

THE BUSINESS RISK OUTLOOK FOR 2022

2021 was a year of unprecedented disruption for businesses as cyberattacks, supply chain issues and climate catastrophes impacted companies' operations. Combined with the ongoing impact of the Covid pandemic and, more recently, war in Ukraine, business resilience is being tested like never before. But does the C-suite agree on the key risks and challenges for business - and therefore where they should focus attention?

BUSINESS EXPECTS THE WORLD TO BE MORE VOLATILE IN THE FUTURE

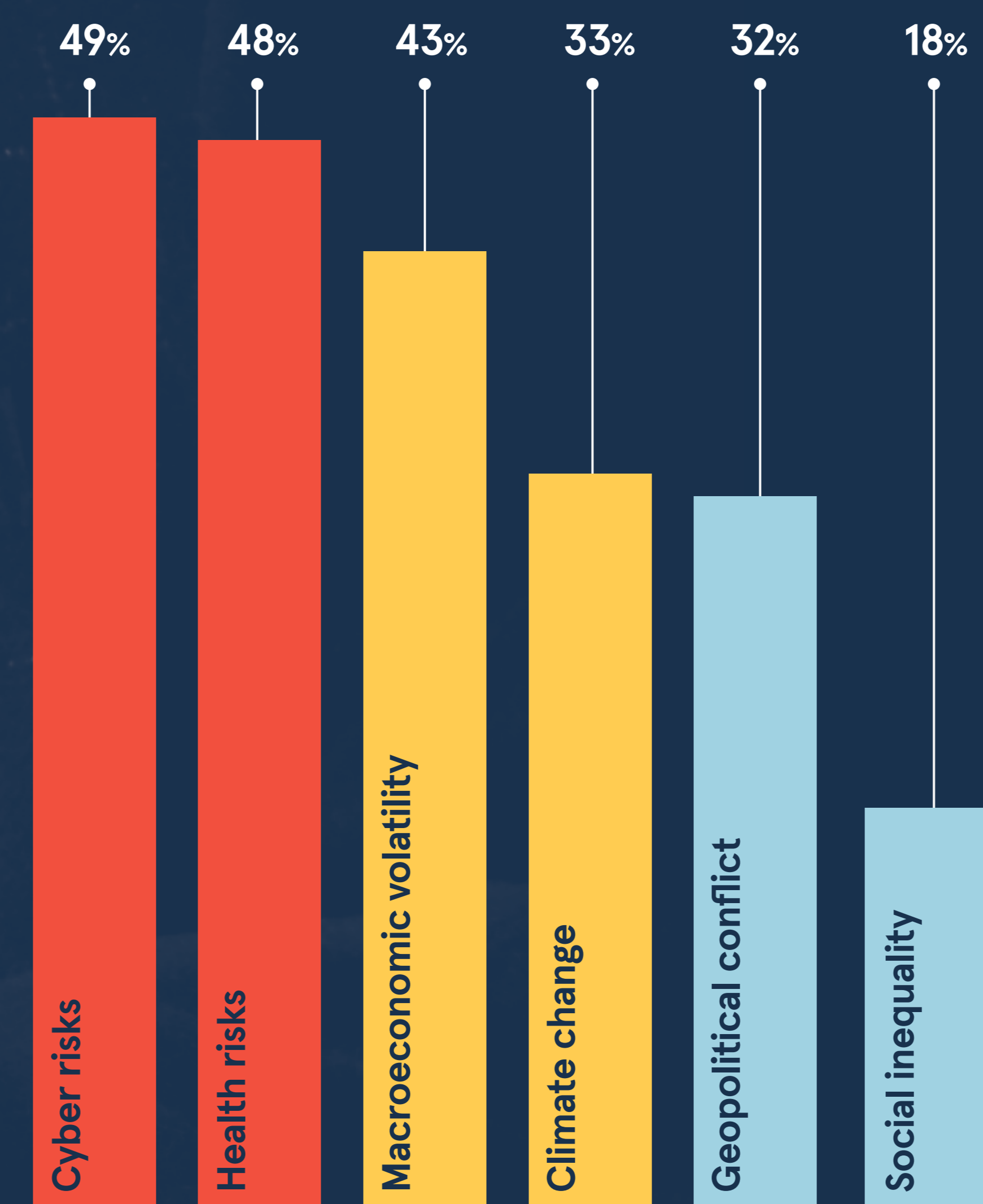
Percentage of risk experts who give the following as their view for the world outlook over the next three years

- Consistently volatile with multiple surprises
- Fractured trajectories separating relative winners and losers
- Accelerating global recovery
- Progressive tipping points with increasing catastrophic outcomes

World Economic Forum, 2022

CEOs ARE MOST CONCERNED ABOUT CYBER RISKS

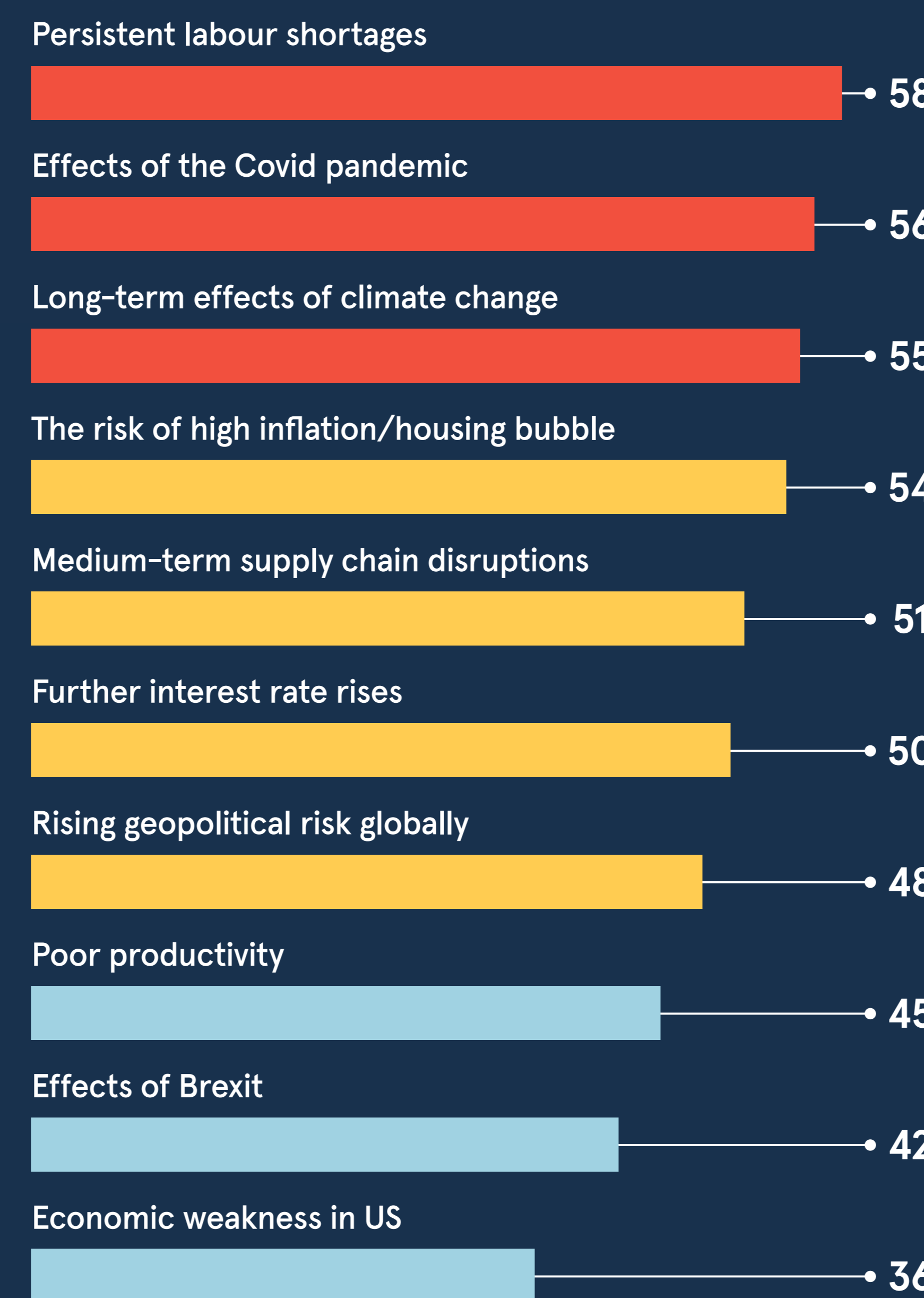
Percentage of CEOs who are 'very' or 'extremely' concerned about the following global threats negatively impacting their company in 2022



PwC, 2022

CFOs SEE LABOUR SHORTAGES AS THE BIGGEST RISK

Risks as cited by CFOs on a scale of 0 to 100 where 0 is no risk and 100 is high risk



Deloitte, 2022

Percentage of risk management experts who cite the following as a risk for their business



Allianz Risk Barometer, 2022

FOR COOs, WORKER SHORTAGES AND EMPLOYEE TURNOVER IS THE BIGGEST CHALLENGE

Percentage of COOs who ranked the following as the biggest headwind to growth in 2022



PwC, 2022

CMOs SEE TALENT ISSUES AS THE BIGGEST CHALLENGE IN 2022

Percentage of CMOs who ranked the following as the biggest headwind to growth in 2022



*may not add up to 100 due to rounding

Chief Outsiders, 2022

TALENT IS ALSO A BOARD-LEVEL CHALLENGE

Percentage of corporate board members who cite the following as important to their company's ability to grow in 2022



PwC, 2022