

WHERE DO CIOs SPEND THE IT BUDGET?

More IT departments are expecting budget rises this year than ever before. Cybersecurity is the top concern for many IT departments, but staffing shortages, cloud migration and business transformation are also high on the priority list. So how will CIOs spend the extra budget in 2022?

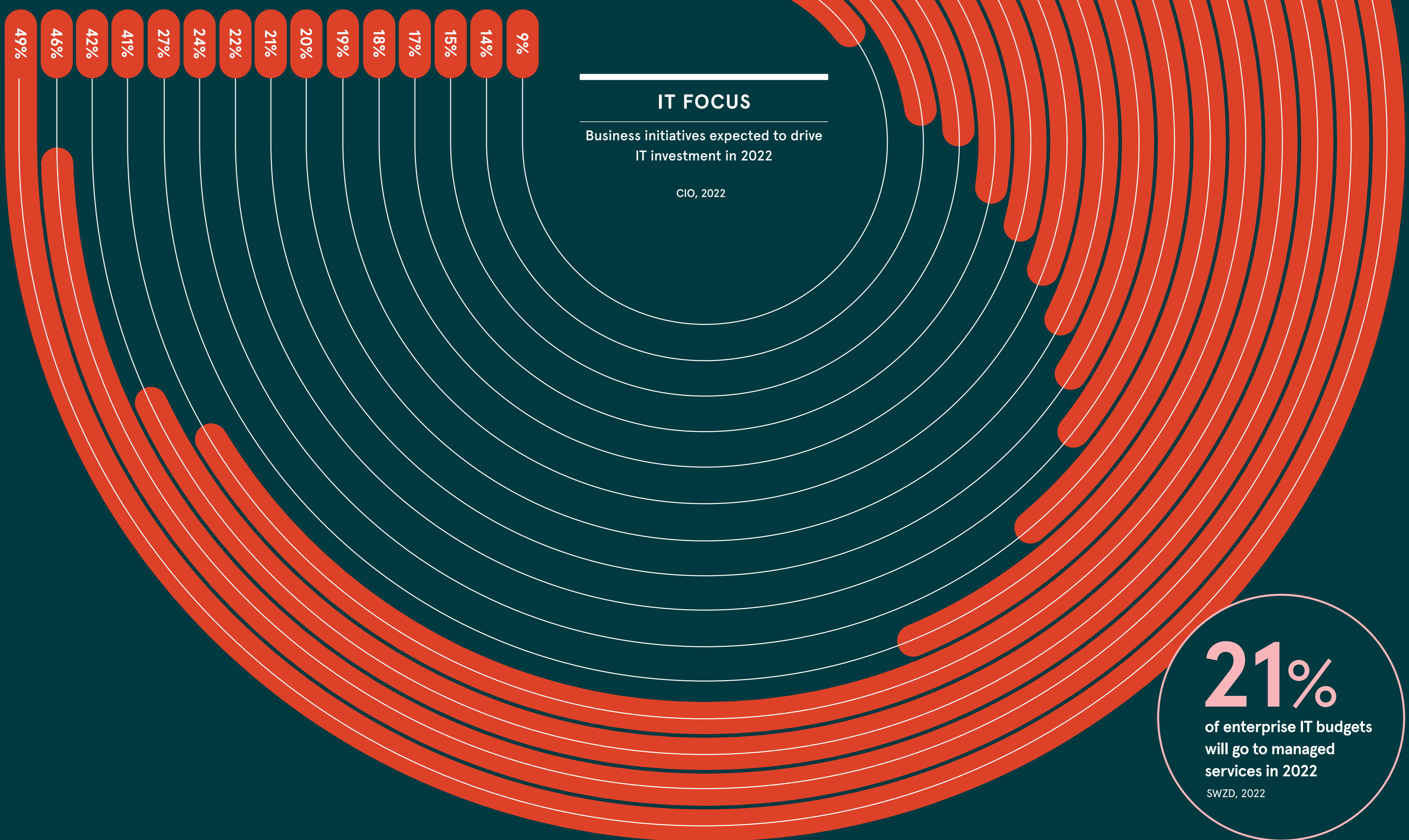
TOP THREE PLANNED INVESTMENTS AMONG IT TEAMS IN 2022

Share of IT teams expecting spending increases in the following areas Gartner, 2022



- Increasing cybersecurity protections
- Increasing operational efficiency
- Improving customer experience
- Transforming existing business processes
- Improving employee productivity
- Improving profitability
- New product development
- Enhancing hybrid work technologies
- Increasing top line revenue for the business
- Meeting compliance requirements
- Introducing new digital revenue streams
- Optimising employee experience
- Improving talent acquisition/retention
- Monetising company data
- Creating more diverse and inclusive company culture

\$223.3bn
projected growth in IT spending in the UK in 2022
Gartner, 2022

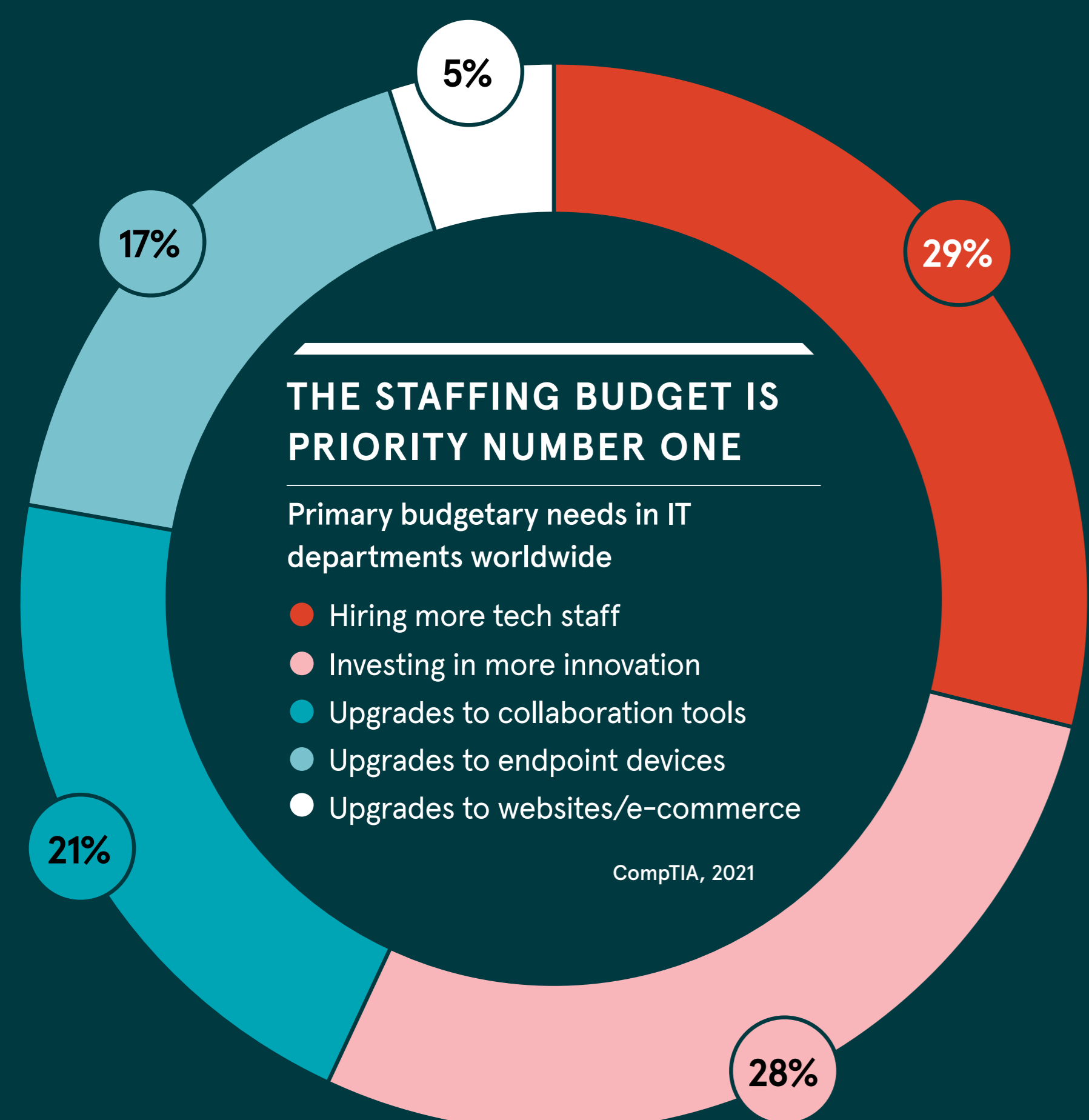
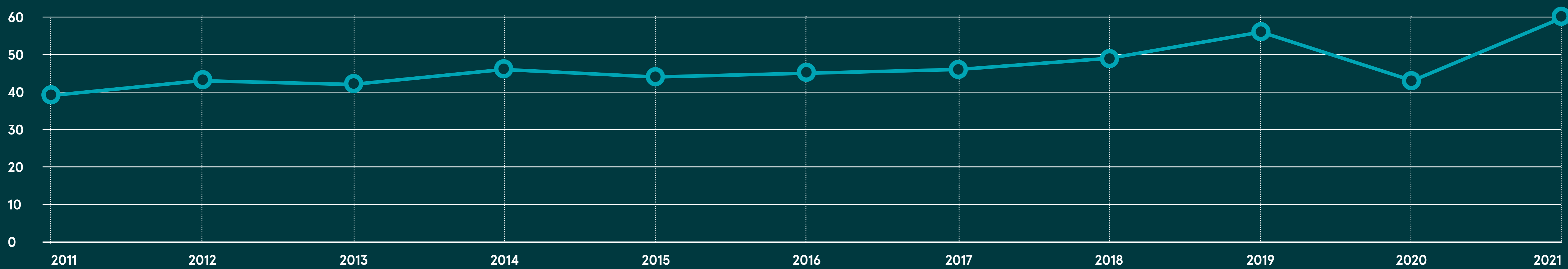


21%
of enterprise IT budgets will go to managed services in 2022
SWZD, 2022

THREE IN FIVE IT DEPARTMENTS EXPECT A SPENDING BOOST IN 2022

Share of organisations expecting IT budget increases in the next 12 months

Harvey Nash Group, 2021



IT SPENDING PRIORITIES

Allocation of IT budgets in European and North American organisations in 2022, by segment

Spiceworks, 2021

	Hardware	Software	Hosted/cloud-based services	Managed services
1-99 employees	31%	29%	26%	14%
100-499 employees	33%	28%	26%	13%
500+ employees	27%	26%	25%	21%