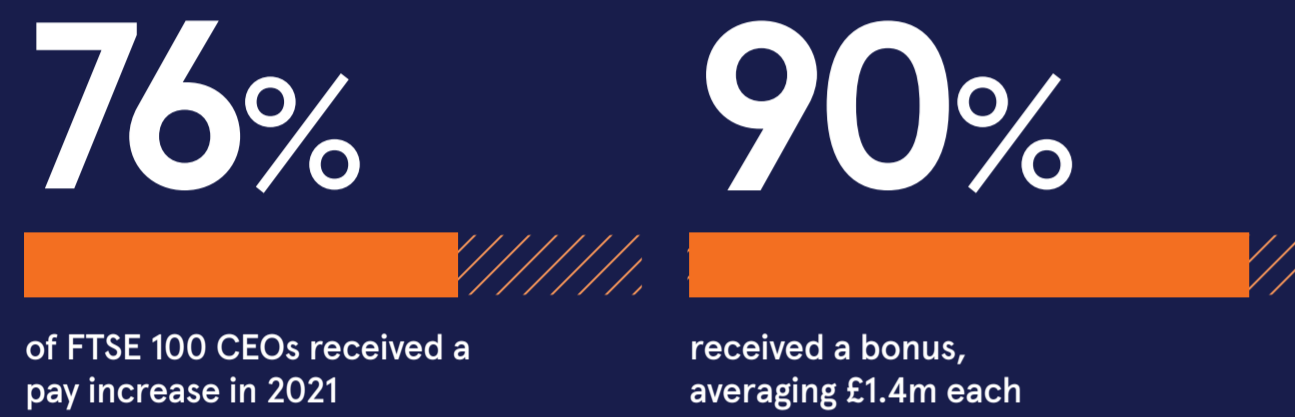


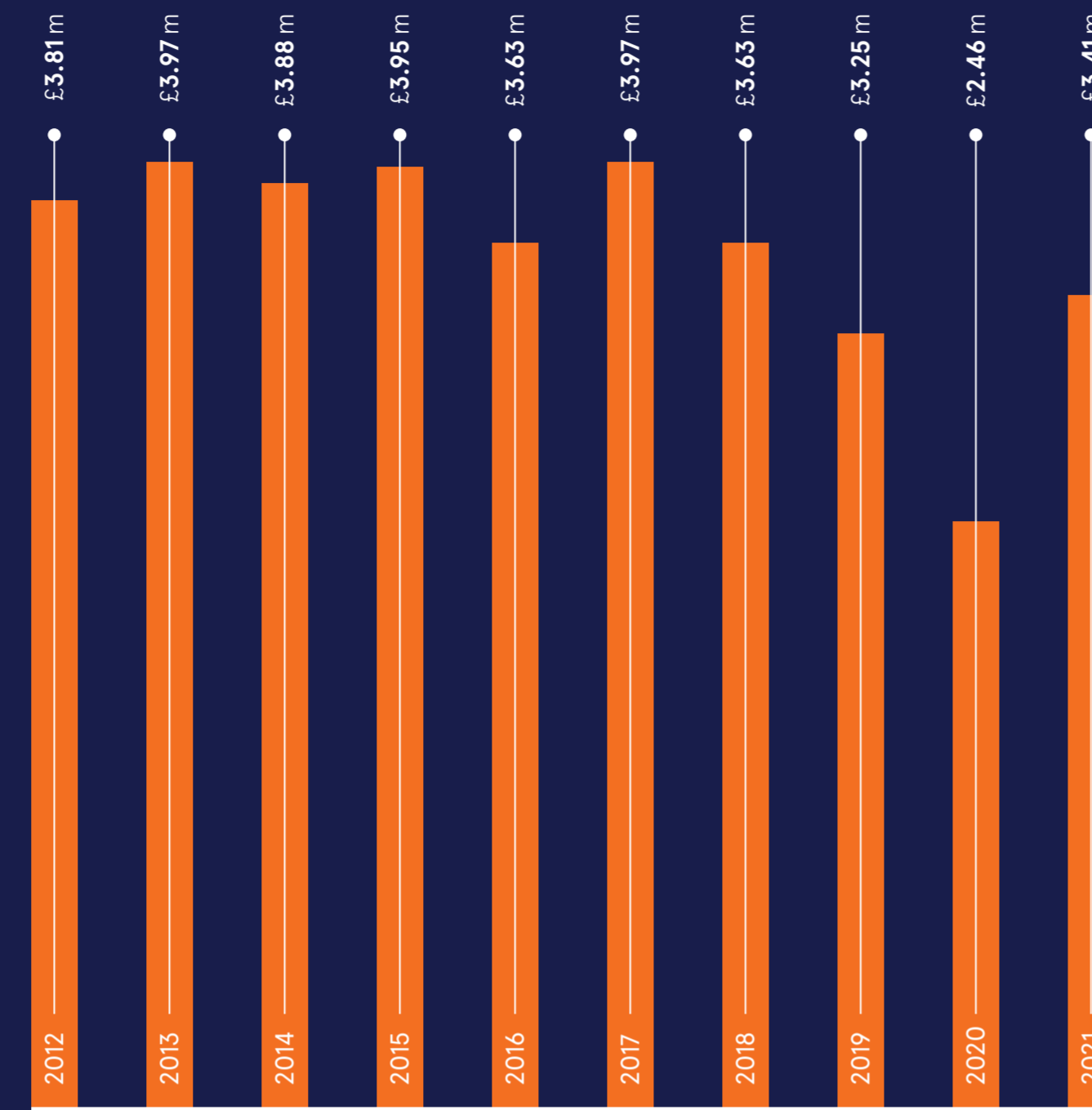
THE SALARY GAP

As the cost of living soars in the UK, business leaders' salaries are back in the spotlight. After a contraction in the immediate aftermath of the Covid lockdowns, the gap between the average worker's pay and that of the average CEO is growing once again, presenting difficult questions about fairness during hard times. Eyebrows were certainly raised by the Bank of England's governor, Andrew Bailey, when he urged ordinary workers not to demand substantial pay rises for fear of triggering an inflationary spiral



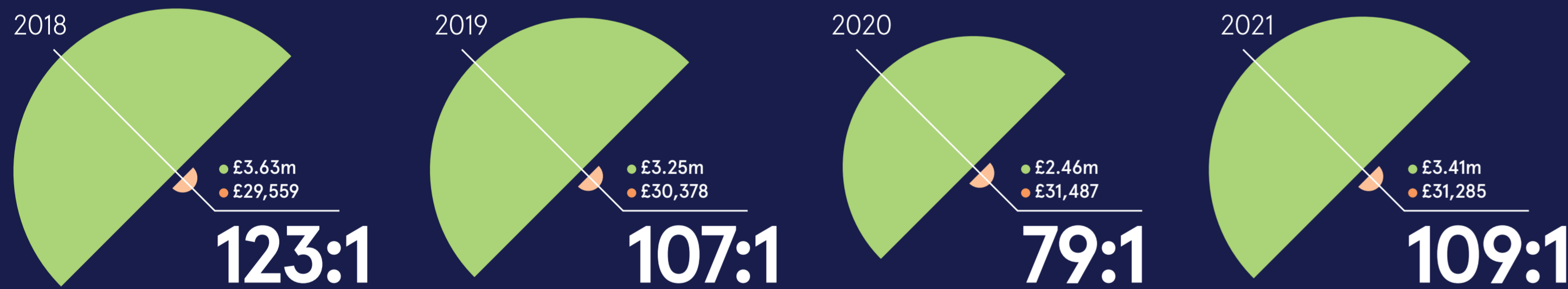
CEO PAY HAS REBOUNDED SINCE THE DEPTHS OF THE PANDEMIC

Median gross pay packages of FTSE 100 CEOs, not adjusted for inflation



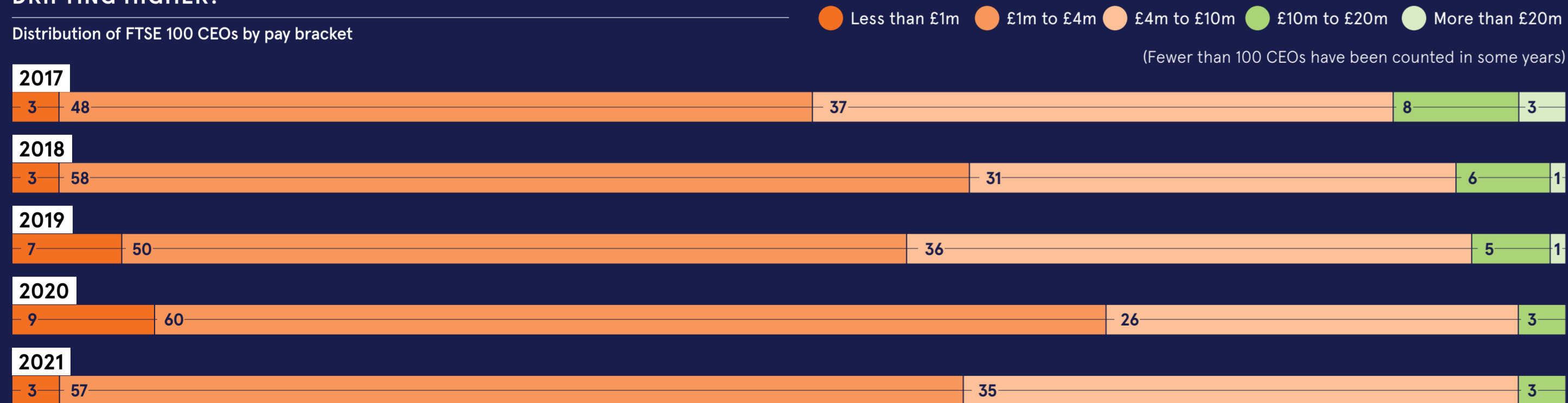
THE PAY GAP BETWEEN FTSE 100 CEOs AND UK WORKERS IS WIDENING AGAIN

Median gross pay packages, not adjusted for inflation



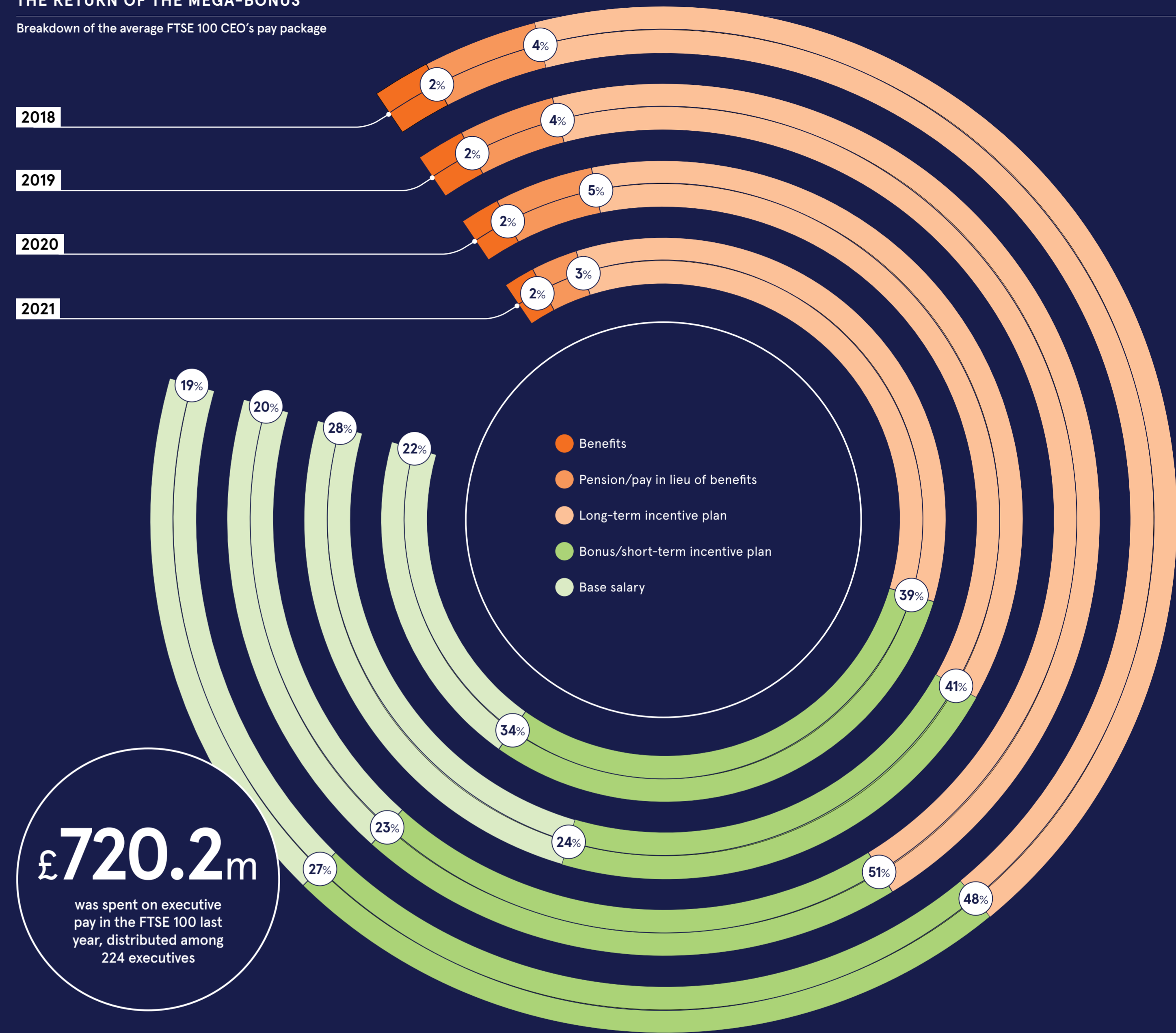
DRIFTING HIGHER?

Distribution of FTSE 100 CEOs by pay bracket



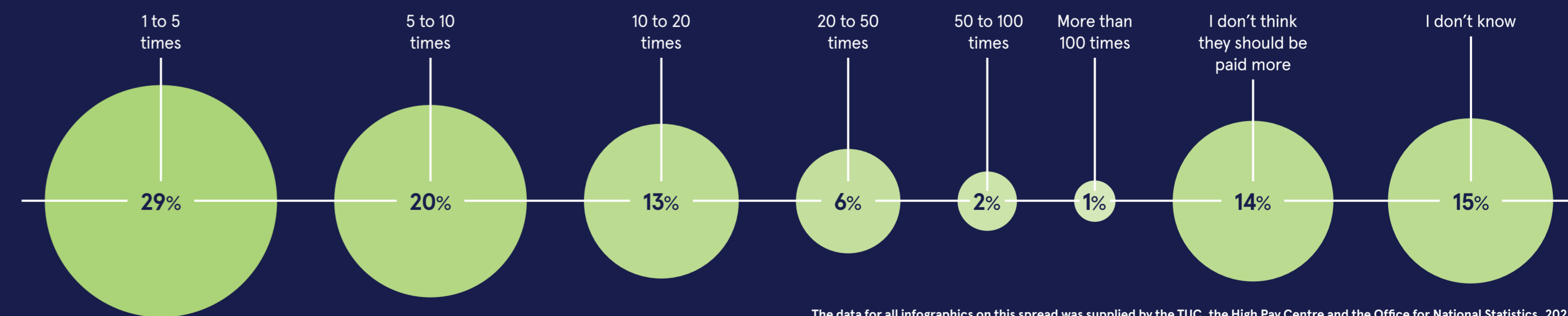
THE RETURN OF THE MEGA-BONUS

Breakdown of the average FTSE 100 CEO's pay package



PUBLIC SUPPORT FOR HIGH EXECUTIVE PAY IS LIMITED IN THE UK

Responses to the survey question: "How much do you think the CEOs of the UK's biggest businesses should be paid compared with their lower- and mid-level employees?"



The data for all infographics on this spread was supplied by the TUC, the High Pay Centre and the Office for National Statistics, 2022