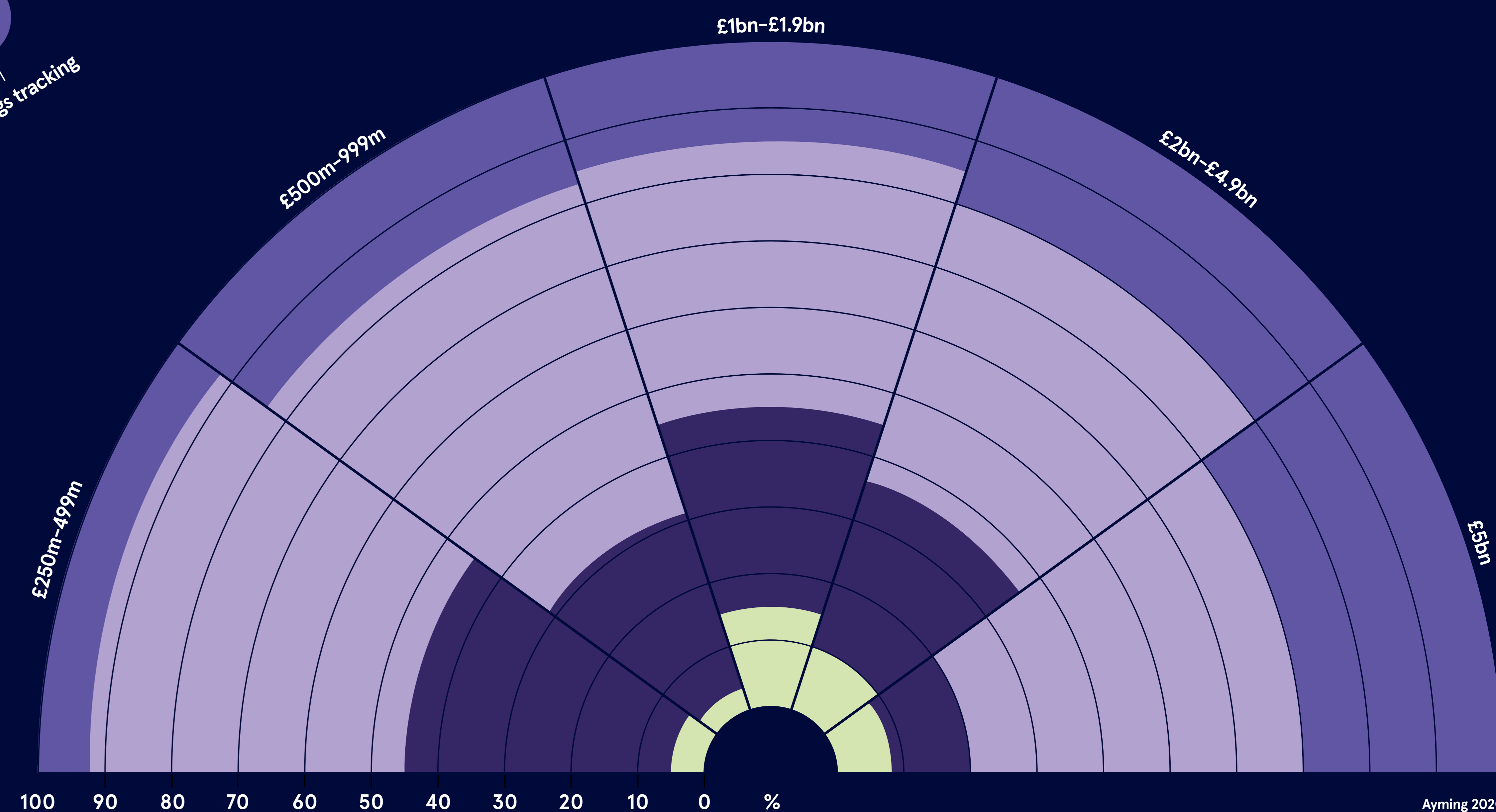
Zycus 2021



THE BIGGER THE COMPANY, THE BETTER THE STRATEGY?

Global C-suite executives' responses to the question: "Which of the following statements best describes your organisation's procurement department?" (by company turnover)

- Procurement does not have a clear tech strategy, nor is it exploring options for digital enhancement
- Procurement has a clear tech strategy but is not aligned to the needs of the wider organisation
- Procurement does not have a clear tech strategy, but it is exploring options for digital enhancement
- Procurement has a clear tech strategy aligned to the needs of the wider organisation



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